

Manatee County

FLORIDA



Interim Financial Statements

(UNAUDITED)

March 31, 2023

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Six Month Period
Ended March 31, 2023

50% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina "Angel" Colonnese
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD
ENDED MARCH 31, 2023**

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UNAUDITED

Manatee County, Florida
Governmental Activities
Balance Sheet
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Federal and State Grants Fund</u>	<u>Capital Improvements Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Current assets:						
Cash and investments	\$ 178,744	\$ 51,624	\$ 66,956	\$ 223,220	\$ 533,285	\$ 1,053,829
Receivables (net)	3,434	11	12	35	403	3,895
Interfund balances	9,867	-	-	-	(8,382)	1,485
Due from other governmental units	7,595	2,524	2,449	-	18,128	30,696
Prepaid items	22,235	13	-	-	125	22,373
Inventories	364	271	-	-	-	635
Deposits	-	-	-	-	2,550	2,550
Assessments	-	-	-	-	6	6
Total current assets	<u>222,239</u>	<u>54,443</u>	<u>69,417</u>	<u>223,255</u>	<u>546,115</u>	<u>1,115,469</u>
Noncurrent assets:						
Assessments receivable	-	-	-	-	44	44
Total noncurrent assets	-	-	-	-	44	44
Total assets	<u>\$ 222,239</u>	<u>\$ 54,443</u>	<u>\$ 69,417</u>	<u>\$ 223,255</u>	<u>\$ 546,159</u>	<u>\$ 1,115,513</u>
Current liabilities:						
Accounts payable and accrued expenses	\$ 7,888	\$ 1,595	\$ 2,339	\$ 6,259	\$ 18,502	\$ 36,583
Due to other governmental units	18	739	2,455	-	226	3,438
Interest payable	-	-	-	-	-	-
Unearned revenue	37	-	63,555	-	2,159	65,751
Total current liabilities	<u>7,943</u>	<u>2,334</u>	<u>68,349</u>	<u>6,259</u>	<u>20,887</u>	<u>105,772</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	288	288
Deferred lease proceeds	35	-	-	-	-	35
Total deferred inflows of resources	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>288</u>	<u>323</u>
Total liabilities and deferred inflows of resources	<u>7,978</u>	<u>2,334</u>	<u>68,349</u>	<u>6,259</u>	<u>21,175</u>	<u>106,095</u>
Fund balances:						
Nonspendable	30,981	284	-	-	2,675	33,940
Restricted	804	11,477	125	194,665	457,175	664,246
Committed	8,309	-	-	-	33,135	41,444
Assigned	11,679	40,348	943	22,331	33,132	108,433
Unassigned	162,488	-	-	-	(1,133)	161,355
Total fund balance	<u>214,261</u>	<u>52,109</u>	<u>1,068</u>	<u>216,996</u>	<u>524,984</u>	<u>1,009,418</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 222,239</u>	<u>\$ 54,443</u>	<u>\$ 69,417</u>	<u>\$ 223,255</u>	<u>\$ 546,159</u>	<u>\$ 1,115,513</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Fund</u>	<u>Federal and</u> <u>State Grants</u> <u>Fund</u>	<u>Capital</u> <u>Improvements</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
Expenditures:						
General government	\$ 41,506	\$ -	\$ 141	\$ -	\$ 4,807	\$ 46,454
Public safety	113,522	-	3,873	-	10,897	128,292
Physical environment	1,217	-	-	-	6,807	8,024
Transportation	-	15,891	-	-	32,589	48,480
Economic environment	7,592	-	5,494	-	7,883	20,969
Human services	12,873	-	804	-	7,951	21,628
Culture and recreation	837	-	50	-	24,993	25,880
Intergovernmental	-	2,293	-	-	-	2,293
Capital outlay	401	32	-	26,191	299	26,923
Debt service	-	-	-	-	7,384	7,384
Total expenditures	<u>177,948</u>	<u>18,216</u>	<u>10,362</u>	<u>26,191</u>	<u>103,610</u>	<u>336,327</u>
Program Revenues:						
Charges for services						
Planning permits	27	-	-	-	5,951	5,978
Assessment revenue	-	-	-	-	9	9
Emergency medical service charges	6,124	-	-	-	-	6,124
Charges to county departments	8,577	156	-	-	-	8,733
Other charges for services	2,409	383	60	-	3,738	6,590
Fines and forfeitures	221	-	-	-	434	655
Impact fees	-	-	-	-	26,724	26,724
Federal and State grants and contributions	<u>1,053</u>	<u>14</u>	<u>12,280</u>	<u>-</u>	<u>4,844</u>	<u>18,191</u>
Total program revenues	<u>18,411</u>	<u>553</u>	<u>12,340</u>	<u>-</u>	<u>41,700</u>	<u>73,004</u>
Net program expenditures (revenues)	<u>159,537</u>	<u>17,663</u>	<u>(1,978)</u>	<u>26,191</u>	<u>61,910</u>	<u>263,323</u>
General revenues:						
Property taxes	229,543	19,322	-	-	71,240	320,105
Sales tax	21,020	-	-	-	-	21,020
Infrastructure Surtax	-	-	-	-	23,602	23,602
Gasoline taxes	-	14,161	-	-	-	14,161
911 tax	-	-	-	-	1,079	1,079
Tourist development tax	-	-	-	-	12,587	12,587
Payment in lieu of taxes	1,670	-	-	-	-	1,670
Payment in lieu of franchise fees	5,008	-	-	-	-	5,008
State revenue sharing	6,581	-	-	-	-	6,581
Interest income	4,081	1,610	1,505	3,826	11,665	22,687
Other	3,953	62	-	-	1,863	5,878
Transfers in (out)	<u>(37,624)</u>	<u>(3,211)</u>	<u>(3,384)</u>	<u>28,492</u>	<u>12,492</u>	<u>(3,235)</u>
Total general revenues and transfers	<u>234,232</u>	<u>31,944</u>	<u>(1,879)</u>	<u>32,318</u>	<u>134,528</u>	<u>431,143</u>
Net change in fund balances	74,695	14,281	99	6,127	72,618	167,820
Total fund balance - beginning	<u>139,566</u>	<u>37,828</u>	<u>969</u>	<u>210,869</u>	<u>452,366</u>	<u>841,598</u>
Fund balance, March 31	<u>\$ 214,261</u>	<u>\$ 52,109</u>	<u>\$ 1,068</u>	<u>\$ 216,996</u>	<u>\$ 524,984</u>	<u>\$ 1,009,418</u>

**Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)**

	2023						2023				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2022 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2022 Actual
Revenues:											
Taxes	\$ 242,368	\$ 242,368	\$ 231,014	95%	\$ 211,675	Physical environment					
Licenses and permits	950	950	509	54%	502	Community & Veteran's services	63	63	26	41%	-
Intergovernmental	61,784	61,759	35,099	57%	30,808	County Administration	-	1,120	440	39%	-
Charges for services	35,550	35,550	16,513	46%	16,336	Financial management	-	63	49	78%	-
Fines and forfeitures	475	475	338	71%	352	Parks and natural resources	1,716	29	225	776%	773
Interest income	214	214	4,081	1907%	199	Natural resources	-	1,195	477	40%	-
Contributions	1,175	1,185	874	74%	716	Neighborhood services	-	-	-		26
Miscellaneous	3,319	3,325	1,839	55%	2,555	Total physical environment	<u>1,779</u>	<u>2,470</u>	<u>1,217</u>		<u>799</u>
Total revenues	<u>345,835</u>	<u>345,826</u>	<u>290,267</u>		<u>263,143</u>	Economic environment					
						Community & Veterans services	1,109	952	298	31%	-
Expenditures						County Administration	920	544	128	24%	-
Current:						General government	7,259	7,259	7,073	97%	6,103
General government						Property Management	-	1,283	8	1%	-
Clerk of Circuit Court	9,402	9,402	4,782	51%	4,311	Neighborhood services	1	1	69	6900%	251
County Administration	4,530	4,932	2,458	50%	1,900	Redevelopment & Economic Opportunity	14	14	16	114%	295
County Attorney	3,109	3,109	1,665	54%	1,428	Total economic environment	<u>9,303</u>	<u>10,053</u>	<u>7,592</u>		<u>6,649</u>
Court Administrator	1,800	1,808	806	45%	812	Human services					
Financial management	4,320	5,369	2,686	50%	1,509	Community & Veterans services	2,044	1,517	598	39%	-
General government	1,950	1,948	1,640	84%	1,814	Neighborhood services	244	266	197	74%	6,424
Guardian ad litem	220	220	39	18%	30	Property Management	358	358	132	37%	80
Human resources	2,202	2,291	1,103	48%	919	Public safety	20,377	20,810	11,946	57%	3,142
Information Technology Dept	12,654	16,464	6,540	40%	5,156	Total human services	<u>23,023</u>	<u>22,951</u>	<u>12,873</u>		<u>9,646</u>
Property Appraiser	6,238	6,252	3,073	49%	2,852	Culture & recreation					
Property Management	17,773	21,973	8,549	39%	6,874	Community & Veterans services	157	157	41	26%	-
Public Defender	233	233	120	52%	53	Financial management	-	307	211	69%	-
State Attorney	360	360	108	30%	161	Neighborhood services	48	48	-		41
Supervisor of Elections	2,896	2,825	1,754	62%	1,301	Property Management	1,296	1,296	585	45%	576
Tax Collector	12,349	12,349	6,183	50%	5,411	Total culture & recreation	<u>1,501</u>	<u>1,808</u>	<u>837</u>		<u>617</u>
Total general government	<u>80,036</u>	<u>89,535</u>	<u>41,506</u>		<u>34,531</u>	Capital outlay	2,387	2,757	401	15%	294
Public safety						Total expenditures	<u>338,194</u>	<u>356,255</u>	<u>177,948</u>		<u>159,948</u>
Community & Veterans services	4,609	4,609	2,242	49%	-	Excess of revenues over expenditures	<u>7,641</u>	<u>(10,429)</u>	<u>112,319</u>		<u>103,195</u>
Court Administrator	403	403	179	44%	174	Other financing sources (uses):					
Financial management	-	394	212	54%	-	Reserved for contingencies	(23,682)	(21,917)	-		-
General government	11	11	9	82%	3	Transfers from other funds	4,517	5,650	3,266	58%	2,360
Neighborhood services	1,288	1,505	886	59%	2,856	Transfers to other funds	(37,236)	(48,561)	(40,890)	84%	(17,713)
Parks and natural resources	-	-	39		-	Total other financing sources (uses)	<u>(56,401)</u>	<u>(64,828)</u>	<u>(37,624)</u>		<u>(15,353)</u>
Public safety	38,265	37,671	19,097	51%	15,758	Net change in fund balances	(48,760)	(75,257)	74,695		87,842
Sheriff	175,589	182,088	90,858	50%	88,621	Fund balance, October 1	<u>139,566</u>	<u>139,566</u>	<u>139,566</u>		<u>134,273</u>
Total public safety	<u>220,165</u>	<u>226,681</u>	<u>113,522</u>		<u>107,412</u>	Fund balance, March 31	<u>\$ 90,806</u>	<u>\$ 64,309</u>	<u>\$ 214,261</u>		<u>\$ 222,115</u>

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

	2023				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Revenues:					
Taxes	\$ 41,482	\$ 41,482	\$ 30,797	74%	\$ 27,019
Intergovernmental	5,423	5,423	2,850	53%	2,732
Charges for services	811	811	158	19%	203
Interest income	33	33	1,610	4879%	2
Contributions	644	644	14	2%	51
Miscellaneous	385	385	279	72%	289
Total revenues	48,778	48,778	35,708		30,296
Expenditures					
Current:					
Transportation	43,309	44,717	15,923	36%	14,933
Intergovernmental	4,483	4,483	2,293	51%	2,120
Total expenditures	47,792	49,200	18,216		17,053
Excess of revenues over (under) expenditures	986	(422)	17,492		13,243
Other financing sources (uses):					
Reserved for contingencies	(2,704)	(2,722)	-		-
Transfers from other funds	5,338	5,338	2,669	50%	2,669
Transfers to other funds	(13,584)	(13,863)	(5,880)	42%	(8,762)
Total other financing sources (uses)	(10,950)	(11,247)	(3,211)		(6,093)
Net change in fund balances	(9,964)	(11,669)	14,281		7,150
Fund balance, October 1	37,828	37,828	37,828		35,902
Fund balance, March 31	\$ 27,864	\$ 26,159	\$ 52,109		\$ 43,052

Manatee County, Florida
Federal and State Grants Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Revenues:					
Intergovernmental	\$ 79,653	\$ 93,334	\$ 12,257	13%	\$ 10,658
Charges for services	38	-	23		27
Interest income	63	64	1,505	2352%	6
Miscellaneous	-	60	60	100%	45
Total revenues	<u>79,754</u>	<u>93,458</u>	<u>13,845</u>		<u>10,736</u>
Expenditures					
Current:					
General government					
Community & veterans services	-	116	38	33%	-
General government	44,872	44,469	103		71
Neighborhood services	-	-	-		68
Total general government	<u>44,872</u>	<u>44,585</u>	<u>141</u>		<u>139</u>
Public safety					
Natural resources	-	2,883	-		-
Neighborhood services	-	-	(6)		18
Parks & natural resources	597	672	96	14%	178
Public safety	22,292	19,680	1,412	7%	1,318
Sheriff	-	1,361	2,371	174%	2,086
Total public safety	<u>22,889</u>	<u>24,596</u>	<u>3,873</u>		<u>3,600</u>
Physical environment					
Neighborhood services	-	-	-		11
Parks & natural resources	-	300	-		-
Total physical environment	<u>-</u>	<u>300</u>	<u>-</u>		<u>11</u>
Economic environment					
Community & veterans services	-	1,403	46	3%	-
Natural resources	-	1,975	-		-
Parks & natural resources	33	422	66	16%	-
Redevelopment & economic opportunity	11,077	14,051	5,382	38%	6,033
Total economic environment	<u>11,110</u>	<u>17,851</u>	<u>5,494</u>		<u>6,033</u>
Human services					
Community & veterans services	-	153	17	11%	-
Neighborhood services	1,847	2,188	793	36%	964
Redevelopment & economic opportunity	392	392	(6)		50
Total human services	<u>2,239</u>	<u>2,733</u>	<u>804</u>		<u>1,014</u>
Culture and recreation					
Parks & natural resources	714	714	50	7%	6
Total culture and recreation	<u>714</u>	<u>714</u>	<u>50</u>		<u>6</u>
Total expenditures	<u>81,824</u>	<u>90,779</u>	<u>10,362</u>		<u>10,803</u>
Excess of revenues over (under) expenditures	<u>(2,070)</u>	<u>2,679</u>	<u>3,483</u>		<u>(67)</u>
Other financing sources (uses):					
Transfers from other funds	-	261	261	100%	11
Transfers to other funds	-	(3,645)	(3,645)	100%	(26)
Total other financing sources (uses)	<u>-</u>	<u>(3,384)</u>	<u>(3,384)</u>		<u>(15)</u>
Net change in fund balances	(2,070)	(705)	99		(82)
Fund balance, October 1	969	969	969		1,325
Fund balance, March 31	<u>\$ (1,101)</u>	<u>\$ 264</u>	<u>\$ 1,068</u>		<u>\$ 1,243</u>

Manatee County, Florida
Business-type Activities
Statement of Net Position
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2023 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
Current assets:							
Cash and cash equivalents	\$ 388,928	\$ 38,570	\$ 19,666	\$ (8,859)	\$ 18,252	\$ 2,693	\$ 459,250
Restricted cash and cash equivalents	47,478	2,999	2,450	-	-	-	52,927
Receivables (net)	19,399	5,877	7,619	8	5	87	32,995
Internal balances	(1,645)	-	160	-	-	-	(1,485)
Due from other governmental units	-	3,554	-	8,752	-	-	12,306
Prepaid items	268	145	335	5	-	-	753
Inventories	4,377	-	-	-	-	3	4,380
Deposits	1,230	675	-	-	75	3	1,983
Total current assets	<u>460,035</u>	<u>51,820</u>	<u>30,230</u>	<u>(94)</u>	<u>18,332</u>	<u>2,786</u>	<u>563,109</u>
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	38,768	-	-	-	38,768
Accounts receivable	-	44,246	-	-	-	-	44,246
Assessments receivable	18	-	-	-	-	-	18
Land and other nondepreciable assets	281,768	76,998	5,240	1,541	34,491	1,417	401,455
Capital assets, net of depreciation	<u>778,054</u>	<u>72,091</u>	<u>20,663</u>	<u>38,604</u>	<u>6,062</u>	<u>1,506</u>	<u>916,980</u>
Total noncurrent assets	<u>1,059,840</u>	<u>193,335</u>	<u>64,671</u>	<u>40,145</u>	<u>40,553</u>	<u>2,923</u>	<u>1,401,467</u>
Total assets	<u>1,519,875</u>	<u>245,155</u>	<u>94,901</u>	<u>40,051</u>	<u>58,885</u>	<u>5,709</u>	<u>1,964,576</u>
Deferred outflows of resources							
Deferred charge on refunding	10	-	-	-	-	-	10
Deferred OPEB outflows	339	49	14	29	25	3	459
Deferred pension outflows	8,031	1,780	1,030	2,205	939	168	14,153
Total deferred outflows of resources	<u>8,380</u>	<u>1,829</u>	<u>1,044</u>	<u>2,234</u>	<u>964</u>	<u>171</u>	<u>14,622</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	7,962	1,629	14,935	599	636	207	25,968
Contracts payable	7,916	1,393	-	-	1,736	-	11,045
Customer deposits	8,724	1	2,500	3	-	786	12,014
Bonds, notes and loans payable	<u>7,335</u>	<u>1,752</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,087</u>
Total current liabilities	<u>31,937</u>	<u>4,775</u>	<u>17,435</u>	<u>602</u>	<u>2,372</u>	<u>993</u>	<u>58,114</u>
Noncurrent liabilities:							
Compensated absences	3,539	1,006	335	786	441	42	6,149
Other postemployment benefits	2,673	391	111	228	200	21	3,624
Net pension liability	27,061	6,022	3,467	7,461	3,160	582	47,753
Closure liability	-	-	51,891	-	-	-	51,891
Bonds, notes and loans payable (net)	<u>249,816</u>	<u>36,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>286,376</u>
Total noncurrent liabilities	<u>283,089</u>	<u>43,979</u>	<u>55,804</u>	<u>8,475</u>	<u>3,801</u>	<u>645</u>	<u>395,793</u>
Total liabilities	<u>315,026</u>	<u>48,754</u>	<u>73,239</u>	<u>9,077</u>	<u>6,173</u>	<u>1,638</u>	<u>453,907</u>
Deferred inflows of resources							
Deferred lease proceeds	-	46,298	-	-	-	-	46,298
Deferred OPEB inflows	1,082	158	45	92	81	9	1,467
Deferred pension inflows	1,017	235	130	291	118	26	1,817
Total deferred inflows of resources	<u>2,099</u>	<u>46,691</u>	<u>175</u>	<u>383</u>	<u>199</u>	<u>35</u>	<u>49,582</u>
Net Position							
Net investment in capital assets	826,621	109,509	25,902	40,145	38,783	2,923	1,043,883
Restricted for:							
Debt service	4,066	3,000	-	-	-	-	7,066
Construction projects	4,134	-	-	-	-	-	4,134
Unrestricted	<u>376,309</u>	<u>39,030</u>	<u>(3,371)</u>	<u>(7,320)</u>	<u>14,694</u>	<u>1,284</u>	<u>420,626</u>
Total net position	<u>\$ 1,211,130</u>	<u>\$ 151,539</u>	<u>\$ 22,531</u>	<u>\$ 32,825</u>	<u>\$ 53,477</u>	<u>\$ 4,207</u>	<u>\$ 1,475,709</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Operating revenues:							
Charges for services	\$ 84,076	\$ 13,906	\$ 28,834	\$ 172	\$ 1	\$ 1,144	\$ 128,133
Miscellaneous	899	1,068	274	71	-	21	2,333
Total operating revenues	<u>84,975</u>	<u>14,974</u>	<u>29,108</u>	<u>243</u>	<u>1</u>	<u>1,165</u>	<u>130,466</u>
Operating expenses:							
Operating expenses	55,710	7,518	34,348	8,570	5,213	1,499	112,858
Depreciation and amortization	16,416	3,165	1,333	1,819	271	128	23,132
Total operating expenses	<u>72,126</u>	<u>10,683</u>	<u>35,681</u>	<u>10,389</u>	<u>5,484</u>	<u>1,627</u>	<u>135,990</u>
Operating income (loss)	<u>12,849</u>	<u>4,291</u>	<u>(6,573)</u>	<u>(10,146)</u>	<u>(5,483)</u>	<u>(462)</u>	<u>(5,524)</u>
Non-operating revenues (expenses):							
Operating grants	-	57	10	3,296	-	-	3,363
Interest income	10,075	968	1,481	4	380	59	12,967
Interest expense	(4,253)	(411)	-	-	-	-	(4,664)
Gain (loss) on disposition of assets	58	2	-	(45)	-	-	15
Grant administrative fees	-	-	-	-	-	-	-
Total non-operating revenues (expenses)	<u>5,880</u>	<u>616</u>	<u>1,491</u>	<u>3,255</u>	<u>380</u>	<u>59</u>	<u>11,681</u>
Income (loss) before contributions, rebates and transfers	18,729	4,907	(5,082)	(6,891)	(5,103)	(403)	6,157
Capital contributions	11,424	2,466	-	6,582	410	-	20,882
Transfers in (out)	<u>(1,134)</u>	<u>223</u>	<u>(6,692)</u>	<u>3,200</u>	<u>6,650</u>	<u>550</u>	<u>2,797</u>
Change in net position	29,019	7,596	(11,774)	2,891	1,957	147	29,836
Total net position - beginning	<u>1,182,111</u>	<u>143,943</u>	<u>34,305</u>	<u>29,934</u>	<u>51,520</u>	<u>4,060</u>	<u>1,445,873</u>
Total net position - ending	<u>\$ 1,211,130</u>	<u>\$ 151,539</u>	<u>\$ 22,531</u>	<u>\$ 32,825</u>	<u>\$ 53,477</u>	<u>\$ 4,207</u>	<u>\$ 1,475,709</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Cash flows from operating activities:							
Cash received from customers	\$ 84,241	\$ 15,428	\$ 28,143	\$ 237	\$ 1	\$ 1,031	\$ 129,081
Cash payments to vendors for goods and services	(22,655)	(2,809)	(20,686)	(641)	(1,595)	(823)	(49,209)
Cash payments to employees for services	(15,793)	(3,479)	(1,794)	(4,790)	(2,116)	(499)	(28,471)
Cash payments to other funds	(16,364)	(636)	(1,601)	(5,427)	(1,542)	(277)	(25,847)
Net cash provided (used) by operating activities	<u>29,429</u>	<u>8,504</u>	<u>4,062</u>	<u>(10,621)</u>	<u>(5,252)</u>	<u>(568)</u>	<u>25,554</u>
Cash flows from noncapital financing activities:							
Transfers in (out)	(1,134)	223	(6,692)	3,200	6,650	550	2,797
Operating grants received	<u>3</u>	<u>1</u>	<u>10</u>	<u>5,058</u>	<u>-</u>	<u>-</u>	<u>5,072</u>
Net cash provided (used) by noncapital financing activities	<u>(1,131)</u>	<u>224</u>	<u>(6,682)</u>	<u>8,258</u>	<u>6,650</u>	<u>550</u>	<u>7,869</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(34,595)	(10,211)	(105)	(6,841)	(2,661)	(7)	(54,420)
Principal and interest payments on debt	(4,852)	(604)	-	-	-	-	(5,456)
Deposits paid on construction agreements	-	(675)	-	-	-	-	(675)
Proceeds from sale of assets	60	2	-	13	-	-	75
Receipt of contributed capital	11,437	1,491	-	328	410	-	13,666
Grant administrative fees	-	-	-	-	-	-	-
Debt proceeds	-	52	-	-	-	-	52
Net cash provided (used) by capital and related financing activities	<u>(27,950)</u>	<u>(9,945)</u>	<u>(105)</u>	<u>(6,500)</u>	<u>(2,251)</u>	<u>(7)</u>	<u>(46,758)</u>
Cash flows from investing activities:							
Interest on investments	<u>10,090</u>	<u>969</u>	<u>1,483</u>	<u>4</u>	<u>381</u>	<u>60</u>	<u>12,987</u>
Net cash provided by investing activities	<u>10,090</u>	<u>969</u>	<u>1,483</u>	<u>4</u>	<u>381</u>	<u>60</u>	<u>12,987</u>
Net increase (decrease) in cash and cash equivalents	10,438	(248)	(1,242)	(8,859)	(472)	35	(348)
Cash and cash equivalents, October 1	<u>425,968</u>	<u>41,817</u>	<u>62,126</u>	<u>-</u>	<u>18,724</u>	<u>2,658</u>	<u>551,293</u>
Cash and cash equivalents, March 31	<u>\$ 436,406</u>	<u>\$ 41,569</u>	<u>\$ 60,884</u>	<u>\$ (8,859)</u>	<u>\$ 18,252</u>	<u>\$ 2,693</u>	<u>\$ 550,945</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 163,019	\$ 163,019	\$ 84,076	52%	\$ 81,034
Miscellaneous	1,551	1,551	899	58%	1,005
Total operating revenues	<u>164,570</u>	<u>164,570</u>	<u>84,975</u>		<u>82,039</u>
Operating expenses:					
Personal services	35,595	35,405	18,367	52%	15,960
Operating expenses	97,592	93,674	37,343	40%	31,364
Depreciation and amortization	-	-	16,416		15,593
Total operating expenses	<u>133,187</u>	<u>129,079</u>	<u>72,126</u>		<u>62,917</u>
Operating income	<u>31,383</u>	<u>35,491</u>	<u>12,849</u>		<u>19,122</u>
Non-operating revenues (expenses):					
Operating grants	22	(38)	-		5
Interest income	1,392	1,392	10,075	724%	51
Interest expense	(11,479)	(11,479)	(4,253)	37%	(3,729)
Gain (loss) on disposition of assets	(50)	(50)	58		1
Total non-operating revenues (expenses)	<u>(10,115)</u>	<u>(10,175)</u>	<u>5,880</u>		<u>(3,672)</u>
Income before contributions and transfers	21,268	25,316	18,729		15,450
Capital contributions	19,754	19,754	11,424	58%	21,181
Transfers in	-	453	453	100%	19
Transfers out	(2,945)	(3,512)	(1,587)	45%	(1,502)
Change in net position	<u>38,077</u>	<u>42,011</u>	<u>29,019</u>		<u>35,148</u>
Total net position - beginning	<u>1,182,111</u>	<u>1,182,111</u>	<u>1,182,111</u>		<u>1,083,709</u>
Total net position - ending	<u>\$ 1,220,188</u>	<u>\$ 1,224,122</u>	<u>\$ 1,211,130</u>		<u>\$ 1,118,857</u>

Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 21,704	\$ 21,704	\$ 13,906	64%	\$ 12,723
Miscellaneous	3,495	3,495	1,068	31%	744
Total operating revenues	<u>25,199</u>	<u>25,199</u>	<u>14,974</u>		<u>13,467</u>
Operating expenses:					
Personal services	8,026	8,026	3,984	50%	3,593
Operating expenses	8,140	8,238	3,534	43%	2,471
Depreciation and amortization	-	-	3,165		2,836
Total operating expenses	<u>16,166</u>	<u>16,264</u>	<u>10,683</u>		<u>8,900</u>
Operating income	<u>9,033</u>	<u>8,935</u>	<u>4,291</u>		<u>4,567</u>
Non-operating revenues (expenses):					
Operating grants	1,594	1,595	57	4%	208
Interest income	47	47	968	2060%	21
Interest expense	(925)	(925)	(411)	44%	(772)
Gain on disposition of assets	-	-	2		2
Grant administrative fees	(26)	(26)	-		(35)
Total non-operating revenues (expenses)	<u>690</u>	<u>691</u>	<u>616</u>		<u>(576)</u>
Income before contributions and transfers	9,723	9,626	4,907		3,991
Capital contributions	22,765	27,474	2,466	9%	2,022
Transfers in	447	447	223	50%	335
Change in net position	<u>32,935</u>	<u>37,547</u>	<u>7,596</u>		<u>6,348</u>
Total net position - beginning	<u>143,943</u>	<u>143,943</u>	<u>143,943</u>		<u>131,206</u>
Total net position - ending	<u>\$ 176,878</u>	<u>\$ 181,490</u>	<u>\$ 151,539</u>		<u>\$ 137,554</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 50,284	\$ 50,284	\$ 28,834	57%	\$ 25,679
Miscellaneous	206	206	274	133%	262
Total operating revenues	<u>50,490</u>	<u>50,490</u>	<u>29,108</u>		<u>25,941</u>
Operating expenses:					
Personal services	4,053	4,043	2,097	52%	1,977
Operating expenses	50,567	50,585	32,251	64%	18,562
Depreciation and amortization	-	-	1,333		1,348
Total operating expenses	<u>54,620</u>	<u>54,628</u>	<u>35,681</u>		<u>21,887</u>
Operating income	<u>(4,130)</u>	<u>(4,138)</u>	<u>(6,573)</u>		<u>4,054</u>
Non-operating revenues (expenses):					
Operating grants	4,620	4,620	10		-
Interest income	83	83	1,481	1784%	68
Gain on disposition of assets	-	-	-		21
Total non-operating revenues (expenses)	<u>4,703</u>	<u>4,703</u>	<u>1,491</u>		<u>89</u>
Income before transfers	573	565	(5,082)		4,143
Transfers out	(13,385)	(13,385)	(6,692)	50%	(5,246)
Change in net position	<u>(12,812)</u>	<u>(12,820)</u>	<u>(11,774)</u>		<u>(1,103)</u>
Total net position - beginning	<u>34,305</u>	<u>34,305</u>	<u>34,305</u>		<u>37,462</u>
Total net position - ending	<u>\$ 21,493</u>	<u>\$ 21,485</u>	<u>\$ 22,531</u>		<u>\$ 36,359</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)**

	2023				2022 <u>Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
Operating revenues:					
Charges for services	\$ 1,271	\$ 1,271	\$ 172	14%	\$ 487
Miscellaneous	112	112	71	63%	72
Total operating revenues	<u>1,383</u>	<u>1,383</u>	<u>243</u>		<u>559</u>
Operating expenses:					
Personal services	8,916	8,881	5,452	61%	4,575
Operating expenses	15,109	15,107	3,118	21%	3,200
Depreciation and amortization	-	-	1,819		1,673
Total operating expenses	<u>24,025</u>	<u>23,988</u>	<u>10,389</u>		<u>9,448</u>
Operating loss	<u>(22,642)</u>	<u>(22,605)</u>	<u>(10,146)</u>		<u>(8,889)</u>
Non-operating revenues (expenses):					
Operating grants	21,264	22,366	3,296	15%	2,933
Interest income	7	7	4		-
Gain (loss) on disposition of assets	-	-	(45)		8
Total non-operating revenues (expenses)	<u>21,271</u>	<u>22,373</u>	<u>3,255</u>		<u>2,941</u>
Income (loss) before contributions and transfers	(1,371)	(232)	(6,891)		(5,948)
Capital contributions	11,212	8,002	6,582	82%	218
Transfers in	6,400	6,400	3,200	50%	2,755
Transfers out	-	-	-		-
Change in net position	<u>16,241</u>	<u>14,170</u>	<u>2,891</u>		<u>(2,975)</u>
Total net position - beginning	<u>29,934</u>	<u>29,934</u>	<u>29,934</u>		<u>33,643</u>
Total net position - ending	<u>\$ 46,175</u>	<u>\$ 44,104</u>	<u>\$ 32,825</u>		<u>\$ 30,668</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 47	\$ 47	\$ 1	2%	\$ 7
Miscellaneous	-	-	-		180
Total operating revenues	<u>47</u>	<u>47</u>	<u>1</u>		<u>187</u>
Operating expenses:					
Personal services	4,147	3,934	2,495	63%	1,873
Operating expenses	5,019	5,011	2,718	54%	2,478
Depreciation and amortization	-	-	271		195
Total operating expenses	<u>9,166</u>	<u>8,945</u>	<u>5,484</u>		<u>4,546</u>
Operating loss	<u>(9,119)</u>	<u>(8,898)</u>	<u>(5,483)</u>		<u>(4,359)</u>
Non-operating revenues (expenses):					
Operating grants	-	-	-		272
Interest income	5	5	380	7600%	19
Total non-operating revenues (expenses)	<u>5</u>	<u>5</u>	<u>380</u>		<u>291</u>
Loss before contributions and transfers	(9,114)	(8,893)	(5,103)		(4,068)
Capital contributions	848	848	410	48%	-
Transfers in	13,300	13,300	6,650	50%	5,169
Change in net position	5,034	5,255	1,957		1,101
Total net position - beginning	51,520	51,520	51,520		49,884
Total net position - ending	<u>\$ 56,554</u>	<u>\$ 56,775</u>	<u>\$ 53,477</u>		<u>\$ 50,985</u>

Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,704	\$ 1,704	\$ 1,144	67%	\$ 1,018
Miscellaneous	43	43	21	49%	19
Total operating revenues	<u>1,747</u>	<u>1,747</u>	<u>1,165</u>		<u>1,037</u>
Operating expenses:					
Personal services	1,047	1,052	570	54%	472
Operating expenses	1,866	2,366	929	39%	606
Depreciation and amortization	-	-	128		127
Total operating expenses	<u>2,913</u>	<u>3,418</u>	<u>1,627</u>		<u>1,205</u>
Operating loss	<u>(1,166)</u>	<u>(1,671)</u>	<u>(462)</u>		<u>(168)</u>
Non-operating revenues (expenses):					
Operating grants	22	22	-		-
Interest income	2	2	59	2950%	1
Total non-operating revenues (expenses)	<u>24</u>	<u>24</u>	<u>59</u>		<u>1</u>
Loss before transfers and transfers	<u>(1,142)</u>	<u>(1,647)</u>	<u>(403)</u>		<u>(167)</u>
Capital contributions	-	-	-		-
Transfers in	1,100	1,100	550	50%	400
Change in net position	<u>(42)</u>	<u>(547)</u>	<u>147</u>		<u>233</u>
Total net position - beginning	<u>4,060</u>	<u>4,060</u>	<u>4,060</u>		<u>4,098</u>
Total net position - ending	<u>\$ 4,018</u>	<u>\$ 3,513</u>	<u>\$ 4,207</u>		<u>\$ 4,331</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Six Month Periods Ended March 31, 2023 and 2022
(amounts expressed in thousands)

Public Utilities System	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 114,084	\$ 108,167
Interest earned	9,458	178
Less interest earned on construction trust funds	(4,612)	(12)
Operating grants	10	277
Total revenues available for debt service coverage	<u>118,940</u>	<u>108,610</u>
Less operating expenses (excluding depreciation and amortization)	<u>(95,271)</u>	<u>(72,214)</u>
Net revenues available for debt service coverage	<u>\$ 23,669</u>	<u>\$ 36,396</u>
Debt service requirement for six months	<u>\$ 7,832</u>	<u>\$ 7,837</u>
Public Utilities System debt service coverage	3.02x	4.64x
<hr/>		
Port Authority	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 14,974	\$ 13,467
Interest earned	751	23
Operating grants	57	208
State sales tax revenue	224	224
Total revenues available for debt service coverage	<u>16,006</u>	<u>13,922</u>
Less operating expenses (excluding depreciation and amortization)	<u>(7,518)</u>	<u>(6,064)</u>
Net revenues available for debt service coverage	<u>\$ 8,488</u>	<u>\$ 7,858</u>
Six months of annual debt service requirement	<u>\$ 1,123</u>	<u>\$ 776</u>
Debt service coverage:		
Including state sales tax revenue*	7.56x	10.13x
Excluding state sales tax revenue	7.36x	9.84x

* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
Current assets:							
Cash and cash equivalents	\$ 3,133	\$ 15,005	\$ 550	\$ 13,024	\$ 33,439	\$ 2,271	\$ 67,422
Receivables (net)	294	8	166	121	1,190	2	1,781
Due from other governmental units	-	-	-	-	1,629	-	1,629
Prepaid items	-	-	116	1,178	5	298	1,597
Inventory	1,045	460	241	-	-	1	1,747
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,472</u>	<u>15,473</u>	<u>1,073</u>	<u>14,473</u>	<u>36,263</u>	<u>2,572</u>	<u>74,326</u>
Noncurrent assets:							
Land and other nondepreciable assets	494	4,620	-	-	-	-	5,114
Capital assets	2,136	82,807	553	-	211	1,669	87,376
Less accumulated depreciation	<u>(1,873)</u>	<u>(53,348)</u>	<u>(201)</u>	<u>-</u>	<u>(174)</u>	<u>(1,036)</u>	<u>(56,632)</u>
Total noncurrent assets	<u>757</u>	<u>34,079</u>	<u>352</u>	<u>-</u>	<u>37</u>	<u>633</u>	<u>35,858</u>
Total assets	<u>5,229</u>	<u>49,552</u>	<u>1,425</u>	<u>14,473</u>	<u>36,300</u>	<u>3,205</u>	<u>110,184</u>
Deferred Outflows of Resources							
Deferred OPEB outflows	3	156	3	1	27	-	190
Deferred pension outflows	53	966	228	89	160	49	1,545
Total deferred outflows of resources	<u>56</u>	<u>1,122</u>	<u>231</u>	<u>90</u>	<u>187</u>	<u>49</u>	<u>1,735</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	898	822	195	178	135	198	2,426
Unearned revenue	-	-	-	-	286	-	286
Lease Liabilities	-	-	16	-	-	-	16
Claims payable	-	-	-	14,115	6,358	-	20,473
Total current liabilities	<u>898</u>	<u>822</u>	<u>211</u>	<u>14,293</u>	<u>6,779</u>	<u>198</u>	<u>23,201</u>
Noncurrent liabilities:							
Compensated absences	32	378	149	35	40	6	640
Lease Liabilities	-	-	224	-	-	-	224
OPEB Liability	22	1,229	27	8	217	1	1,504
Net pension liability	177	3,236	789	312	539	161	5,214
Total noncurrent liabilities	<u>231</u>	<u>4,843</u>	<u>1,189</u>	<u>355</u>	<u>796</u>	<u>168</u>	<u>7,582</u>
Total liabilities	<u>1,129</u>	<u>5,665</u>	<u>1,400</u>	<u>14,648</u>	<u>7,575</u>	<u>366</u>	<u>30,783</u>
Deferred Inflows of Resources							
Deferred OPEB inflows	9	497	11	3	88	-	608
Deferred pension inflows	6	115	37	16	20	6	200
Total deferred inflows of resources	<u>15</u>	<u>612</u>	<u>48</u>	<u>19</u>	<u>108</u>	<u>6</u>	<u>808</u>
Net Position							
Net investment in capital assets	492	33,959	352	-	37	633	35,473
Unrestricted	<u>3,649</u>	<u>10,438</u>	<u>(144)</u>	<u>(104)</u>	<u>28,767</u>	<u>2,249</u>	<u>44,855</u>
Total net position	<u>\$ 4,141</u>	<u>\$ 44,397</u>	<u>\$ 208</u>	<u>\$ (104)</u>	<u>\$ 28,804</u>	<u>\$ 2,882</u>	<u>\$ 80,328</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
Operating revenues:							
Charges for services	\$ 3,625	\$ 8,952	\$ 1,146	\$ 4,491	\$ 30,779	\$ 1,471	\$ 50,464
Miscellaneous	-	65	1	20	2,444	-	2,530
Total operating revenues	<u>3,625</u>	<u>9,017</u>	<u>1,147</u>	<u>4,511</u>	<u>33,223</u>	<u>1,471</u>	<u>52,994</u>
Operating expenses:							
Operating expenses	3,772	4,438	1,912	5,343	32,532	1,217	49,214
Depreciation and amortization	36	4,675	13	-	6	123	4,853
Total operating expenses	<u>3,808</u>	<u>9,113</u>	<u>1,925</u>	<u>5,343</u>	<u>32,538</u>	<u>1,340</u>	<u>54,067</u>
Operating income (loss)	<u>(183)</u>	<u>(96)</u>	<u>(778)</u>	<u>(832)</u>	<u>685</u>	<u>131</u>	<u>(1,073)</u>
Non-operating revenues (expenses):							
Interest income	77	300	14	270	781	20	1,462
Gain (loss) on disposition of assets	-	259	-	-	-	-	259
Total non-operating revenues (expenses)	<u>77</u>	<u>559</u>	<u>14</u>	<u>270</u>	<u>781</u>	<u>20</u>	<u>1,721</u>
Income (loss) before transfers	(106)	463	(764)	(562)	1,466	151	648
Transfers in (out)	<u>(71)</u>	<u>509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>438</u>
Change in net position	(177)	972	(764)	(562)	1,466	151	1,086
Total net position - beginning	<u>4,318</u>	<u>43,425</u>	<u>972</u>	<u>458</u>	<u>27,338</u>	<u>2,731</u>	<u>79,242</u>
Total net position - ending	<u>\$ 4,141</u>	<u>\$ 44,397</u>	<u>\$ 208</u>	<u>\$ (104)</u>	<u>\$ 28,804</u>	<u>\$ 2,882</u>	<u>\$ 80,328</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Six Month Period Ended March 31, 2023
(amounts expressed in thousands)

	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2023 Total
Cash flows from operating activities:							
Cash received from customers and other funds	\$ 3,527	\$ 9,017	\$ 1,118	\$ 4,698	\$ 31,740	\$ 1,471	\$ 51,571
Cash payments to vendors for goods and services	(3,983)	(2,283)	(1,158)	(2,922)	(33,097)	(488)	(43,931)
Cash payments to employees for services	(89)	(1,701)	(549)	(1,528)	(327)	(85)	(4,279)
Cash payments to other funds	(52)	(370)	(111)	(49)	(11)	(75)	(668)
Net cash provided (used) by operating activities	<u>(597)</u>	<u>4,663</u>	<u>(700)</u>	<u>199</u>	<u>(1,695)</u>	<u>823</u>	<u>2,693</u>
Cash flows from noncapital financing activities:							
Transfers in	(71)	509	-	-	-	-	438
Decrease in advance to other funds	-	-	-	-	-	-	-
Net cash provided by noncapital financing activities	<u>(71)</u>	<u>509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>438</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(191)	(3,679)	(13)	-	-	(38)	(3,921)
Proceeds from sale of assets	-	287	-	-	-	-	287
Net cash provided (used) by capital and related financing activities	<u>(191)</u>	<u>(3,392)</u>	<u>(13)</u>	<u>-</u>	<u>-</u>	<u>(38)</u>	<u>(3,634)</u>
Cash flows from investing activities:							
Interest on investments	78	300	14	271	782	20	1,465
Net increase in cash and cash equivalents	(781)	2,080	(699)	470	(913)	805	962
Cash and cash equivalents, October 1	<u>3,914</u>	<u>12,925</u>	<u>1,249</u>	<u>12,554</u>	<u>34,352</u>	<u>1,466</u>	<u>66,460</u>
Cash and cash equivalents, March 31	<u>\$ 3,133</u>	<u>\$ 15,005</u>	<u>\$ 550</u>	<u>\$ 13,024</u>	<u>\$ 33,439</u>	<u>\$ 2,271</u>	<u>\$ 67,422</u>