

# *Manatee County*

FLORIDA



## Interim Financial Statements

(UNAUDITED)

June 30, 2023

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Nine Month Period  
Ended June 30, 2023

75% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina "Angel" Colonnese**  
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTH PERIOD  
ENDED JUNE 30, 2023**

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UNAUDITED

**Manatee County, Florida**  
**Governmental Activities**  
**Balance Sheet**  
**For the Nine Month Period Ended June 30, 2023**  
(amounts expressed in thousands)

	<b>General Fund</b>	<b>Highway Fund</b>	<b>Federal and State Grants Fund</b>	<b>Capital Improvements Fund</b>	<b>Other Governmental Funds</b>	<b>Total</b>
<b>Current assets:</b>						
Cash and investments	\$ 138,529	\$ 40,903	\$ 65,148	\$ 223,482	\$ 546,069	\$ 1,014,131
Receivables (net)	3,353	1,172	14	47	440	5,026
Interfund balances	7,703	-	-	-	(5,382)	2,321
Due from other governmental units	7,810	2,617	1,945	-	16,082	28,454
Prepaid items	18,496	245	-	-	125	18,866
Inventories	364	348	-	-	-	712
Deposits	-	-	-	-	2,519	2,519
Assessments	-	-	-	-	6	6
<b>Total current assets</b>	<u>176,255</u>	<u>45,285</u>	<u>67,107</u>	<u>223,529</u>	<u>559,859</u>	<u>1,072,035</u>
<b>Noncurrent assets:</b>						
Assessments receivable	-	-	-	-	44	44
<b>Total noncurrent assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44</u>	<u>44</u>
<b>Total assets</b>	<u>\$ 176,255</u>	<u>\$ 45,285</u>	<u>\$ 67,107</u>	<u>\$ 223,529</u>	<u>\$ 559,903</u>	<u>\$ 1,072,079</u>
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	\$ 6,956	\$ 1,754	\$ 190	\$ 5,348	\$ 13,602	\$ 27,850
Due to other governmental units	2	765	2,242	-	242	3,251
Interest payable	-	-	-	-	3,446	3,446
Unearned revenue	38	-	63,219	-	2,159	65,416
<b>Total current liabilities</b>	<u>6,996</u>	<u>2,519</u>	<u>65,651</u>	<u>5,348</u>	<u>19,449</u>	<u>99,963</u>
<b>Noncurrent liabilities:</b>						
Arbitrage rebate	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-
Other post-employment benefits	-	-	-	-	-	-
Net pension liability	-	-	-	-	-	-
Bonds, notes and loans payable	-	-	-	-	-	-
<b>Total noncurrent liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>6,996</u>	<u>2,519</u>	<u>65,651</u>	<u>5,348</u>	<u>19,449</u>	<u>99,963</u>
<b>Deferred inflows of resources:</b>						
Unavailable revenue	-	-	-	-	311	311
Deferred lease proceeds	35	-	-	-	-	35
Deferred OBEP inflows	-	-	-	-	-	-
Deferred pension inflows	-	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>311</u>	<u>346</u>
<b>Total liabilities and deferred inflows of resources</b>	<u>7,031</u>	<u>2,519</u>	<u>65,651</u>	<u>5,348</u>	<u>19,760</u>	<u>100,309</u>
<b>Fund balances:</b>						
Nonspendable	24,241	593	-	-	2,644	27,478
Restricted	792	9,968	125	195,849	468,339	675,073
Committed	8,209	-	-	-	34,424	42,633
Assigned	9,950	32,205	1,331	22,332	35,869	101,687
Unassigned	126,032	-	-	-	(1,133)	124,899
<b>Total fund balance</b>	<u>169,224</u>	<u>42,766</u>	<u>1,456</u>	<u>218,181</u>	<u>540,143</u>	<u>971,770</u>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<u>\$ 176,255</u>	<u>\$ 45,285</u>	<u>\$ 67,107</u>	<u>\$ 223,529</u>	<u>\$ 559,903</u>	<u>\$ 1,072,079</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Nine Month Period Ended June 30, 2023**  
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Fund</u>	<u>Federal and</u> <u>State Grants</u> <u>Fund</u>	<u>Capital</u> <u>Improvements</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
<b>Expenditures:</b>						
General government	\$ 62,238	\$ -	\$ 357	\$ -	\$ 7,377	\$ 69,972
Public safety	170,062	-	5,886	-	14,352	190,300
Physical environment	1,895	-	-	-	8,510	10,405
Transportation	-	24,703	-	-	56,731	81,434
Economic environment	8,371	-	6,994	-	12,721	28,086
Human services	16,845	-	1,431	-	12,009	30,285
Culture and recreation	1,243	-	73	-	35,841	37,157
Intergovernmental	-	3,466	-	-	-	3,466
Capital outlay	4,614	32	-	40,046	759	45,451
Debt service	-	-	-	-	10,830	10,830
Total expenditures	<u>265,268</u>	<u>28,201</u>	<u>14,741</u>	<u>40,046</u>	<u>159,130</u>	<u>507,386</u>
<b>Program Revenues:</b>						
Charges for services						
Planning permits	39	-	-	-	9,250	9,289
Assessment revenue	-	-	-	-	11	11
Emergency medical service charges	10,735	-	-	-	-	10,735
Charges to county departments	12,906	269	-	-	126	13,301
Other charges for services	3,777	554	234	-	5,552	10,117
Fines and forfeitures	353	-	-	-	685	1,038
Impact fees	-	-	-	-	40,384	40,384
Federal and State grants and contributions	1,814	1,188	15,842	7,892	6,172	32,908
Total program revenues	<u>29,624</u>	<u>2,011</u>	<u>16,076</u>	<u>7,892</u>	<u>62,180</u>	<u>117,783</u>
Net program expenditures (revenues)	<u>235,644</u>	<u>26,190</u>	<u>(1,335)</u>	<u>32,154</u>	<u>96,950</u>	<u>389,603</u>
<b>General revenues:</b>						
Property taxes	244,045	20,542	-	-	75,635	340,222
Sales tax	32,660	-	-	-	-	32,660
Infrastructure Surtax	-	-	-	-	35,341	35,341
Gasoline taxes	-	21,460	-	-	-	21,460
911 tax	-	-	-	-	1,622	1,622
Tourist development tax	-	-	-	-	23,660	23,660
Payment in lieu of taxes	2,505	-	-	-	-	2,505
Payment in lieu of franchise fees	7,903	-	-	-	-	7,903
State revenue sharing	9,975	-	-	-	-	9,975
Interest income	6,286	1,724	2,366	6,321	18,874	35,571
Other	6,143	92	-	-	8,212	14,447
Transfers in (out)	(44,215)	(12,690)	(3,214)	33,145	21,383	(5,591)
Total general revenues and transfers	<u>265,302</u>	<u>31,128</u>	<u>(848)</u>	<u>39,466</u>	<u>184,727</u>	<u>519,775</u>
Net change in fund balances	29,658	4,938	487	7,312	87,777	130,172
Total fund balance - beginning	139,566	37,828	969	210,869	452,366	841,598
<b>Fund balance, June 30</b>	<u>\$ 169,224</u>	<u>\$ 42,766</u>	<u>\$ 1,456</u>	<u>\$ 218,181</u>	<u>\$ 540,143</u>	<u>\$ 971,770</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	2023				2022 Actual	(Continued)	2023				2022 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget			Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Revenues:</b>						<b>Physical environment</b>					
Taxes	\$ 242,368	\$ 242,368	\$ 246,283	102%	\$ 224,885	Community & Veterans services	63	63	39	62%	-
Licenses and permits	950	950	787	83%	753	County Administration	-	1,182	700	59%	-
Intergovernmental	61,784	61,759	54,161	88%	48,125	Financial management	-	182	108	59%	-
Charges for services	35,550	35,550	26,502	75%	24,492	Parks and natural resources	1,716	15	131	873%	1,123
Fines and forfeitures	475	475	524	110%	539	Natural resources	-	1,292	917	71%	-
Interest income	214	214	6,286	2937%	297	Neighborhood services	-	-	-	-	40
Contributions	1,175	1,185	1,549	131%	751	Total physical environment	<u>1,779</u>	<u>2,734</u>	<u>1,895</u>	-	<u>1,163</u>
Miscellaneous	3,319	3,327	3,049	92%	3,621	<b>Economic environment</b>					
Total revenues	<u>345,835</u>	<u>345,828</u>	<u>339,141</u>		<u>303,463</u>	Community & Veterans services	1,109	886	558	63%	-
						County Administration	920	544	478	88%	-
<b>Expenditures</b>						General government	7,259	7,259	7,073	97%	6,103
<b>Current:</b>						Financial management	-	1,000	-	0%	-
<b>General government</b>						Property Management	-	1,283	261	20%	-
Clerk of Circuit Court	9,402	9,403	7,112	76%	6,455	Neighborhood services	1	-	-	-	342
County Administration	4,530	5,615	3,668	65%	2,920	Redevelopment & Economic Opportunity	<u>14</u>	<u>8</u>	<u>1</u>	13%	<u>406</u>
County Attorney	3,109	3,545	2,461	69%	2,150	Total economic environment	<u>9,303</u>	<u>10,980</u>	<u>8,371</u>	-	<u>6,851</u>
Court Administrator	1,800	1,808	1,293	72%	1,268	<b>Human services</b>					
Financial management	4,320	5,924	4,044	68%	2,380	Community & Veterans services	2,044	1,695	1,045	62%	-
General government	1,950	5,583	2,004	36%	1,281	Financial management	-	3,000	-	0%	-
Guardian ad litem	220	220	56	25%	57	Neighborhood services	244	135	71	53%	3,951
Human resources	2,202	2,362	1,729	73%	1,404	Property Management	358	358	203	57%	142
Information Technology Dept	12,654	16,912	9,830	58%	8,508	Public safety	<u>20,377</u>	<u>20,909</u>	<u>15,526</u>	74%	<u>12,395</u>
Property Appraiser	6,238	6,252	4,700	75%	4,293	Total human services	<u>23,023</u>	<u>26,097</u>	<u>16,845</u>	-	<u>16,488</u>
Property Management	17,773	22,526	13,463	60%	10,019	<b>Culture &amp; recreation</b>					
Public Defender	233	233	183	79%	152	Community & Veterans services	157	205	62	30%	-
State Attorney	360	360	231	64%	211	Financial management	-	1,350	259	19%	-
Supervisor of Elections	2,896	2,825	2,211	78%	1,879	Neighborhood services	48	-	-	-	62
Tax Collector	12,349	12,349	9,253	75%	8,108	Property Management	<u>1,296</u>	<u>1,279</u>	<u>922</u>	72%	<u>878</u>
Total general government	<u>80,036</u>	<u>95,917</u>	<u>62,238</u>		<u>51,085</u>	Total culture & recreation	<u>1,501</u>	<u>2,834</u>	<u>1,243</u>	-	<u>940</u>
<b>Public safety</b>						Capital outlay	<u>2,387</u>	<u>2,933</u>	<u>4,614</u>	157%	<u>478</u>
Community & Veterans services	4,609	5,206	3,787	73%	-	Total expenditures	<u>338,194</u>	<u>370,670</u>	<u>265,268</u>	-	<u>238,084</u>
Court Administrator	403	403	274	68%	277	Excess of revenues over expenditures	<u>7,641</u>	<u>(24,842)</u>	<u>73,873</u>	-	<u>65,379</u>
Financial management	-	1,146	375	33%	-	<b>Other financing sources (uses):</b>					
General government	11	11	16	145%	5	Reserved for contingencies	(23,682)	(18,629)	-	-	-
Neighborhood services	1,288	1,287	812	63%	4,284	Transfers from other funds	4,517	8,652	4,521	52%	5,232
Parks and natural resources	-	-	40	-	-	Transfers to other funds	(37,235)	(59,595)	(48,736)	82%	(40,531)
Public safety	38,265	39,034	28,463	73%	23,558	Total other financing sources (uses)	<u>(56,400)</u>	<u>(69,572)</u>	<u>(44,215)</u>	-	<u>(35,299)</u>
Sheriff	175,589	182,088	136,295	75%	132,955	Net change in fund balances	<u>(48,759)</u>	<u>(94,414)</u>	<u>29,658</u>	-	<u>30,080</u>
Total public safety	<u>220,165</u>	<u>229,175</u>	<u>170,062</u>		<u>161,079</u>	<b>Fund balance, October 1</b>	<u>139,566</u>	<u>139,566</u>	<u>139,566</u>	-	<u>134,273</u>
						<b>Fund balance, June 30</b>	<u>\$ 90,807</u>	<u>\$ 45,152</u>	<u>\$ 169,224</u>	-	<u>\$ 164,353</u>

(Continued)

**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	2023				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
<b>Revenues:</b>					
Taxes	\$ 41,482	\$ 41,482	\$ 37,888	91%	\$ 33,785
Intergovernmental	5,423	5,423	4,363	80%	4,154
Charges for services	811	811	272	34%	478
Interest income	33	33	1,724	5224%	94
Contributions	709	709	1,188	168%	1,248
Miscellaneous	385	385	394	102%	485
Total revenues	<u>48,843</u>	<u>48,843</u>	<u>45,829</u>		<u>40,244</u>
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	43,309	45,882	24,735	54%	21,766
<b>Intergovernmental</b>	<u>4,483</u>	<u>4,483</u>	<u>3,466</u>	77%	<u>3,287</u>
Total expenditures	<u>47,792</u>	<u>50,365</u>	<u>28,201</u>		<u>25,053</u>
Excess of revenues over (under) expenditures	<u>1,051</u>	<u>(1,522)</u>	<u>17,628</u>		<u>15,191</u>
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(2,704)	(2,722)	-		-
Transfers from other funds	5,338	5,427	4,004	74%	4,004
Transfers to other funds	(13,584)	(23,078)	(16,694)	72%	(11,132)
Total other financing sources (uses)	<u>(10,950)</u>	<u>(20,373)</u>	<u>(12,690)</u>		<u>(7,128)</u>
Net change in fund balances	(9,899)	(21,895)	4,938		8,063
Fund balance, October 1	<u>37,828</u>	<u>37,828</u>	<u>37,828</u>		<u>35,902</u>
Fund balance, June 30	<u>\$ 27,929</u>	<u>\$ 15,933</u>	<u>\$ 42,766</u>		<u>\$ 43,965</u>

**Manatee County, Florida**  
**Federal and State Grants Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Ninth Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Revenues:</b>					
Intergovernmental	\$ 79,655	\$ 97,922	\$ 15,811	16%	\$ 25,210
Charges for services	38	39	31	79%	38
Interest income	64	64	2,366	3697%	73
Miscellaneous	-	60	234	390%	46
Total revenues	<u>79,757</u>	<u>98,085</u>	<u>18,442</u>		<u>25,367</u>
<b>Expenditures</b>					
<b>Current:</b>					
<b>General government</b>					
Community & veterans services	-	231	116	50%	-
General government	44,872	44,469	241	1%	106
Neighborhood services	-	-	-		193
Total general government	<u>44,872</u>	<u>44,700</u>	<u>357</u>		<u>299</u>
<b>Public safety</b>					
Natural resources	597	3,555	236	7%	-
Neighborhood services	-	-	(6)		148
Parks & natural resources	-	-	-		217
Public safety	22,292	19,683	2,244	11%	10,592
Sheriff	-	1,361	3,412	251%	3,534
Total public safety	<u>22,889</u>	<u>24,599</u>	<u>5,886</u>		<u>14,491</u>
<b>Physical environment</b>					
Neighborhood services	-	-	-		11
Parks & natural resources	-	300	-		15
Total physical environment	<u>-</u>	<u>300</u>	<u>-</u>		<u>26</u>
<b>Economic environment</b>					
Community & veterans services	11,077	15,001	6,893	46%	-
Natural Resources	-	4,069	101	2%	-
Parks & natural resources	38	-	-		-
Redevelopment & economic opportunity	-	-	-		9,500
Total economic environment	<u>11,115</u>	<u>19,070</u>	<u>6,994</u>		<u>9,500</u>
<b>Human services</b>					
Community & veterans services	2,239	5,333	1,431	27%	-
Neighborhood services	-	-	-		1,401
Redevelopment & economic opportunity	-	-	-		99
Total human services	<u>2,239</u>	<u>5,333</u>	<u>1,431</u>		<u>1,500</u>
<b>Culture and recreation</b>					
Natural resources	714	1,480	73	5%	19
Total culture and recreation	<u>714</u>	<u>1,480</u>	<u>73</u>		<u>19</u>
Total expenditures	<u>81,829</u>	<u>95,482</u>	<u>14,741</u>		<u>25,835</u>
Excess of revenues over (under) expenditures	<u>(2,072)</u>	<u>2,603</u>	<u>3,701</u>		<u>(468)</u>
<b>Other financing sources (uses):</b>					
Transfers from other funds	-	439	436	99%	167
Transfers to other funds	-	(3,650)	(3,650)	100%	(26)
Total other financing sources (uses)	<u>-</u>	<u>(3,211)</u>	<u>(3,214)</u>		<u>141</u>
Net change in fund balances	(2,072)	(608)	487		(327)
Fund balance, October 1	969	969	969		1,325
Fund balance, June 30	<u>\$ (1,103)</u>	<u>\$ 361</u>	<u>\$ 1,456</u>		<u>\$ 998</u>



**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**For the Nine Month Period Ended June 30, 2023**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2023 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 398,148	\$ 40,968	\$ 11,347	\$ (3,033)	\$ 18,047	\$ 3,116	\$ 468,593
Restricted cash and cash equivalents	207,484	3,573	2,490	-	-	-	213,547
Receivables (net)	20,786	5,978	7,752	8	8	69	34,601
Internal balances	(2,468)	-	147	-	-	-	(2,321)
Due from other governmental units	-	2,420	-	2,326	-	-	4,746
Prepaid items	174	194	414	1	12	-	795
Inventories	4,315	-	-	-	-	3	4,318
Deposits	1,230	675	-	-	75	3	1,983
Total current assets	<u>629,669</u>	<u>53,808</u>	<u>22,150</u>	<u>(698)</u>	<u>18,142</u>	<u>3,191</u>	<u>726,262</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	39,183	-	-	-	39,183
Accounts receivable	-	44,246	-	-	-	-	44,246
Assessments receivable	15	-	-	-	-	-	15
Land and other nondepreciable assets	306,828	80,288	5,286	1,547	34,902	1,417	430,268
Capital assets, net of depreciation	769,947	70,660	20,976	38,003	5,927	1,443	906,956
Total noncurrent assets	<u>1,076,790</u>	<u>195,194</u>	<u>65,445</u>	<u>39,550</u>	<u>40,829</u>	<u>2,860</u>	<u>1,420,668</u>
Total assets	<u>1,706,459</u>	<u>249,002</u>	<u>87,595</u>	<u>38,852</u>	<u>58,971</u>	<u>6,051</u>	<u>2,146,930</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	5	-	-	-	-	-	5
Deferred OPEB outflows	339	49	14	29	25	3	459
Deferred pension outflows	8,031	1,780	1,030	2,205	939	168	14,153
Total deferred outflows of resources	<u>8,375</u>	<u>1,829</u>	<u>1,044</u>	<u>2,234</u>	<u>964</u>	<u>171</u>	<u>14,617</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	9,820	1,285	9,901	711	619	113	22,449
Interest payable	3,594	200	-	-	-	-	3,794
Contracts payable	12,028	1,255	20	-	122	-	13,425
Customer deposits	8,825	1	2,526	2	-	923	12,277
Bonds, notes and loans payable	7,335	1,752	-	-	-	-	9,087
Total current liabilities	<u>41,602</u>	<u>4,493</u>	<u>12,447</u>	<u>713</u>	<u>741</u>	<u>1,036</u>	<u>61,032</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	3,539	1,006	335	786	441	42	6,149
Other postemployment benefits	2,673	391	111	228	200	21	3,624
Net pension liability	27,061	6,022	3,467	7,461	3,160	582	47,753
Closure liability	-	-	52,245	-	-	-	52,245
Bonds, notes and loans payable (net)	405,964	36,579	-	-	-	-	442,543
Total noncurrent liabilities	<u>439,237</u>	<u>43,998</u>	<u>56,158</u>	<u>8,475</u>	<u>3,801</u>	<u>645</u>	<u>552,314</u>
Total liabilities	<u>480,839</u>	<u>48,491</u>	<u>68,605</u>	<u>9,188</u>	<u>4,542</u>	<u>1,681</u>	<u>613,346</u>
<b>Deferred inflows of resources</b>							
Deferred lease proceeds	-	46,298	-	-	-	-	46,298
Deferred OPEB inflows	1,082	158	45	92	81	9	1,467
Deferred pension inflows	1,017	235	130	291	118	26	1,817
Total deferred inflows of resources	<u>2,099</u>	<u>46,691</u>	<u>175</u>	<u>383</u>	<u>199</u>	<u>35</u>	<u>49,582</u>
<b>Net Position</b>							
Net investment in capital assets	836,597	111,400	26,236	39,374	40,609	2,860	1,057,076
Restricted for:							
Debt service	9,519	3,574	-	-	-	-	13,093
Construction projects	5,496	-	-	-	-	-	5,496
Unrestricted	<u>380,284</u>	<u>40,675</u>	<u>(6,377)</u>	<u>(7,859)</u>	<u>14,585</u>	<u>1,646</u>	<u>422,954</u>
Total net position	<u>\$ 1,231,896</u>	<u>\$ 155,649</u>	<u>\$ 19,859</u>	<u>\$ 31,515</u>	<u>\$ 55,194</u>	<u>\$ 4,506</u>	<u>\$ 1,498,619</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Nine Month Period Ended June 30, 2023**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 130,686	\$ 20,208	\$ 43,092	\$ 262	\$ 18	\$ 1,815	\$ 196,081
Miscellaneous	1,382	1,668	410	110	-	32	3,602
Total operating revenues	<u>132,068</u>	<u>21,876</u>	<u>43,502</u>	<u>372</u>	<u>18</u>	<u>1,847</u>	<u>199,683</u>
<b>Operating expenses:</b>							
Operating expenses	86,359	10,908	48,196	12,714	7,422	2,131	167,730
Depreciation and amortization	24,536	4,707	2,049	2,528	406	191	34,417
Total operating expenses	<u>110,895</u>	<u>15,615</u>	<u>50,245</u>	<u>15,242</u>	<u>7,828</u>	<u>2,322</u>	<u>202,147</u>
Operating income (loss)	<u>21,173</u>	<u>6,261</u>	<u>(6,743)</u>	<u>(14,870)</u>	<u>(7,810)</u>	<u>(475)</u>	<u>(2,464)</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	-	153	10	4,939	-	-	5,102
Interest income	16,959	1,555	2,325	4	620	96	21,559
Interest expense	(7,368)	(615)	-	-	-	-	(7,983)
Bond issue cost	(498)	-	-	-	-	-	(498)
Gain (loss) on disposition of assets	62	2	-	(109)	-	-	(45)
Grant administrative fees	-	(3)	-	-	-	-	(3)
Total non-operating revenues (expenses)	<u>9,155</u>	<u>1,092</u>	<u>2,335</u>	<u>4,834</u>	<u>620</u>	<u>96</u>	<u>18,132</u>
Income (loss) before contributions, rebates and transfers	30,328	7,353	(4,408)	(10,036)	(7,190)	(379)	15,668
Capital contributions	21,327	3,906	-	6,817	410	-	32,460
Transfers in (out)	(1,870)	447	(10,038)	4,800	10,454	825	4,618
Change in net position	<u>49,785</u>	<u>11,706</u>	<u>(14,446)</u>	<u>1,581</u>	<u>3,674</u>	<u>446</u>	<u>52,746</u>
Total net position - beginning	<u>1,182,111</u>	<u>143,943</u>	<u>34,305</u>	<u>29,934</u>	<u>51,520</u>	<u>4,060</u>	<u>1,445,873</u>
Total net position - ending	<u>\$ 1,231,896</u>	<u>\$ 155,649</u>	<u>\$ 19,859</u>	<u>\$ 31,515</u>	<u>\$ 55,194</u>	<u>\$ 4,506</u>	<u>\$ 1,498,619</u>

**Manatee County, Florida  
Business-type Activities  
Statement of Cash Flows  
For the Nine Month Period Ended June 30, 2023  
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 130,079	\$ 22,230	\$ 42,431	\$ 332	\$ 18	\$ 1,868	\$ 196,958
Cash payments to vendors for goods and services	(34,476)	(4,808)	(37,444)	(867)	(2,281)	(1,129)	(81,005)
Cash payments to employees for services	(23,446)	(5,257)	(2,790)	(7,218)	(3,004)	(770)	(42,485)
Cash payments to other funds	(25,612)	(956)	(2,446)	(6,977)	(2,270)	(426)	(38,687)
Net cash provided (used) by operating activities	<u>46,545</u>	<u>11,209</u>	<u>(249)</u>	<u>(14,730)</u>	<u>(7,537)</u>	<u>(457)</u>	<u>34,781</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(1,870)	447	(10,038)	4,800	10,454	825	4,618
Operating grants received	<u>3</u>	<u>121</u>	<u>10</u>	<u>6,646</u>	<u>-</u>	<u>-</u>	<u>6,780</u>
Net cash provided (used) by noncapital financing activities	<u>(1,867)</u>	<u>568</u>	<u>(10,028)</u>	<u>11,446</u>	<u>10,454</u>	<u>825</u>	<u>11,398</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(54,646)	(13,436)	(1,155)	(6,847)	(4,622)	(7)	(80,713)
Principal and interest payments on debt	(51,784)	(692)	-	-	-	-	(52,476)
Deposits paid on construction agreements	-	(675)	-	-	-	-	(675)
Proceeds from sale of assets	64	2	-	17	-	-	83
Receipt of contributed capital	21,343	4,041	-	7,077	410	-	32,871
Grant administrative fees	-	(3)	-	-	-	-	(3)
Debt proceeds	203,564	155	-	-	-	-	203,719
Debt issuing expenses	(498)	-	-	-	-	-	(498)
Net cash provided (used) by capital and related financing activities	<u>118,043</u>	<u>(10,608)</u>	<u>(1,155)</u>	<u>247</u>	<u>(4,212)</u>	<u>(7)</u>	<u>102,308</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>16,943</u>	<u>1,555</u>	<u>2,326</u>	<u>4</u>	<u>618</u>	<u>97</u>	<u>21,543</u>
Net cash provided by investing activities	<u>16,943</u>	<u>1,555</u>	<u>2,326</u>	<u>4</u>	<u>618</u>	<u>97</u>	<u>21,543</u>
Net increase (decrease) in cash and cash equivalents	179,664	2,724	(9,106)	(3,033)	(677)	458	170,030
<b>Cash and cash equivalents, October 1</b>	<u>425,968</u>	<u>41,817</u>	<u>62,126</u>	<u>-</u>	<u>18,724</u>	<u>2,658</u>	<u>551,293</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 605,632</u>	<u>\$ 44,541</u>	<u>\$ 53,020</u>	<u>\$ (3,033)</u>	<u>\$ 18,047</u>	<u>\$ 3,116</u>	<u>\$ 721,323</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 163,019	\$ 163,019	\$ 130,686	80%	\$ 123,600
Miscellaneous	1,551	1,551	1,382	89%	1,501
Total operating revenues	<u>164,570</u>	<u>164,570</u>	<u>132,068</u>		<u>125,101</u>
<b>Operating expenses:</b>					
Personal services	35,595	38,273	26,781	70%	23,987
Operating expenses	97,592	97,909	59,578	61%	49,683
Depreciation and amortization	-	-	24,536		23,346
Total operating expenses	<u>133,187</u>	<u>136,182</u>	<u>110,895</u>		<u>97,016</u>
Operating income	<u>31,383</u>	<u>28,388</u>	<u>21,173</u>		<u>28,085</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	401	395	-	0%	19
Interest income	1,392	5,977	16,959	284%	737
Interest expense	(11,479)	(11,479)	(7,368)	64%	(5,629)
Bond issue cost	-	-	(498)		-
Gain (loss) on disposition of assets	(50)	(50)	62		1
Total non-operating revenues (expenses)	<u>(9,736)</u>	<u>(5,157)</u>	<u>9,155</u>		<u>(4,872)</u>
Income before contributions and transfers	21,647	23,231	30,328		23,213
Capital contributions	19,754	19,754	21,327	108%	30,852
Transfers in	-	6,553	453	7%	19
Transfers out	(2,945)	(3,512)	(2,323)	66%	(2,238)
Change in net position	<u>38,456</u>	<u>46,026</u>	<u>49,785</u>		<u>51,846</u>
Total net position - beginning	<u>1,182,111</u>	<u>1,182,111</u>	<u>1,182,111</u>		<u>1,083,709</u>
Total net position - ending	<u>\$ 1,220,567</u>	<u>\$ 1,228,137</u>	<u>\$ 1,231,896</u>		<u>\$ 1,135,555</u>

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	2023				2022 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Operating revenues:</b>					
Charges for services	\$ 21,704	\$ 21,704	\$ 20,208	93%	\$ 19,396
Miscellaneous	3,495	3,495	1,668	48%	1,995
Total operating revenues	<u>25,199</u>	<u>25,199</u>	<u>21,876</u>		<u>21,391</u>
<b>Operating expenses:</b>					
Personal services	8,026	8,026	5,895	73%	5,423
Operating expenses	8,149	8,222	5,013	61%	3,928
Depreciation and amortization	-	-	4,707		4,225
Total operating expenses	<u>16,175</u>	<u>16,248</u>	<u>15,615</u>		<u>13,576</u>
Operating income	<u>9,024</u>	<u>8,951</u>	<u>6,261</u>		<u>7,815</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	1,594	1,583	153	10%	252
Interest income	47	47	1,555	3309%	64
Interest expense	(925)	(925)	(615)	66%	(1,159)
Gain on disposition of assets	-	-	2		43
Grant administrative fees	(26)	(26)	(3)	12%	(35)
Total non-operating revenues (expenses)	<u>690</u>	<u>679</u>	<u>1,092</u>		<u>(835)</u>
Income before contributions and transfers	9,714	9,630	7,353		6,980
Capital contributions	24,042	28,216	3,906	14%	2,417
Transfers in	447	447	447	100%	447
Change in net position	<u>34,203</u>	<u>38,293</u>	<u>11,706</u>		<u>9,844</u>
Total net position - beginning	<u>143,943</u>	<u>143,943</u>	<u>143,943</u>		<u>131,206</u>
Total net position - ending	<u>\$ 178,146</u>	<u>\$ 182,236</u>	<u>\$ 155,649</u>		<u>\$ 141,050</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	<u>2023</u>			<u>% of</u> <u>Amended</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>
	<u>Adopted</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>		
<b>Operating revenues:</b>					
Charges for services	\$ 50,284	\$ 50,284	\$ 43,092	86%	\$ 39,188
Miscellaneous	206	206	410	199%	408
Total operating revenues	<u>50,490</u>	<u>50,490</u>	<u>43,502</u>		<u>39,596</u>
<b>Operating expenses:</b>					
Personal services	4,053	4,050	3,208	79%	2,967
Operating expenses	50,567	65,073	44,988	69%	28,096
Depreciation and amortization	-	-	2,049		2,024
Total operating expenses	<u>54,620</u>	<u>69,123</u>	<u>50,245</u>		<u>33,087</u>
Operating income	<u>(4,130)</u>	<u>(18,633)</u>	<u>(6,743)</u>		<u>6,509</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	4,620	4,620	10	0%	1
Interest income	82	82	2,325	2835%	98
Interest expense	-	-	-		-
Gain on disposition of assets	-	-	-		21
Total non-operating revenues (expenses)	<u>4,702</u>	<u>4,702</u>	<u>2,335</u>		<u>120</u>
Income before transfers	572	(13,931)	(4,408)		6,629
Transfers out	<u>(13,385)</u>	<u>(13,385)</u>	<u>(10,038)</u>	75%	<u>(7,852)</u>
Change in net position	<u>(12,813)</u>	<u>(27,316)</u>	<u>(14,446)</u>		<u>(1,223)</u>
Total net position - beginning	<u>34,305</u>	<u>34,305</u>	<u>34,305</u>		<u>37,462</u>
Total net position - ending	<u>\$ 21,492</u>	<u>\$ 6,989</u>	<u>\$ 19,859</u>		<u>\$ 36,239</u>

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Nine Month Periods Ended June 30, 2023 and 2022  
(amounts expressed in thousands)**

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,271	\$ 1,271	\$ 262	21%	\$ 790
Miscellaneous	112	112	110	98%	110
Total operating revenues	<u>1,383</u>	<u>1,383</u>	<u>372</u>		<u>900</u>
<b>Operating expenses:</b>					
Personal services	8,916	8,961	8,055	90%	6,899
Operating expenses	15,109	15,383	4,659	30%	4,900
Depreciation and amortization	-	-	2,528		2,446
Total operating expenses	<u>24,025</u>	<u>24,344</u>	<u>15,242</u>		<u>14,245</u>
Operating loss	<u>(22,642)</u>	<u>(22,961)</u>	<u>(14,870)</u>		<u>(13,345)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	21,542	21,539	4,939	23%	5,613
Interest income	7	7	4		-
Gain (loss) on disposition of assets	-	-	(109)		8
Total non-operating revenues (expenses)	<u>21,549</u>	<u>21,546</u>	<u>4,834</u>		<u>5,621</u>
Income (loss) before contributions and transfers	(1,093)	(1,415)	(10,036)		(7,724)
Capital contributions	11,021	10,936	6,817	62%	427
Transfers in	6,400	6,400	4,800	75%	4,133
Transfers out	-	(89)	-		-
Change in net position	<u>16,328</u>	<u>15,832</u>	<u>1,581</u>		<u>(3,164)</u>
Total net position - beginning	<u>29,934</u>	<u>29,934</u>	<u>29,934</u>		<u>33,643</u>
Total net position - ending	<u>\$ 46,262</u>	<u>\$ 45,766</u>	<u>\$ 31,515</u>		<u>\$ 30,479</u>

**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 47	\$ 47	\$ 18	38%	\$ 42
Miscellaneous	-	-	-		180
Total operating revenues	<u>47</u>	<u>47</u>	<u>18</u>		<u>222</u>
<b>Operating expenses:</b>					
Personal services	4,147	4,415	3,469	79%	2,774
Operating expenses	5,019	6,366	3,953	62%	3,526
Depreciation and amortization	-	-	406		283
Total operating expenses	<u>9,166</u>	<u>10,781</u>	<u>7,828</u>		<u>6,583</u>
Operating loss	<u>(9,119)</u>	<u>(10,734)</u>	<u>(7,810)</u>		<u>(6,361)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	-	-	-		275
Interest income	5	5	620	12400%	30
Total non-operating revenues (expenses)	<u>5</u>	<u>5</u>	<u>620</u>		<u>305</u>
Loss before contributions and transfers	(9,114)	(10,729)	(7,190)		(6,056)
Capital contributions	848	848	410	48%	-
Transfers in	<u>13,300</u>	<u>11,696</u>	<u>10,454</u>	89%	<u>7,753</u>
Change in net position	5,034	1,815	3,674		1,697
Total net position - beginning	<u>51,520</u>	<u>51,520</u>	<u>51,520</u>		<u>49,884</u>
Total net position - ending	<u>\$ 56,554</u>	<u>\$ 53,335</u>	<u>\$ 55,194</u>		<u>\$ 51,581</u>



**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,704	\$ 1,704	\$ 1,815	107%	\$ 1,605
Miscellaneous	43	43	32	74%	29
Total operating revenues	1,747	1,747	1,847		1,634
<b>Operating expenses:</b>					
Personal services	1,047	1,063	860	81%	709
Operating expenses	1,866	2,356	1,271	54%	1,037
Depreciation and amortization	-	-	191		190
Total operating expenses	2,913	3,419	2,322		1,936
Operating loss	(1,166)	(1,672)	(475)		(302)
<b>Non-operating revenues (expenses):</b>					
Operating grants	22	22	-		-
Interest income	2	2	96	4800%	4
Total non-operating revenues (expenses)	24	24	96		4
Loss before transfers	(1,142)	(1,648)	(379)		(298)
Transfers in	1,100	1,100	825	75%	545
Change in net position	(42)	(548)	446		247
Total net position - beginning	4,060	4,060	4,060		4,098
Total net position - ending	\$ 4,018	\$ 3,512	\$ 4,506		\$ 4,345

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Nine Month Periods Ended June 30, 2023 and 2022**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 175,588	\$ 164,919
Interest earned	15,443	922
Less interest earned on construction trust funds	(4,770)	(50)
Operating grants	<u>10</u>	<u>295</u>
Total revenues available for debt service coverage	186,271	166,086
Less operating expenses (excluding depreciation and amortization)	<u>(141,977)</u>	<u>(111,033)</u>
Net revenues available for debt service coverage	<u>\$ 44,294</u>	<u>\$ 55,053</u>
Debt service requirement for nine months	<u>\$ 13,260</u>	<u>\$ 11,755</u>
<b>Public Utilities System debt service coverage</b>	<b>3.34x</b>	<b>4.68x</b>
<u>Port Authority</u>	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 21,876	\$ 21,391
Interest earned	1,229	67
Operating grants	153	252
State sales tax revenue	<u>335</u>	<u>335</u>
Total revenues available for debt service coverage	23,593	22,045
Less operating expenses (excluding depreciation and amortization)	<u>(10,908)</u>	<u>(9,351)</u>
Net revenues available for debt service coverage	<u>\$ 12,685</u>	<u>\$ 12,694</u>
Nine months of annual debt service requirement	<u>\$ 1,684</u>	<u>\$ 1,164</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	7.53x	10.91x
Excluding state sales tax revenue	7.33x	10.62x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**For the Nine Month Period Ended June 30, 2023**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,088	\$ 15,685	\$ 222	\$ 6,612	\$ 35,034	\$ 2,483	\$ 63,124
Receivables (net)	137	4	60	121	1,196	2	1,520
Due from other governmental units	-	-	-	-	1,802	-	1,802
Prepaid items	-	-	28	6,553	-	70	6,651
Inventory	1,045	473	241	-	-	1	1,760
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,270</u>	<u>16,162</u>	<u>551</u>	<u>13,436</u>	<u>38,032</u>	<u>2,556</u>	<u>75,007</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	552	4,620	-	-	-	-	5,172
Capital assets	2,136	84,948	585	-	211	1,532	89,412
Less accumulated depreciation	<u>(1,891)</u>	<u>(54,688)</u>	<u>(209)</u>	<u>-</u>	<u>(176)</u>	<u>(878)</u>	<u>(57,842)</u>
Total noncurrent assets	<u>797</u>	<u>34,880</u>	<u>376</u>	<u>-</u>	<u>35</u>	<u>654</u>	<u>36,742</u>
Total assets	<u>5,067</u>	<u>51,042</u>	<u>927</u>	<u>13,436</u>	<u>38,067</u>	<u>3,210</u>	<u>111,749</u>
<b>Deferred Outflows of Resources</b>							
Deferred OPEB outflows	3	156	3	1	27	-	190
Deferred pension outflows	<u>53</u>	<u>966</u>	<u>228</u>	<u>89</u>	<u>160</u>	<u>49</u>	<u>1,545</u>
Total deferred outflows of resources	<u>56</u>	<u>1,122</u>	<u>231</u>	<u>90</u>	<u>187</u>	<u>49</u>	<u>1,735</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	571	1,246	189	121	108	213	2,448
Unearned revenue	-	-	-	-	287	-	287
Lease Liabilities	-	-	16	-	-	-	16
Claims payable	-	-	-	13,948	6,401	-	20,349
Total current liabilities	<u>571</u>	<u>1,246</u>	<u>205</u>	<u>14,069</u>	<u>6,796</u>	<u>213</u>	<u>23,100</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	32	378	149	35	40	6	640
Lease Liabilities	-	-	224	-	-	-	224
OPEB Liability	22	1,229	27	8	217	1	1,504
Net pension liability	<u>177</u>	<u>3,236</u>	<u>789</u>	<u>312</u>	<u>539</u>	<u>161</u>	<u>5,214</u>
Total noncurrent liabilities	<u>231</u>	<u>4,843</u>	<u>1,189</u>	<u>355</u>	<u>796</u>	<u>168</u>	<u>7,582</u>
Total liabilities	<u>802</u>	<u>6,089</u>	<u>1,394</u>	<u>14,424</u>	<u>7,592</u>	<u>381</u>	<u>30,682</u>
<b>Deferred Inflows of Resources</b>							
Deferred OPEB inflows	9	497	11	3	88	-	608
Deferred pension inflows	<u>6</u>	<u>115</u>	<u>37</u>	<u>16</u>	<u>20</u>	<u>6</u>	<u>200</u>
Total deferred inflows of resources	<u>15</u>	<u>612</u>	<u>48</u>	<u>19</u>	<u>108</u>	<u>6</u>	<u>808</u>
<b>Net Position</b>							
Net investment in capital assets	784	34,524	136	-	35	654	36,133
Unrestricted	<u>3,522</u>	<u>10,939</u>	<u>(420)</u>	<u>(917)</u>	<u>30,519</u>	<u>2,218</u>	<u>45,861</u>
Total net position	<u>\$ 4,306</u>	<u>\$ 45,463</u>	<u>\$ (284)</u>	<u>\$ (917)</u>	<u>\$ 30,554</u>	<u>\$ 2,872</u>	<u>\$ 81,994</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Nine Month Period Ended June 30, 2023**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 5,220	\$ 13,469	\$ 1,686	\$ 6,736	\$ 47,180	\$ 2,251	\$ 76,542
Miscellaneous	-	94	1	181	3,790	-	4,066
Total operating revenues	<u>5,220</u>	<u>13,563</u>	<u>1,687</u>	<u>6,917</u>	<u>50,970</u>	<u>2,251</u>	<u>80,608</u>
<b>Operating expenses:</b>							
Operating expenses	5,224	6,683	2,943	8,728	49,016	1,974	74,568
Depreciation and amortization	54	6,698	21	-	8	182	6,963
Total operating expenses	<u>5,278</u>	<u>13,381</u>	<u>2,964</u>	<u>8,728</u>	<u>49,024</u>	<u>2,156</u>	<u>81,531</u>
Operating income (loss)	<u>(58)</u>	<u>182</u>	<u>(1,277)</u>	<u>(1,811)</u>	<u>1,946</u>	<u>95</u>	<u>(923)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	117	490	21	436	1,270	47	2,381
Gain (loss) on disposition of assets	-	322	-	-	-	(1)	321
Total non-operating revenues (expenses)	<u>117</u>	<u>812</u>	<u>21</u>	<u>436</u>	<u>1,270</u>	<u>46</u>	<u>2,702</u>
Income (loss) before transfers	59	994	(1,256)	(1,375)	3,216	141	1,779
Transfers in (out)	<u>(71)</u>	<u>1,044</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>973</u>
Change in net position	<u>(12)</u>	<u>2,038</u>	<u>(1,256)</u>	<u>(1,375)</u>	<u>3,216</u>	<u>141</u>	<u>2,752</u>
Total net position - beginning	<u>4,318</u>	<u>43,425</u>	<u>972</u>	<u>458</u>	<u>27,338</u>	<u>2,731</u>	<u>79,242</u>
Total net position - ending	<u>\$ 4,306</u>	<u>\$ 45,463</u>	<u>\$ (284)</u>	<u>\$ (917)</u>	<u>\$ 30,554</u>	<u>\$ 2,872</u>	<u>\$ 81,994</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Nine Month Period Ended June 30, 2023**  
(amounts expressed in thousands)

	<b>Central Stores</b>	<b>Motor Pool</b>	<b>Communications</b>	<b>Self Insurance</b>	<b>Health Insurance</b>	<b>Automated Systems</b>	<b>2023 Total</b>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 5,280	\$ 13,568	\$ 1,765	\$ 7,104	\$ 49,276	\$ 2,251	\$ 79,244
Cash payments to vendors for goods and services	(5,493)	(3,299)	(1,735)	(10,774)	(49,317)	(917)	(71,535)
Cash payments to employees for services	(142)	(2,559)	(861)	(2,561)	(526)	(132)	(6,781)
Cash payments to other funds	(59)	(566)	(171)	(148)	(20)	(113)	(1,077)
Net cash provided (used) by operating activities	<u>(414)</u>	<u>7,144</u>	<u>(1,002)</u>	<u>(6,379)</u>	<u>(587)</u>	<u>1,089</u>	<u>(149)</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in	(71)	1,044	-	-	-	-	973
Decrease in advance to other funds	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	<u>(71)</u>	<u>1,044</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>973</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(458)	(6,314)	(45)	-	-	(119)	(6,936)
Proceeds from sale of assets	-	397	-	-	-	-	397
Net cash provided (used) by capital and related financing activities	<u>(458)</u>	<u>(5,917)</u>	<u>(45)</u>	<u>-</u>	<u>-</u>	<u>(119)</u>	<u>(6,539)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>117</u>	<u>489</u>	<u>20</u>	<u>437</u>	<u>1,269</u>	<u>47</u>	<u>2,379</u>
Net increase in cash and cash equivalents	(826)	2,760	(1,027)	(5,942)	682	1,017	(3,336)
<b>Cash and cash equivalents, October 1</b>	<u>3,914</u>	<u>12,925</u>	<u>1,249</u>	<u>12,554</u>	<u>34,352</u>	<u>1,466</u>	<u>66,460</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 3,088</u>	<u>\$ 15,685</u>	<u>\$ 222</u>	<u>\$ 6,612</u>	<u>\$ 35,034</u>	<u>\$ 2,483</u>	<u>\$ 63,124</u>