

Manatee County **FLORIDA**



Interim Financial Statements

UNAUDITED

JUNE 30, 2021

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Nine Month Period
Ended June 30, 2021

75% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina "Angel" Colonnese
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTH PERIODS
ENDED JUNE 30, 2021**

TABLE OF CONTENTS

	<u>Page</u>
GOVERNMENTAL ACTIVITIES	
Balance Sheet	1
Statement of Governmental Fund Revenues, Expenditures and Changes in Fund Balances	2
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual and Prior Year Actual	3
Highway Special Revenue Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual and Prior Year Actual	4
BUSINESS-TYPE ACTIVITIES	
Statement of Net Position	5
Statement of Revenues, Expenses and Changes in Fund Net Position	6
Statement of Cash Flows	7
Statement of Revenues, Expenses and Changes in Fund Net Position - Budget to Actual and Prior Year Actual:	
Water and Sewer	8
Port Authority	9
Solid Waste	10
Transit System	11
Stormwater	12
Civic Center	13
Revenue Bond Coverage - Public Utilities System and Port Authority	14
INTERNAL SERVICE FUNDS	
Statement of Net Position	15
Statement of Revenues, Expenses and Changes in Fund Net Position	16
Statement of Cash Flows	17

UNAUDITED

**Manatee County, Florida
Governmental Activities
Balance Sheet
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)**

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Current assets:					
Cash and investments	\$ 138,596	\$ 41,125	\$ 84,219	\$ 397,422	\$ 661,362
Receivables (net)	4,975	26	50	369	5,420
Interfund balances	12,752	-	-	(12,643)	109
Due from other governmental units	5,821	2,143	-	18,411	26,375
Prepaid items	6,678	162	-	29	6,869
Inventories	386	441	-	-	827
Deposits	-	-	-	2,475	2,475
Assessments	-	-	-	15	15
Total current assets	<u>169,208</u>	<u>43,897</u>	<u>84,269</u>	<u>406,078</u>	<u>703,452</u>
Noncurrent assets:					
Assessments receivable	-	-	-	54	54
Total noncurrent assets	-	-	-	54	54
Total assets	<u>\$ 169,208</u>	<u>\$ 43,897</u>	<u>\$ 84,269</u>	<u>\$ 406,132</u>	<u>\$ 703,506</u>
Current liabilities:					
Accounts payable and accrued expenses	\$ 7,189	\$ 1,338	\$ 1,125	\$ 8,391	\$ 18,043
Due to other governmental units	4,972	1,350	-	2,044	8,366
Interest payable	-	-	-	1,021	1,021
Unearned revenue	29	-	-	-	29
Total current liabilities	<u>12,190</u>	<u>2,688</u>	<u>1,125</u>	<u>11,456</u>	<u>27,459</u>
Deferred inflows of resources:					
Unavailable revenue	-	-	-	246	246
Total liabilities and deferred inflows of resources	<u>12,190</u>	<u>2,688</u>	<u>1,125</u>	<u>11,702</u>	<u>27,705</u>
Fund balances:					
Nonspendable	17,435	603	-	2,504	20,542
Restricted	596	7,052	83,144	314,263	405,055
Committed	6,579	-	-	43,786	50,365
Assigned	8,516	33,554	-	33,877	75,947
Unassigned	123,892	-	-	-	123,892
Total fund balance	<u>157,018</u>	<u>41,209</u>	<u>83,144</u>	<u>394,430</u>	<u>675,801</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 169,208</u>	<u>\$ 43,897</u>	<u>\$ 84,269</u>	<u>\$ 406,132</u>	<u>\$ 703,506</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Expenditures:					
General government	\$ 49,194	\$ -	\$ -	\$ 26,025	\$ 75,219
Public safety	141,910	-	-	28,918	170,828
Physical environment	1,158	-	-	6,536	7,694
Transportation	-	19,360	-	11,329	30,689
Economic environment	6,500	-	-	42,903	49,403
Human services	16,098	-	-	17,206	33,304
Culture and recreation	976	-	-	20,584	21,560
Intergovernmental	-	3,061	-	-	3,061
Capital outlay	468	42	15,083	5,865	21,458
Debt service	-	-	-	3,241	3,241
Total expenditures	<u>216,304</u>	<u>22,463</u>	<u>15,083</u>	<u>162,607</u>	<u>416,457</u>
Program Revenues:					
Charges for services					
Planning permits	42	-	-	9,435	9,477
Assessment revenue	-	-	-	20	20
Emergency medical service charges	9,585	-	-	-	9,585
Charges to county departments	9,340	327	-	338	10,005
Other charges for services	3,667	517	-	3,682	7,866
Fines and forfeitures	310	-	-	1,206	1,516
Impact fees	-	-	-	28,497	28,497
Federal and State grants and contributions	1,469	129	-	108,700	110,298
Total program revenues	<u>24,413</u>	<u>973</u>	<u>-</u>	<u>151,878</u>	<u>177,264</u>
Net program expenditures (revenues)	<u>191,891</u>	<u>21,490</u>	<u>15,083</u>	<u>10,729</u>	<u>239,193</u>
General revenues:					
Property taxes	212,562	10,183	-	53,528	276,273
Sales tax	24,691	-	-	-	24,691
Infrastructure Surtax	-	-	-	24,017	24,017
Gasoline taxes	-	18,854	-	-	18,854
911 tax	-	-	-	1,521	1,521
Tourist development tax	-	-	-	15,497	15,497
Payment in lieu of taxes	2,506	-	-	-	2,506
Payment in lieu of franchise fees	6,324	-	-	-	6,324
State revenue sharing	7,332	-	-	-	7,332
Interest income	413	57	126	478	1,074
Other	5,236	46	-	23,244	28,526
Transfers in (out)	<u>(39,207)</u>	<u>(5,749)</u>	<u>9,859</u>	<u>32,275</u>	<u>(2,822)</u>
Total general revenues and transfers	<u>219,857</u>	<u>23,391</u>	<u>9,985</u>	<u>150,560</u>	<u>403,793</u>
Net change in fund balances	27,966	1,901	(5,098)	139,831	164,600
Total net position - beginning	<u>129,052</u>	<u>39,308</u>	<u>88,242</u>	<u>254,599</u>	<u>511,201</u>
Fund balance/net position, June 30	\$ <u>157,018</u>	\$ <u>41,209</u>	\$ <u>83,144</u>	\$ <u>394,430</u>	\$ <u>675,801</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021					(Continued)	2021				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2020 Actual</u>		<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2020 Actual</u>
Revenues:						Physical environment					
Taxes	\$ 211,743	\$ 211,743	\$ 214,503	101%	\$ 200,586	Natural Resources	1,594	1,596	1,119	70%	1,084
Licenses and permits	874	874	708	81%	720	Neighborhood services	63	63	39	62%	42
Intergovernmental	46,932	46,932	41,994	89%	37,632	Total physical environment	<u>1,657</u>	<u>1,659</u>	<u>1,158</u>		<u>1,126</u>
Charges for services	27,316	27,316	21,791	80%	20,630	Economic environment					
Fines and forfeitures	475	475	450	95%	431	General government	5,717	5,707	5,707	100%	5,104
Interest income	2,375	2,376	413	17%	1,721	Neighborhood services	485	485	331	68%	300
Contributions	1,187	1,317	1,184	90%	721	Redevelopment & Economic Opportunity	1,249	1,249	462	37%	546
Miscellaneous	2,998	3,398	2,434	72%	3,165	Total economic environment	<u>7,451</u>	<u>7,441</u>	<u>6,500</u>		<u>5,950</u>
Total revenues	<u>293,900</u>	<u>294,431</u>	<u>283,477</u>		<u>265,606</u>	Human services					
						Neighborhood services	17,611	17,620	13,706	78%	12,780
Expenditures						Property Management	369	469	113	24%	14
Current:						Public safety	<u>2,820</u>	<u>2,928</u>	<u>2,279</u>	<u>78%</u>	<u>2,084</u>
General government						Total human services	<u>20,800</u>	<u>21,017</u>	<u>16,098</u>		<u>14,878</u>
Clerk of Circuit Court	8,275	8,275	6,177	75%	6,493	Culture & recreation					
County Administration	3,293	3,295	2,650	80%	2,068	Neighborhood services	204	204	116	57%	62
County Attorney	2,970	2,972	2,363	80%	2,165	Property Management	<u>1,183</u>	<u>1,184</u>	<u>860</u>	<u>73%</u>	<u>838</u>
Court Administrator	1,492	1,496	1,142	76%	964	Total culture & recreation	<u>1,387</u>	<u>1,388</u>	<u>976</u>		<u>900</u>
Financial management	3,019	3,021	2,044	68%	1,784	Capital outlay					
General government	1,699	1,702	1,100	65%	1,032	Total expenditures	<u>1,594</u>	<u>1,724</u>	<u>468</u>	<u>27%</u>	<u>863</u>
Guardian ad litem	115	115	72	63%	42	Total expenditures	<u>286,338</u>	<u>294,844</u>	<u>216,304</u>		<u>204,114</u>
Human resources	1,903	1,904	1,306	69%	1,079	Excess of revenues over expenditures	<u>7,562</u>	<u>(413)</u>	<u>67,173</u>		<u>61,492</u>
Information Technology Dept	12,117	12,114	8,608	71%	6,639	Other financing sources (uses):					
Property Appraiser	5,537	5,599	4,144	74%	3,817	Reserved for contingencies	(15,632)	(10,300)	-		-
Property Management	14,653	15,162	9,823	65%	9,595	Transfers from other funds	4,799	5,667	3,435	61%	4,681
Public Defender	114	196	142	72%	56	Transfers to other funds	<u>(17,057)</u>	<u>(50,356)</u>	<u>(42,642)</u>	<u>85%</u>	<u>(16,865)</u>
State Attorney	274	275	139	51%	194	Total other financing sources (uses)	<u>(27,890)</u>	<u>(54,989)</u>	<u>(39,207)</u>		<u>(12,184)</u>
Supervisor of Elections	2,641	3,043	2,000	66%	1,812	Net change in fund balances	(20,328)	(55,402)	27,966		49,308
Tax Collector	9,980	9,980	7,484	75%	7,146	Fund balance, October 1	<u>129,052</u>	<u>129,052</u>	<u>129,052</u>		<u>118,360</u>
Total general government	<u>68,082</u>	<u>69,149</u>	<u>49,194</u>		<u>44,886</u>	Fund balance, June 30	<u>\$ 108,724</u>	<u>\$ 73,650</u>	<u>\$ 157,018</u>		<u>\$ 167,668</u>
Public safety											
Court Administrator	379	379	286	75%	274						
General government	11	11	7	64%	7						
Neighborhood services	5,158	5,191	3,995	77%	3,861						
Public safety	32,185	32,681	22,581	69%	21,642						
Sheriff	147,634	154,204	115,041	75%	109,727						
Total public safety	<u>185,367</u>	<u>192,466</u>	<u>141,910</u>		<u>135,511</u>						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021				2020 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Revenues:					
Taxes	\$ 28,434	\$ 28,434	\$ 25,381	89%	\$ 24,419
Intergovernmental	4,845	4,845	3,872	80%	3,785
Charges for services	865	865	327	38%	496
Interest income	659	659	57	9%	516
Contributions	1,105	1,105	129	12%	249
Miscellaneous	399	399	347	87%	363
Total revenues	<u>36,307</u>	<u>36,307</u>	<u>30,113</u>		<u>29,828</u>
Expenditures					
Current:					
Transportation	33,799	34,582	19,402	56%	19,634
Intergovernmental	<u>3,893</u>	<u>3,893</u>	<u>3,061</u>	79%	<u>3,004</u>
Total expenditures	<u>37,692</u>	<u>38,475</u>	<u>22,463</u>		<u>22,638</u>
Excess of revenues over (under) expenditures	<u>(1,385)</u>	<u>(2,168)</u>	<u>7,650</u>		<u>7,190</u>
Other financing sources (uses):					
Reserved for contingencies	(3,804)	(3,780)	-		-
Transfers from other funds	5,338	5,842	4,013	69%	4,004
Transfers to other funds	<u>(16,746)</u>	<u>(16,885)</u>	<u>(9,762)</u>	58%	<u>(5,638)</u>
Total other financing sources (uses)	<u>(15,212)</u>	<u>(14,823)</u>	<u>(5,749)</u>		<u>(1,634)</u>
Net change in fund balances	(16,597)	(16,991)	1,901		5,556
Fund balance, October 1	<u>39,308</u>	<u>39,308</u>	<u>39,308</u>		<u>38,994</u>
Fund balance, June 30	<u>\$ 22,711</u>	<u>\$ 22,317</u>	<u>\$ 41,209</u>		<u>\$ 44,550</u>

Manatee County, Florida
Business-type Activities
Statement of Net Position
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2021 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
Current assets:							
Cash and cash equivalents	\$ 341,498	\$ 23,411	\$ 20,807	\$ (1,325)	\$ 17,287	\$ 2,074	\$ 403,752
Restricted cash and cash equivalents	36,428	2,433	2,386	-	-	-	41,247
Receivables (net)	16,448	3,095	5,261	9	7	12	24,832
Internal balances	(2,468)	1	160	-	-	-	(2,307)
Due from other governmental units	-	2,797	-	3,384	-	-	6,181
Prepaid items	68	77	66	17	-	-	228
Inventories	4,028	-	-	-	-	15	4,043
Deposits	2,321	-	-	-	75	3	2,399
Total current assets	<u>398,323</u>	<u>31,814</u>	<u>28,680</u>	<u>2,085</u>	<u>17,369</u>	<u>2,104</u>	<u>480,375</u>
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	37,850	-	-	-	37,850
Assessments receivable	40	-	-	-	-	-	40
Land and other nondepreciable assets	251,669	66,489	7,581	3,184	28,657	1,417	358,997
Capital assets, net of depreciation	691,013	71,513	22,431	32,747	5,565	1,951	825,220
Total noncurrent assets	<u>942,722</u>	<u>138,002</u>	<u>67,862</u>	<u>35,931</u>	<u>34,222</u>	<u>3,368</u>	<u>1,222,107</u>
Total assets	<u>1,341,045</u>	<u>169,816</u>	<u>96,542</u>	<u>38,016</u>	<u>51,591</u>	<u>5,472</u>	<u>1,702,482</u>
Deferred outflows of resources							
Deferred charge on refunding	88	1,064	2	-	-	-	1,154
Deferred OPEB outflows	341	40	14	24	21	4	444
Deferred pension outflows	9,272	1,902	1,158	2,658	1,000	233	16,223
Total deferred outflows of resources	<u>9,701</u>	<u>3,006</u>	<u>1,174</u>	<u>2,682</u>	<u>1,021</u>	<u>237</u>	<u>17,821</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	6,337	1,248	2,870	570	329	109	11,463
Interest payable	2,276	186	5	-	-	-	2,467
Contracts payable	6,452	1,570	-	-	341	-	8,363
Customer deposits	8,015	-	2,113	9	-	490	10,627
Bonds, notes and loans payable	8,505	313	415	-	-	-	9,233
Total current liabilities	<u>31,585</u>	<u>3,317</u>	<u>5,403</u>	<u>579</u>	<u>670</u>	<u>599</u>	<u>42,153</u>
Noncurrent liabilities:							
Compensated absences	3,479	928	419	664	490	46	6,026
Other postemployment benefits	3,618	429	149	259	227	43	4,725
Net pension liability	30,033	6,176	3,755	8,651	3,250	762	52,627
Closure liability	-	-	31,573	-	-	-	31,573
Bonds, notes and loans payable (net)	219,741	39,698	3	-	-	-	259,442
Total noncurrent liabilities	<u>256,871</u>	<u>47,231</u>	<u>35,899</u>	<u>9,574</u>	<u>3,967</u>	<u>851</u>	<u>354,393</u>
Total liabilities	<u>288,456</u>	<u>50,548</u>	<u>41,302</u>	<u>10,153</u>	<u>4,637</u>	<u>1,450</u>	<u>396,546</u>
Deferred inflows of resources							
Deferred OPEB inflows	860	102	35	62	54	10	1,123
Deferred pension inflows	421	89	53	130	48	12	753
Total deferred inflows of resources	<u>1,281</u>	<u>191</u>	<u>88</u>	<u>192</u>	<u>102</u>	<u>22</u>	<u>1,876</u>
Net Position							
Net investment in capital assets	723,769	97,812	29,608	35,931	33,856	3,368	924,344
Restricted for:							
Debt service	9,070	2,435	319	-	-	-	11,824
Construction projects	3,966	-	-	-	-	-	3,966
Landfill closure	-	-	6,277	-	-	-	6,277
Unrestricted	<u>324,204</u>	<u>21,836</u>	<u>20,122</u>	<u>(5,578)</u>	<u>14,017</u>	<u>869</u>	<u>375,470</u>
Total net position	<u>\$ 1,061,009</u>	<u>\$ 122,083</u>	<u>\$ 56,326</u>	<u>\$ 30,353</u>	<u>\$ 47,873</u>	<u>\$ 4,237</u>	<u>\$ 1,321,881</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Operating revenues:							
Charges for services	\$ 112,518	\$ 16,117	\$ 35,945	\$ 581	\$ 8	\$ 931	\$ 166,100
Miscellaneous	847	311	199	105	-	31	1,493
Total operating revenues	<u>113,365</u>	<u>16,428</u>	<u>36,144</u>	<u>686</u>	<u>8</u>	<u>962</u>	<u>167,593</u>
Operating expenses:							
Operating expenses	69,007	9,036	29,169	10,430	4,885	1,984	124,511
Depreciation and amortization	22,138	3,956	1,848	2,131	271	196	30,540
Total operating expenses	<u>91,145</u>	<u>12,992</u>	<u>31,017</u>	<u>12,561</u>	<u>5,156</u>	<u>2,180</u>	<u>155,051</u>
Operating income (loss)	<u>22,220</u>	<u>3,436</u>	<u>5,127</u>	<u>(11,875)</u>	<u>(5,148)</u>	<u>(1,218)</u>	<u>12,542</u>
Non-operating revenues (expenses):							
Operating grants	101	864	-	4,241	80	-	5,286
Interest income	578	42	92	2	20	2	736
Interest expense	(5,848)	(1,866)	(11)	-	-	-	(7,725)
Bond issue cost	-	(315)	-	-	-	-	(315)
Gain (loss) on disposition of assets	78	-	97	(279)	-	-	(104)
Grant administrative fees	-	(39)	-	-	-	-	(39)
Total non-operating revenues (expenses)	<u>(5,091)</u>	<u>(1,314)</u>	<u>178</u>	<u>3,964</u>	<u>100</u>	<u>2</u>	<u>(2,161)</u>
Income (loss) before contributions, rebates and transfers	17,129	2,122	5,305	(7,911)	(5,048)	(1,216)	10,381
Capital contributions	28,378	5,427	-	2,640	-	-	36,445
Transfers in (out)	<u>(2,909)</u>	<u>447</u>	<u>(11,747)</u>	<u>4,038</u>	<u>11,395</u>	<u>450</u>	<u>1,674</u>
Change in net position	42,598	7,996	(6,442)	(1,233)	6,347	(766)	48,500
Total net position - beginning	<u>1,018,411</u>	<u>114,087</u>	<u>62,768</u>	<u>31,586</u>	<u>41,526</u>	<u>5,003</u>	<u>1,273,381</u>
Total net position - ending	<u>\$ 1,061,009</u>	<u>\$ 122,083</u>	<u>\$ 56,326</u>	<u>\$ 30,353</u>	<u>\$ 47,873</u>	<u>\$ 4,237</u>	<u>\$ 1,321,881</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
Cash flows from operating activities:							
Cash received from customers	\$ 114,509	\$ 15,637	\$ 37,272	\$ 705	\$ 8	\$ 956	\$ 169,087
Cash payments to vendors for goods and services	(27,225)	(3,834)	(24,266)	(549)	(900)	(1,164)	(57,938)
Cash payments to employees for services	(18,661)	(4,118)	(2,348)	(5,425)	(2,118)	(591)	(33,261)
Cash payments to other funds	(20,847)	(792)	(1,791)	(4,375)	(1,861)	(302)	(29,968)
Net cash provided (used) by operating activities	<u>47,776</u>	<u>6,893</u>	<u>8,867</u>	<u>(9,644)</u>	<u>(4,871)</u>	<u>(1,101)</u>	<u>47,920</u>
Cash flows from noncapital financing activities:							
Transfers in (out)	(2,909)	447	(11,747)	4,038	11,395	450	1,674
Operating grants received	101	1,127	-	4,021	80	-	5,329
Net cash provided (used) by noncapital financing activities	<u>(2,808)</u>	<u>1,574</u>	<u>(11,747)</u>	<u>8,059</u>	<u>11,475</u>	<u>450</u>	<u>7,003</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(82,026)	(10,044)	(717)	(3,243)	(1,165)	-	(97,195)
Principal and interest payments on debt	(66,203)	(894)	(10)	-	-	-	(67,107)
Deposits paid on construction agreements	443	-	-	-	-	-	443
Proceeds from sale of assets	99	-	97	32	-	-	228
Receipt of contributed capital	28,406	4,202	-	2,513	-	-	35,121
Grant administrative fees	-	(39)	-	-	-	-	(39)
Defeasance of bonds	-	(34,736)	-	-	-	-	(34,736)
Debt proceeds	-	35,303	-	-	-	-	35,303
Debt issuing expenses	-	(315)	-	-	-	-	(315)
Net cash used by capital and related financing activities	<u>(119,281)</u>	<u>(6,523)</u>	<u>(630)</u>	<u>(698)</u>	<u>(1,165)</u>	<u>-</u>	<u>(128,297)</u>
Cash flows from investing activities:							
Interest on investments	636	40	99	3	21	3	802
Net cash provided by investing activities	<u>636</u>	<u>40</u>	<u>99</u>	<u>3</u>	<u>21</u>	<u>3</u>	<u>802</u>
Net increase (decrease) in cash and cash equivalents	(73,677)	1,984	(3,411)	(2,280)	5,460	(648)	(72,572)
Cash and cash equivalents, October 1	451,603	23,860	64,454	955	11,827	2,722	555,421
Cash and cash equivalents, June 30	<u>\$ 377,926</u>	<u>\$ 25,844</u>	<u>\$ 61,043</u>	<u>\$ (1,325)</u>	<u>\$ 17,287</u>	<u>\$ 2,074</u>	<u>\$ 482,849</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 135,640	\$ 135,640	\$ 112,518	83%	\$ 110,239
Miscellaneous	1,684	1,684	847	50%	1,626
Total operating revenues	<u>137,324</u>	<u>137,324</u>	<u>113,365</u>		<u>111,865</u>
Operating expenses:					
Personal services	31,672	31,707	22,525	71%	21,543
Operating expenses	73,026	78,704	46,482	59%	44,213
Depreciation and amortization	-	-	22,138		21,131
Total operating expenses	<u>104,698</u>	<u>110,411</u>	<u>91,145</u>		<u>86,887</u>
Operating income	<u>32,626</u>	<u>26,913</u>	<u>22,220</u>		<u>24,978</u>
Non-operating revenues (expenses):					
Operating grants	56	126	101	80%	404
Interest income	3,402	3,402	578	17%	5,649
Interest expense	(9,104)	(9,104)	(5,848)	64%	(9,393)
Gain (loss) on disposition of assets	(50)	(50)	78		55
Total non-operating revenues (expenses)	<u>(5,696)</u>	<u>(5,626)</u>	<u>(5,091)</u>		<u>(3,285)</u>
Income before contributions, rebates and transfers	26,930	21,287	17,129		21,693
Capital contributions	17,963	17,963	28,378	158%	18,249
Interest rebates	-	-	-		1,332
Transfers out	(2,945)	(3,645)	(2,909)	80%	(3,132)
Change in net position	<u>41,948</u>	<u>35,605</u>	<u>42,598</u>		<u>38,142</u>
Total net position - beginning	<u>1,018,411</u>	<u>1,018,411</u>	<u>1,018,411</u>		<u>951,343</u>
Total net position - ending	<u>\$ 1,060,359</u>	<u>\$ 1,054,016</u>	<u>\$ 1,061,009</u>		<u>\$ 989,485</u>

Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 16,031	\$ 16,031	\$ 16,117	101%	\$ 13,012
Miscellaneous	1,226	1,226	311	25%	273
Total operating revenues	<u>17,257</u>	<u>17,257</u>	<u>16,428</u>		<u>13,285</u>
Operating expenses:					
Personal services	6,470	6,470	4,811	74%	4,523
Operating expenses	6,629	5,918	4,225	71%	2,343
Depreciation and amortization	-	-	3,956		3,991
Total operating expenses	<u>13,099</u>	<u>12,388</u>	<u>12,992</u>		<u>10,857</u>
Operating income	<u>4,158</u>	<u>4,869</u>	<u>3,436</u>		<u>2,428</u>
Non-operating revenues (expenses):					
Operating grants	2,050	1,702	864	51%	11
Interest income	142	142	42	30%	282
Interest expense	(1,384)	(537)	(1,866)	347%	(996)
Bond issue cost	-	(315)	(315)	100%	-
Grant administrative fees	(26)	(26)	(39)	150%	(35)
Total non-operating revenues (expenses)	<u>782</u>	<u>966</u>	<u>(1,314)</u>		<u>(738)</u>
Income before contributions and transfers	4,940	5,835	2,122		1,690
Capital contributions	18,241	23,747	5,427	23%	2,276
Transfers in	447	447	447	100%	447
Change in net position	<u>23,628</u>	<u>30,029</u>	<u>7,996</u>		<u>4,413</u>
Total net position - beginning	<u>114,087</u>	<u>114,087</u>	<u>114,087</u>		<u>109,018</u>
Total net position - ending	<u>\$ 137,715</u>	<u>\$ 144,116</u>	<u>\$ 122,083</u>		<u>\$ 113,431</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 45,771	\$ 45,771	\$ 35,945	79%	\$ 35,948
Miscellaneous	204	204	199	98%	186
Total operating revenues	<u>45,975</u>	<u>45,975</u>	<u>36,144</u>		<u>36,134</u>
Operating expenses:					
Personal services	3,747	3,751	2,804	75%	2,708
Operating expenses	40,173	40,141	26,365	66%	24,909
Depreciation and amortization	-	-	1,848		1,886
Total operating expenses	<u>43,920</u>	<u>43,892</u>	<u>31,017</u>		<u>29,503</u>
Operating income	<u>2,055</u>	<u>2,083</u>	<u>5,127</u>		<u>6,631</u>
Non-operating revenues (expenses):					
Operating grants	4,621	4,621	-		367
Interest income	1,166	1,166	92	8%	817
Interest expense	(21)	(21)	(11)	52%	(22)
Gain (loss) on disposition of assets	-	-	97		(21)
Total non-operating revenues (expenses)	<u>5,766</u>	<u>5,766</u>	<u>178</u>		<u>1,141</u>
Income before transfers	7,821	7,849	5,305		7,772
Transfers out	<u>(15,665)</u>	<u>(15,665)</u>	<u>(11,747)</u>	75%	<u>(7,505)</u>
Change in net position	<u>(7,844)</u>	<u>(7,816)</u>	<u>(6,442)</u>		<u>267</u>
Total net position - beginning	<u>62,768</u>	<u>62,768</u>	<u>62,768</u>		<u>63,880</u>
Total net position - ending	<u>\$ 54,924</u>	<u>\$ 54,952</u>	<u>\$ 56,326</u>		<u>\$ 64,147</u>

Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021				2020 <u>Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
Operating revenues:					
Charges for services	\$ 1,134	\$ 1,134	\$ 581	51%	\$ 624
Miscellaneous	109	109	105	96%	96
Total operating revenues	<u>1,243</u>	<u>1,243</u>	<u>686</u>		<u>720</u>
Operating expenses:					
Personal services	8,554	8,470	6,465	76%	6,456
Operating expenses	16,629	16,629	3,965	24%	3,986
Depreciation and amortization	-	-	2,131		2,110
Total operating expenses	<u>25,183</u>	<u>25,099</u>	<u>12,561</u>		<u>12,552</u>
Operating loss	<u>(23,940)</u>	<u>(23,856)</u>	<u>(11,875)</u>		<u>(11,832)</u>
Non-operating revenues (expenses):					
Operating grants	20,933	21,700	4,241	20%	3,784
Interest income	50	50	2	4%	33
Loss on disposition of assets	-	-	(279)		(37)
Total non-operating revenues (expenses)	<u>20,983</u>	<u>21,750</u>	<u>3,964</u>		<u>3,780</u>
Loss before contributions and transfers	(2,957)	(2,106)	(7,911)		(8,052)
Capital contributions	8,179	7,907	2,640	33%	589
Transfers in	5,384	5,300	4,038	76%	4,524
Transfers out	-	(495)	-		-
Change in net position	<u>10,606</u>	<u>10,606</u>	<u>(1,233)</u>		<u>(2,939)</u>
Total net position - beginning	<u>31,586</u>	<u>31,586</u>	<u>31,586</u>		<u>35,461</u>
Total net position - ending	<u>\$ 42,192</u>	<u>\$ 42,192</u>	<u>\$ 30,353</u>		<u>\$ 32,522</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 24	\$ 24	\$ 8	33%	\$ 24
Operating expenses:					
Personal services	3,479	3,484	2,578	74%	2,473
Operating expenses	3,918	4,136	2,307	56%	2,412
Depreciation and amortization	-	-	271		240
Total operating expenses	<u>7,397</u>	<u>7,620</u>	<u>5,156</u>		<u>5,125</u>
Operating loss	<u>(7,373)</u>	<u>(7,596)</u>	<u>(5,148)</u>		<u>(5,101)</u>
Non-operating revenues (expenses):					
Operating grants	138	193	80	41%	454
Interest income	4	4	20	500%	125
Loss on disposition of assets	-	-	-		(4)
Total non-operating revenues (expenses)	<u>142</u>	<u>197</u>	<u>100</u>		<u>575</u>
Loss before contributions and transfers	(7,231)	(7,399)	(5,048)		(4,526)
Capital contributions	1,248	1,248	-		-
Transfers in	15,428	15,428	11,571	75%	7,250
Transfers out	-	(176)	(176)	100%	(399)
Change in net position	<u>9,445</u>	<u>9,101</u>	<u>6,347</u>		<u>2,325</u>
Total net position - beginning	<u>41,526</u>	<u>41,526</u>	<u>41,526</u>		<u>38,937</u>
Total net position - ending	<u>\$ 50,971</u>	<u>\$ 50,627</u>	<u>\$ 47,873</u>		<u>\$ 41,262</u>

Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,518	\$ 1,518	\$ 931	61%	\$ 829
Miscellaneous	43	43	31	72%	27
Total operating revenues	<u>1,561</u>	<u>1,561</u>	<u>962</u>		<u>856</u>
Operating expenses:					
Personal services	964	965	709	73%	734
Operating expenses	2,170	2,276	1,275	56%	634
Depreciation and amortization	-	-	196		203
Total operating expenses	<u>3,134</u>	<u>3,241</u>	<u>2,180</u>		<u>1,571</u>
Operating loss	<u>(1,573)</u>	<u>(1,680)</u>	<u>(1,218)</u>		<u>(715)</u>
Non-operating revenues (expenses):					
Operating grants	22	22	-		-
Interest income	47	47	2	4%	38
Total non-operating revenues (expenses)	<u>69</u>	<u>69</u>	<u>2</u>		<u>38</u>
Loss before transfers	<u>(1,504)</u>	<u>(1,611)</u>	<u>(1,216)</u>		<u>(677)</u>
Transfers in	600	600	450	75%	450
Change in net position	<u>(904)</u>	<u>(1,011)</u>	<u>(766)</u>		<u>(227)</u>
Total net position - beginning	5,003	5,003	5,003		5,920
Total net position - ending	<u>\$ 4,099</u>	<u>\$ 3,992</u>	<u>\$ 4,237</u>		<u>\$ 5,693</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Nine Month Periods Ended June 30, 2021 and 2020
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 149,517	\$ 148,023
Interest earned	690	6,591
Less interest earned on construction trust funds	(45)	(891)
Operating grants	181	1,225
Interest rebate	<u>-</u>	<u>1,332</u>
Total revenues available for debt service coverage	150,343	156,280
Less operating expenses (excluding depreciation and amortization)	<u>(103,061)</u>	<u>(98,258)</u>
Net revenues available for debt service coverage	<u>\$ 47,282</u>	<u>\$ 58,022</u>
Debt service requirement for nine months	<u>\$ 13,534</u>	<u>\$ 17,046</u>
Public Utilities System debt service coverage	3.49x	3.40x
<u>Port Authority</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 16,428	\$ 13,285
Interest earned	42	282
Operating grants	864	11
State sales tax revenue	335	335
Total revenues available for debt service coverage	<u>17,669</u>	<u>13,913</u>
Less operating expenses (excluding depreciation and amortization)	<u>(9,036)</u>	<u>(6,866)</u>
Net revenues available for debt service coverage	<u>\$ 8,633</u>	<u>\$ 7,047</u>
Nine months of annual debt service requirement	<u>\$ 736</u>	<u>\$ 1,684</u>
Debt service coverage:		
Including state sales tax revenue*	11.73x	4.18x
Excluding state sales tax revenue	11.27x	3.99x

* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
Current assets:							
Cash and cash equivalents	\$ 3,625	\$ 8,312	\$ 1,073	\$ 14,875	\$ 35,900	\$ 637	\$ 64,422
Receivables (net)	151	9	179	107	935	3	1,384
Interfund Balances	-	-	14	-	2,166	18	2,198
Due from other governmental units	-	-	-	-	79	-	79
Prepaid items	-	-	153	438	-	851	1,442
Inventory	525	327	284	-	-	-	1,136
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,301</u>	<u>8,648</u>	<u>1,703</u>	<u>15,570</u>	<u>39,080</u>	<u>1,509</u>	<u>70,811</u>
Noncurrent assets:							
Land and other nondepreciable assets	32	4,620	-	-	-	-	4,652
Capital assets	2,199	73,419	1,092	1	401	2,317	79,429
Less accumulated depreciation	<u>(1,776)</u>	<u>(43,094)</u>	<u>(337)</u>	<u>-</u>	<u>(267)</u>	<u>(1,254)</u>	<u>(46,728)</u>
Total noncurrent assets	<u>455</u>	<u>34,945</u>	<u>755</u>	<u>1</u>	<u>134</u>	<u>1,063</u>	<u>37,353</u>
Total assets	<u>4,756</u>	<u>43,593</u>	<u>2,458</u>	<u>15,571</u>	<u>39,214</u>	<u>2,572</u>	<u>108,164</u>
Deferred Outflows of Resources							
Deferred OPEB outflows	2	120	4	1	24	1	152
Deferred pension outflows	62	1,105	287	102	119	69	1,744
Total deferred outflows of resources	<u>64</u>	<u>1,225</u>	<u>291</u>	<u>103</u>	<u>143</u>	<u>70</u>	<u>1,896</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued expenses	387	454	92	83	192	50	1,258
Unearned revenue	-	-	-	-	241	-	241
Claims payable	-	-	-	9,705	6,443	-	16,148
Total current liabilities	<u>387</u>	<u>454</u>	<u>92</u>	<u>9,788</u>	<u>6,876</u>	<u>50</u>	<u>17,647</u>
Noncurrent liabilities:							
Compensated absences	29	334	232	38	24	9	666
OPEB Liability	21	1,270	39	7	255	7	1,599
Net pension liability	200	3,568	938	341	389	222	5,658
Total noncurrent liabilities	<u>250</u>	<u>5,172</u>	<u>1,209</u>	<u>386</u>	<u>668</u>	<u>238</u>	<u>7,923</u>
Total liabilities	<u>637</u>	<u>5,626</u>	<u>1,301</u>	<u>10,174</u>	<u>7,544</u>	<u>288</u>	<u>25,570</u>
Deferred Inflows of Resources							
Deferred OPEB inflows	5	302	9	2	61	2	381
Deferred pension inflows	2	48	15	7	6	3	81
Total deferred inflows of resources	<u>7</u>	<u>350</u>	<u>24</u>	<u>9</u>	<u>67</u>	<u>5</u>	<u>462</u>
Net Position							
Net investment in capital assets	455	34,945	755	1	134	1,063	37,353
Unrestricted	<u>3,721</u>	<u>3,897</u>	<u>669</u>	<u>5,490</u>	<u>31,612</u>	<u>1,286</u>	<u>46,675</u>
Total net position	<u>\$ 4,176</u>	<u>\$ 38,842</u>	<u>\$ 1,424</u>	<u>\$ 5,491</u>	<u>\$ 31,746</u>	<u>\$ 2,349</u>	<u>\$ 84,028</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
Operating revenues:							
Charges for services	\$ 2,761	\$ 12,170	\$ 1,671	\$ 6,765	\$ 40,265	\$ 1,643	\$ 65,275
Miscellaneous	-	68	-	436	2,565	-	3,069
Total operating revenues	<u>2,761</u>	<u>12,238</u>	<u>1,671</u>	<u>7,201</u>	<u>42,830</u>	<u>1,643</u>	<u>68,344</u>
Operating expenses:							
Operating expenses	2,573	5,537	1,731	6,656	47,204	1,389	65,090
Depreciation and amortization	72	6,043	80	-	21	301	6,517
Total operating expenses	<u>2,645</u>	<u>11,580</u>	<u>1,811</u>	<u>6,656</u>	<u>47,225</u>	<u>1,690</u>	<u>71,607</u>
Operating income (loss)	<u>116</u>	<u>658</u>	<u>(140)</u>	<u>545</u>	<u>(4,395)</u>	<u>(47)</u>	<u>(3,263)</u>
Non-operating revenues (expenses):							
Interest income	5	12	2	16	56	-	91
Gain (loss) on disposition of assets	-	303	(2)	-	-	-	301
Total non-operating revenues (expenses)	<u>5</u>	<u>315</u>	<u>-</u>	<u>16</u>	<u>56</u>	<u>-</u>	<u>392</u>
Income (loss) before transfers	121	973	(140)	561	(4,339)	(47)	(2,871)
Capital contributions	-	39	-	-	-	-	39
Transfers in	-	1,106	42	-	-	-	1,148
Change in net position	<u>121</u>	<u>2,118</u>	<u>(98)</u>	<u>561</u>	<u>(4,339)</u>	<u>(47)</u>	<u>(1,684)</u>
Total net position - beginning	<u>4,055</u>	<u>36,724</u>	<u>1,522</u>	<u>4,930</u>	<u>36,085</u>	<u>2,396</u>	<u>85,712</u>
Total net position - ending	<u>\$ 4,176</u>	<u>\$ 38,842</u>	<u>\$ 1,424</u>	<u>\$ 5,491</u>	<u>\$ 31,746</u>	<u>\$ 2,349</u>	<u>\$ 84,028</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Nine Month Period Ended June 30, 2021
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
Cash flows from operating activities:							
Cash received from customers and other funds	\$ 2,638	\$ 12,237	\$ 1,602	\$ 7,262	\$ 42,983	\$ 1,629	\$ 68,351
Cash payments to vendors for goods and services	(2,099)	(2,814)	(891)	(2,773)	(46,118)	(1,549)	(56,244)
Cash payments to employees for services	(103)	(2,126)	(746)	(1,694)	(558)	(122)	(5,349)
Cash payments to other funds	(92)	(542)	(158)	(140)	(19)	(48)	(999)
Net cash provided (used) by operating activities	<u>344</u>	<u>6,755</u>	<u>(193)</u>	<u>2,655</u>	<u>(3,712)</u>	<u>(90)</u>	<u>5,759</u>
Cash flows from noncapital financing activities:							
Transfers in	-	1,106	42	-	-	-	1,148
Decrease in advance to other funds	-	-	-	-	500	-	500
Net cash provided by noncapital financing activities	<u>-</u>	<u>1,106</u>	<u>42</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>1,648</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	-	(9,033)	(11)	-	-	(117)	(9,161)
Proceeds from sale of assets	-	421	-	-	-	-	421
Net cash used by capital and related financing activities	<u>-</u>	<u>(8,612)</u>	<u>(11)</u>	<u>-</u>	<u>-</u>	<u>(117)</u>	<u>(8,740)</u>
Cash flows from investing activities:							
Interest on investments	<u>5</u>	<u>12</u>	<u>2</u>	<u>18</u>	<u>59</u>	<u>-</u>	<u>96</u>
Net increase (decrease) in cash and cash equivalents	349	(739)	(160)	2,673	(3,153)	(207)	(1,237)
Cash and cash equivalents, October 1	<u>3,276</u>	<u>9,051</u>	<u>1,233</u>	<u>12,202</u>	<u>39,053</u>	<u>844</u>	<u>65,659</u>
Cash and cash equivalents, June 30	<u>\$ 3,625</u>	<u>\$ 8,312</u>	<u>\$ 1,073</u>	<u>\$ 14,875</u>	<u>\$ 35,900</u>	<u>\$ 637</u>	<u>\$ 64,422</u>