

# *Manatee County* **FLORIDA**



## **Interim Financial Statements**

**UNAUDITED**

**JULY 31, 2021**

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Ten Month Period  
Ended July 31, 2021

83% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina "Angel" Colonnese**  
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE TEN MONTH PERIODS  
ENDED JULY 31, 2021**

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UNAUDITED

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
For the Ten Month Period Ended July 31, 2021  
(amounts expressed in thousands)**

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>Current assets:</b>					
Cash and investments	\$ 124,853	\$ 39,939	\$ 88,580	\$ 410,775	\$ 664,147
Receivables (net)	4,630	24	48	389	5,091
Interfund balances	10,386	-	-	(12,271)	(1,885)
Due from other governmental units	5,879	2,180	-	812	8,871
Prepaid items	5,636	141	-	29	5,806
Inventories	386	461	-	-	847
Deposits	-	-	-	2,473	2,473
Assessments	-	-	-	15	15
Total current assets	<u>151,770</u>	<u>42,745</u>	<u>88,628</u>	<u>402,222</u>	<u>685,365</u>
<b>Noncurrent assets:</b>					
Assessments receivable	-	-	-	54	54
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>54</u>	<u>54</u>
Total assets	<u>\$ 151,770</u>	<u>\$ 42,745</u>	<u>\$ 88,628</u>	<u>\$ 402,276</u>	<u>\$ 685,419</u>
<b>Current liabilities:</b>					
Accounts payable and accrued expenses	\$ 6,575	\$ 736	\$ 2,062	\$ 5,876	\$ 15,249
Due to other governmental units	5,478	1,356	-	2,308	9,142
Interest payable	-	-	-	1,361	1,361
Unearned revenue	30	-	-	-	30
Total current liabilities	<u>12,083</u>	<u>2,092</u>	<u>2,062</u>	<u>9,545</u>	<u>25,782</u>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	-	-	-	254	254
Total liabilities and deferred inflows of resources	<u>12,083</u>	<u>2,092</u>	<u>2,062</u>	<u>9,799</u>	<u>26,036</u>
<b>Fund balances:</b>					
Nonspendable	16,393	602	-	2,502	19,497
Restricted	607	6,955	86,566	309,015	403,143
Committed	6,239	-	-	45,744	51,983
Assigned	8,178	33,096	-	35,216	76,490
Unassigned	108,270	-	-	-	108,270
Total fund balance	<u>139,687</u>	<u>40,653</u>	<u>86,566</u>	<u>392,477</u>	<u>659,383</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 151,770</u>	<u>\$ 42,745</u>	<u>\$ 88,628</u>	<u>\$ 402,276</u>	<u>\$ 685,419</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Ten Month Period Ended July 31, 2021**  
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Special Revenue</u> <u>Fund</u>	<u>Impact Fees</u> <u>Capital Projects</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
<b>Expenditures:</b>					
General government	\$ 54,903	\$ -	\$ -	\$ 27,630	\$ 82,533
Public safety	158,490	-	-	31,010	189,500
Physical environment	1,307	-	-	7,072	8,379
Transportation	-	22,178	-	12,054	34,232
Economic environment	6,589	-	-	44,480	51,069
Human services	17,202	-	-	18,588	35,790
Culture and recreation	1,079	-	-	23,016	24,095
Intergovernmental	-	3,457	-	-	3,457
Capital outlay	541	42	17,184	5,970	23,737
Debt service	-	-	-	3,588	3,588
Total expenditures	<u>240,111</u>	<u>25,677</u>	<u>17,184</u>	<u>173,408</u>	<u>456,380</u>
<b>Program Revenues:</b>					
Charges for services					
Planning permits	48	-	-	10,332	10,380
Assessment revenue	-	-	-	20	20
Emergency medical service charges	10,137	-	-	-	10,137
Charges to county departments	10,432	452	-	537	11,421
Other charges for services	3,612	568	-	4,180	8,360
Fines and forfeitures	351	-	-	1,667	2,018
Impact fees	-	-	-	32,175	32,175
Federal and State grants and contributions	1,488	139	-	112,185	113,812
Total program revenues	<u>26,068</u>	<u>1,159</u>	<u>-</u>	<u>161,096</u>	<u>188,323</u>
Net program expenditures (revenues)	<u>214,043</u>	<u>24,518</u>	<u>17,184</u>	<u>12,312</u>	<u>268,057</u>
<b>General revenues:</b>					
Property taxes	212,619	10,185	-	53,543	276,347
Sales tax	27,691	-	-	-	27,691
Infrastructure Surtax	-	-	-	26,852	26,852
Gasoline taxes	-	21,297	-	-	21,297
911 tax	-	-	-	1,675	1,675
Tourist development tax	-	-	-	17,219	17,219
Payment in lieu of taxes	2,783	-	-	-	2,783
Payment in lieu of franchise fees	7,105	-	-	-	7,105
State revenue sharing	8,285	-	-	-	8,285
Interest income	402	56	122	490	1,070
Other	5,747	78	-	23,564	29,389
Transfers in (out)	<u>(39,954)</u>	<u>(5,753)</u>	<u>15,386</u>	<u>26,847</u>	<u>(3,474)</u>
Total general revenues and transfers	<u>224,678</u>	<u>25,863</u>	<u>15,508</u>	<u>150,190</u>	<u>416,239</u>
Net change in fund balances	10,635	1,345	(1,676)	137,878	148,182
Total net position - beginning	<u>129,052</u>	<u>39,308</u>	<u>88,242</u>	<u>254,599</u>	<u>511,201</u>
<b>Fund balance/net position, July 31</b>	<b>\$ <u>139,687</u></b>	<b>\$ <u>40,653</u></b>	<b>\$ <u>86,566</u></b>	<b>\$ <u>392,477</u></b>	<b>\$ <u>659,383</u></b>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021				2020 Actual		2021				2020 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget			Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Revenues:</b>											
Taxes	\$ 211,743	\$ 211,743	\$ 214,773	101%	\$ 200,846						
Licenses and permits	874	874	790	90%	815						
Intergovernmental	46,932	46,932	47,068	100%	41,643						
Charges for services	27,316	27,399	23,288	85%	22,637						
Fines and forfeitures	475	475	508	107%	465						
Interest income	2,375	2,376	402	17%	1,788						
Contributions	1,187	1,317	1,185	90%	705						
Miscellaneous	2,998	3,413	2,686	79%	3,516						
Total revenues	<u>293,900</u>	<u>294,529</u>	<u>290,700</u>		<u>272,415</u>						
<b>Expenditures</b>											
<b>Current:</b>											
<b>General government</b>											
Clerk of Circuit Court	8,275	8,275	6,883	83%	7,205						
County Administration	3,293	3,295	2,883	87%	2,549						
County Attorney	2,970	2,972	2,581	87%	2,422						
Court Administrator	1,492	1,573	1,271	81%	1,114						
Financial management	3,019	3,021	2,280	75%	2,088						
General government	1,699	1,702	1,444	85%	1,301						
Guardian ad litem	115	115	83	72%	48						
Human resources	1,903	1,904	1,432	75%	1,264						
Information Technology Dept	12,117	12,198	9,367	77%	8,205						
Property Appraiser	5,537	5,599	4,603	82%	4,315						
Property Management	14,653	15,162	10,878	72%	10,924						
Public Defender	114	196	142	72%	82						
State Attorney	274	275	209	76%	209						
Supervisor of Elections	2,641	3,043	2,155	71%	2,060						
Tax Collector	9,980	10,440	8,692	83%	7,942						
Total general government	<u>68,082</u>	<u>69,770</u>	<u>54,903</u>		<u>51,728</u>						
<b>Public safety</b>											
Court Administrator	379	379	327	86%	307						
General government	11	11	8	73%	7						
Neighborhood services	5,158	5,191	4,406	85%	4,289						
Public safety	32,185	32,581	25,892	79%	22,511						
Sheriff	147,634	154,204	127,857	83%	122,762						
Total public safety	<u>185,367</u>	<u>192,366</u>	<u>158,490</u>		<u>149,876</u>						
<b>Physical environment</b>											
Natural Resources	1,594	1,596	1,263	79%	1,205						
Neighborhood services	63	63	44	70%	47						
Total physical environment	<u>1,657</u>	<u>1,659</u>	<u>1,307</u>		<u>1,252</u>						
<b>Economic environment</b>											
General government	5,717	5,707	5,707	100%	5,104						
Neighborhood services	485	485	373	77%	338						
Redevelopment & Economic Opportunity	1,249	1,249	509	41%	652						
Total economic environment	<u>7,451</u>	<u>7,441</u>	<u>6,589</u>		<u>6,094</u>						
<b>Human services</b>											
Neighborhood services	17,611	17,620	14,577	83%	13,826						
Property Management	369	469	116	25%	14						
Public safety	2,820	3,028	2,509	83%	2,343						
Total human services	<u>20,800</u>	<u>21,117</u>	<u>17,202</u>		<u>16,183</u>						
<b>Culture &amp; recreation</b>											
Neighborhood services	204	204	123	60%	68						
Property Management	1,183	1,184	956	81%	938						
Total culture & recreation	<u>1,387</u>	<u>1,388</u>	<u>1,079</u>		<u>1,006</u>						
<b>Capital outlay</b>											
Total expenditures	<u>1,594</u>	<u>1,724</u>	<u>541</u>		<u>1,156</u>						
Excess of revenues over expenditures	<u>7,562</u>	<u>(936)</u>	<u>50,589</u>		<u>45,120</u>						
<b>Other financing sources (uses):</b>											
Reserved for contingencies	(15,632)	(10,220)	-		-						
Transfers from other funds	4,799	5,667	3,812	67%	5,058						
Transfers to other funds	(17,057)	(51,029)	(43,766)	86%	(17,763)						
Total other financing sources (uses)	<u>(27,890)</u>	<u>(55,582)</u>	<u>(39,954)</u>		<u>(12,705)</u>						
Net change in fund balances	(20,328)	(56,518)	10,635		32,415						
<b>Fund balance, October 1</b>	<u>129,052</u>	<u>129,052</u>	<u>129,052</u>		<u>118,360</u>						
<b>Fund balance, July 31</b>	<u>\$ 108,724</u>	<u>\$ 72,534</u>	<u>\$ 139,687</u>		<u>\$ 150,775</u>						

(Continued)

**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Revenues:</b>					
Taxes	\$ 28,434	\$ 28,434	\$ 27,338	96%	\$ 25,956
Intergovernmental	4,845	4,845	4,383	90%	4,122
Charges for services	865	865	452	52%	682
Interest income	659	659	56	8%	541
Contributions	1,105	1,105	139	13%	259
Miscellaneous	399	399	407	102%	397
Total revenues	36,307	36,307	32,775		31,957
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	33,799	34,843	22,220	64%	22,449
<b>Intergovernmental</b>	3,893	3,893	3,457	89%	3,313
Total expenditures	37,692	38,736	25,677		25,762
Excess of revenues over (under) expenditures	(1,385)	(2,429)	7,098		6,195
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(3,804)	(3,780)	-		-
Transfers from other funds	5,338	5,842	4,458	76%	4,449
Transfers to other funds	(16,746)	(16,885)	(10,211)	60%	(6,140)
Total other financing sources (uses)	(15,212)	(14,823)	(5,753)		(1,691)
Net change in fund balances	(16,597)	(17,252)	1,345		4,504
<b>Fund balance, October 1</b>	39,308	39,308	39,308		38,994
<b>Fund balance, July 31</b>	\$ 22,711	\$ 22,056	\$ 40,653		\$ 43,498

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**For the Ten Month Period Ended July 31, 2021**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2021 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 340,839	\$ 22,054	\$ 20,108	\$ (1,635)	\$ 17,452	\$ 2,032	\$ 400,850
Restricted cash and cash equivalents	36,586	2,495	2,444	-	-	-	41,525
Receivables (net)	15,924	3,184	5,465	8	7	27	24,615
Internal balances	-	1	185	-	-	-	186
Due from other governmental units	-	3,129	-	3,367	-	-	6,496
Prepaid items	196	53	62	11	-	-	322
Inventories	3,877	-	-	-	-	15	3,892
Deposits	2,531	-	-	-	75	3	2,609
Total current assets	<u>399,953</u>	<u>30,916</u>	<u>28,264</u>	<u>1,751</u>	<u>17,534</u>	<u>2,077</u>	<u>480,495</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	37,855	-	-	-	37,855
Assessments receivable	40	-	-	-	-	-	40
Land and other nondepreciable assets	255,407	68,807	7,581	3,189	28,906	1,417	365,307
Capital assets, net of depreciation	<u>688,825</u>	<u>71,107</u>	<u>22,226</u>	<u>32,621</u>	<u>5,535</u>	<u>1,929</u>	<u>822,243</u>
Total noncurrent assets	<u>944,272</u>	<u>139,914</u>	<u>67,662</u>	<u>35,810</u>	<u>34,441</u>	<u>3,346</u>	<u>1,225,445</u>
Total assets	<u>1,344,225</u>	<u>170,830</u>	<u>95,926</u>	<u>37,561</u>	<u>51,975</u>	<u>5,423</u>	<u>1,705,940</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	80	948	2	-	-	-	1,030
Deferred OPEB outflows	341	40	14	24	21	4	444
Deferred pension outflows	9,272	1,902	1,158	2,658	1,000	233	16,223
Total deferred outflows of resources	<u>9,693</u>	<u>2,890</u>	<u>1,174</u>	<u>2,682</u>	<u>1,021</u>	<u>237</u>	<u>17,697</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	4,604	755	2,425	349	325	81	8,539
Interest payable	3,035	248	7	-	-	-	3,290
Contracts payable	5,716	849	-	-	59	-	6,624
Customer deposits	8,019	-	2,122	9	-	522	10,672
Bonds, notes and loans payable	8,505	313	415	-	-	-	9,233
Total current liabilities	<u>29,879</u>	<u>2,165</u>	<u>4,969</u>	<u>358</u>	<u>384</u>	<u>603</u>	<u>38,358</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	3,479	928	419	664	490	46	6,026
Other postemployment benefits	3,618	429	149	259	227	43	4,725
Net pension liability	30,033	6,176	3,755	8,651	3,250	762	52,627
Closure liability	-	-	31,639	-	-	-	31,639
Bonds, notes and loans payable (net)	<u>219,623</u>	<u>39,671</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>259,296</u>
Total noncurrent liabilities	<u>256,753</u>	<u>47,204</u>	<u>35,964</u>	<u>9,574</u>	<u>3,967</u>	<u>851</u>	<u>354,313</u>
Total liabilities	<u>286,632</u>	<u>49,369</u>	<u>40,933</u>	<u>9,932</u>	<u>4,351</u>	<u>1,454</u>	<u>392,671</u>
<b>Deferred inflows of resources</b>							
Deferred OPEB inflows	860	102	35	62	54	10	1,123
Deferred pension inflows	421	89	53	130	48	12	753
Total deferred inflows of resources	<u>1,281</u>	<u>191</u>	<u>88</u>	<u>192</u>	<u>102</u>	<u>22</u>	<u>1,876</u>
<b>Net Position</b>							
Net investment in capital assets	725,631	100,196	29,404	35,810	34,279	3,346	928,666
Restricted for:							
Debt service	10,537	2,497	353	-	-	-	13,387
Construction projects	3,915	-	-	-	-	-	3,915
Landfill closure	-	-	6,216	-	-	-	6,216
Unrestricted	<u>325,922</u>	<u>21,467</u>	<u>20,106</u>	<u>(5,691)</u>	<u>14,264</u>	<u>838</u>	<u>376,906</u>
Total net position	<u>\$ 1,066,005</u>	<u>\$ 124,160</u>	<u>\$ 56,079</u>	<u>\$ 30,119</u>	<u>\$ 48,543</u>	<u>\$ 4,184</u>	<u>\$ 1,329,090</u>



**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Ten Month Period Ended July 31, 2021**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 125,130	\$ 18,303	\$ 40,185	\$ 659	\$ 8	\$ 991	\$ 185,276
Miscellaneous	1,003	354	238	116	-	33	1,744
Total operating revenues	<u>126,133</u>	<u>18,657</u>	<u>40,423</u>	<u>775</u>	<u>8</u>	<u>1,024</u>	<u>187,020</u>
<b>Operating expenses:</b>							
Operating expenses	77,079	9,702	32,180	11,645	5,472	2,127	138,205
Depreciation and amortization	24,602	4,391	2,053	2,343	301	218	33,908
Total operating expenses	<u>101,681</u>	<u>14,093</u>	<u>34,233</u>	<u>13,988</u>	<u>5,773</u>	<u>2,345</u>	<u>172,113</u>
Operating income (loss)	<u>24,452</u>	<u>4,564</u>	<u>6,190</u>	<u>(13,213)</u>	<u>(5,765)</u>	<u>(1,321)</u>	<u>14,907</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	119	912	-	4,813	80	-	5,924
Interest income	581	36	89	1	22	2	731
Interest expense	(6,497)	(2,047)	(12)	-	-	-	(8,556)
Bond issue cost	-	(315)	-	-	-	-	(315)
Gain (loss) on disposition of assets	121	-	97	(279)	-	-	(61)
Grant administrative fees	-	(39)	-	-	-	-	(39)
Total non-operating revenues (expenses)	<u>(5,676)</u>	<u>(1,453)</u>	<u>174</u>	<u>4,535</u>	<u>102</u>	<u>2</u>	<u>(2,316)</u>
Income (loss) before contributions, rebates and transfers	18,776	3,111	6,364	(8,678)	(5,663)	(1,319)	12,591
Capital contributions	31,973	6,515	-	2,724	-	-	41,212
Transfers in (out)	<u>(3,155)</u>	<u>447</u>	<u>(13,053)</u>	<u>4,487</u>	<u>12,680</u>	<u>500</u>	<u>1,906</u>
Change in net position	47,594	10,073	(6,689)	(1,467)	7,017	(819)	55,709
Total net position - beginning	<u>1,018,411</u>	<u>114,087</u>	<u>62,768</u>	<u>31,586</u>	<u>41,526</u>	<u>5,003</u>	<u>1,273,381</u>
Total net position - ending	<u>\$ 1,066,005</u>	<u>\$ 124,160</u>	<u>\$ 56,079</u>	<u>\$ 30,119</u>	<u>\$ 48,543</u>	<u>\$ 4,184</u>	<u>\$ 1,329,090</u>

**Manatee County, Florida  
Business-type Activities  
Statement of Cash Flows  
For the Ten Month Period Ended July 31, 2021  
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 127,811	\$ 17,771	\$ 41,353	\$ 796	\$ 8	\$ 1,034	\$ 188,773
Cash payments to vendors for goods and services	(33,419)	(3,898)	(27,054)	(607)	(1,008)	(1,205)	(67,191)
Cash payments to employees for services	(21,583)	(4,864)	(2,726)	(6,260)	(2,456)	(686)	(38,575)
Cash payments to other funds	(23,220)	(881)	(2,036)	(4,912)	(2,084)	(337)	(33,470)
Net cash provided (used) by operating activities	<u>49,589</u>	<u>8,128</u>	<u>9,537</u>	<u>(10,983)</u>	<u>(5,540)</u>	<u>(1,194)</u>	<u>49,537</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(3,155)	447	(13,053)	4,487	12,680	500	1,906
Operating grants received	<u>119</u>	<u>1,149</u>	<u>-</u>	<u>4,614</u>	<u>80</u>	<u>-</u>	<u>5,962</u>
Net cash provided (used) by noncapital financing activities	<u>(3,036)</u>	<u>1,596</u>	<u>(13,053)</u>	<u>9,101</u>	<u>12,760</u>	<u>500</u>	<u>7,868</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(87,538)	(13,348)	(717)	(3,334)	(1,618)	-	(106,555)
Principal and interest payments on debt	(66,203)	(924)	(10)	-	-	-	(67,137)
Deposits paid on construction agreements	233	-	-	-	-	-	233
Proceeds from sale of assets	143	-	97	32	-	-	272
Receipt of contributed capital	32,001	4,984	-	2,592	-	-	39,577
Grant administrative fees	-	(39)	-	-	-	-	(39)
Defeasance of bonds	-	(34,736)	-	-	-	-	(34,736)
Debt proceeds	-	35,303	-	-	-	-	35,303
Debt issuing expenses	-	(315)	-	-	-	-	(315)
Net cash used by capital and related financing activities	<u>(121,364)</u>	<u>(9,075)</u>	<u>(630)</u>	<u>(710)</u>	<u>(1,618)</u>	<u>-</u>	<u>(133,397)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>633</u>	<u>40</u>	<u>99</u>	<u>2</u>	<u>23</u>	<u>4</u>	<u>801</u>
Net cash provided by investing activities	<u>633</u>	<u>40</u>	<u>99</u>	<u>2</u>	<u>23</u>	<u>4</u>	<u>801</u>
Net increase (decrease) in cash and cash equivalents	(74,178)	689	(4,047)	(2,590)	5,625	(690)	(75,191)
Cash and cash equivalents, October 1	<u>451,603</u>	<u>23,860</u>	<u>64,454</u>	<u>955</u>	<u>11,827</u>	<u>2,722</u>	<u>555,421</u>
Cash and cash equivalents, July 31	<u>\$ 377,425</u>	<u>\$ 24,549</u>	<u>\$ 60,407</u>	<u>\$ (1,635)</u>	<u>\$ 17,452</u>	<u>\$ 2,032</u>	<u>\$ 480,230</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 135,640	\$ 135,640	\$ 125,130	92%	\$ 123,838
Miscellaneous	1,684	1,684	1,003	60%	1,647
Total operating revenues	<u>137,324</u>	<u>137,324</u>	<u>126,133</u>		<u>125,485</u>
<b>Operating expenses:</b>					
Personal services	31,667	31,702	25,003	79%	24,111
Operating expenses	73,050	79,603	52,076	65%	51,283
Depreciation and amortization	-	-	24,602		23,455
Total operating expenses	<u>104,717</u>	<u>111,305</u>	<u>101,681</u>		<u>98,849</u>
Operating income	<u>32,607</u>	<u>26,019</u>	<u>24,452</u>		<u>26,636</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	56	126	119	94%	406
Interest income	3,402	3,402	581	17%	5,809
Interest expense	(9,104)	(9,104)	(6,497)	71%	(10,436)
Gain (loss) on disposition of assets	(50)	(50)	121		79
Total non-operating revenues (expenses)	<u>(5,696)</u>	<u>(5,626)</u>	<u>(5,676)</u>		<u>(4,142)</u>
Income before contributions, rebates and transfers	26,911	20,393	18,776		22,494
Capital contributions	17,963	17,963	31,973	178%	19,840
Interest rebates	-	-	-		1,480
Transfers out	(2,945)	(3,645)	(3,155)	87%	(3,379)
Change in net position	41,929	34,711	47,594		40,435
Total net position - beginning	<u>1,018,411</u>	<u>1,018,411</u>	<u>1,018,411</u>		<u>951,343</u>
Total net position - ending	<u>\$ 1,060,340</u>	<u>\$ 1,053,122</u>	<u>\$ 1,066,005</u>		<u>\$ 991,778</u>

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 16,031	\$ 16,031	\$ 18,303	114%	\$ 14,283
Miscellaneous	1,226	1,226	354	29%	311
Total operating revenues	<u>17,257</u>	<u>17,257</u>	<u>18,657</u>		<u>14,594</u>
<b>Operating expenses:</b>					
Personal services	6,470	6,470	5,424	84%	5,063
Operating expenses	6,629	6,059	4,278	71%	2,676
Depreciation and amortization	-	-	4,391		4,426
Total operating expenses	<u>13,099</u>	<u>12,529</u>	<u>14,093</u>		<u>12,165</u>
Operating income	<u>4,158</u>	<u>4,728</u>	<u>4,564</u>		<u>2,429</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	2,050	1,702	912	54%	11
Interest income	142	142	36	25%	310
Interest expense	(1,384)	(537)	(2,047)	381%	(1,104)
Bond issue cost	-	(315)	(315)	100%	-
Grant administrative fees	(26)	(26)	(39)	150%	(35)
Total non-operating revenues (expenses)	<u>782</u>	<u>966</u>	<u>(1,453)</u>		<u>(818)</u>
Income before contributions and transfers	4,940	5,694	3,111		1,611
Capital contributions	18,241	23,997	6,515	27%	2,404
Transfers in	447	447	447	100%	447
Change in net position	<u>23,628</u>	<u>30,138</u>	<u>10,073</u>		<u>4,462</u>
Total net position - beginning	<u>114,087</u>	<u>114,087</u>	<u>114,087</u>		<u>109,018</u>
Total net position - ending	<u>\$ 137,715</u>	<u>\$ 144,225</u>	<u>\$ 124,160</u>		<u>\$ 113,480</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 45,771	\$ 45,771	\$ 40,185	88%	\$ 39,826
Miscellaneous	204	204	238	117%	185
Total operating revenues	<u>45,975</u>	<u>45,975</u>	<u>40,423</u>		<u>40,011</u>
<b>Operating expenses:</b>					
Personal services	3,747	3,751	3,134	84%	3,045
Operating expenses	40,173	40,141	29,046	72%	29,724
Depreciation and amortization	-	-	2,053		2,098
Total operating expenses	<u>43,920</u>	<u>43,892</u>	<u>34,233</u>		<u>34,867</u>
Operating income	<u>2,055</u>	<u>2,083</u>	<u>6,190</u>		<u>5,144</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	4,621	4,621	-		367
Interest income	1,166	1,166	89	8%	852
Interest expense	(21)	(21)	(12)	57%	(25)
Gain (loss) on disposition of assets	-	-	97		28
Total non-operating revenues (expenses)	<u>5,766</u>	<u>5,766</u>	<u>174</u>		<u>1,222</u>
Income before transfers	7,821	7,849	6,364		6,366
Transfers out	<u>(15,665)</u>	<u>(15,665)</u>	<u>(13,053)</u>	83%	<u>(8,964)</u>
Change in net position	<u>(7,844)</u>	<u>(7,816)</u>	<u>(6,689)</u>		<u>(2,598)</u>
Total net position - beginning	<u>62,768</u>	<u>62,768</u>	<u>62,768</u>		<u>63,880</u>
Total net position - ending	<u>\$ 54,924</u>	<u>\$ 54,952</u>	<u>\$ 56,079</u>		<u>\$ 61,282</u>

**Manatee County, Florida**  
**Transit System**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021				2020 <u>Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
<b>Operating revenues:</b>					
Charges for services	\$ 1,134	\$ 1,134	\$ 659	58%	\$ 666
Miscellaneous	109	109	116	106%	107
Total operating revenues	<u>1,243</u>	<u>1,243</u>	<u>775</u>		<u>773</u>
<b>Operating expenses:</b>					
Personal services	8,554	8,470	7,196	85%	7,217
Operating expenses	16,629	16,629	4,449	27%	4,518
Depreciation and amortization	-	-	2,343		2,336
Total operating expenses	<u>25,183</u>	<u>25,099</u>	<u>13,988</u>		<u>14,071</u>
Operating loss	<u>(23,940)</u>	<u>(23,856)</u>	<u>(13,213)</u>		<u>(13,298)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	20,933	21,700	4,813	22%	4,499
Interest income	50	50	1	2%	34
Loss on disposition of assets	-	-	(279)		(55)
Total non-operating revenues (expenses)	<u>20,983</u>	<u>21,750</u>	<u>4,535</u>		<u>4,478</u>
Loss before contributions and transfers	(2,957)	(2,106)	(8,678)		(8,820)
Capital contributions	8,179	7,907	2,724	34%	591
Transfers in	5,384	5,300	4,487	85%	5,027
Transfers out	-	(495)	-		-
Change in net position	<u>10,606</u>	<u>10,606</u>	<u>(1,467)</u>		<u>(3,202)</u>
Total net position - beginning	<u>31,586</u>	<u>31,586</u>	<u>31,586</u>		<u>35,461</u>
Total net position - ending	<u>\$ 42,192</u>	<u>\$ 42,192</u>	<u>\$ 30,119</u>		<u>\$ 32,259</u>

**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021					
	Adopted Budget	Amended Budget	Actual	% of Amended Budget		
<b>Operating revenues:</b>						
Charges for services	\$ 24	\$ 24	\$ 8	33%	\$ 32	
<b>Operating expenses:</b>						
Personal services	3,479	3,484	2,877	83%	2,775	
Operating expenses	3,918	4,136	2,595	63%	2,708	
Depreciation and amortization	-	-	301		260	
Total operating expenses	7,397	7,620	5,773		5,743	
Operating loss	(7,373)	(7,596)	(5,765)		(5,711)	
<b>Non-operating revenues (expenses):</b>						
Operating grants	138	193	80	41%	454	
Interest income	4	4	22	550%	131	
Loss on disposition of assets	-	-	-		(4)	
Total non-operating revenues (expenses)	142	197	102		581	
Loss before contributions and transfers	(7,231)	(7,399)	(5,663)		(5,130)	
Capital contributions	1,248	1,248	-		-	
Transfers in	15,428	15,428	12,856	83%	8,681	
Transfers out	-	(176)	(176)	100%	(399)	
Change in net position	9,445	9,101	7,017		3,152	
Total net position - beginning	41,526	41,526	41,526		38,937	
Total net position - ending	\$ 50,971	\$ 50,627	\$ 48,543		\$ 42,089	

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,518	\$ 1,518	\$ 991	65%	\$ 851
Miscellaneous	43	43	33	77%	30
Total operating revenues	<u>1,561</u>	<u>1,561</u>	<u>1,024</u>		<u>881</u>
<b>Operating expenses:</b>					
Personal services	964	965	771	80%	818
Operating expenses	2,170	2,276	1,356	60%	744
Depreciation and amortization	-	-	218		225
Total operating expenses	<u>3,134</u>	<u>3,241</u>	<u>2,345</u>		<u>1,787</u>
Operating loss	<u>(1,573)</u>	<u>(1,680)</u>	<u>(1,321)</u>		<u>(906)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	22	22	-		-
Interest income	47	47	2	4%	39
Total non-operating revenues (expenses)	<u>69</u>	<u>69</u>	<u>2</u>		<u>39</u>
Loss before transfers	<u>(1,504)</u>	<u>(1,611)</u>	<u>(1,319)</u>		<u>(867)</u>
Transfers in	600	600	500	83%	500
Change in net position	<u>(904)</u>	<u>(1,011)</u>	<u>(819)</u>		<u>(367)</u>
Total net position - beginning	5,003	5,003	5,003		5,920
Total net position - ending	<u>\$ 4,099</u>	<u>\$ 3,992</u>	<u>\$ 4,184</u>		<u>\$ 5,553</u>



**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Ten Month Periods Ended July 31, 2021 and 2020**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 166,564	\$ 165,528
Interest earned	692	6,792
Less interest earned on construction trust funds	(24)	(940)
Operating grants	199	1,227
Interest rebate	-	1,480
Total revenues available for debt service coverage	<u>167,431</u>	<u>174,087</u>
Less operating expenses (excluding depreciation and amortization)	<u>(114,731)</u>	<u>(113,646)</u>
Net revenues available for debt service coverage	<u>\$ 52,700</u>	<u>\$ 60,441</u>
Debt service requirement for ten months	<u>\$ 15,037</u>	<u>\$ 18,940</u>
<b>Public Utilities System debt service coverage</b>	<b>3.50x</b>	<b>3.19x</b>

<u>Port Authority</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 18,657	\$ 14,594
Interest earned	36	310
Operating grants	912	11
State sales tax revenue	373	372
Total revenues available for debt service coverage	<u>19,978</u>	<u>15,287</u>
Less operating expenses (excluding depreciation and amortization)	<u>(9,702)</u>	<u>(7,739)</u>
Net revenues available for debt service coverage	<u>\$ 10,276</u>	<u>\$ 7,548</u>
Ten months of annual debt service requirement	<u>\$ 849</u>	<u>\$ 1,871</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	<b>12.10x</b>	<b>4.03x</b>
Excluding state sales tax revenue	11.66x	3.84x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**For the Ten Month Period Ended July 31, 2021**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,447	\$ 9,517	\$ 1,190	\$ 11,827	\$ 35,557	\$ 842	\$ 62,380
Receivables (net)	45	12	99	96	325	3	580
Interfund Balances	-	-	14	-	1,666	19	1,699
Due from other governmental units	-	-	-	-	79	-	79
Prepaid items	-	-	194	3,232	-	800	4,226
Inventory	525	332	284	-	-	-	1,141
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,017</u>	<u>9,861</u>	<u>1,781</u>	<u>15,305</u>	<u>37,627</u>	<u>1,664</u>	<u>70,255</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	32	4,620	-	-	-	-	4,652
Capital assets	2,199	73,007	1,081	1	400	2,281	78,969
Less accumulated depreciation	<u>(1,784)</u>	<u>(43,199)</u>	<u>(345)</u>	<u>-</u>	<u>(268)</u>	<u>(1,251)</u>	<u>(46,847)</u>
Total noncurrent assets	<u>447</u>	<u>34,428</u>	<u>736</u>	<u>1</u>	<u>132</u>	<u>1,030</u>	<u>36,774</u>
Total assets	<u>4,464</u>	<u>44,289</u>	<u>2,517</u>	<u>15,306</u>	<u>37,759</u>	<u>2,694</u>	<u>107,029</u>
 <b><u>Deferred Outflows of Resources</u></b>							
Deferred OPEB outflows	2	120	4	1	24	1	152
Deferred pension outflows	62	1,105	287	102	119	69	1,744
Total deferred outflows of resources	<u>64</u>	<u>1,225</u>	<u>291</u>	<u>103</u>	<u>143</u>	<u>70</u>	<u>1,896</u>
 <b><u>Liabilities</u></b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	297	332	51	90	193	14	977
Unearned revenue	-	-	-	-	250	-	250
Claims payable	-	-	-	9,703	5,487	-	15,190
Total current liabilities	<u>297</u>	<u>332</u>	<u>51</u>	<u>9,793</u>	<u>5,930</u>	<u>14</u>	<u>16,417</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	29	334	232	38	24	9	666
OPEB Liability	21	1,270	39	7	255	7	1,599
Net pension liability	200	3,568	938	341	389	222	5,658
Total noncurrent liabilities	<u>250</u>	<u>5,172</u>	<u>1,209</u>	<u>386</u>	<u>668</u>	<u>238</u>	<u>7,923</u>
Total liabilities	<u>547</u>	<u>5,504</u>	<u>1,260</u>	<u>10,179</u>	<u>6,598</u>	<u>252</u>	<u>24,340</u>
 <b><u>Deferred Inflows of Resources</u></b>							
Deferred OPEB inflows	5	302	9	2	61	2	381
Deferred pension inflows	2	48	15	7	6	3	81
Total deferred inflows of resources	<u>7</u>	<u>350</u>	<u>24</u>	<u>9</u>	<u>67</u>	<u>5</u>	<u>462</u>
 <b><u>Net Position</u></b>							
Net investment in capital assets	447	34,428	736	1	132	1,030	36,774
Unrestricted	<u>3,527</u>	<u>5,232</u>	<u>788</u>	<u>5,220</u>	<u>31,105</u>	<u>1,477</u>	<u>47,349</u>
Total net position	<u>\$ 3,974</u>	<u>\$ 39,660</u>	<u>\$ 1,524</u>	<u>\$ 5,221</u>	<u>\$ 31,237</u>	<u>\$ 2,507</u>	<u>\$ 84,123</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Ten Month Period Ended July 31, 2021**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 3,165	\$ 13,540	\$ 1,949	\$ 7,516	\$ 44,755	\$ 1,944	\$ 72,869
Miscellaneous	-	68	-	456	2,829	-	3,353
Total operating revenues	<u>3,165</u>	<u>13,608</u>	<u>1,949</u>	<u>7,972</u>	<u>47,584</u>	<u>1,944</u>	<u>76,222</u>
<b>Operating expenses:</b>							
Operating expenses	3,171	6,134	1,900	7,697	52,464	1,499	72,865
Depreciation and amortization	80	6,574	88	-	23	333	7,098
Total operating expenses	<u>3,251</u>	<u>12,708</u>	<u>1,988</u>	<u>7,697</u>	<u>52,487</u>	<u>1,832</u>	<u>79,963</u>
Operating income (loss)	<u>(86)</u>	<u>900</u>	<u>(39)</u>	<u>275</u>	<u>(4,903)</u>	<u>112</u>	<u>(3,741)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	5	11	1	16	55	-	88
Gain (loss) on disposition of assets	-	460	(2)	-	-	(1)	457
Total non-operating revenues (expenses)	<u>5</u>	<u>471</u>	<u>(1)</u>	<u>16</u>	<u>55</u>	<u>(1)</u>	<u>545</u>
Income (loss) before transfers	(81)	1,371	(40)	291	(4,848)	111	(3,196)
Capital contributions	-	39	-	-	-	-	39
Transfers in	-	1,526	42	-	-	-	1,568
Change in net position	<u>(81)</u>	<u>2,936</u>	<u>2</u>	<u>291</u>	<u>(4,848)</u>	<u>111</u>	<u>(1,589)</u>
Total net position - beginning	<u>4,055</u>	<u>36,724</u>	<u>1,522</u>	<u>4,930</u>	<u>36,085</u>	<u>2,396</u>	<u>85,712</u>
Total net position - ending	<u>\$ 3,974</u>	<u>\$ 39,660</u>	<u>\$ 1,524</u>	<u>\$ 5,221</u>	<u>\$ 31,237</u>	<u>\$ 2,507</u>	<u>\$ 84,123</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Ten Month Period Ended July 31, 2021**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 3,148	\$ 13,603	\$ 1,960	\$ 8,044	\$ 48,348	\$ 1,929	\$ 77,032
Cash payments to vendors for goods and services	(2,761)	(3,133)	(1,019)	(6,302)	(52,219)	(1,621)	(67,055)
Cash payments to employees for services	(118)	(2,468)	(852)	(1,954)	(663)	(141)	(6,196)
Cash payments to other funds	(103)	(605)	(175)	(181)	(21)	(52)	(1,137)
Net cash provided (used) by operating activities	<u>166</u>	<u>7,397</u>	<u>(86)</u>	<u>(393)</u>	<u>(4,555)</u>	<u>115</u>	<u>2,644</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in	-	1,526	42	-	-	-	1,568
Decrease in advance to other funds	-	-	-	-	1,000	-	1,000
Net cash provided by noncapital financing activities	<u>-</u>	<u>1,526</u>	<u>42</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>2,568</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(9,065)	-	-	-	(117)	(9,182)
Proceeds from sale of assets	-	596	-	-	-	-	596
Net cash used by capital and related financing activities	<u>-</u>	<u>(8,469)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(117)</u>	<u>(8,586)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>5</u>	<u>12</u>	<u>1</u>	<u>18</u>	<u>59</u>	<u>-</u>	<u>95</u>
Net increase (decrease) in cash and cash equivalents	171	466	(43)	(375)	(3,496)	(2)	(3,279)
<b>Cash and cash equivalents, October 1</b>	<u>3,276</u>	<u>9,051</u>	<u>1,233</u>	<u>12,202</u>	<u>39,053</u>	<u>844</u>	<u>65,659</u>
<b>Cash and cash equivalents, July 31</b>	<u>\$ 3,447</u>	<u>\$ 9,517</u>	<u>\$ 1,190</u>	<u>\$ 11,827</u>	<u>\$ 35,557</u>	<u>\$ 842</u>	<u>\$ 62,380</u>