

Manatee County

FLORIDA



Interim Financial Statements

(UNAUDITED)

February 28, 2023

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Five Month Period
Ended February 28, 2023

42% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina "Angel" Colonnese
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE FIVE MONTH PERIOD
ENDED FEBRUARY 28, 2023**

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UNAUDITED

**Manatee County, Florida
Governmental Activities
Balance Sheet
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)**

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Federal and State Grants Fund</u>	<u>Capital Improvements Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Current assets:						
Cash and investments	\$ 207,355	\$ 52,154	\$ 67,740	\$ 225,245	\$ 540,924	\$ 1,093,418
Receivables (net)	5,080	11	12	37	363	5,503
Interfund balances	9,589	-	-	-	(8,382)	1,207
Due from other governmental units	7,542	2,528	1,331	-	17,500	28,901
Prepaid items	9,596	16	-	-	125	9,737
Inventories	364	289	-	-	-	653
Deposits	-	-	-	-	2,554	2,554
Assessments	-	-	-	-	6	6
Total current assets	<u>239,526</u>	<u>54,998</u>	<u>69,083</u>	<u>225,282</u>	<u>553,090</u>	<u>1,141,979</u>
Noncurrent assets:						
Assessments receivable	-	-	-	-	44	44
Total noncurrent assets	-	-	-	-	44	44
Total assets	<u>\$ 239,526</u>	<u>\$ 54,998</u>	<u>\$ 69,083</u>	<u>\$ 225,282</u>	<u>\$ 553,134</u>	<u>\$ 1,142,023</u>
Current liabilities:						
Accounts payable and accrued expenses	\$ 7,482	\$ 1,177	\$ 289	\$ 3,349	\$ 14,445	\$ 26,742
Due to other governmental units	2,733	770	4,042	-	237	7,782
Interest payable	-	-	-	-	6,153	6,153
Unearned revenue	37	-	63,888	-	2,159	66,084
Total current liabilities	<u>10,252</u>	<u>1,947</u>	<u>68,219</u>	<u>3,349</u>	<u>22,994</u>	<u>106,761</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	282	282
Deferred lease proceeds	35	-	-	-	-	35
Total deferred inflows of resources	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>282</u>	<u>317</u>
Total liabilities and deferred inflows of resources	<u>10,287</u>	<u>1,947</u>	<u>68,219</u>	<u>3,349</u>	<u>23,276</u>	<u>107,078</u>
Fund balances:						
Nonspendable	18,342	305	-	-	2,679	21,326
Restricted	827	11,653	125	199,601	460,812	673,018
Committed	8,089	-	-	-	33,961	42,050
Assigned	10,640	41,093	739	22,332	33,539	108,343
Unassigned	191,341	-	-	-	(1,133)	190,208
Total fund balance	<u>229,239</u>	<u>53,051</u>	<u>864</u>	<u>221,933</u>	<u>529,858</u>	<u>1,034,945</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 239,526</u>	<u>\$ 54,998</u>	<u>\$ 69,083</u>	<u>\$ 225,282</u>	<u>\$ 553,134</u>	<u>\$ 1,142,023</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Fund</u>	<u>Federal and</u> <u>State Grants</u> <u>Fund</u>	<u>Capital</u> <u>Improvements</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
Expenditures:						
General government	\$ 34,333	\$ -	\$ 70	\$ -	\$ 4,088	\$ 38,491
Public safety	94,509	-	3,143	-	9,149	106,801
Physical environment	929	-	-	-	6,208	7,137
Transportation	-	12,671	-	-	21,488	34,159
Economic environment	7,436	-	4,177	-	6,806	18,419
Human services	11,400	-	667	-	6,209	18,276
Culture and recreation	661	-	34	-	21,146	21,841
Intergovernmental	-	1,942	-	-	-	1,942
Capital outlay	194	40	-	20,204	299	20,737
Debt service	-	-	-	-	6,153	6,153
Total expenditures	<u>149,462</u>	<u>14,653</u>	<u>8,091</u>	<u>20,204</u>	<u>81,546</u>	<u>273,956</u>
Program Revenues:						
Charges for services						
Planning permits	23	-	-	-	4,762	4,785
Assessment revenue	-	-	-	-	8	8
Emergency medical service charges	6,180	-	-	-	-	6,180
Charges to county departments	7,155	151	-	-	-	7,306
Other charges for services	1,963	325	60	-	2,957	5,305
Fines and forfeitures	180	-	-	-	310	490
Impact fees	-	-	-	-	22,956	22,956
Federal and State grants and contributions	1,022	14	10,240	-	4,150	15,426
Total program revenues	<u>16,523</u>	<u>490</u>	<u>10,300</u>	<u>-</u>	<u>35,143</u>	<u>62,456</u>
Net program expenditures (revenues)	<u>132,939</u>	<u>14,163</u>	<u>(2,209)</u>	<u>20,204</u>	<u>46,403</u>	<u>211,500</u>
General revenues:						
Property taxes	225,795	19,006	-	-	70,125	314,926
Sales tax	17,479	-	-	-	-	17,479
Infrastructure Surtax	-	-	-	-	19,957	19,957
Gasoline taxes	-	11,968	-	-	-	11,968
911 tax	-	-	-	-	860	860
Tourist development tax	-	-	-	-	9,631	9,631
Payment in lieu of taxes	1,392	-	-	-	-	1,392
Payment in lieu of franchise fees	4,054	-	-	-	-	4,054
State revenue sharing	5,541	-	-	-	-	5,541
Interest income	3,184	1,472	1,224	3,101	9,353	18,334
Other	2,896	62	-	-	1,573	4,531
Transfers in (out)	(37,729)	(3,122)	(3,538)	28,167	12,396	(3,826)
Total general revenues and transfers	<u>222,612</u>	<u>29,386</u>	<u>(2,314)</u>	<u>31,268</u>	<u>123,895</u>	<u>404,847</u>
Net change in fund balances	89,673	15,223	(105)	11,064	77,492	193,347
Total fund balance - beginning	<u>139,566</u>	<u>37,828</u>	<u>969</u>	<u>210,869</u>	<u>452,366</u>	<u>841,598</u>
Fund balance, February 28	<u>\$ 229,239</u>	<u>\$ 53,051</u>	<u>\$ 864</u>	<u>\$ 221,933</u>	<u>\$ 529,858</u>	<u>\$ 1,034,945</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023				2022
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	Actual
Revenues:					
Taxes	\$ 242,368	\$ 242,368	\$ 227,009	94%	\$ 208,386
Licenses and permits	950	950	409	43%	407
Intergovernmental	62,355	62,330	29,108	47%	25,505
Charges for services	35,551	35,551	14,817	42%	17,285
Fines and forfeitures	475	475	277	58%	289
Interest income	214	214	3,184	1488%	74
Contributions	1,175	1,181	868	73%	369
Miscellaneous	7,288	3,294	1,192	36%	2,209
Total revenues	350,376	346,363	276,864		254,524
Expenditures					
Current:					
General government					
Clerk of Circuit Court	9,402	9,402	3,998	43%	3,548
County Administration	4,530	4,932	2,050	42%	1,531
County Attorney	3,109	3,109	1,298	42%	1,163
Court Administrator	1,800	1,808	664	37%	619
Financial management	4,320	5,369	2,139	40%	1,262
General government	1,950	1,948	2,013	103%	1,382
Guardian ad litem	220	220	33	15%	21
Human resources	2,202	2,291	950	41%	735
Information Technology Dept	12,654	16,464	5,048	31%	4,910
Property Appraiser	6,238	6,252	2,563	41%	2,365
Property Management	17,773	21,773	6,491	30%	5,483
Public Defender	233	233	64	27%	51
State Attorney	360	360	90	25%	113
Supervisor of Elections	2,896	2,825	1,580	56%	1,123
Tax Collector	12,349	12,349	5,352	43%	4,515
Total general government	80,036	89,335	34,333		28,821
Public safety					
Community & Veteran's services	4,609	4,609	1,778	39%	-
Court Administrator	403	403	145	36%	134
Financial management	-	394	143	36%	-
General government	11	11	6	55%	3
Neighborhood services	1,288	1,505	784	52%	2,310
Parks and natural resources	-	-	13	-	-
Public safety	38,265	37,602	15,870	42%	13,117
Sheriff	175,589	182,088	75,770	42%	73,750
Total public safety	220,165	226,612	94,509		89,314

(Continued)

	2023				2022
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	Actual
Physical environment					
Community & Veteran's services	63	63	22	35%	-
County Administration	-	1,120	325	29%	-
Financial management	-	62	34	55%	-
Parks and natural resources	1,716	29	223	769%	637
Natural resources	-	1,191	325	27%	-
Neighborhood services	-	-	-	-	23
Total physical environment	1,779	2,465	929		660
Economic environment					
Community & Veteran's services	1,109	952	173	18%	-
County Administration	920	484	108	22%	-
General government	7,259	7,259	7,073	97%	6,103
Property Management	-	1,283	-	-	-
Neighborhood services	1	1	69	6900%	221
Redevelopment & Economic Opportunity	14	14	13	93%	239
Total economic environment	9,303	9,993	7,436		6,563
Human services					
Community & Veteran's services	2,044	1,517	443	29%	-
Neighborhood services	244	266	200	75%	4,694
Property Management	358	358	61	17%	31
Public safety	20,377	20,879	10,696	51%	1,759
Total human services	23,023	23,020	11,400		6,484
Culture & recreation					
Community & Veteran's services	157	157	35	22%	-
Financial management	-	307	172	56%	-
Neighborhood services	48	48	-	-	34
Property Management	1,296	1,296	454	35%	514
Total culture & recreation	1,501	1,808	661		548
Capital outlay	2,387	2,757	194	7%	285
Total expenditures	338,194	355,990	149,462		132,675
Excess of revenues over expenditures	12,182	(9,627)	127,402		121,849
Other financing sources (uses):					
Reserved for contingencies	(23,682)	(21,917)	-	-	-
Transfers from other funds	1,889	1,889	1,889	100%	1,981
Transfers to other funds	(37,236)	(47,142)	(39,618)	84%	(17,163)
Total other financing sources (uses)	(59,029)	(67,170)	(37,729)		(15,182)
Net change in fund balances	(46,847)	(76,797)	89,673		106,667
Fund balance, October 1	139,566	139,566	139,566		134,273
Fund balance, February 28	\$ 92,719	\$ 62,769	\$ 229,239		\$ 240,940

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Revenues:					
Taxes	\$ 41,482	\$ 41,482	\$ 28,722	69%	\$ 25,079
Intergovernmental	5,423	5,423	2,387	44%	2,277
Charges for services	811	811	152	19%	103
Interest income	33	33	1,472	4461%	18
Contributions	644	644	14	2%	51
Miscellaneous	385	385	251	65%	118
Total revenues	48,778	48,778	32,998		27,646
Expenditures					
Current:					
Transportation	43,309	44,717	12,711	28%	12,265
Intergovernmental	4,483	4,483	1,942	43%	1,778
Total expenditures	47,792	49,200	14,653		14,043
Excess of revenues over (under) expenditures	986	(422)	18,345		13,603
Other financing sources (uses):					
Reserved for contingencies	(2,704)	(2,722)	-		-
Transfers from other funds	5,338	5,338	2,224	42%	2,224
Transfers to other funds	(13,584)	(13,863)	(5,346)	39%	(8,038)
Total other financing sources (uses)	(10,950)	(11,247)	(3,122)		(5,814)
Net change in fund balances	(9,964)	(11,669)	15,223		7,789
Fund balance, October 1	37,828	37,828	37,828		35,902
Fund balance, February 28	\$ 27,864	\$ 26,159	\$ 53,051		\$ 43,691

Manatee County, Florida
Federal and State Grants Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Revenues:					
Intergovernmental	\$ 79,655	\$ 88,893	\$ 10,032	11%	\$ 8,639
Charges for services	38	-	208		22
Interest income	64	64	1,224	1913%	22
Miscellaneous	-	60	60	100%	45
Total revenues	<u>79,757</u>	<u>89,017</u>	<u>11,524</u>		<u>8,728</u>
Expenditures					
Current:					
General government					
Community & Veteran's Services	-	116	13	11%	-
General government	44,872	44,469	57	0%	742
Neighborhood services	-	-	-		66
Total general government	<u>44,872</u>	<u>44,585</u>	<u>70</u>		<u>808</u>
Public safety					
Natural Resources	-	2,883	-	0%	-
Neighborhood services	-	-	(6)		17
Parks & natural resources	597	672	37	6%	139
Public safety	22,292	19,680	1,233	6%	588
Sheriff	-	-	1,879		1,738
Total public safety	<u>22,889</u>	<u>23,235</u>	<u>3,143</u>		<u>2,482</u>
Physical environment					
Neighborhood services	-	-	-		11
Parks & natural resources	-	300	-	0%	-
Total physical environment	<u>-</u>	<u>300</u>	<u>-</u>		<u>11</u>
Economic environment					
Community & Veteran's Services	-	1,403	132	9%	-
Natural Resources	-	75	-		-
Parks & natural resources	33	428	27	6%	-
Redevelopment & economic opportunity	11,077	14,051	4,018	29%	4,778
Total economic environment	<u>11,110</u>	<u>15,957</u>	<u>4,177</u>		<u>4,778</u>
Human services					
Community & Veteran's Services	-	153	16	10%	-
Neighborhood services	1,847	2,188	651	30%	652
Redevelopment & economic opportunity	392	392	-	0%	187
Total human services	<u>2,239</u>	<u>2,733</u>	<u>667</u>		<u>839</u>
Culture and recreation					
Parks & natural resources	714	714	34	5%	5
Total culture and recreation	<u>714</u>	<u>714</u>	<u>34</u>		<u>5</u>
Total expenditures	<u>81,824</u>	<u>87,524</u>	<u>8,091</u>		<u>8,923</u>
Excess of revenues over (under) expenditures	<u>(2,067)</u>	<u>1,493</u>	<u>3,433</u>		<u>(195)</u>
Other financing sources (uses):					
Transfers from other funds	-	261	107	41%	11
Transfers to other funds	-	(3,645)	(3,645)	100%	(26)
Total other financing sources (uses)	<u>-</u>	<u>(3,384)</u>	<u>(3,538)</u>		<u>(15)</u>
Net change in fund balances	(2,067)	(1,891)	(105)		(210)
Fund balance, October 1	969	969	969		1,325
Fund balance, February 28	<u>\$ (1,098)</u>	<u>\$ (922)</u>	<u>\$ 864</u>		<u>\$ 1,115</u>

Manatee County, Florida
Business-type Activities
Statement of Net Position
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2023 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
Current assets:							
Cash and cash equivalents	\$ 384,367	\$ 39,280	\$ 19,565	\$ (9,090)	\$ 18,160	\$ 2,654	\$ 454,936
Restricted cash and cash equivalents	54,282	3,204	2,416	-	-	-	59,902
Receivables (net)	19,350	5,698	7,684	-	5	64	32,801
Internal balances	(1,371)	-	164	-	-	-	(1,207)
Due from other governmental units	-	2,805	-	9,005	-	-	11,810
Prepaid items	264	73	353	7	-	-	697
Inventories	4,466	-	-	-	-	3	4,469
Deposits	1,230	675	-	-	75	3	1,983
Total current assets	<u>462,588</u>	<u>51,735</u>	<u>30,182</u>	<u>(78)</u>	<u>18,240</u>	<u>2,724</u>	<u>565,391</u>
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	38,636	-	-	-	38,636
Accounts receivable	-	44,246	-	-	-	-	44,246
Assessments receivable	18	-	-	-	-	-	18
Land and other nondepreciable assets	278,025	75,572	5,228	1,541	32,750	1,417	394,533
Capital assets, net of depreciation	780,690	72,382	20,885	38,857	6,107	1,528	920,449
Total noncurrent assets	<u>1,058,733</u>	<u>192,200</u>	<u>64,749</u>	<u>40,398</u>	<u>38,857</u>	<u>2,945</u>	<u>1,397,882</u>
Total assets	<u>1,521,321</u>	<u>243,935</u>	<u>94,931</u>	<u>40,320</u>	<u>57,097</u>	<u>5,669</u>	<u>1,963,273</u>
Deferred outflows of resources							
Deferred charge on refunding	12	-	-	-	-	-	12
Deferred OPEB outflows	339	49	14	29	25	3	459
Deferred pension outflows	8,031	1,780	1,030	2,205	939	168	14,153
Total deferred outflows of resources	<u>8,382</u>	<u>1,829</u>	<u>1,044</u>	<u>2,234</u>	<u>964</u>	<u>171</u>	<u>14,624</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	8,917	1,946	3,552	536	1,084	177	16,212
Interest payable	3,470	333	-	-	-	-	3,803
Contracts payable	11,385	1,112	-	-	-	-	12,497
Customer deposits	8,652	1	2,462	4	-	839	11,958
Bonds, notes and loans payable	7,335	1,752	-	-	-	-	9,087
Total current liabilities	<u>39,759</u>	<u>5,144</u>	<u>6,014</u>	<u>540</u>	<u>1,084</u>	<u>1,016</u>	<u>53,557</u>
Noncurrent liabilities:							
Compensated absences	3,539	1,006	335	786	441	42	6,149
Other postemployment benefits	2,673	391	111	228	200	21	3,624
Net pension liability	27,061	6,022	3,467	7,461	3,160	582	47,753
Closure liability	-	-	51,772	-	-	-	51,772
Bonds, notes and loans payable (net)	249,918	36,587	-	-	-	-	286,505
Total noncurrent liabilities	<u>283,191</u>	<u>44,006</u>	<u>55,685</u>	<u>8,475</u>	<u>3,801</u>	<u>645</u>	<u>395,803</u>
Total liabilities	<u>322,950</u>	<u>49,150</u>	<u>61,699</u>	<u>9,015</u>	<u>4,885</u>	<u>1,661</u>	<u>449,360</u>
Deferred inflows of resources							
Deferred lease proceeds	-	46,298	-	-	-	-	46,298
Deferred OPEB inflows	1,082	158	45	92	81	9	1,467
Deferred pension inflows	1,017	235	130	291	118	26	1,817
Total deferred inflows of resources	<u>2,099</u>	<u>46,691</u>	<u>175</u>	<u>383</u>	<u>199</u>	<u>35</u>	<u>49,582</u>
Net Position							
Net investment in capital assets	825,547	108,457	26,111	40,398	38,566	2,945	1,042,024
Restricted for:							
Debt service	6,897	3,204	-	-	-	-	10,101
Construction projects	4,072	-	-	-	-	-	4,072
Unrestricted	<u>368,138</u>	<u>38,262</u>	<u>7,990</u>	<u>(7,242)</u>	<u>14,411</u>	<u>1,199</u>	<u>422,758</u>
Total net position	<u>\$ 1,204,654</u>	<u>\$ 149,923</u>	<u>\$ 34,101</u>	<u>\$ 33,156</u>	<u>\$ 52,977</u>	<u>\$ 4,144</u>	<u>\$ 1,478,955</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Operating revenues:							
Charges for services	\$ 68,889	\$ 11,710	\$ 24,046	\$ 136	\$ 1	\$ 869	\$ 105,651
Miscellaneous	712	838	218	57	-	19	1,844
Total operating revenues	<u>69,601</u>	<u>12,548</u>	<u>24,264</u>	<u>193</u>	<u>1</u>	<u>888</u>	<u>107,495</u>
Operating expenses:							
Operating expenses	45,750	6,336	18,994	6,850	4,570	1,203	83,703
Depreciation and amortization	13,674	2,632	1,111	1,567	226	106	19,316
Total operating expenses	<u>59,424</u>	<u>8,968</u>	<u>20,105</u>	<u>8,417</u>	<u>4,796</u>	<u>1,309</u>	<u>103,019</u>
Operating income (loss)	<u>10,177</u>	<u>3,580</u>	<u>4,159</u>	<u>(8,224)</u>	<u>(4,795)</u>	<u>(421)</u>	<u>4,476</u>
Non-operating revenues (expenses):							
Operating grants	-	57	10	2,121	-	-	2,188
Interest income	8,138	781	1,204	4	301	47	10,475
Interest expense	(3,544)	(343)	-	-	-	-	(3,887)
Gain (loss) on disposition of assets	58	2	-	(45)	-	-	15
Grant administrative fees	-	-	-	-	-	-	-
Total non-operating revenues (expenses)	<u>4,652</u>	<u>497</u>	<u>1,214</u>	<u>2,080</u>	<u>301</u>	<u>47</u>	<u>8,791</u>
Income (loss) before contributions, rebates and transfers	14,829	4,077	5,373	(6,144)	(4,494)	(374)	13,267
Capital contributions	8,571	1,717	-	6,699	409	-	17,396
Transfers in (out)	(857)	186	(5,577)	2,667	5,542	458	2,419
Change in net position	<u>22,543</u>	<u>5,980</u>	<u>(204)</u>	<u>3,222</u>	<u>1,457</u>	<u>84</u>	<u>33,082</u>
Total net position - beginning	<u>1,182,111</u>	<u>143,943</u>	<u>34,305</u>	<u>29,934</u>	<u>51,520</u>	<u>4,060</u>	<u>1,445,873</u>
Total net position - ending	<u>\$ 1,204,654</u>	<u>\$ 149,923</u>	<u>\$ 34,101</u>	<u>\$ 33,156</u>	<u>\$ 52,977</u>	<u>\$ 4,144</u>	<u>\$ 1,478,955</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2023 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Cash flows from operating activities:							
Cash received from customers	\$ 68,848	\$ 13,180	\$ 23,196	\$ 196	\$ 1	\$ 830	\$ 106,251
Cash payments to vendors for goods and services	(18,112)	(1,989)	(17,510)	(533)	(1,393)	(713)	(40,250)
Cash payments to employees for services	(12,684)	(2,971)	(1,429)	(3,798)	(1,741)	(390)	(23,013)
Cash payments to other funds	(13,518)	(531)	(1,313)	(4,872)	(1,285)	(230)	(21,749)
Net cash provided (used) by operating activities	24,534	7,689	2,944	(9,007)	(4,418)	(503)	21,239
Cash flows from noncapital financing activities:							
Transfers in (out)	(857)	186	(5,577)	2,667	5,542	458	2,419
Operating grants received	3	1	10	3,817	-	-	3,831
Net cash provided (used) by noncapital financing activities	(854)	187	(5,567)	6,484	5,542	458	6,250
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(27,219)	(8,686)	(92)	(6,842)	(2,399)	(7)	(45,245)
Principal and interest payments on debt	(573)	(176)	-	-	-	-	(749)
Deposits paid on construction agreements	-	(675)	-	-	-	-	(675)
Proceeds from sale of assets	60	2	-	13	-	-	75
Receipt of contributed capital	8,584	1,491	-	258	409	-	10,742
Grant administrative fees	-	-	-	-	-	-	-
Debt proceeds	-	52	-	-	-	-	52
Net cash provided (used) by capital and related financing activities	(19,148)	(7,992)	(92)	(6,571)	(1,990)	(7)	(35,800)
Cash flows from investing activities:							
Interest on investments	8,149	783	1,206	4	302	48	10,492
Net cash provided by investing activities	8,149	783	1,206	4	302	48	10,492
Net increase (decrease) in cash and cash equivalents	12,681	667	(1,509)	(9,090)	(564)	(4)	2,181
Cash and cash equivalents, October 1	425,968	41,817	62,126	-	18,724	2,658	551,293
Cash and cash equivalents, February 28	\$ 438,649	\$ 42,484	\$ 60,617	\$ (9,090)	\$ 18,160	\$ 2,654	\$ 553,474

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 163,019	\$ 163,019	\$ 68,889	42%	\$ 66,626
Miscellaneous	1,551	1,551	712	46%	842
Total operating revenues	<u>164,570</u>	<u>164,570</u>	<u>69,601</u>		<u>67,468</u>
Operating expenses:					
Personal services	35,595	35,515	15,632	44%	13,223
Operating expenses	98,592	94,675	30,118	32%	26,262
Depreciation and amortization	-	-	13,674		12,994
Total operating expenses	<u>134,187</u>	<u>130,190</u>	<u>59,424</u>		<u>52,479</u>
Operating income	<u>30,383</u>	<u>34,380</u>	<u>10,177</u>		<u>14,989</u>
Non-operating revenues (expenses):					
Operating grants	25	(35)	-	0%	5
Interest income	1,392	1,392	8,138	585%	183
Interest expense	(11,479)	(11,479)	(3,544)	31%	(3,103)
Gain (loss) on disposition of assets	(50)	(50)	58		1
Total non-operating revenues (expenses)	<u>(10,112)</u>	<u>(10,172)</u>	<u>4,652</u>		<u>(2,914)</u>
Income before contributions and transfers	20,271	24,208	14,829		12,075
Capital contributions	19,754	19,754	8,571	43%	14,722
Transfers in	-	453	453	100%	19
Transfers out	(2,945)	(3,059)	(1,310)	43%	(1,247)
Change in net position	<u>37,080</u>	<u>41,356</u>	<u>22,543</u>		<u>25,569</u>
Total net position - beginning	<u>1,182,111</u>	<u>1,182,111</u>	<u>1,182,111</u>		<u>1,083,709</u>
Total net position - ending	<u>\$ 1,219,191</u>	<u>\$ 1,223,467</u>	<u>\$ 1,204,654</u>		<u>\$ 1,109,278</u>

Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 21,704	\$ 21,704	\$ 11,710	54%	\$ 10,686
Miscellaneous	3,495	3,495	838	24%	498
Total operating revenues	<u>25,199</u>	<u>25,199</u>	<u>12,548</u>		<u>11,184</u>
Operating expenses:					
Personal services	8,026	8,026	3,323	41%	2,953
Operating expenses	8,140	8,230	3,013	37%	1,696
Depreciation and amortization	-	-	2,632		2,341
Total operating expenses	<u>16,166</u>	<u>16,256</u>	<u>8,968</u>		<u>6,990</u>
Operating income	<u>9,033</u>	<u>8,943</u>	<u>3,580</u>		<u>4,194</u>
Non-operating revenues (expenses):					
Operating grants	1,594	1,595	57	4%	7
Interest income	47	47	781	1662%	20
Interest expense	(925)	(925)	(343)	37%	(644)
Gain on disposition of assets	-	-	2		2
Grant administrative fees	(26)	(26)	-	0%	(35)
Total non-operating revenues (expenses)	<u>690</u>	<u>691</u>	<u>497</u>		<u>(650)</u>
Income before contributions and transfers	9,723	9,634	4,077		3,544
Capital contributions	24,042	27,474	1,717	6%	1,564
Transfers in	447	447	186	42%	223
Change in net position	<u>34,212</u>	<u>37,555</u>	<u>5,980</u>		<u>5,331</u>
Total net position - beginning	<u>143,943</u>	<u>143,943</u>	<u>143,943</u>		<u>131,206</u>
Total net position - ending	<u>\$ 178,155</u>	<u>\$ 181,498</u>	<u>\$ 149,923</u>		<u>\$ 136,537</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 50,284	\$ 50,284	\$ 24,046	48%	\$ 21,082
Miscellaneous	206	206	218	106%	215
Total operating revenues	<u>50,490</u>	<u>50,490</u>	<u>24,264</u>		<u>21,297</u>
Operating expenses:					
Personal services	4,053	4,043	1,735	43%	1,635
Operating expenses	50,567	50,585	17,259	34%	15,186
Depreciation and amortization	-	-	1,111		1,125
Total operating expenses	<u>54,620</u>	<u>54,628</u>	<u>20,105</u>		<u>17,946</u>
Operating income	<u>(4,130)</u>	<u>(4,138)</u>	<u>4,159</u>		<u>3,351</u>
Non-operating revenues (expenses):					
Operating grants	4,620	4,620	10	0%	-
Interest income	83	83	1,204	1451%	27
Interest expense	-	-	-		-
Gain on disposition of assets	-	-	-		-
Total non-operating revenues (expenses)	<u>4,703</u>	<u>4,703</u>	<u>1,214</u>		<u>27</u>
Income before transfers	573	565	5,373		3,378
Transfers out	<u>(13,385)</u>	<u>(13,385)</u>	<u>(5,577)</u>	42%	<u>(4,378)</u>
Change in net position	<u>(12,812)</u>	<u>(12,820)</u>	<u>(204)</u>		<u>(1,000)</u>
Total net position - beginning	<u>34,305</u>	<u>34,305</u>	<u>34,305</u>		<u>37,462</u>
Total net position - ending	<u>\$ 21,493</u>	<u>\$ 21,485</u>	<u>\$ 34,101</u>		<u>\$ 36,462</u>

Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2022 Actual
Operating revenues:					
Charges for services	\$ 1,271	\$ 1,271	\$ 136	11%	\$ 400
Miscellaneous	112	112	57	51%	59
Total operating revenues	1,383	1,383	193		459
Operating expenses:					
Personal services	8,916	8,881	4,221	48%	3,721
Operating expenses	15,109	15,107	2,629	17%	2,598
Depreciation and amortization	-	-	1,567		1,395
Total operating expenses	24,025	23,988	8,417		7,714
Operating loss	(22,642)	(22,605)	(8,224)		(7,255)
Non-operating revenues (expenses):					
Operating grants	21,255	22,357	2,121	9%	2,088
Interest income	8	8	4		-
Gain (loss) on disposition of assets	-	-	(45)		8
Total non-operating revenues (expenses)	21,263	22,365	2,080		2,096
Income (loss) before contributions and transfers	(1,379)	(240)	(6,144)		(5,159)
Capital contributions	11,212	8,002	6,699	84%	198
Transfers in	6,400	6,400	2,667	42%	2,296
Change in net position	16,233	14,162	3,222		(2,665)
Total net position - beginning	29,934	29,934	29,934		33,643
Total net position - ending	\$ 46,167	\$ 44,096	\$ 33,156		\$ 30,978

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 47	\$ 47	\$ 1	2%	\$ -
Miscellaneous	-	-	-		180
Total operating revenues	<u>47</u>	<u>47</u>	<u>1</u>		<u>180</u>
Operating expenses:					
Personal services	4,147	3,934	2,170	55%	1,568
Operating expenses	5,019	5,011	2,400	48%	1,991
Depreciation and amortization	-	-	226		22
Total operating expenses	<u>9,166</u>	<u>8,945</u>	<u>4,796</u>		<u>3,581</u>
Operating loss	<u>(9,119)</u>	<u>(8,898)</u>	<u>(4,795)</u>		<u>(3,401)</u>
Non-operating revenues (expenses):					
Operating grants	-	-	-		225
Interest income	5	5	301	6020%	15
Total non-operating revenues (expenses)	<u>5</u>	<u>5</u>	<u>301</u>		<u>240</u>
Loss before contributions and transfers	(9,114)	(8,893)	(4,494)		(3,161)
Capital contributions	848	848	409	48%	-
Transfers in	13,300	13,300	5,542	42%	4,307
Change in net position	5,034	5,255	1,457		1,146
Total net position - beginning	51,520	51,520	51,520		49,884
Total net position - ending	<u>\$ 56,554</u>	<u>\$ 56,775</u>	<u>\$ 52,977</u>		<u>\$ 51,030</u>

Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

	2023			% of Amended Budget	2022 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,704	\$ 1,704	\$ 869	51%	\$ 795
Miscellaneous	43	43	19	44%	15
Total operating revenues	<u>1,747</u>	<u>1,747</u>	<u>888</u>		<u>810</u>
Operating expenses:					
Personal services	1,047	1,052	479	46%	389
Operating expenses	1,866	2,366	724	31%	450
Depreciation and amortization	-	-	106		106
Total operating expenses	<u>2,913</u>	<u>3,418</u>	<u>1,309</u>		<u>945</u>
Operating loss	<u>(1,166)</u>	<u>(1,671)</u>	<u>(421)</u>		<u>(135)</u>
Non-operating revenues (expenses):					
Operating grants	22	22	-		-
Interest income	2	2	47	2350%	-
Total non-operating revenues (expenses)	<u>24</u>	<u>24</u>	<u>47</u>		<u>-</u>
Loss before transfers	<u>(1,142)</u>	<u>(1,647)</u>	<u>(374)</u>		<u>(135)</u>
Transfers in	<u>1,100</u>	<u>1,100</u>	<u>458</u>	42%	<u>334</u>
Change in net position	(42)	(547)	84		199
Total net position - beginning	4,060	4,060	4,060		4,098
Total net position - ending	<u>\$ 4,018</u>	<u>\$ 3,513</u>	<u>\$ 4,144</u>		<u>\$ 4,297</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Five Month Periods Ended February 28, 2023 and 2022
(amounts expressed in thousands)

Public Utilities System	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 93,866	\$ 88,945
Interest earned	7,165	259
Less interest earned on construction trust funds	(3,741)	12
Operating grants	<u>10</u>	<u>230</u>
Total revenues available for debt service coverage	97,300	89,446
Less operating expenses (excluding depreciation and amortization)	<u>(69,314)</u>	<u>(59,865)</u>
Net revenues available for debt service coverage	<u>\$ 27,986</u>	<u>\$ 29,581</u>
Debt service requirement for five months	<u>\$ 6,527</u>	<u>\$ 6,531</u>
Public Utilities System debt service coverage	4.29x	4.53x
<hr/>		
Port Authority	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 12,548	\$ 11,184
Interest earned	600	22
Operating grants	57	7
State sales tax revenue	<u>186</u>	<u>186</u>
Total revenues available for debt service coverage	13,391	11,399
Less operating expenses (excluding depreciation and amortization)	<u>(6,336)</u>	<u>(4,649)</u>
Net revenues available for debt service coverage	<u>\$ 7,055</u>	<u>\$ 6,750</u>
Five months of annual debt service requirement	<u>\$ 935</u>	<u>\$ 647</u>
Debt service coverage:		
Including state sales tax revenue*	7.55x	10.43x
Excluding state sales tax revenue	7.35x	10.15x

* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
Current assets:							
Cash and cash equivalents	\$ 3,295	\$ 15,149	\$ 502	\$ 12,794	\$ 35,329	\$ 2,322	\$ 69,391
Receivables (net)	273	9	368	186	795	2	1,633
Due from other governmental units	-	-	-	1,582	86	-	1,668
Prepaid items	-	-	147	-	7	405	559
Inventory	1,045	429	241	-	-	1	1,716
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,613</u>	<u>15,587</u>	<u>1,258</u>	<u>14,712</u>	<u>36,217</u>	<u>2,730</u>	<u>75,117</u>
Noncurrent assets:							
Land and other nondepreciable assets	76	4,620	-	-	-	-	4,696
Capital assets	2,136	81,893	553	-	211	1,661	86,454
Less accumulated depreciation	<u>(1,867)</u>	<u>(52,554)</u>	<u>(199)</u>	<u>-</u>	<u>(173)</u>	<u>(1,016)</u>	<u>(55,809)</u>
Total noncurrent assets	<u>345</u>	<u>33,959</u>	<u>354</u>	<u>-</u>	<u>38</u>	<u>645</u>	<u>35,341</u>
Total assets	<u>4,958</u>	<u>49,546</u>	<u>1,612</u>	<u>14,712</u>	<u>36,255</u>	<u>3,375</u>	<u>110,458</u>
<u>Deferred Outflows of Resources</u>							
Deferred OPEB outflows	3	156	3	1	27	-	190
Deferred pension outflows	53	966	228	89	160	49	1,545
Total deferred outflows of resources	<u>56</u>	<u>1,122</u>	<u>231</u>	<u>90</u>	<u>187</u>	<u>49</u>	<u>1,735</u>
<u>Liabilities</u>							
Current liabilities:							
Accounts payable and accrued expenses	382	759	182	254	179	17	1,773
Outstanding Checks	-	-	-	-	-	3	3
Unearned revenue	-	-	-	-	287	-	287
Lease Liabilities	-	-	16	-	-	-	16
Claims payable	-	-	-	14,252	6,537	-	20,789
Total current liabilities	<u>382</u>	<u>759</u>	<u>198</u>	<u>14,506</u>	<u>7,003</u>	<u>20</u>	<u>22,868</u>
Noncurrent liabilities:							
Compensated absences	32	378	149	35	40	6	640
Lease Liabilities	-	-	224	-	-	-	224
OPEB Liability	22	1,229	27	8	217	1	1,504
Net pension liability	177	3,236	789	312	539	161	5,214
Total noncurrent liabilities	<u>231</u>	<u>4,843</u>	<u>1,189</u>	<u>355</u>	<u>796</u>	<u>168</u>	<u>7,582</u>
Total liabilities	<u>613</u>	<u>5,602</u>	<u>1,387</u>	<u>14,861</u>	<u>7,799</u>	<u>188</u>	<u>30,450</u>
<u>Deferred Inflows of Resources</u>							
Deferred OPEB inflows	9	497	11	3	88	-	608
Deferred pension inflows	6	115	37	16	20	6	200
Total deferred inflows of resources	<u>15</u>	<u>612</u>	<u>48</u>	<u>19</u>	<u>108</u>	<u>6</u>	<u>808</u>
<u>Net Position</u>							
Net investment in capital assets	329	33,848	114	-	38	645	34,974
Unrestricted	4,057	10,606	294	(78)	28,497	2,585	45,961
Total net position	<u>\$ 4,386</u>	<u>\$ 44,454</u>	<u>\$ 408</u>	<u>\$ (78)</u>	<u>\$ 28,535</u>	<u>\$ 3,230</u>	<u>\$ 80,935</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)

	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2023 Total
Operating revenues:							
Charges for services	\$ 3,056	\$ 7,389	\$ 1,066	\$ 3,742	\$ 25,475	\$ 1,245	\$ 41,973
Miscellaneous	-	63	1	20	2,010	-	2,094
Total operating revenues	<u>3,056</u>	<u>7,452</u>	<u>1,067</u>	<u>3,762</u>	<u>27,485</u>	<u>1,245</u>	<u>44,067</u>
Operating expenses:							
Operating expenses	2,951	3,520	1,632	4,512	26,983	1,662	41,260
Depreciation and amortization	30	3,881	11	-	5	103	4,030
Total operating expenses	<u>2,981</u>	<u>7,401</u>	<u>1,643</u>	<u>4,512</u>	<u>26,988</u>	<u>1,765</u>	<u>45,290</u>
Operating income (loss)	<u>75</u>	<u>51</u>	<u>(576)</u>	<u>(750)</u>	<u>497</u>	<u>(520)</u>	<u>(1,223)</u>
Non-operating revenues (expenses):							
Interest income	64	241	12	214	700	19	1,250
Gain (loss) on disposition of assets	-	259	-	-	-	-	259
Total non-operating revenues (expenses)	<u>64</u>	<u>500</u>	<u>12</u>	<u>214</u>	<u>700</u>	<u>19</u>	<u>1,509</u>
Income (loss) before transfers	139	551	(564)	(536)	1,197	(501)	286
Transfers in (out)	<u>(71)</u>	<u>478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,407</u>
Change in net position	68	1,029	(564)	(536)	1,197	499	1,693
Total net position - beginning	<u>4,318</u>	<u>43,425</u>	<u>972</u>	<u>458</u>	<u>27,338</u>	<u>2,731</u>	<u>79,242</u>
Total net position - ending	<u>\$ 4,386</u>	<u>\$ 44,454</u>	<u>\$ 408</u>	<u>\$ (78)</u>	<u>\$ 28,535</u>	<u>\$ 3,230</u>	<u>\$ 80,935</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Five Month Period Ended February 28, 2023
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2023 Total</u>
Cash flows from operating activities:							
Cash received from customers and other funds	\$ 2,980	\$ 7,451	\$ 836	\$ 3,884	\$ 27,954	\$ 1,245	\$ 44,350
Cash payments to vendors for goods and services	(3,454)	(1,837)	(1,050)	(2,652)	(27,423)	(1,174)	(37,590)
Cash payments to employees for services	(73)	(1,317)	(437)	(1,169)	(245)	(69)	(3,310)
Cash payments to other funds	(43)	(305)	(95)	(38)	(10)	(62)	(553)
Net cash provided (used) by operating activities	<u>(590)</u>	<u>3,992</u>	<u>(746)</u>	<u>25</u>	<u>276</u>	<u>(60)</u>	<u>2,897</u>
Cash flows from noncapital financing activities:							
Transfers in	<u>(71)</u>	<u>478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,407</u>
Net cash provided by noncapital financing activities	<u>(71)</u>	<u>478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,407</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(22)	(2,774)	(13)	-	-	(103)	(2,912)
Proceeds from sale of assets	<u>-</u>	<u>287</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>287</u>
Net cash provided (used) by capital and related financing activities	<u>(22)</u>	<u>(2,487)</u>	<u>(13)</u>	<u>-</u>	<u>-</u>	<u>(103)</u>	<u>(2,625)</u>
Cash flows from investing activities:							
Interest on investments	<u>64</u>	<u>241</u>	<u>12</u>	<u>215</u>	<u>701</u>	<u>19</u>	<u>1,252</u>
Net increase in cash and cash equivalents	(619)	2,224	(747)	240	977	856	2,931
Cash and cash equivalents, October 1	<u>3,914</u>	<u>12,925</u>	<u>1,249</u>	<u>12,554</u>	<u>34,352</u>	<u>1,466</u>	<u>66,460</u>
Cash and cash equivalents, February 28	<u>\$ 3,295</u>	<u>\$ 15,149</u>	<u>\$ 502</u>	<u>\$ 12,794</u>	<u>\$ 35,329</u>	<u>\$ 2,322</u>	<u>\$ 69,391</u>