

# *Manatee County*

FLORIDA



## Interim Financial Statements

(UNAUDITED)

July 31, 2023

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Ten Month Period  
Ended July 31, 2023

83% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina "Angel" Colonnese**  
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE TEN MONTH PERIOD  
ENDED JULY 31, 2023**

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UNAUDITED

**Manatee County, Florida**  
**Governmental Activities**  
**Balance Sheet**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Federal and State Grants Fund</u>	<u>Capital Improvements Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>Current assets:</b>						
Cash and investments	\$ 120,512	\$ 40,308	\$ 65,060	\$ 220,836	\$ 542,227	\$ 988,943
Receivables (net)	3,426	689	20	66	402	4,603
Interfund balances	7,981	-	-	-	(5,382)	2,599
Due from other governmental units	7,808	2,655	2,426	-	16,825	29,714
Prepaid items	15,868	210	-	-	125	16,203
Inventories	364	401	-	-	-	765
Deposits	-	-	-	-	2,453	2,453
Assessments	-	-	-	-	6	6
Total current assets	<u>155,959</u>	<u>44,263</u>	<u>67,506</u>	<u>220,902</u>	<u>556,656</u>	<u>1,045,286</u>
<b>Noncurrent assets:</b>						
Assessments receivable	-	-	-	-	44	44
Total noncurrent assets	-	-	-	-	44	44
Total assets	<u>\$ 155,959</u>	<u>\$ 44,263</u>	<u>\$ 67,506</u>	<u>\$ 220,902</u>	<u>\$ 556,700</u>	<u>\$ 1,045,330</u>
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	\$ 7,811	\$ 1,615	\$ 291	\$ 9,642	\$ 13,629	\$ 32,988
Due to other governmental units	3	853	2,593	-	165	3,614
Interest payable	-	-	-	-	4,595	4,595
Unearned revenue	39	-	63,141	-	2,159	65,339
Total current liabilities	<u>7,853</u>	<u>2,468</u>	<u>66,025</u>	<u>9,642</u>	<u>20,548</u>	<u>106,536</u>
<b>Deferred inflows of resources:</b>						
Unavailable revenue	-	-	-	-	319	319
Deferred lease proceeds	35	-	-	-	-	35
Total deferred inflows of resources	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>319</u>	<u>354</u>
Total liabilities and deferred inflows of resources	<u>7,888</u>	<u>2,468</u>	<u>66,025</u>	<u>9,642</u>	<u>20,867</u>	<u>106,890</u>
<b>Fund balances:</b>						
Nonspendable	21,613	611	-	-	2,578	24,802
Restricted	752	9,740	125	188,928	464,154	663,699
Committed	7,598	-	-	-	34,206	41,804
Assigned	9,552	31,444	1,356	22,332	36,028	100,712
Unassigned	108,556	-	-	-	(1,133)	107,423
Total fund balance	<u>148,071</u>	<u>41,795</u>	<u>1,481</u>	<u>211,260</u>	<u>535,833</u>	<u>938,440</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 155,959</u>	<u>\$ 44,263</u>	<u>\$ 67,506</u>	<u>\$ 220,902</u>	<u>\$ 556,700</u>	<u>\$ 1,045,330</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Fund</u>	<u>Federal and</u> <u>State Grants</u> <u>Fund</u>	<u>Capital</u> <u>Improvements</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
<b>Expenditures:</b>						
General government	\$ 69,733	\$ -	\$ 452	\$ -	\$ 8,477	\$ 78,662
Public safety	189,898	-	6,786	-	16,130	212,814
Physical environment	2,092	-	-	-	10,317	12,409
Transportation	-	27,971	-	-	67,936	95,907
Economic environment	8,646	-	7,201	-	13,643	29,490
Human services	18,090	-	1,624	-	13,345	33,059
Culture and recreation	1,375	-	79	-	39,366	40,820
Intergovernmental	-	3,934	-	-	-	3,934
Capital outlay	4,681	48	-	49,708	953	55,390
Debt service	-	-	-	-	11,979	11,979
Total expenditures	<u>294,515</u>	<u>31,953</u>	<u>16,142</u>	<u>49,708</u>	<u>182,146</u>	<u>574,464</u>
<b>Program Revenues:</b>						
Charges for services						
Planning permits	43	-	-	-	10,264	10,307
Assessment revenue	-	-	-	-	11	11
Emergency medical service charges	11,873	-	-	-	-	11,873
Charges to county departments	14,321	314	-	-	126	14,761
Other charges for services	4,224	622	235	-	6,062	11,143
Fines and forfeitures	397	-	-	-	710	1,107
Impact fees	-	-	-	-	46,801	46,801
Federal and State grants and contributions	1,842	1,234	16,962	7,892	7,825	35,755
Total program revenues	<u>32,700</u>	<u>2,170</u>	<u>17,197</u>	<u>7,892</u>	<u>71,799</u>	<u>131,758</u>
Net program expenditures (revenues)	<u>261,815</u>	<u>29,783</u>	<u>(1,055)</u>	<u>41,816</u>	<u>110,347</u>	<u>442,706</u>
<b>General revenues:</b>						
Property taxes	244,133	20,550	-	-	75,663	340,346
Sales tax	36,005	-	-	-	-	36,005
Infrastructure Surtax	-	-	-	-	38,698	38,698
Gasoline taxes	-	23,959	-	-	-	23,959
911 tax	-	-	-	-	1,802	1,802
Tourist development tax	-	-	-	-	25,941	25,941
Payment in lieu of taxes	2,783	-	-	-	-	2,783
Payment in lieu of franchise fees	8,928	-	-	-	-	8,928
State revenue sharing	11,254	-	-	-	-	11,254
Interest income	6,934	1,924	2,667	7,212	21,412	40,149
Other	6,881	95	-	-	8,672	15,648
Transfers in (out)	(46,598)	(12,778)	(3,210)	34,995	21,626	(5,965)
Total general revenues and transfers	<u>270,320</u>	<u>33,750</u>	<u>(543)</u>	<u>42,207</u>	<u>193,814</u>	<u>539,548</u>
Net change in fund balances	8,505	3,967	512	391	83,467	96,842
Total fund balance - beginning	<u>139,566</u>	<u>37,828</u>	<u>969</u>	<u>210,869</u>	<u>452,366</u>	<u>841,598</u>
<b>Fund balance, July 31</b>	<u>\$ 148,071</u>	<u>\$ 41,795</u>	<u>\$ 1,481</u>	<u>\$ 211,260</u>	<u>\$ 535,833</u>	<u>\$ 938,440</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023				2022 Actual	(Continued)	2023				2022 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget			Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Revenues:</b>						<b>Physical environment</b>					
Taxes	\$ 242,368	\$ 242,368	\$ 246,615	102%	\$ 225,157	Community & Veterans services	63	63	44	70%	-
Licenses and permits	950	950	886	93%	836	County Administration	-	1,182	785	66%	-
Intergovernmental	61,784	61,759	60,171	97%	53,610	Financial management	-	182	128	70%	-
Charges for services	35,550	35,550	29,387	83%	27,080	Parks and natural resources	1,716	22	131	595%	1,251
Fines and forfeitures	475	475	590	124%	599	Natural resources	-	1,285	1,004	78%	-
Interest income	214	214	6,934	3240%	479	Neighborhood services	-	-	-	-	45
Contributions	1,175	1,185	1,550	131%	751	Total physical environment	<u>1,779</u>	<u>2,734</u>	<u>2,092</u>	-	<u>1,296</u>
Miscellaneous	3,319	3,327	3,485	105%	3,850	<b>Economic environment</b>					
Total revenues	<u>345,835</u>	<u>345,828</u>	<u>349,618</u>		<u>312,362</u>	Community & Veterans services	1,109	886	612	69%	-
						County Administration	920	544	505	93%	-
<b>Expenditures</b>						General government	7,259	7,259	7,073	97%	6,103
<b>Current:</b>						Financial management	-	1,000	-	0%	-
<b>General government</b>						Property Management	-	1,283	455	35%	-
Clerk of Circuit Court	9,402	9,402	7,897	84%	7,164	Neighborhood services	1	-	-	-	367
County Administration	4,530	5,615	4,248	76%	3,221	Redevelopment & Economic Opportunity	<u>14</u>	<u>8</u>	<u>1</u>	13%	<u>501</u>
County Attorney	3,109	3,545	2,719	77%	2,399	Total economic environment	<u>9,303</u>	<u>10,980</u>	<u>8,646</u>	-	<u>6,971</u>
Court Administrator	1,800	1,809	1,550	86%	1,421	<b>Human services</b>					
Financial management	4,320	5,924	4,516	76%	2,557	Community & Veterans services	2,044	1,695	1,160	68%	-
General government	1,950	5,583	2,488	45%	1,741	Financial management	-	3,000	-	0%	-
Guardian ad litem	220	220	61	28%	66	Neighborhood services	244	135	79	59%	4,116
Human resources	2,202	2,362	1,851	78%	1,575	Property Management	358	358	215	60%	163
Information Technology Dept	12,654	16,913	10,741	64%	9,533	Public safety	<u>20,377</u>	<u>20,909</u>	<u>16,636</u>	80%	<u>13,368</u>
Property Appraiser	6,238	6,252	5,212	83%	4,784	Total human services	<u>23,023</u>	<u>26,097</u>	<u>18,090</u>	-	<u>17,647</u>
Property Management	17,773	22,526	15,317	68%	11,181	<b>Culture &amp; recreation</b>					
Public Defender	233	233	199	85%	155	Community & Veterans services	157	204	69	34%	-
State Attorney	360	360	249	69%	296	Financial management	-	1,350	273	20%	-
Supervisor of Elections	2,896	2,825	2,402	85%	2,144	Neighborhood services	48	-	-	-	69
Tax Collector	12,349	12,349	10,283	83%	9,010	Property Management	1,296	1,279	1,033	81%	994
Total general government	<u>80,036</u>	<u>95,918</u>	<u>69,733</u>		<u>57,247</u>	Total culture & recreation	<u>1,501</u>	<u>2,833</u>	<u>1,375</u>	-	<u>1,063</u>
<b>Public safety</b>						Capital outlay	<u>2,387</u>	<u>2,933</u>	<u>4,681</u>	160%	<u>606</u>
Community & Veterans services	4,609	5,206	4,163	80%	-	Total expenditures	<u>338,194</u>	<u>370,670</u>	<u>294,515</u>	-	<u>257,388</u>
Court Administrator	403	403	309	77%	295	Excess of revenues over expenditures	<u>7,641</u>	<u>(24,842)</u>	<u>55,103</u>	-	<u>54,974</u>
Financial management	-	1,146	422	37%	-	<b>Other financing sources (uses):</b>					
General government	11	11	16	145%	5	Reserved for contingencies	(23,682)	(18,629)	-	-	
Neighborhood services	1,288	1,287	932	72%	4,737	Transfers from other funds	4,517	8,652	4,899	57%	5,609
Parks and natural resources	-	-	40	-	-	Transfers to other funds	(37,235)	(59,595)	(51,497)	86%	(23,963)
Public safety	38,265	39,034	32,527	83%	26,931	Total other financing sources (uses)	<u>(56,400)</u>	<u>(69,572)</u>	<u>(46,598)</u>	-	<u>(18,354)</u>
Sheriff	175,589	182,088	151,489	83%	140,590	Net change in fund balances	<u>(48,759)</u>	<u>(94,414)</u>	<u>8,505</u>	-	<u>36,620</u>
Total public safety	<u>220,165</u>	<u>229,175</u>	<u>189,898</u>		<u>172,558</u>	<b>Fund balance, October 1</b>	<u>139,566</u>	<u>139,566</u>	<u>139,566</u>	-	<u>134,273</u>
				(Continued)		<b>Fund balance, July 31</b>	<u>\$ 90,807</u>	<u>\$ 45,152</u>	<u>\$ 148,071</u>	-	<u>\$ 170,893</u>

**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Revenues:</b>					
Taxes	\$ 41,482	\$ 41,482	\$ 39,900	96%	\$ 35,683
Intergovernmental	5,423	5,423	4,885	90%	4,633
Charges for services	811	811	317	39%	505
Interest income	33	33	1,924	5830%	131
Contributions	709	709	1,234	174%	1,272
Miscellaneous	385	385	438	114%	518
Total revenues	48,843	48,843	48,698		42,742
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	43,309	45,882	28,019	61%	24,729
<b>Intergovernmental</b>	4,483	4,483	3,934	88%	3,668
Total expenditures	47,792	50,365	31,953		28,397
Excess of revenues over (under) expenditures	1,051	(1,522)	16,745		14,345
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(2,704)	(2,722)	-		-
Transfers from other funds	5,338	5,427	4,449	82%	4,449
Transfers to other funds	(13,584)	(23,078)	(17,227)	75%	(11,591)
Total other financing sources (uses)	(10,950)	(20,373)	(12,778)		(7,142)
Net change in fund balances	(9,899)	(21,895)	3,967		7,203
<b>Fund balance, October 1</b>	37,828	37,828	37,828		35,902
<b>Fund balance, July 31</b>	\$ 27,929	\$ 15,933	\$ 41,795		\$ 43,105

**Manatee County, Florida**  
**Federal and State Grants Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Tenth Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Revenues:</b>					
Intergovernmental	\$ 79,655	\$ 97,871	\$ 16,929	17%	\$ 27,706
Charges for services	38	39	33	85%	41
Interest income	64	64	2,667	4167%	169
Miscellaneous	-	234	235	100%	46
Total revenues	<u>79,757</u>	<u>98,208</u>	<u>19,864</u>		<u>27,962</u>
<b>Expenditures</b>					
<b>Current:</b>					
<b>General government</b>					
Community & veterans services	-	231	186	81%	-
General government	44,872	56,036	266	0%	490
Neighborhood services	-	-	-		242
Total general government	<u>44,872</u>	<u>56,267</u>	<u>452</u>		<u>732</u>
<b>Public safety</b>					
Community & veterans services	-	-	(5)		-
Natural resources	597	3,555	492	14%	-
Neighborhood services	-	-	-		155
Parks & natural resources	-	-	-		236
Public safety	22,292	8,641	2,535	29%	10,596
Sheriff	-	1,361	3,764	277%	3,947
Total public safety	<u>22,889</u>	<u>13,557</u>	<u>6,786</u>		<u>14,934</u>
<b>Physical environment</b>					
Community & veterans services	-	-	-		-
Natural resources	-	300	-	0%	-
Neighborhood services	-	-	-		11
Parks & natural resources	-	-	-		15
Total physical environment	<u>-</u>	<u>300</u>	<u>-</u>		<u>26</u>
<b>Economic environment</b>					
Community & veterans services	11,077	15,176	7,075	47%	-
Natural resources	33	4,069	126	3%	-
Parks & natural resources	-	-	-		-
Redevelopment & economic opportunity	-	-	-		10,855
Total economic environment	<u>11,110</u>	<u>19,245</u>	<u>7,201</u>		<u>10,855</u>
<b>Human services</b>					
Community & veterans services	2,239	5,173	1,624	31%	-
Neighborhood services	-	-	-		1,592
Redevelopment & economic opportunity	-	-	-		103
Total human services	<u>2,239</u>	<u>5,173</u>	<u>1,624</u>		<u>1,695</u>
<b>Culture and recreation</b>					
Natural resources	714	1,480	79	5%	-
Parks & natural resources	-	-	-		33
Total culture and recreation	<u>714</u>	<u>1,480</u>	<u>79</u>		<u>33</u>
Total expenditures	<u>81,824</u>	<u>96,022</u>	<u>16,142</u>		<u>28,275</u>
Excess of revenues over (under) expenditures	<u>(2,067)</u>	<u>2,186</u>	<u>3,722</u>		<u>(313)</u>
<b>Other financing sources (uses):</b>					
Transfers from other funds	-	431	439	102%	167
Transfers to other funds	-	(3,649)	(3,649)	100%	(26)
Total other financing sources (uses)	<u>-</u>	<u>(3,218)</u>	<u>(3,210)</u>		<u>141</u>
Net change in fund balances	(2,067)	(1,032)	512		(172)
<b>Fund balance, October 1</b>	<u>969</u>	<u>969</u>	<u>969</u>		<u>1,325</u>
<b>Fund balance, July 31</b>	<u><u>\$ (1,098)</u></u>	<u><u>\$ (63)</u></u>	<u><u>\$ 1,481</u></u>		<u><u>\$ 1,153</u></u>



**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2023 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 398,536	\$ 42,011	\$ 5,608	\$ (3,067)	\$ 18,196	\$ 3,246	\$ 464,530
Restricted cash and cash equivalents	209,104	3,759	2,490	-	-	-	215,353
Receivables (net)	22,601	5,487	7,672	7	8	3	35,778
Internal balances	(2,742)	-	143	-	-	-	(2,599)
Due from other governmental units	-	2,421	-	1,624	-	-	4,045
Prepaid items	624	135	397	1	11	-	1,168
Inventories	4,215	-	-	-	-	3	4,218
Deposits	1,230	675	-	-	75	3	1,983
Total current assets	<u>633,568</u>	<u>54,488</u>	<u>16,310</u>	<u>(1,435)</u>	<u>18,290</u>	<u>3,255</u>	<u>724,476</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	39,329	-	-	-	39,329
Accounts receivable	-	44,246	-	-	-	-	44,246
Assessments receivable	15	-	-	-	-	-	15
Land and other nondepreciable assets	311,359	80,790	5,424	1,547	35,708	1,417	436,245
Capital assets, net of depreciation	767,300	70,238	20,924	37,773	5,882	1,422	903,539
Total noncurrent assets	<u>1,078,674</u>	<u>195,274</u>	<u>65,677</u>	<u>39,320</u>	<u>41,590</u>	<u>2,839</u>	<u>1,423,374</u>
Total assets	<u>1,712,242</u>	<u>249,762</u>	<u>81,987</u>	<u>37,885</u>	<u>59,880</u>	<u>6,094</u>	<u>2,147,850</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	3	-	-	-	-	-	3
Deferred OPEB outflows	339	49	14	29	25	3	459
Deferred pension outflows	8,031	1,780	1,030	2,205	939	168	14,153
Total deferred outflows of resources	<u>8,373</u>	<u>1,829</u>	<u>1,044</u>	<u>2,234</u>	<u>964</u>	<u>171</u>	<u>14,615</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	8,040	1,506	4,680	767	523	159	15,675
Interest payable	4,792	267	-	-	-	-	5,059
Contracts payable	9,394	1,148	109	-	784	-	11,435
Customer deposits	8,877	1	2,537	2	-	973	12,390
Bonds, notes and loans payable	7,335	1,752	-	-	-	-	9,087
Total current liabilities	<u>38,438</u>	<u>4,674</u>	<u>7,326</u>	<u>769</u>	<u>1,307</u>	<u>1,132</u>	<u>53,646</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	3,539	1,006	335	786	441	42	6,149
Other postemployment benefits	2,673	391	111	228	200	21	3,624
Net pension liability	27,061	6,022	3,467	7,461	3,160	582	47,753
Closure liability	-	-	52,363	-	-	-	52,363
Bonds, notes and loans payable (net)	405,814	36,550	-	-	-	-	442,364
Total noncurrent liabilities	<u>439,087</u>	<u>43,969</u>	<u>56,276</u>	<u>8,475</u>	<u>3,801</u>	<u>645</u>	<u>552,253</u>
Total liabilities	<u>477,525</u>	<u>48,643</u>	<u>63,602</u>	<u>9,244</u>	<u>5,108</u>	<u>1,777</u>	<u>605,899</u>
<b>Deferred inflows of resources</b>							
Deferred lease proceeds	-	46,298	-	-	-	-	46,298
Deferred OPEB inflows	1,082	158	45	92	81	9	1,467
Deferred pension inflows	1,017	235	130	291	118	26	1,817
Total deferred inflows of resources	<u>2,099</u>	<u>46,691</u>	<u>175</u>	<u>383</u>	<u>199</u>	<u>35</u>	<u>49,582</u>
<b>Net Position</b>							
Net investment in capital assets	841,193	111,382	26,209	39,144	40,788	2,839	1,061,555
Restricted for:							
Debt service	11,346	3,760	-	-	-	-	15,106
Construction projects	6,161	-	-	-	-	-	6,161
Unrestricted	382,291	41,115	(6,955)	(8,652)	14,749	1,614	424,162
Total net position	<u>\$ 1,240,991</u>	<u>\$ 156,257</u>	<u>\$ 19,254</u>	<u>\$ 30,492</u>	<u>\$ 55,537</u>	<u>\$ 4,453</u>	<u>\$ 1,506,984</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 147,524	\$ 21,894	\$ 47,683	\$ 288	\$ 17	\$ 1,898	\$ 219,304
Miscellaneous	1,529	1,902	471	122	-	35	4,059
Total operating revenues	<u>149,053</u>	<u>23,796</u>	<u>48,154</u>	<u>410</u>	<u>17</u>	<u>1,933</u>	<u>223,363</u>
<b>Operating expenses:</b>							
Operating expenses	95,593	12,001	52,404	14,158	8,226	2,356	184,738
Depreciation and amortization	27,242	5,226	2,280	2,764	451	212	38,175
Total operating expenses	<u>122,835</u>	<u>17,227</u>	<u>54,684</u>	<u>16,922</u>	<u>8,677</u>	<u>2,568</u>	<u>222,913</u>
Operating income (loss)	<u>26,218</u>	<u>6,569</u>	<u>(6,530)</u>	<u>(16,512)</u>	<u>(8,660)</u>	<u>(635)</u>	<u>450</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	-	154	10	4,968	-	-	5,132
Interest income	19,730	1,769	2,623	3	704	111	24,940
Interest expense	(8,418)	(683)	-	-	-	-	(9,101)
Bond issue cost	(499)	-	-	-	-	-	(499)
Gain (loss) on disposition of assets	63	2	-	(98)	-	-	(33)
Grant administrative fees	-	(3)	-	-	-	-	(3)
Total non-operating revenues (expenses)	<u>10,876</u>	<u>1,239</u>	<u>2,633</u>	<u>4,873</u>	<u>704</u>	<u>111</u>	<u>20,436</u>
Income (loss) before contributions, rebates and transfers	37,094	7,808	(3,897)	(11,639)	(7,956)	(524)	20,886
Capital contributions	23,901	4,059	-	6,863	410	-	35,233
Transfers in (out)	<u>(2,115)</u>	<u>447</u>	<u>(11,154)</u>	<u>5,334</u>	<u>11,563</u>	<u>917</u>	<u>4,992</u>
Change in net position	58,880	12,314	(15,051)	558	4,017	393	61,111
Total net position - beginning	<u>1,182,111</u>	<u>143,943</u>	<u>34,305</u>	<u>29,934</u>	<u>51,520</u>	<u>4,060</u>	<u>1,445,873</u>
Total net position - ending	<u>\$ 1,240,991</u>	<u>\$ 156,257</u>	<u>\$ 19,254</u>	<u>\$ 30,492</u>	<u>\$ 55,537</u>	<u>\$ 4,453</u>	<u>\$ 1,506,984</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 145,363	\$ 24,645	\$ 47,181	\$ 403	\$ 17	\$ 2,070	\$ 219,679
Cash payments to vendors for goods and services	(40,115)	(5,229)	(46,146)	(964)	(2,614)	(1,183)	(96,251)
Cash payments to employees for services	(25,714)	(5,775)	(3,074)	(8,037)	(3,251)	(848)	(46,699)
Cash payments to other funds	(27,940)	(1,064)	(2,774)	(7,449)	(2,509)	(473)	(42,209)
Net cash provided (used) by operating activities	<u>51,594</u>	<u>12,577</u>	<u>(4,813)</u>	<u>(16,047)</u>	<u>(8,357)</u>	<u>(434)</u>	<u>34,520</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(2,115)	447	(11,154)	5,334	11,563	917	4,992
Operating grants received	<u>3</u>	<u>121</u>	<u>10</u>	<u>7,391</u>	<u>-</u>	<u>-</u>	<u>7,525</u>
Net cash provided (used) by noncapital financing activities	<u>(2,112)</u>	<u>568</u>	<u>(11,144)</u>	<u>12,725</u>	<u>11,563</u>	<u>917</u>	<u>12,517</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(62,726)	(13,908)	(1,359)	(6,853)	(4,846)	(7)	(89,699)
Principal and interest payments on debt	(51,784)	(722)	-	-	-	-	(52,506)
Deposits paid on construction agreements	-	(675)	-	-	-	-	(675)
Proceeds from sale of assets	66	2	-	28	-	-	96
Receipt of contributed capital	23,917	4,194	-	7,077	410	-	35,598
Grant administrative fees	-	(3)	-	-	-	-	(3)
Debt proceeds	203,564	155	-	-	-	-	203,719
Debt issuing expenses	(499)	-	-	-	-	-	(499)
Net cash provided (used) by capital and related financing activities	<u>112,538</u>	<u>(10,957)</u>	<u>(1,359)</u>	<u>252</u>	<u>(4,436)</u>	<u>(7)</u>	<u>96,031</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>19,652</u>	<u>1,765</u>	<u>2,617</u>	<u>3</u>	<u>702</u>	<u>112</u>	<u>24,851</u>
Net cash provided by investing activities	<u>19,652</u>	<u>1,765</u>	<u>2,617</u>	<u>3</u>	<u>702</u>	<u>112</u>	<u>24,851</u>
Net increase (decrease) in cash and cash equivalents	181,672	3,953	(14,699)	(3,067)	(528)	588	167,919
<b>Cash and cash equivalents, October 1</b>	<u>425,968</u>	<u>41,817</u>	<u>62,126</u>	<u>-</u>	<u>18,724</u>	<u>2,658</u>	<u>551,293</u>
<b>Cash and cash equivalents, July 31</b>	<u>\$ 607,640</u>	<u>\$ 45,770</u>	<u>\$ 47,427</u>	<u>\$ (3,067)</u>	<u>\$ 18,196</u>	<u>\$ 3,246</u>	<u>\$ 719,212</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 163,019	\$ 163,019	\$ 147,524	90%	\$ 137,088
Miscellaneous	1,551	1,551	1,529	99%	1,655
Total operating revenues	<u>164,570</u>	<u>164,570</u>	<u>149,053</u>		<u>138,743</u>
<b>Operating expenses:</b>					
Personal services	35,595	38,273	29,641	77%	26,663
Operating expenses	97,592	100,809	65,952	65%	56,826
Depreciation and amortization	-	-	27,242		25,931
Total operating expenses	<u>133,187</u>	<u>139,082</u>	<u>122,835</u>		<u>109,420</u>
Operating income	<u>31,383</u>	<u>25,488</u>	<u>26,218</u>		<u>29,323</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	401	395	-	0%	22
Interest income	1,392	5,977	19,730	330%	1,327
Interest expense	(11,479)	(11,479)	(8,418)	73%	(6,273)
Bond issue cost	-	-	(499)		-
Gain (loss) on disposition of assets	(50)	(50)	63		1
Total non-operating revenues (expenses)	<u>(9,736)</u>	<u>(5,157)</u>	<u>10,876</u>		<u>(4,923)</u>
Income before contributions and transfers	21,647	20,331	37,094		24,400
Capital contributions	19,754	19,754	23,901	121%	33,707
Transfers in	-	6,553	453	7%	19
Transfers out	(2,945)	(3,512)	(2,568)	73%	(2,483)
Change in net position	<u>38,456</u>	<u>43,126</u>	<u>58,880</u>		<u>55,643</u>
Total net position - beginning	<u>1,182,111</u>	<u>1,182,111</u>	<u>1,182,111</u>		<u>1,083,709</u>
Total net position - ending	<u>\$ 1,220,567</u>	<u>\$ 1,225,237</u>	<u>\$ 1,240,991</u>		<u>\$ 1,139,352</u>

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 21,704	\$ 21,704	\$ 21,894	101%	\$ 21,141
Miscellaneous	3,495	3,495	1,902	54%	2,208
Total operating revenues	<u>25,199</u>	<u>25,199</u>	<u>23,796</u>		<u>23,349</u>
<b>Operating expenses:</b>					
Personal services	8,026	8,026	6,538	81%	6,041
Operating expenses	8,149	8,222	5,463	66%	4,518
Depreciation and amortization	-	-	5,226		4,689
Total operating expenses	<u>16,175</u>	<u>16,248</u>	<u>17,227</u>		<u>15,248</u>
Operating income	<u>9,024</u>	<u>8,951</u>	<u>6,569</u>		<u>8,101</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	1,594	1,584	154	10%	315
Interest income	47	47	1,769	3764%	68
Interest expense	(925)	(925)	(683)	74%	(1,287)
Gain on disposition of assets	-	-	2		44
Grant administrative fees	(26)	(26)	(3)	12%	(35)
Total non-operating revenues (expenses)	<u>690</u>	<u>680</u>	<u>1,239</u>		<u>(895)</u>
Income before contributions and transfers	9,714	9,631	7,808		7,206
Capital contributions	24,042	28,216	4,059	14%	2,855
Transfers in	447	447	447	100%	447
Change in net position	<u>34,203</u>	<u>38,294</u>	<u>12,314</u>		<u>10,508</u>
Total net position - beginning	<u>143,943</u>	<u>143,943</u>	<u>143,943</u>		<u>131,206</u>
Total net position - ending	<u>\$ 178,146</u>	<u>\$ 182,237</u>	<u>\$ 156,257</u>		<u>\$ 141,714</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 50,284	\$ 50,284	\$ 47,683	95%	\$ 44,380
Miscellaneous	206	206	471	229%	460
Total operating revenues	50,490	50,490	48,154		44,840
<b>Operating expenses:</b>					
Personal services	4,053	4,352	3,577	82%	3,290
Operating expenses	50,567	65,073	48,827	75%	31,197
Depreciation and amortization	-	-	2,280		2,244
Total operating expenses	54,620	69,425	54,684		36,731
Operating income	(4,130)	(18,935)	(6,530)		8,109
<b>Non-operating revenues (expenses):</b>					
Operating grants	4,620	4,620	10	0%	1
Interest income	82	82	2,623	3199%	180
Gain on disposition of assets	-	-	-		21
Total non-operating revenues (expenses)	4,702	4,702	2,633		202
Income before transfers	572	(14,233)	(3,897)		8,311
Transfers out	(13,385)	(13,385)	(11,154)	83%	(8,720)
Change in net position	(12,813)	(27,618)	(15,051)		(409)
Total net position - beginning	34,305	34,305	34,305		37,462
Total net position - ending	\$ 21,492	\$ 6,687	\$ 19,254		\$ 37,053

**Manatee County, Florida**  
**Transit System**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	<u>2023</u>			% of <u>Amended</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>
	<u>Adopted</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>		
<b>Operating revenues:</b>					
Charges for services	\$ 1,271	\$ 1,271	\$ 288	23%	\$ 875
Miscellaneous	<u>112</u>	<u>112</u>	<u>122</u>	109%	<u>121</u>
Total operating revenues	<u>1,383</u>	<u>1,383</u>	<u>410</u>		<u>996</u>
<b>Operating expenses:</b>					
Personal services	8,916	8,961	9,039	101%	7,653
Operating expenses	15,109	15,383	5,119	33%	5,421
Depreciation and amortization	<u>-</u>	<u>-</u>	<u>2,764</u>		<u>2,704</u>
Total operating expenses	<u>24,025</u>	<u>24,344</u>	<u>16,922</u>		<u>15,778</u>
Operating loss	<u>(22,642)</u>	<u>(22,961)</u>	<u>(16,512)</u>		<u>(14,782)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	21,542	21,539	4,968	23%	5,942
Interest income	7	7	3	43%	-
Gain (loss) on disposition of assets	<u>-</u>	<u>-</u>	<u>(98)</u>		<u>8</u>
Total non-operating revenues (expenses)	<u>21,549</u>	<u>21,546</u>	<u>4,873</u>		<u>5,950</u>
Income (loss) before contributions and transfers	(1,093)	(1,415)	(11,639)		(8,832)
Capital contributions	11,021	10,936	6,863	63%	427
Transfers in	6,400	6,400	5,334	83%	4,592
Transfers out	<u>-</u>	<u>(89)</u>	<u>-</u>	0%	<u>-</u>
Change in net position	<u>16,328</u>	<u>15,832</u>	<u>558</u>		<u>(3,813)</u>
Total net position - beginning	<u>29,934</u>	<u>29,934</u>	<u>29,934</u>		<u>33,643</u>
Total net position - ending	<u>\$ 46,262</u>	<u>\$ 45,766</u>	<u>\$ 30,492</u>		<u>\$ 29,830</u>

**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 47	\$ 47	\$ 17	36%	\$ 41
Miscellaneous	-	-	-		180
Total operating revenues	<u>47</u>	<u>47</u>	<u>17</u>		<u>221</u>
<b>Operating expenses:</b>					
Personal services	4,147	4,475	3,789	85%	3,067
Operating expenses	5,019	6,387	4,437	69%	3,859
Depreciation and amortization	-	-	451		312
Total operating expenses	<u>9,166</u>	<u>10,862</u>	<u>8,677</u>		<u>7,238</u>
Operating loss	<u>(9,119)</u>	<u>(10,815)</u>	<u>(8,660)</u>		<u>(7,017)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	-	-	-		275
Interest income	5	5	704	14080%	56
Total non-operating revenues (expenses)	<u>5</u>	<u>5</u>	<u>704</u>		<u>331</u>
Loss before contributions and transfers	(9,114)	(10,810)	(7,956)		(6,686)
Capital contributions	848	848	410	48%	-
Transfers in	13,300	11,696	11,563	99%	8,615
Change in net position	5,034	1,734	4,017		1,929
Total net position - beginning	<u>51,520</u>	<u>51,520</u>	<u>51,520</u>		<u>49,884</u>
Total net position - ending	<u>\$ 56,554</u>	<u>\$ 53,254</u>	<u>\$ 55,537</u>		<u>\$ 51,813</u>



**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,704	\$ 1,704	\$ 1,898	111%	\$ 1,675
Miscellaneous	43	43	35	81%	32
Total operating revenues	<u>1,747</u>	<u>1,747</u>	<u>1,933</u>		<u>1,707</u>
<b>Operating expenses:</b>					
Personal services	1,047	1,063	953	90%	788
Operating expenses	1,866	2,356	1,403	60%	1,116
Depreciation and amortization	-	-	212		212
Total operating expenses	<u>2,913</u>	<u>3,419</u>	<u>2,568</u>		<u>2,116</u>
Operating loss	<u>(1,166)</u>	<u>(1,672)</u>	<u>(635)</u>		<u>(409)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	22	22	-		-
Interest income	2	2	111	5550%	7
Total non-operating revenues (expenses)	<u>24</u>	<u>24</u>	<u>111</u>		<u>7</u>
Loss before transfers	<u>(1,142)</u>	<u>(1,648)</u>	<u>(524)</u>		<u>(402)</u>
Transfers in	<u>1,100</u>	<u>1,100</u>	<u>917</u>	83%	<u>612</u>
Change in net position	(42)	(548)	393		210
Total net position - beginning	4,060	4,060	4,060		4,098
Total net position - ending	<u>\$ 4,018</u>	<u>\$ 3,512</u>	<u>\$ 4,453</u>		<u>\$ 4,308</u>

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Ten Month Periods Ended July 31, 2023 and 2022**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 197,224	\$ 183,804
Interest earned	18,100	1,626
Less interest earned on construction trust funds	(5,954)	(98)
Operating grants	10	298
Total revenues available for debt service coverage	<u>209,380</u>	<u>185,630</u>
Less operating expenses (excluding depreciation and amortization)	<u>(156,223)</u>	<u>(124,902)</u>
Net revenues available for debt service coverage	<u>\$ 53,157</u>	<u>\$ 60,728</u>
Debt service requirement for ten months	<u>\$ 15,069</u>	<u>\$ 13,062</u>
<b>Public Utilities System debt service coverage</b>	<b>3.53x</b>	<b>4.65x</b>
<u>Port Authority</u>	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 23,796	\$ 16,064
Interest earned	1,516	(14)
Operating grants	154	208
State sales tax revenue	261	261
Total revenues available for debt service coverage	<u>25,727</u>	<u>16,519</u>
Less operating expenses (excluding depreciation and amortization)	<u>(12,001)</u>	<u>(7,072)</u>
Net revenues available for debt service coverage	<u>\$ 13,726</u>	<u>\$ 9,447</u>
Ten months of annual debt service requirement	<u>\$ 1,310</u>	<u>\$ 905</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	10.48x	10.44x
Excluding state sales tax revenue	10.28x	10.15x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 2,989	\$ 16,068	\$ (8)	\$ 7,050	\$ 38,179	\$ 2,506	\$ 66,784
Receivables (net)	143	9	134	108	452	3	849
Due from other governmental units	-	-	-	-	-	-	-
Prepaid items	-	-	24	5,894	5	1,111	7,034
Inventory	1,045	480	241	-	-	1	1,767
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,177</u>	<u>16,557</u>	<u>391</u>	<u>13,202</u>	<u>38,636</u>	<u>3,621</u>	<u>76,584</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	552	4,620	-	-	-	-	5,172
Capital assets	2,136	84,573	585	-	211	1,532	89,037
Less accumulated depreciation	<u>(1,897)</u>	<u>(54,771)</u>	<u>(210)</u>	<u>-</u>	<u>(177)</u>	<u>(895)</u>	<u>(57,950)</u>
Total noncurrent assets	<u>791</u>	<u>34,422</u>	<u>375</u>	<u>-</u>	<u>34</u>	<u>637</u>	<u>36,259</u>
Total assets	<u>4,968</u>	<u>50,979</u>	<u>766</u>	<u>13,202</u>	<u>38,670</u>	<u>4,258</u>	<u>112,843</u>
<b>Deferred Outflows of Resources</b>							
Deferred OPEB outflows	3	156	3	1	27	-	190
Deferred pension outflows	<u>53</u>	<u>966</u>	<u>228</u>	<u>89</u>	<u>160</u>	<u>49</u>	<u>1,545</u>
Total deferred outflows of resources	<u>56</u>	<u>1,122</u>	<u>231</u>	<u>90</u>	<u>187</u>	<u>49</u>	<u>1,735</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	482	731	441	116	98	1,272	3,140
Unearned revenue	-	-	-	-	288	-	288
Lease Liabilities	-	-	16	-	-	-	16
Claims payable	-	-	-	15,203	6,568	-	21,771
Total current liabilities	<u>482</u>	<u>731</u>	<u>457</u>	<u>15,319</u>	<u>6,954</u>	<u>1,272</u>	<u>25,215</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	32	378	149	35	40	6	640
Lease Liabilities	-	-	224	-	-	-	224
OPEB Liability	22	1,229	27	8	217	1	1,504
Net pension liability	<u>177</u>	<u>3,236</u>	<u>789</u>	<u>312</u>	<u>539</u>	<u>161</u>	<u>5,214</u>
Total noncurrent liabilities	<u>231</u>	<u>4,843</u>	<u>1,189</u>	<u>355</u>	<u>796</u>	<u>168</u>	<u>7,582</u>
Total liabilities	<u>713</u>	<u>5,574</u>	<u>1,646</u>	<u>15,674</u>	<u>7,750</u>	<u>1,440</u>	<u>32,797</u>
<b>Deferred Inflows of Resources</b>							
Deferred OPEB inflows	9	497	11	3	88	-	608
Deferred pension inflows	<u>6</u>	<u>115</u>	<u>37</u>	<u>16</u>	<u>20</u>	<u>6</u>	<u>200</u>
Total deferred inflows of resources	<u>15</u>	<u>612</u>	<u>48</u>	<u>19</u>	<u>108</u>	<u>6</u>	<u>808</u>
<b>Net Position</b>							
Net investment in capital assets	791	33,947	135	-	34	637	35,544
Unrestricted	<u>3,505</u>	<u>11,968</u>	<u>(832)</u>	<u>(2,401)</u>	<u>30,965</u>	<u>2,224</u>	<u>45,429</u>
Total net position	<u>\$ 4,296</u>	<u>\$ 45,915</u>	<u>\$ (697)</u>	<u>\$ (2,401)</u>	<u>\$ 30,999</u>	<u>\$ 2,861</u>	<u>\$ 80,973</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 5,753	\$ 15,020	\$ 1,790	\$ 7,484	\$ 52,411	\$ 2,486	\$ 84,944
Miscellaneous	-	98	1	188	4,768	-	5,055
Total operating revenues	<u>5,753</u>	<u>15,118</u>	<u>1,791</u>	<u>7,672</u>	<u>57,179</u>	<u>2,486</u>	<u>89,999</u>
<b>Operating expenses:</b>							
Operating expenses	5,774	7,334	3,461	11,059	54,948	2,213	84,789
Depreciation and amortization	60	7,343	22	-	9	199	7,633
Total operating expenses	<u>5,834</u>	<u>14,677</u>	<u>3,483</u>	<u>11,059</u>	<u>54,957</u>	<u>2,412</u>	<u>92,422</u>
Operating income (loss)	<u>(81)</u>	<u>441</u>	<u>(1,692)</u>	<u>(3,387)</u>	<u>2,222</u>	<u>74</u>	<u>(2,423)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	130	559	23	528	1,439	57	2,736
Gain (loss) on disposition of assets	-	446	-	-	-	(1)	445
Total non-operating revenues (expenses)	<u>130</u>	<u>1,005</u>	<u>23</u>	<u>528</u>	<u>1,439</u>	<u>56</u>	<u>3,181</u>
Income (loss) before transfers	49	1,446	(1,669)	(2,859)	3,661	130	758
Transfers in (out)	<u>(71)</u>	<u>1,044</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>973</u>
Change in net position	<u>(22)</u>	<u>2,490</u>	<u>(1,669)</u>	<u>(2,859)</u>	<u>3,661</u>	<u>130</u>	<u>1,731</u>
Total net position - beginning	<u>4,318</u>	<u>43,425</u>	<u>972</u>	<u>458</u>	<u>27,338</u>	<u>2,731</u>	<u>79,242</u>
Total net position - ending	<u>\$ 4,296</u>	<u>\$ 45,915</u>	<u>\$ (697)</u>	<u>\$ (2,401)</u>	<u>\$ 30,999</u>	<u>\$ 2,861</u>	<u>\$ 80,973</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Tenth Month Period Ended July 31, 2023**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 5,807	\$ 15,119	\$ 1,794	\$ 7,873	\$ 58,023	\$ 2,486	\$ 91,102
Cash payments to vendors for goods and services	(6,090)	(3,311)	(1,881)	(11,017)	(55,023)	(1,110)	(78,432)
Cash payments to employees for services	(153)	(2,829)	(957)	(2,734)	(587)	(149)	(7,409)
Cash payments to other funds	(90)	(626)	(191)	(154)	(21)	(124)	(1,206)
Net cash provided (used) by operating activities	<u>(526)</u>	<u>8,353</u>	<u>(1,235)</u>	<u>(6,032)</u>	<u>2,392</u>	<u>1,103</u>	<u>4,055</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in	(71)	1,044	-	-	-	-	973
Decrease in advance to other funds	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	<u>(71)</u>	<u>1,044</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>973</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(458)	(7,371)	(45)	-	-	(119)	(7,993)
Proceeds from sale of assets	-	560	-	-	-	-	560
Net cash provided (used) by capital and related financing activities	<u>(458)</u>	<u>(6,811)</u>	<u>(45)</u>	<u>-</u>	<u>-</u>	<u>(119)</u>	<u>(7,433)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>130</u>	<u>557</u>	<u>23</u>	<u>528</u>	<u>1,435</u>	<u>56</u>	<u>2,729</u>
Net increase in cash and cash equivalents	(925)	3,143	(1,257)	(5,504)	3,827	1,040	324
<b>Cash and cash equivalents, October 1</b>	<u>3,914</u>	<u>12,925</u>	<u>1,249</u>	<u>12,554</u>	<u>34,352</u>	<u>1,466</u>	<u>66,460</u>
<b>Cash and cash equivalents, July 31</b>	<u>\$ 2,989</u>	<u>\$ 16,068</u>	<u>\$ (8)</u>	<u>\$ 7,050</u>	<u>\$ 38,179</u>	<u>\$ 2,506</u>	<u>\$ 66,784</u>