

Manatee County

FLORIDA



Interim Financial Statements

(UNAUDITED)

May 31, 2023

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Eight Month Period
Ended May 31, 2023

67% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina "Angel" Colonneso
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE EIGHT MONTH PERIOD
ENDED MAY 31, 2023**

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UNAUDITED

**Manatee County, Florida
Governmental Activities
Balance Sheet
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)**

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Federal and State Grants Fund</u>	<u>Capital Improvements Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Current assets:						
Cash and investments	\$ 157,216	\$ 50,814	\$ 65,406	\$ 216,412	\$ 540,024	\$ 1,029,872
Receivables (net)	3,447	14	15	48	379	3,903
Interfund balances	10,423	-	-	-	(8,382)	2,041
Due from other governmental units	7,836	2,594	2,656	-	15,573	28,659
Prepaid items	17,183	288	-	-	125	17,596
Inventories	364	273	-	-	-	637
Deposits	-	-	-	-	2,550	2,550
Assessments	-	-	-	-	6	6
Total current assets	<u>196,469</u>	<u>53,983</u>	<u>68,077</u>	<u>216,460</u>	<u>550,275</u>	<u>1,085,264</u>
Noncurrent assets:						
Assessments receivable	-	-	-	-	44	44
Total noncurrent assets	-	-	-	-	44	44
Total assets	<u>\$ 196,469</u>	<u>\$ 53,983</u>	<u>\$ 68,077</u>	<u>\$ 216,460</u>	<u>\$ 550,319</u>	<u>\$ 1,085,308</u>
Current liabilities:						
Accounts payable and accrued expenses	\$ 9,076	\$ 3,142	\$ 316	\$ 1,104	\$ 13,465	\$ 27,103
Due to other governmental units	9	810	3,146	-	370	4,335
Interest payable	-	-	-	-	2,297	2,297
Unearned revenue	38	-	63,529	-	2,159	65,726
Total current liabilities	<u>9,123</u>	<u>3,952</u>	<u>66,991</u>	<u>1,104</u>	<u>18,291</u>	<u>99,461</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	301	301
Deferred lease proceeds	35	-	-	-	-	35
Total deferred inflows of resources	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>301</u>	<u>336</u>
Total liabilities and deferred inflows of resources	<u>9,158</u>	<u>3,952</u>	<u>66,991</u>	<u>1,104</u>	<u>18,592</u>	<u>99,797</u>
Fund balances:						
Nonspendable	25,928	561	-	-	2,675	29,164
Restricted	792	11,676	125	193,024	461,797	667,414
Committed	8,894	-	-	-	33,611	42,505
Assigned	10,373	37,794	961	22,332	34,777	106,237
Unassigned	141,324	-	-	-	(1,133)	140,191
Total fund balance	<u>187,311</u>	<u>50,031</u>	<u>1,086</u>	<u>215,356</u>	<u>531,727</u>	<u>985,511</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 196,469</u>	<u>\$ 53,983</u>	<u>\$ 68,077</u>	<u>\$ 216,460</u>	<u>\$ 550,319</u>	<u>\$ 1,085,308</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Fund</u>	<u>Federal and</u> <u>State Grants</u> <u>Fund</u>	<u>Capital</u> <u>Improvements</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
Expenditures:						
General government	\$ 55,690	\$ -	\$ 196	\$ -	\$ 6,336	\$ 62,222
Public safety	151,212	-	5,212	-	15,161	171,585
Physical environment	1,722	-	-	-	8,065	9,787
Transportation	-	22,855	-	-	48,251	71,106
Economic environment	8,045	-	6,437	-	10,844	25,326
Human services	16,113	-	1,239	-	10,399	27,751
Culture and recreation	1,099	-	67	-	29,896	31,062
Intergovernmental	-	3,086	-	-	-	3,086
Capital outlay	918	32	-	30,821	732	32,503
Debt service	-	-	-	-	9,681	9,681
Total expenditures	<u>234,799</u>	<u>25,973</u>	<u>13,151</u>	<u>30,821</u>	<u>139,365</u>	<u>444,109</u>
Program Revenues:						
Charges for services						
Planning permits	35	-	-	-	8,056	8,091
Assessment revenue	-	-	-	-	11	11
Emergency medical service charges	9,682	-	-	-	-	9,682
Charges to county departments	11,427	246	-	-	126	11,799
Other charges for services	3,331	498	60	-	5,005	8,894
Fines and forfeitures	299	-	-	-	609	908
Impact fees	-	-	-	-	34,545	34,545
Federal and State grants and contributions	1,151	31	14,525	-	5,660	21,367
Total program revenues	<u>25,925</u>	<u>775</u>	<u>14,585</u>	<u>-</u>	<u>54,012</u>	<u>95,297</u>
Net program expenditures (revenues)	<u>208,874</u>	<u>25,198</u>	<u>(1,434)</u>	<u>30,821</u>	<u>85,353</u>	<u>348,812</u>
General revenues:						
Property taxes	238,746	20,096	-	-	74,030	332,872
Sales tax	28,983	-	-	-	-	28,983
Infrastructure Surtax	-	-	-	-	31,657	31,657
Gasoline taxes	-	19,074	-	-	-	19,074
911 tax	-	-	-	-	1,425	1,425
Tourist development tax	-	-	-	-	20,615	20,615
Payment in lieu of taxes	2,227	-	-	-	-	2,227
Payment in lieu of franchise fees	6,923	-	-	-	-	6,923
State revenue sharing	8,866	-	-	-	-	8,866
Interest income	5,590	1,526	2,072	5,463	16,402	31,053
Other	5,491	92	-	-	7,732	13,315
Transfers in (out)	(40,207)	(3,387)	(3,389)	29,845	12,853	(4,285)
Total general revenues and transfers	<u>256,619</u>	<u>37,401</u>	<u>(1,317)</u>	<u>35,308</u>	<u>164,714</u>	<u>492,725</u>
Net change in fund balances	47,745	12,203	117	4,487	79,361	143,913
Total fund balance - beginning	139,566	37,828	969	210,869	452,366	841,598
Fund balance, May 31	<u>\$ 187,311</u>	<u>\$ 50,031</u>	<u>\$ 1,086</u>	<u>\$ 215,356</u>	<u>\$ 531,727</u>	<u>\$ 985,511</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

	2023					(Continued)	2023				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2022 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2022 Actual
Revenues:											
Taxes	\$ 242,368	\$ 242,368	\$ 240,718	99%	\$ 209,944	Physical environment					
Licenses and permits	950	950	692	73%	629	Community & Veterans services	63	63	36	57%	-
Intergovernmental	61,784	61,759	48,062	78%	36,809	County Administration	-	1,182	608	51%	-
Charges for services	35,550	3,550	23,635	666%	18,886	Financial management	-	182	93	51%	-
Fines and forfeitures	475	475	450	95%	400	Parks and natural resources	1,716	15	228	1520%	1,001
Interest income	214	214	5,590	2612%	389	Natural resources	-	1,292	757	59%	-
Contributions	1,175	1,185	930	78%	803	Neighborhood services	-	-	-	-	35
Miscellaneous	3,319	3,327	2,674	80%	2,217	Total physical environment	<u>1,779</u>	<u>2,734</u>	<u>1,722</u>	-	<u>1,036</u>
Total revenues	<u>345,835</u>	<u>313,828</u>	<u>322,751</u>		<u>270,077</u>	Economic environment					
						Community & Veterans services	1,109	886	418	47%	-
Expenditures						County Administration	920	544	455	84%	-
Current:						General government	7,259	7,259	7,073	97%	5,707
General government						Financial management	-	1,000	-	0%	-
Clerk of Circuit Court	9,402	9,403	6,445	69%	5,478	Property Management	-	1,283	12	1%	-
County Administration	4,530	5,615	3,213	57%	2,410	Neighborhood services	1	-	70	-	293
County Attorney	3,109	3,545	2,196	62%	2,136	Redevelopment & Economic Opportunity	14	8	17	213%	403
Court Administrator	1,800	1,808	1,127	62%	976	Total economic environment	<u>9,303</u>	<u>10,980</u>	<u>8,045</u>	-	<u>6,403</u>
Financial management	4,320	5,924	3,541	60%	1,824	Human services					
General government	1,950	5,583	2,482	44%	1,441	Community & Veterans services	2,044	1,695	828	49%	-
Guardian ad litem	220	220	50	23%	63	Financial management	-	3,000	-	0%	-
Human resources	2,202	2,362	1,475	62%	1,102	Neighborhood services	244	135	210	156%	12,767
Information Technology Dept	12,654	16,913	8,472	50%	7,736	Property Management	358	358	178	50%	96
Property Appraiser	6,238	6,252	4,087	65%	3,678	Public safety	20,377	20,909	14,897	71%	1,975
Property Management	17,773	22,526	12,033	53%	8,530	Total human services	<u>23,023</u>	<u>26,097</u>	<u>16,113</u>	-	<u>14,838</u>
Public Defender	233	233	125	54%	92	Culture & recreation					
State Attorney	360	360	178	49%	127	Community & Veterans services	157	204	55	27%	-
Supervisor of Elections	2,896	2,825	2,039	72%	1,848	Financial management	-	1,350	245	18%	-
Tax Collector	12,349	12,349	8,227	67%	6,746	Neighborhood services	48	-	-	-	108
Total general government	<u>80,036</u>	<u>95,918</u>	<u>55,690</u>		<u>44,187</u>	Property Management	1,296	1,279	799	62%	759
						Total culture & recreation	<u>1,501</u>	<u>2,833</u>	<u>1,099</u>	-	<u>867</u>
Public safety						Capital outlay	2,387	2,933	918	31%	461
Community & Veterans services	4,609	5,206	3,034	58%	-	Total expenditures	<u>338,194</u>	<u>370,670</u>	<u>234,799</u>	-	<u>193,286</u>
Court Administrator	403	403	238	59%	258	Excess of revenues over expenditures	<u>7,641</u>	<u>(56,842)</u>	<u>87,952</u>	-	<u>76,791</u>
Financial management	-	1,146	304	27%	-	Other financing sources (uses):					
General government	11	11	13	118%	6	Reserved for contingencies	(23,682)	(18,629)	-	-	-
Neighborhood services	1,288	1,287	992	77%	3,647	Transfers to other funds	4,517	8,650	4,144	48%	3,059
Parks and natural resources	-	-	40	-	-	Transfers to other funds	(37,236)	(59,596)	(44,351)	74%	(40,854)
Public safety	38,265	39,034	25,482	65%	19,432	Total other financing sources (uses)	<u>(56,401)</u>	<u>(69,575)</u>	<u>(40,207)</u>	-	<u>(37,795)</u>
Sheriff	175,589	182,088	121,109	67%	102,151	Net change in fund balances	<u>(48,760)</u>	<u>(126,417)</u>	<u>47,745</u>	-	<u>38,996</u>
Total public safety	<u>220,165</u>	<u>229,175</u>	<u>151,212</u>		<u>125,494</u>	Fund balance, October 1	<u>139,566</u>	<u>139,566</u>	<u>139,566</u>	-	<u>129,052</u>
						Fund balance, May 31	<u>\$ 90,806</u>	<u>\$ 13,149</u>	<u>\$ 187,311</u>	-	<u>\$ 168,048</u>

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

	2023				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2022 Actual</u>
Revenues:					
Taxes	\$ 41,482	\$ 41,482	\$ 35,539	86%	\$ 31,492
Intergovernmental	5,423	5,423	3,850	71%	3,664
Charges for services	811	811	249	31%	358
Interest income	33	33	1,526	4624%	58
Contributions	709	709	31	4%	64
Miscellaneous	385	385	368	96%	399
Total revenues	<u>48,843</u>	<u>48,843</u>	<u>41,563</u>		<u>36,035</u>
Expenditures					
Current:					
Transportation	43,309	45,882	22,887	50%	19,119
Intergovernmental	<u>4,483</u>	<u>4,483</u>	<u>3,086</u>	69%	<u>2,898</u>
Total expenditures	<u>47,792</u>	<u>50,365</u>	<u>25,973</u>		<u>22,017</u>
Excess of revenues over (under) expenditures	<u>1,051</u>	<u>(1,522)</u>	<u>15,590</u>		<u>14,018</u>
Other financing sources (uses):					
Reserved for contingencies	(2,704)	(2,722)	-		-
Transfers from other funds	5,338	5,338	3,559	67%	3,559
Transfers to other funds	<u>(13,584)</u>	<u>(23,078)</u>	<u>(6,946)</u>	30%	<u>(10,673)</u>
Total other financing sources (uses)	<u>(10,950)</u>	<u>(20,462)</u>	<u>(3,387)</u>		<u>(7,114)</u>
Net change in fund balances	(9,899)	(21,984)	12,203		6,904
Fund balance, October 1	<u>37,828</u>	<u>37,828</u>	<u>37,828</u>		<u>35,902</u>
Fund balance, May 31	<u>\$ 27,929</u>	<u>\$ 15,844</u>	<u>\$ 50,031</u>		<u>\$ 42,806</u>

Manatee County, Florida
Federal and State Grants Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Revenues:					
Intergovernmental	\$ 79,655	\$ 95,907	\$ 14,499	15%	\$ 23,051
Charges for services	38	39	26		34
Interest income	64	64	2,072	3238%	27
Miscellaneous	-	60	60	100%	46
Total revenues	<u>79,757</u>	<u>96,070</u>	<u>16,657</u>		<u>23,158</u>
Expenditures					
Current:					
General government					
Community & veterans services	-	231	37	16%	-
General government	44,872	44,469	159	0%	177
Neighborhood services	-	-	-		122
Total general government	<u>44,872</u>	<u>44,700</u>	<u>196</u>		<u>299</u>
Public safety					
Natural resources	-	2,883	-		-
Neighborhood services	-	-	(6)		27
Parks & natural resources	597	672	227	34%	209
Public safety	22,292	19,680	1,929	10%	10,451
Sheriff	-	1,361	3,062	225%	3,062
Total public safety	<u>22,889</u>	<u>24,596</u>	<u>5,212</u>		<u>13,749</u>
Physical environment					
Neighborhood services	-	-	-		11
Parks & natural resources	-	300	-		15
Total physical environment	<u>-</u>	<u>300</u>	<u>-</u>		<u>26</u>
Economic environment					
Community & veterans services	-	1,403	92	7%	-
Natural Resources	-	1,975	-		-
Parks & natural resources	33	417	101	24%	-
Redevelopment & economic opportunity	-	-	-		-
Total economic environment	<u>11,077</u>	<u>14,051</u>	<u>6,244</u>	44%	<u>8,097</u>
Total economic environment	<u>11,110</u>	<u>17,846</u>	<u>6,437</u>		<u>8,097</u>
Human services					
Community & veterans services	-	175	33	19%	-
Neighborhood services	1,847	4,838	1,143	24%	1,251
Redevelopment & economic opportunity	392	392	63	16%	88
Total human services	<u>2,239</u>	<u>5,405</u>	<u>1,239</u>		<u>1,339</u>
Culture and recreation					
Parks & natural resources	714	714	67	9%	13
Total culture and recreation	<u>714</u>	<u>714</u>	<u>67</u>		<u>13</u>
Total expenditures	<u>81,824</u>	<u>93,561</u>	<u>13,151</u>		<u>23,523</u>
Excess of revenues over (under) expenditures	<u>(2,067)</u>	<u>2,509</u>	<u>3,506</u>		<u>(365)</u>
Other financing sources (uses):					
Transfers from other funds	-	436	261	60%	11
Transfers to other funds	-	(3,650)	(3,650)	100%	(26)
Total other financing sources (uses)	<u>-</u>	<u>(3,214)</u>	<u>(3,389)</u>		<u>(15)</u>
Net change in fund balances	(2,067)	(705)	117		(380)
Fund balance, October 1	<u>969</u>	<u>969</u>	<u>969</u>		<u>1,325</u>
Fund balance, May 31	<u>\$ (1,098)</u>	<u>\$ 264</u>	<u>\$ 1,086</u>		<u>\$ 945</u>

Manatee County, Florida
Business-type Activities
Statement of Net Position
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)

Assets	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Current assets:							
Cash and cash equivalents	\$ 398,120	\$ 41,650	\$ 15,760	\$ (9,975)	\$ 17,427	\$ 2,978	\$ 465,960
Restricted cash and cash equivalents	204,756	3,384	2,475	-	-	-	210,615
Receivables (net)	19,426	5,918	7,725	8	6	178	33,261
Internal balances	(2,193)	-	152	-	-	-	(2,041)
Due from other governmental units	-	2,204	-	9,361	-	-	11,565
Prepaid items	214	72	433	2	14	-	735
Inventories	4,352	-	-	-	-	3	4,355
Deposits	1,230	675	-	-	75	3	1,983
Total current assets	<u>625,905</u>	<u>53,903</u>	<u>26,545</u>	<u>(604)</u>	<u>17,522</u>	<u>3,162</u>	<u>726,433</u>
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	39,040	-	-	-	39,040
Accounts receivable	-	44,246	-	-	-	-	44,246
Assessments receivable	15	-	-	-	-	-	15
Land and other nondepreciable assets	299,310	79,695	5,265	1,541	34,543	1,417	421,771
Capital assets, net of depreciation	772,643	71,146	21,197	38,118	5,972	1,464	910,540
Total noncurrent assets	<u>1,071,968</u>	<u>195,087</u>	<u>65,502</u>	<u>39,659</u>	<u>40,515</u>	<u>2,881</u>	<u>1,415,612</u>
Total assets	<u>1,697,873</u>	<u>248,990</u>	<u>92,047</u>	<u>39,055</u>	<u>58,037</u>	<u>6,043</u>	<u>2,142,045</u>
Deferred outflows of resources							
Deferred charge on refunding	7	-	-	-	-	-	7
Deferred OPEB outflows	339	49	14	29	25	3	459
Deferred pension outflows	8,031	1,780	1,030	2,205	939	168	14,153
Total deferred outflows of resources	<u>8,377</u>	<u>1,829</u>	<u>1,044</u>	<u>2,234</u>	<u>964</u>	<u>171</u>	<u>14,619</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	8,953	1,431	14,313	811	607	154	26,269
Interest payable	1,388	133	-	-	-	-	1,521
Contracts payable	13,319	1,925	19	-	30	-	15,293
Customer deposits	8,787	1	2,511	3	-	966	12,268
Bonds, notes and loans payable	7,335	1,752	-	-	-	-	9,087
Total current liabilities	<u>39,782</u>	<u>5,242</u>	<u>16,843</u>	<u>814</u>	<u>637</u>	<u>1,120</u>	<u>64,438</u>
Noncurrent liabilities:							
Compensated absences	3,539	1,006	335	786	441	42	6,149
Other postemployment benefits	2,673	391	111	228	200	21	3,624
Net pension liability	27,061	6,022	3,467	7,461	3,160	582	47,753
Closure liability	-	-	52,127	-	-	-	52,127
Bonds, notes and loans payable (net)	406,114	36,635	-	-	-	-	442,749
Total noncurrent liabilities	<u>439,387</u>	<u>44,054</u>	<u>56,040</u>	<u>8,475</u>	<u>3,801</u>	<u>645</u>	<u>552,402</u>
Total liabilities	<u>479,169</u>	<u>49,296</u>	<u>72,883</u>	<u>9,289</u>	<u>4,438</u>	<u>1,765</u>	<u>616,840</u>
Deferred inflows of resources							
Deferred lease proceeds	-	46,298	-	-	-	-	46,298
Deferred OPEB inflows	1,082	158	45	92	81	9	1,467
Deferred pension inflows	1,017	235	130	291	118	26	1,817
Total deferred inflows of resources	<u>2,099</u>	<u>46,691</u>	<u>175</u>	<u>383</u>	<u>199</u>	<u>35</u>	<u>49,582</u>
Net Position							
Net investment in capital assets	830,635	110,275	26,437	39,659	40,437	2,881	1,050,324
Restricted for:							
Debt service	6,688	3,385	-	-	-	-	10,073
Construction projects	4,860	-	-	-	-	-	4,860
Unrestricted	382,799	41,172	(6,404)	(8,042)	13,927	1,533	424,985
Total net position	<u>\$ 1,224,982</u>	<u>\$ 154,832</u>	<u>\$ 20,033</u>	<u>\$ 31,617</u>	<u>\$ 54,364</u>	<u>\$ 4,414</u>	<u>\$ 1,490,242</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Operating revenues:							
Charges for services	\$ 114,263	\$ 18,290	\$ 38,365	\$ 210	\$ 15	\$ 1,615	\$ 172,758
Miscellaneous	1,246	1,497	351	97	-	29	3,220
Total operating revenues	<u>115,509</u>	<u>19,787</u>	<u>38,716</u>	<u>307</u>	<u>15</u>	<u>1,644</u>	<u>175,978</u>
Operating expenses:							
Operating expenses	74,805	9,757	44,286	11,376	6,624	1,935	148,783
Depreciation and amortization	21,828	4,192	1,828	2,294	361	170	30,673
Total operating expenses	<u>96,633</u>	<u>13,949</u>	<u>46,114</u>	<u>13,670</u>	<u>6,985</u>	<u>2,105</u>	<u>179,456</u>
Operating income (loss)	<u>18,876</u>	<u>5,838</u>	<u>(7,398)</u>	<u>(13,363)</u>	<u>(6,970)</u>	<u>(461)</u>	<u>(3,478)</u>
Non-operating revenues (expenses):							
Operating grants	-	140	10	4,203	-	-	4,353
Interest income	14,292	1,351	2,039	4	537	82	18,305
Interest expense	(5,310)	(545)	-	-	-	-	(5,855)
Bond issue cost	(498)	-	-	-	-	-	(498)
Gain (loss) on disposition of assets	61	2	-	(58)	-	-	5
Grant administrative fees	-	(3)	-	-	-	-	(3)
Total non-operating revenues (expenses)	<u>8,545</u>	<u>945</u>	<u>2,049</u>	<u>4,149</u>	<u>537</u>	<u>82</u>	<u>16,307</u>
Income (loss) before contributions, rebates and transfers	27,421	6,783	(5,349)	(9,214)	(6,433)	(379)	12,829
Capital contributions	17,074	3,659	-	6,630	410	-	27,773
Transfers in (out)	(1,624)	447	(8,923)	4,267	8,867	733	3,767
Change in net position	<u>42,871</u>	<u>10,889</u>	<u>(14,272)</u>	<u>1,683</u>	<u>2,844</u>	<u>354</u>	<u>44,369</u>
Total net position - beginning	<u>1,182,111</u>	<u>143,943</u>	<u>34,305</u>	<u>29,934</u>	<u>51,520</u>	<u>4,060</u>	<u>1,445,873</u>
Total net position - ending	<u>\$ 1,224,982</u>	<u>\$ 154,832</u>	<u>\$ 20,033</u>	<u>\$ 31,617</u>	<u>\$ 54,364</u>	<u>\$ 4,414</u>	<u>\$ 1,490,242</u>

**Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Cash flows from operating activities:							
Cash received from customers	\$ 114,836	\$ 20,201	\$ 37,659	\$ 279	\$ 15	\$ 1,599	\$ 174,589
Cash payments to vendors for goods and services	(31,289)	(4,324)	(29,973)	(827)	(2,074)	(1,061)	(69,548)
Cash payments to employees for services	(20,125)	(4,496)	(2,360)	(6,170)	(2,622)	(652)	(36,425)
Cash payments to other funds	(22,141)	(847)	(2,167)	(6,452)	(2,025)	(375)	(34,007)
Net cash provided (used) by operating activities	<u>41,281</u>	<u>10,534</u>	<u>3,159</u>	<u>(13,170)</u>	<u>(6,706)</u>	<u>(489)</u>	<u>34,609</u>
Cash flows from noncapital financing activities:							
Transfers in (out)	(1,624)	447	(8,923)	4,267	8,867	733	3,767
Operating grants received	3	77	10	5,383	-	-	5,473
Net cash provided (used) by noncapital financing activities	<u>(1,621)</u>	<u>524</u>	<u>(8,913)</u>	<u>9,650</u>	<u>8,867</u>	<u>733</u>	<u>9,240</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(45,470)	(12,079)	(1,135)	(6,847)	(4,405)	(7)	(69,943)
Principal and interest payments on debt	(51,784)	(633)	-	-	-	-	(52,417)
Deposits paid on construction agreements	-	(675)	-	-	-	-	(675)
Proceeds from sale of assets	64	2	-	17	-	-	83
Receipt of contributed capital	17,090	4,041	-	371	410	-	21,912
Grant administrative fees	-	(3)	-	-	-	-	(3)
Debt proceeds	203,564	155	-	-	-	-	203,719
Debt issuing expenses	(498)	-	-	-	-	-	(498)
Net cash provided (used) by capital and related financing activities	<u>122,966</u>	<u>(9,192)</u>	<u>(1,135)</u>	<u>(6,459)</u>	<u>(3,995)</u>	<u>(7)</u>	<u>102,178</u>
Cash flows from investing activities:							
Interest on investments	14,282	1,351	2,038	4	537	83	18,295
Net cash provided by investing activities	<u>14,282</u>	<u>1,351</u>	<u>2,038</u>	<u>4</u>	<u>537</u>	<u>83</u>	<u>18,295</u>
Net increase (decrease) in cash and cash equivalents	176,908	3,217	(4,851)	(9,975)	(1,297)	320	164,322
Cash and cash equivalents, October 1	<u>425,968</u>	<u>41,817</u>	<u>62,126</u>	<u>-</u>	<u>18,724</u>	<u>2,658</u>	<u>551,293</u>
Cash and cash equivalents, May 31	<u>\$ 602,876</u>	<u>\$ 45,034</u>	<u>\$ 57,275</u>	<u>\$ (9,975)</u>	<u>\$ 17,427</u>	<u>\$ 2,978</u>	<u>\$ 715,615</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 163,019	\$ 163,019	\$ 114,263	70%	\$ 108,875
Miscellaneous	1,551	1,551	1,246	80%	1,333
Total operating revenues	<u>164,570</u>	<u>164,570</u>	<u>115,509</u>		<u>110,208</u>
Operating expenses:					
Personal services	35,595	35,405	23,854	67%	21,266
Operating expenses	97,592	94,759	50,951	54%	41,520
Depreciation and amortization	-	-	21,828		20,762
Total operating expenses	<u>133,187</u>	<u>130,164</u>	<u>96,633</u>		<u>83,548</u>
Operating income	<u>31,383</u>	<u>34,406</u>	<u>18,876</u>		<u>26,660</u>
Non-operating revenues (expenses):					
Operating grants	401	345	-	0%	20
Interest income	1,392	2,477	14,292	577%	357
Interest expense	(11,479)	(11,479)	(5,310)	46%	(4,987)
Bond issue cost	-	-	(498)		-
Gain (loss) on disposition of assets	(50)	(50)	61		1
Total non-operating revenues (expenses)	<u>(9,736)</u>	<u>(8,707)</u>	<u>8,545</u>		<u>(4,609)</u>
Income before contributions and transfers	21,647	25,699	27,421		22,051
Capital contributions	19,754	19,754	17,074	86%	28,580
Transfers in	-	453	453	100%	19
Transfers out	(2,945)	(3,512)	(2,077)	59%	(1,993)
Change in net position	<u>38,456</u>	<u>42,394</u>	<u>42,871</u>		<u>48,657</u>
Total net position - beginning	<u>1,182,111</u>	<u>1,182,111</u>	<u>1,182,111</u>		<u>1,083,709</u>
Total net position - ending	<u>\$ 1,220,567</u>	<u>\$ 1,224,505</u>	<u>\$ 1,224,982</u>		<u>\$ 1,132,366</u>

Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 21,704	\$ 21,704	\$ 18,290	84%	\$ 17,553
Miscellaneous	3,495	3,495	1,497	43%	1,316
Total operating revenues	<u>25,199</u>	<u>25,199</u>	<u>19,787</u>		<u>18,869</u>
Operating expenses:					
Personal services	8,026	8,026	5,241	65%	4,798
Operating expenses	8,149	8,222	4,516	55%	3,519
Depreciation and amortization	-	-	4,192		3,765
Total operating expenses	<u>16,175</u>	<u>16,248</u>	<u>13,949</u>		<u>12,082</u>
Operating income	<u>9,024</u>	<u>8,951</u>	<u>5,838</u>		<u>6,787</u>
Non-operating revenues (expenses):					
Operating grants	1,594	1,583	140	9%	303
Interest income	47	47	1,351	2874%	32
Interest expense	(925)	(925)	(545)	59%	(1,027)
Gain on disposition of assets	-	-	2		43
Grant administrative fees	(26)	(26)	(3)	12%	(35)
Total non-operating revenues (expenses)	<u>690</u>	<u>679</u>	<u>945</u>		<u>(684)</u>
Income before contributions and transfers	9,714	9,630	6,783		6,103
Capital contributions	24,042	28,216	3,659	13%	2,297
Transfers in	447	447	447	100%	447
Change in net position	<u>34,203</u>	<u>38,293</u>	<u>10,889</u>		<u>8,847</u>
Total net position - beginning	<u>143,943</u>	<u>143,943</u>	<u>143,943</u>		<u>131,206</u>
Total net position - ending	<u>\$ 178,146</u>	<u>\$ 182,236</u>	<u>\$ 154,832</u>		<u>\$ 140,053</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 50,284	\$ 50,284	\$ 38,365	76%	\$ 34,662
Miscellaneous	206	206	351	170%	358
Total operating revenues	<u>50,490</u>	<u>50,490</u>	<u>38,716</u>		<u>35,020</u>
Operating expenses:					
Personal services	4,053	4,043	2,820	70%	2,630
Operating expenses	50,567	50,585	41,466	82%	24,868
Depreciation and amortization	-	-	1,828		1,792
Total operating expenses	<u>54,620</u>	<u>54,628</u>	<u>46,114</u>		<u>29,290</u>
Operating income	<u>(4,130)</u>	<u>(4,138)</u>	<u>(7,398)</u>		<u>5,730</u>
Non-operating revenues (expenses):					
Operating grants	4,620	4,620	10	0%	1
Interest income	82	82	2,039	2487%	47
Gain on disposition of assets	-	-	-		21
Total non-operating revenues (expenses)	<u>4,702</u>	<u>4,702</u>	<u>2,049</u>		<u>69</u>
Income before transfers	572	564	(5,349)		5,799
Transfers out	<u>(13,385)</u>	<u>(13,385)</u>	<u>(8,923)</u>	67%	<u>(6,983)</u>
Change in net position	<u>(12,813)</u>	<u>(12,821)</u>	<u>(14,272)</u>		<u>(1,184)</u>
Total net position - beginning	<u>34,305</u>	<u>34,305</u>	<u>34,305</u>		<u>37,462</u>
Total net position - ending	<u>\$ 21,492</u>	<u>\$ 21,484</u>	<u>\$ 20,033</u>		<u>\$ 36,278</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)**

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,271	\$ 1,271	\$ 210	17%	\$ 688
Miscellaneous	112	112	97	87%	97
Total operating revenues	<u>1,383</u>	<u>1,383</u>	<u>307</u>		<u>785</u>
Operating expenses:					
Personal services	8,916	8,962	7,171	80%	6,027
Operating expenses	15,115	15,388	4,205	27%	4,293
Depreciation and amortization	-	-	2,294		2,190
Total operating expenses	<u>24,031</u>	<u>24,350</u>	<u>13,670</u>		<u>12,510</u>
Operating loss	<u>(22,648)</u>	<u>(22,967)</u>	<u>(13,363)</u>		<u>(11,725)</u>
Non-operating revenues (expenses):					
Operating grants	21,542	21,539	4,203	20%	4,186
Interest income	7	7	4		-
Gain (loss) on disposition of assets	-	-	(58)		8
Total non-operating revenues (expenses)	<u>21,549</u>	<u>21,546</u>	<u>4,149</u>		<u>4,194</u>
Income (loss) before contributions and transfers	(1,099)	(1,421)	(9,214)		(7,531)
Capital contributions	11,021	10,936	6,630	61%	367
Transfers in	6,400	6,400	4,267	67%	3,673
Transfers out	-	(89)	-		-
Change in net position	<u>16,322</u>	<u>15,826</u>	<u>1,683</u>		<u>(3,491)</u>
Total net position - beginning	<u>29,934</u>	<u>29,934</u>	<u>29,934</u>		<u>33,643</u>
Total net position - ending	<u>\$ 46,256</u>	<u>\$ 45,760</u>	<u>\$ 31,617</u>		<u>\$ 30,152</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

	<u>2023</u>			<u>% of</u> <u>Amended</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>
	<u>Adopted</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>		
Operating revenues:					
Charges for services	\$ 47	\$ 47	\$ 15	32%	\$ 17
Miscellaneous	-	-	-		180
Total operating revenues	<u>47</u>	<u>47</u>	<u>15</u>		<u>197</u>
Operating expenses:					
Personal services	4,147	4,415	3,141	71%	2,462
Operating expenses	5,019	6,366	3,483	55%	3,174
Depreciation and amortization	-	-	361		254
Total operating expenses	<u>9,166</u>	<u>10,781</u>	<u>6,985</u>		<u>5,890</u>
Operating loss	<u>(9,119)</u>	<u>(10,734)</u>	<u>(6,970)</u>		<u>(5,693)</u>
Non-operating revenues (expenses):					
Operating grants	-	-	-		275
Interest income	5	5	537	10740%	13
Total non-operating revenues (expenses)	<u>5</u>	<u>5</u>	<u>537</u>		<u>288</u>
Loss before contributions and transfers	(9,114)	(10,729)	(6,433)		(5,405)
Capital contributions	848	848	410	48%	-
Transfers in	<u>13,300</u>	<u>13,779</u>	<u>8,867</u>	64%	<u>6,892</u>
Change in net position	5,034	3,898	2,844		1,487
Total net position - beginning	<u>51,520</u>	<u>51,520</u>	<u>51,520</u>		<u>49,884</u>
Total net position - ending	<u>\$ 56,554</u>	<u>\$ 55,418</u>	<u>\$ 54,364</u>		<u>\$ 51,371</u>

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)**

	<u>2023</u>			<u>% of Amended Budget</u>	<u>2022 Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>		
Operating revenues:					
Charges for services	\$ 1,704	\$ 1,704	\$ 1,615	95%	\$ 1,467
Miscellaneous	43	43	29	67%	26
Total operating revenues	<u>1,747</u>	<u>1,747</u>	<u>1,644</u>		<u>1,493</u>
Operating expenses:					
Personal services	1,047	1,063	761	72%	624
Operating expenses	1,866	2,356	1,174	50%	793
Depreciation and amortization	-	-	170		169
Total operating expenses	<u>2,913</u>	<u>3,419</u>	<u>2,105</u>		<u>1,586</u>
Operating loss	<u>(1,166)</u>	<u>(1,672)</u>	<u>(461)</u>		<u>(93)</u>
Non-operating revenues (expenses):					
Operating grants	22	22	-		-
Interest income	2	2	82	4100%	2
Total non-operating revenues (expenses)	<u>24</u>	<u>24</u>	<u>82</u>		<u>2</u>
Loss before transfers	(1,142)	(1,648)	(379)		(91)
Transfers in	1,100	1,100	733	67%	533
Change in net position	<u>(42)</u>	<u>(548)</u>	<u>354</u>		<u>442</u>
Total net position - beginning	<u>4,060</u>	<u>4,060</u>	<u>4,060</u>		<u>4,098</u>
Total net position - ending	<u>\$ 4,018</u>	<u>\$ 3,512</u>	<u>\$ 4,414</u>		<u>\$ 4,540</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Eight Month Periods Ended May 31, 2023 and 2022
(amounts expressed in thousands)

Public Utilities System	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 154,240	\$ 145,425
Interest earned	12,903	467
Less interest earned on construction trust funds	(3,644)	(23)
Operating grants	10	296
Total revenues available for debt service coverage	<u>163,509</u>	<u>146,165</u>
Less operating expenses (excluding depreciation and amortization)	<u>(125,715)</u>	<u>(95,920)</u>
Net revenues available for debt service coverage	<u>\$ 37,794</u>	<u>\$ 50,245</u>
Debt service requirement for eight months	<u>\$ 11,450</u>	<u>\$ 10,449</u>
Public Utilities System debt service coverage	3.30x	4.81x
<hr/>		
Port Authority	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 19,787	\$ 18,869
Interest earned	1,061	35
Operating grants	140	303
State sales tax revenue	298	298
Total revenues available for debt service coverage	<u>21,286</u>	<u>19,505</u>
Less operating expenses (excluding depreciation and amortization)	<u>(9,757)</u>	<u>(8,317)</u>
Net revenues available for debt service coverage	<u>\$ 11,529</u>	<u>\$ 11,188</u>
Eight months of annual debt service requirement	<u>\$ 1,497</u>	<u>\$ 1,035</u>
Debt service coverage:		
Including state sales tax revenue*	7.70x	10.81x
Excluding state sales tax revenue	7.50x	10.52x

* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
Current assets:							
Cash and cash equivalents	\$ 2,972	\$ 15,223	\$ 219	\$ 13,347	\$ 35,878	\$ 2,215	\$ 69,854
Receivables (net)	152	11	59	126	800	2	1,150
Due from other governmental units	-	-	-	-	1,657	-	1,657
Prepaid items	-	-	59	349	7	199	614
Inventory	1,045	468	241	-	-	1	1,755
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,169</u>	<u>15,702</u>	<u>578</u>	<u>13,972</u>	<u>38,342</u>	<u>2,417</u>	<u>75,180</u>
Noncurrent assets:							
Land and other nondepreciable assets	539	4,620	-	-	-	-	5,159
Capital assets	2,136	84,071	585	-	211	1,699	88,702
Less accumulated depreciation	(1,885)	(54,006)	(207)	-	(176)	(1,029)	(57,303)
Total noncurrent assets	<u>790</u>	<u>34,685</u>	<u>378</u>	<u>-</u>	<u>35</u>	<u>670</u>	<u>36,558</u>
Total assets	<u>4,959</u>	<u>50,387</u>	<u>956</u>	<u>13,972</u>	<u>38,377</u>	<u>3,087</u>	<u>111,738</u>
Deferred Outflows of Resources							
Deferred OPEB outflows	3	156	3	1	27	-	190
Deferred pension outflows	53	966	228	89	160	49	1,545
Total deferred outflows of resources	<u>56</u>	<u>1,122</u>	<u>231</u>	<u>90</u>	<u>187</u>	<u>49</u>	<u>1,735</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	399	1,056	182	145	457	294	2,533
Unearned revenue	-	-	-	-	291	-	291
Lease Liabilities	-	-	16	-	-	-	16
Claims payable	-	-	-	14,060	6,876	-	20,936
Total current liabilities	<u>399</u>	<u>1,056</u>	<u>198</u>	<u>14,205</u>	<u>7,624</u>	<u>294</u>	<u>23,776</u>
Noncurrent liabilities:							
Compensated absences	32	378	149	35	40	6	640
Lease Liabilities	-	-	224	-	-	-	224
OPEB Liability	22	1,229	27	8	217	1	1,504
Net pension liability	177	3,236	789	312	539	161	5,214
Total noncurrent liabilities	<u>231</u>	<u>4,843</u>	<u>1,189</u>	<u>355</u>	<u>796</u>	<u>168</u>	<u>7,582</u>
Total liabilities	<u>630</u>	<u>5,899</u>	<u>1,387</u>	<u>14,560</u>	<u>8,420</u>	<u>462</u>	<u>31,358</u>
Deferred Inflows of Resources							
Deferred OPEB inflows	9	497	11	3	88	-	608
Deferred pension inflows	6	115	37	16	20	6	200
Total deferred inflows of resources	<u>15</u>	<u>612</u>	<u>48</u>	<u>19</u>	<u>108</u>	<u>6</u>	<u>808</u>
Net Position							
Net investment in capital assets	790	34,218	138	-	35	670	35,851
Unrestricted	3,580	10,780	(386)	(517)	30,001	1,998	45,456
Total net position	<u>\$ 4,370</u>	<u>\$ 44,998</u>	<u>\$ (248)</u>	<u>\$ (517)</u>	<u>\$ 30,036</u>	<u>\$ 2,668</u>	<u>\$ 81,307</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
Operating revenues:							
Charges for services	\$ 4,691	\$ 11,984	\$ 1,445	\$ 5,987	\$ 41,551	\$ 1,992	\$ 67,650
Miscellaneous	-	71	1	158	3,394	-	3,624
Total operating revenues	<u>4,691</u>	<u>12,055</u>	<u>1,446</u>	<u>6,145</u>	<u>44,945</u>	<u>1,992</u>	<u>71,274</u>
Operating expenses:							
Operating expenses	4,624	5,799	2,666	7,508	43,343	1,928	65,868
Depreciation and amortization	48	6,013	19	-	8	165	6,253
Total operating expenses	<u>4,672</u>	<u>11,812</u>	<u>2,685</u>	<u>7,508</u>	<u>43,351</u>	<u>2,093</u>	<u>72,121</u>
Operating income (loss)	<u>19</u>	<u>243</u>	<u>(1,239)</u>	<u>(1,363)</u>	<u>1,594</u>	<u>(101)</u>	<u>(847)</u>
Non-operating revenues (expenses):							
Interest income	104	425	19	388	1,104	38	2,078
Gain (loss) on disposition of assets	-	316	-	-	-	-	316
Total non-operating revenues (expenses)	<u>104</u>	<u>741</u>	<u>19</u>	<u>388</u>	<u>1,104</u>	<u>38</u>	<u>2,394</u>
Income (loss) before transfers	<u>123</u>	<u>984</u>	<u>(1,220)</u>	<u>(975)</u>	<u>2,698</u>	<u>(63)</u>	<u>1,547</u>
Transfers in (out)	<u>(71)</u>	<u>589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>518</u>
Change in net position	<u>52</u>	<u>1,573</u>	<u>(1,220)</u>	<u>(975)</u>	<u>2,698</u>	<u>(63)</u>	<u>2,065</u>
Total net position - beginning	<u>4,318</u>	<u>43,425</u>	<u>972</u>	<u>458</u>	<u>27,338</u>	<u>2,731</u>	<u>79,242</u>
Total net position - ending	<u>\$ 4,370</u>	<u>\$ 44,998</u>	<u>\$ (248)</u>	<u>\$ (517)</u>	<u>\$ 30,036</u>	<u>\$ 2,668</u>	<u>\$ 81,307</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Eight Month Period Ended May 31, 2023
(amounts expressed in thousands)

	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2023 Total
Cash flows from operating activities:							
Cash received from customers and other funds	\$ 4,736	\$ 12,053	\$ 1,525	\$ 6,328	\$ 43,809	\$ 1,992	\$ 70,443
Cash payments to vendors for goods and services	(5,092)	(3,164)	(1,661)	(3,567)	(42,936)	(927)	(57,347)
Cash payments to employees for services	(115)	(2,174)	(720)	(2,292)	(435)	(109)	(5,845)
Cash payments to other funds	(59)	(498)	(147)	(64)	(15)	(100)	(883)
Net cash provided (used) by operating activities	<u>(530)</u>	<u>6,217</u>	<u>(1,003)</u>	<u>405</u>	<u>423</u>	<u>856</u>	<u>6,368</u>
Cash flows from noncapital financing activities:							
Transfers in	(71)	589	-	-	-	-	518
Decrease in advance to other funds	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	<u>(71)</u>	<u>589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>518</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(445)	(5,329)	(45)	-	-	(145)	(5,964)
Proceeds from sale of assets	-	397	-	-	-	-	397
Net cash provided (used) by capital and related financing activities	<u>(445)</u>	<u>(4,932)</u>	<u>(45)</u>	<u>-</u>	<u>-</u>	<u>(145)</u>	<u>(5,567)</u>
Cash flows from investing activities:							
Interest on investments	104	424	18	388	1,103	38	2,075
Net increase in cash and cash equivalents	(942)	2,298	(1,030)	793	1,526	749	3,394
Cash and cash equivalents, October 1	<u>3,914</u>	<u>12,925</u>	<u>1,249</u>	<u>12,554</u>	<u>34,352</u>	<u>1,466</u>	<u>66,460</u>
Cash and cash equivalents, May 31	<u>\$ 2,972</u>	<u>\$ 15,223</u>	<u>\$ 219</u>	<u>\$ 13,347</u>	<u>\$ 35,878</u>	<u>\$ 2,215</u>	<u>\$ 69,854</u>