

# *Manatee County* **FLORIDA**



## **Interim Financial Statements**

**UNAUDITED**

**MAY 31, 2021**

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Eight Month Period  
Ended May 31, 2021

67% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina "Angel" Colonnese**  
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE EIGHT MONTH PERIODS  
ENDED MAY 31, 2021**

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UNAUDITED

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
For the Eight Month Period Ended May 31, 2021  
(amounts expressed in thousands)**

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>Current assets:</b>					
Cash and investments	\$ 149,023	\$ 41,500	\$ 87,041	\$ 336,548	\$ 614,112
Receivables (net)	4,384	31	52	368	4,835
Interfund balances	13,034	-	-	(13,177)	(143)
Due from other governmental units	5,754	2,139	-	16,122	24,015
Prepaid items	6,490	184	-	29	6,703
Inventories	386	437	-	-	823
Deposits	-	-	-	2,475	2,475
Assessments	-	-	-	15	15
Total current assets	<u>179,071</u>	<u>44,291</u>	<u>87,093</u>	<u>342,380</u>	<u>652,835</u>
<b>Noncurrent assets:</b>					
Assessments receivable	-	-	-	54	54
Total noncurrent assets	-	-	-	54	54
Total assets	<u>\$ 179,071</u>	<u>\$ 44,291</u>	<u>\$ 87,093</u>	<u>\$ 342,434</u>	<u>\$ 652,889</u>
<b>Current liabilities:</b>					
Accounts payable and accrued expenses	\$ 6,614	\$ 1,231	\$ 1,980	\$ 7,530	\$ 17,355
Due to other governmental units	4,380	1,738	-	1,579	7,697
Interest payable	-	-	-	681	681
Unearned revenue	29	-	-	-	29
Total current liabilities	<u>11,023</u>	<u>2,969</u>	<u>1,980</u>	<u>9,790</u>	<u>25,762</u>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	-	-	-	239	239
Total liabilities and deferred inflows of resources	<u>11,023</u>	<u>2,969</u>	<u>1,980</u>	<u>10,029</u>	<u>26,001</u>
<b>Fund balances:</b>					
Nonspendable	17,849	621	-	2,504	20,974
Restricted	586	7,071	85,113	264,770	357,540
Committed	6,731	-	-	36,554	43,285
Assigned	7,635	33,630	-	28,577	69,842
Unassigned	135,247	-	-	-	135,247
Total fund balance	<u>168,048</u>	<u>41,322</u>	<u>85,113</u>	<u>332,405</u>	<u>626,888</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 179,071</u>	<u>\$ 44,291</u>	<u>\$ 87,093</u>	<u>\$ 342,434</u>	<u>\$ 652,889</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Eight Month Period Ended May 31, 2021**  
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>Expenditures:</b>					
General government	\$ 44,187	\$ -	\$ -	\$ 21,846	\$ 66,033
Public safety	125,494	-	-	25,843	151,337
Physical environment	1,036	-	-	6,030	7,066
Transportation	-	16,962	-	9,059	26,021
Economic environment	6,403	-	-	40,615	47,018
Human services	14,838	-	-	15,876	30,714
Culture and recreation	867	-	-	17,239	18,106
Intergovernmental	-	2,687	-	-	2,687
Capital outlay	461	42	13,104	5,706	19,313
Debt service	-	-	-	2,723	2,723
Total expenditures	<u>193,286</u>	<u>19,691</u>	<u>13,104</u>	<u>144,937</u>	<u>371,018</u>
<b>Program Revenues:</b>					
Charges for services					
Planning permits	38	-	-	8,417	8,455
Assessment revenue	-	-	-	19	19
Emergency medical service charges	7,985	-	-	-	7,985
Charges to county departments	8,305	285	-	338	8,928
Other charges for services	3,304	455	-	3,321	7,080
Fines and forfeitures	278	-	-	1,065	1,343
Impact fees	-	-	-	26,012	26,012
Federal and State grants and contributions	1,070	129	-	62,201	63,400
Total program revenues	<u>20,980</u>	<u>869</u>	<u>-</u>	<u>101,373</u>	<u>123,222</u>
Net program expenditures (revenues)	<u>172,306</u>	<u>18,822</u>	<u>13,104</u>	<u>43,564</u>	<u>247,796</u>
<b>General revenues:</b>					
Property taxes	208,215	9,974	-	52,456	270,645
Sales tax	21,475	-	-	-	21,475
Infrastructure Surtax	-	-	-	21,011	21,011
Gasoline taxes	-	16,536	-	-	16,536
911 tax	-	-	-	1,263	1,263
Tourist development tax	-	-	-	12,560	12,560
Payment in lieu of taxes	2,226	-	-	-	2,226
Payment in lieu of franchise fees	5,489	-	-	-	5,489
State revenue sharing	6,517	-	-	-	6,517
Interest income	389	56	116	429	990
Other	4,786	15	-	2,534	7,335
Transfers in (out)	(37,795)	(5,745)	9,859	31,117	(2,564)
Total general revenues and transfers	<u>211,302</u>	<u>20,836</u>	<u>9,975</u>	<u>121,370</u>	<u>363,483</u>
Net change in fund balances	38,996	2,014	(3,129)	77,806	115,687
Total net position - beginning	129,052	39,308	88,242	254,599	511,201
<b>Fund balance/net position, May 31</b>	<u>\$ 168,048</u>	<u>\$ 41,322</u>	<u>\$ 85,113</u>	<u>\$ 332,405</u>	<u>\$ 626,888</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021						2021				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2020 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2020 Actual
<b>Revenues:</b>											
Taxes	\$ 211,743	\$ 211,743	\$ 209,944	99%	\$ 194,530	<b>Physical environment</b>					
Licenses and permits	874	874	629	72%	665	Natural Resources	1,594	1,596	1,001	63%	963
Intergovernmental	46,932	46,932	36,809	78%	34,688	Neighborhood services	63	63	35	56%	37
Charges for services	27,316	27,316	18,886	69%	18,254	Total physical environment	<u>1,657</u>	<u>1,659</u>	<u>1,036</u>		<u>1,000</u>
Fines and forfeitures	475	475	400	84%	405	<b>Economic environment</b>					
Interest income	2,375	2,376	389	16%	1,599	General government	5,717	5,707	5,707	100%	5,104
Contributions	1,187	1,317	803	61%	688	Neighborhood services	485	485	293	60%	272
Miscellaneous	2,998	3,398	2,217	65%	2,852	Redevelopment & Economic Opportunity	1,249	1,249	403	32%	472
Total revenues	<u>293,900</u>	<u>294,431</u>	<u>270,077</u>		<u>253,681</u>	Total economic environment	<u>7,451</u>	<u>7,441</u>	<u>6,403</u>		<u>5,848</u>
<b>Expenditures</b>						<b>Human services</b>					
<b>Current:</b>						Neighborhood services	17,611	17,620	12,767	72%	12,005
<b>General government</b>						Property Management	369	469	96	20%	14
Clerk of Circuit Court	8,275	8,275	5,478	66%	5,774	Public safety	2,820	2,928	1,975	67%	1,837
County Administration	3,293	3,295	2,410	73%	1,820	Total human services	<u>20,800</u>	<u>21,017</u>	<u>14,838</u>		<u>13,856</u>
County Attorney	2,970	2,972	2,136	72%	1,905	<b>Culture &amp; recreation</b>					
Court Administrator	1,492	1,496	976	65%	861	Neighborhood services	204	204	108	53%	55
Financial management	3,019	3,021	1,824	60%	1,590	Property Management	1,183	1,184	759	64%	730
General government	1,699	1,702	1,441	85%	1,267	Total culture & recreation	<u>1,387</u>	<u>1,388</u>	<u>867</u>		<u>785</u>
Guardian ad litem	115	115	63	55%	38	<b>Capital outlay</b>	1,594	1,720	461	27%	824
Human resources	1,903	1,904	1,102	58%	972	Total expenditures	<u>286,338</u>	<u>294,843</u>	<u>193,286</u>		<u>182,819</u>
Information Technology Dept	12,117	12,114	7,736	64%	5,952	Excess of revenues over expenditures	7,562	(412)	76,791		70,862
Property Appraiser	5,537	5,599	3,678	66%	3,388	<b>Other financing sources (uses):</b>					
Property Management	14,653	15,162	8,530	56%	8,497	Reserved for contingencies	(15,632)	(12,890)	-		-
Public Defender	114	196	92	47%	55	Transfers from other funds	4,799	5,667	3,059	54%	4,296
State Attorney	274	275	127	46%	151	Transfers to other funds	(17,057)	(49,200)	(40,854)	83%	(15,820)
Supervisor of Elections	2,641	3,043	1,848	61%	1,603	Total other financing sources (uses)	<u>(27,890)</u>	<u>(56,423)</u>	<u>(37,795)</u>		<u>(11,524)</u>
Tax Collector	9,980	9,980	6,746	68%	6,354	Net change in fund balances	(20,328)	(56,835)	38,996		59,338
Total general government	<u>68,082</u>	<u>69,149</u>	<u>44,187</u>		<u>40,227</u>	<b>Fund balance, October 1</b>	<u>129,052</u>	<u>129,052</u>	<u>129,052</u>		<u>118,360</u>
<b>Public safety</b>						<b>Fund balance, May 31</b>	<u>\$ 108,724</u>	<u>\$ 72,217</u>	<u>\$ 168,048</u>		<u>\$ 177,698</u>
Court Administrator	379	379	258	68%	257						
General government	11	11	6	55%	7						
Neighborhood services	5,158	5,191	3,647	70%	3,433						
Public safety	32,185	32,684	19,432	59%	19,082						
Sheriff	147,634	154,204	102,151	66%	97,500						
Total public safety	<u>185,367</u>	<u>192,469</u>	<u>125,494</u>		<u>120,279</u>						

(Continued)

**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021				2020 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Revenues:</b>					
Taxes	\$ 28,434	\$ 28,434	\$ 23,317	82%	\$ 22,906
Intergovernmental	4,845	4,845	3,385	70%	3,555
Charges for services	865	865	285	33%	368
Interest income	659	659	56	8%	480
Contributions	1,105	1,105	129	12%	226
Miscellaneous	399	399	278	70%	302
Total revenues	<u>36,307</u>	<u>36,307</u>	<u>27,450</u>		<u>27,837</u>
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	33,799	34,582	17,004	49%	17,302
<b>Intergovernmental</b>	<u>3,893</u>	<u>3,893</u>	<u>2,687</u>	69%	<u>2,757</u>
Total expenditures	<u>37,692</u>	<u>38,475</u>	<u>19,691</u>		<u>20,059</u>
Excess of revenues over (under) expenditures	<u>(1,385)</u>	<u>(2,168)</u>	<u>7,759</u>		<u>7,778</u>
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(3,804)	(3,780)	-		-
Transfers from other funds	5,338	5,842	3,568	61%	3,559
Transfers to other funds	<u>(16,746)</u>	<u>(16,885)</u>	<u>(9,313)</u>	55%	<u>(5,092)</u>
Total other financing sources (uses)	<u>(15,212)</u>	<u>(14,823)</u>	<u>(5,745)</u>		<u>(1,533)</u>
Net change in fund balances	(16,597)	(16,991)	2,014		6,245
<b>Fund balance, October 1</b>	<u>39,308</u>	<u>39,308</u>	<u>39,308</u>		<u>38,994</u>
<b>Fund balance, May 31</b>	<u>\$ 22,711</u>	<u>\$ 22,317</u>	<u>\$ 41,322</u>		<u>\$ 45,239</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**For the Eight Month Period Ended May 31, 2021**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2021 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 336,961	\$ 22,914	\$ 20,843	\$ (658)	\$ 16,974	\$ 2,206	\$ 399,240
Restricted cash and cash equivalents	39,987	2,371	2,337	-	-	-	44,695
Receivables (net)	17,464	3,314	5,710	6	7	19	26,520
Internal balances	(2,193)	-	154	-	-	-	(2,039)
Due from other governmental units	-	2,482	-	1,985	-	-	4,467
Prepaid items	84	39	75	22	-	-	220
Inventories	3,842	-	-	-	-	15	3,857
Deposits	2,321	-	-	-	75	3	2,399
Total current assets	<u>398,466</u>	<u>31,120</u>	<u>29,119</u>	<u>1,355</u>	<u>17,056</u>	<u>2,243</u>	<u>479,359</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	37,839	-	-	-	37,839
Assessments receivable	44	-	-	-	-	-	44
Land and other nondepreciable assets	244,427	64,998	7,565	3,112	28,101	1,417	349,620
Capital assets, net of depreciation	<u>693,454</u>	<u>71,820</u>	<u>22,636</u>	<u>33,157</u>	<u>5,595</u>	<u>1,972</u>	<u>828,634</u>
Total noncurrent assets	<u>937,925</u>	<u>136,818</u>	<u>68,040</u>	<u>36,269</u>	<u>33,696</u>	<u>3,389</u>	<u>1,216,137</u>
Total assets	<u>1,336,391</u>	<u>167,938</u>	<u>97,159</u>	<u>37,624</u>	<u>50,752</u>	<u>5,632</u>	<u>1,695,496</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	97	1,180	3	-	-	-	1,280
Deferred OPEB outflows	341	40	14	24	21	4	444
Deferred pension outflows	9,272	1,902	1,158	2,658	1,000	233	16,223
Total deferred outflows of resources	<u>9,710</u>	<u>3,122</u>	<u>1,175</u>	<u>2,682</u>	<u>1,021</u>	<u>237</u>	<u>17,947</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	6,142	812	2,782	519	376	318	10,949
Interest payable	1,517	124	3	-	-	-	1,644
Contracts payable	7,757	877	-	-	120	-	8,754
Customer deposits	7,968	-	2,093	8	-	416	10,485
Bonds, notes and loans payable	8,505	313	415	-	-	-	9,233
Total current liabilities	<u>31,889</u>	<u>2,126</u>	<u>5,293</u>	<u>527</u>	<u>496</u>	<u>734</u>	<u>41,065</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	3,479	928	419	664	490	46	6,026
Other postemployment benefits	3,618	429	149	259	227	43	4,725
Net pension liability	30,033	6,176	3,755	8,651	3,250	762	52,627
Closure liability	-	-	31,507	-	-	-	31,507
Bonds, notes and loans payable (net)	<u>219,858</u>	<u>39,672</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>259,534</u>
Total noncurrent liabilities	<u>256,988</u>	<u>47,205</u>	<u>35,834</u>	<u>9,574</u>	<u>3,967</u>	<u>851</u>	<u>354,419</u>
Total liabilities	<u>288,877</u>	<u>49,331</u>	<u>41,127</u>	<u>10,101</u>	<u>4,463</u>	<u>1,585</u>	<u>395,484</u>
<b>Deferred inflows of resources</b>							
Deferred OPEB inflows	860	102	35	62	54	10	1,123
Deferred pension inflows	421	89	53	130	48	12	753
Total deferred inflows of resources	<u>1,281</u>	<u>191</u>	<u>88</u>	<u>192</u>	<u>102</u>	<u>22</u>	<u>1,876</u>
<b>Net Position</b>							
Net investment in capital assets	723,096	97,425	29,796	36,269	33,542	3,389	923,517
Restricted for:							
Debt service	7,602	2,373	285	-	-	-	10,260
Construction projects	4,023	-	-	-	-	-	4,023
Landfill closure	-	-	6,332	-	-	-	6,332
Unrestricted	<u>321,222</u>	<u>21,740</u>	<u>20,706</u>	<u>(6,256)</u>	<u>13,666</u>	<u>873</u>	<u>371,951</u>
Total net position	<u>\$ 1,055,943</u>	<u>\$ 121,538</u>	<u>\$ 57,119</u>	<u>\$ 30,013</u>	<u>\$ 47,208</u>	<u>\$ 4,262</u>	<u>\$ 1,316,083</u>



**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Eight Month Period Ended May 31, 2021**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 98,849	\$ 14,343	\$ 31,920	\$ 490	\$ 8	\$ 832	\$ 146,442
Miscellaneous	698	268	163	92	-	28	1,249
Total operating revenues	<u>99,547</u>	<u>14,611</u>	<u>32,083</u>	<u>582</u>	<u>8</u>	<u>860</u>	<u>147,691</u>
<b>Operating expenses:</b>							
Operating expenses	60,470	7,753	25,820	9,196	4,291	1,828	109,358
Depreciation and amortization	19,687	3,514	1,643	1,942	241	175	27,202
Total operating expenses	<u>80,157</u>	<u>11,267</u>	<u>27,463</u>	<u>11,138</u>	<u>4,532</u>	<u>2,003</u>	<u>136,560</u>
Operating income (loss)	<u>19,390</u>	<u>3,344</u>	<u>4,620</u>	<u>(10,556)</u>	<u>(4,524)</u>	<u>(1,143)</u>	<u>11,131</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	101	880	-	2,905	79	-	3,965
Interest income	535	31	84	1	18	2	671
Interest expense	(5,197)	(1,685)	(9)	-	-	-	(6,891)
Bond issue cost	-	(315)	-	-	-	-	(315)
Gain (loss) on disposition of assets	85	-	97	(77)	-	-	105
Grant administrative fees	-	(39)	-	-	-	-	(39)
Total non-operating revenues (expenses)	<u>(4,476)</u>	<u>(1,128)</u>	<u>172</u>	<u>2,829</u>	<u>97</u>	<u>2</u>	<u>(2,504)</u>
Income (loss) before contributions, rebates and transfers	14,914	2,216	4,792	(7,727)	(4,427)	(1,141)	8,627
Capital contributions	25,281	4,788	-	2,565	-	-	32,634
Transfers in (out)	<u>(2,663)</u>	<u>447</u>	<u>(10,441)</u>	<u>3,589</u>	<u>10,109</u>	<u>400</u>	<u>1,441</u>
Change in net position	37,532	7,451	(5,649)	(1,573)	5,682	(741)	42,702
Total net position - beginning	<u>1,018,411</u>	<u>114,087</u>	<u>62,768</u>	<u>31,586</u>	<u>41,526</u>	<u>5,003</u>	<u>1,273,381</u>
Total net position - ending	<u>\$ 1,055,943</u>	<u>\$ 121,538</u>	<u>\$ 57,119</u>	<u>\$ 30,013</u>	<u>\$ 47,208</u>	<u>\$ 4,262</u>	<u>\$ 1,316,083</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Eight Month Period Ended May 31, 2021**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2021 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 99,638	\$ 13,596	\$ 32,743	\$ 593	\$ 8	\$ 773	\$ 147,351
Cash payments to vendors for goods and services	(22,719)	(3,152)	(21,499)	(457)	(696)	(897)	(49,420)
Cash payments to employees for services	(16,755)	(3,674)	(2,107)	(4,872)	(1,900)	(527)	(29,835)
Cash payments to other funds	(18,476)	(701)	(1,607)	(3,842)	(1,651)	(268)	(26,545)
Net cash provided (used) by operating activities	<u>41,688</u>	<u>6,069</u>	<u>7,530</u>	<u>(8,578)</u>	<u>(4,239)</u>	<u>(919)</u>	<u>41,551</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(2,663)	447	(10,441)	3,589	10,109	400	1,441
Operating grants received	101	1,127	-	4,018	79	-	5,325
Net cash provided (used) by noncapital financing activities	<u>(2,562)</u>	<u>1,574</u>	<u>(10,441)</u>	<u>7,607</u>	<u>10,188</u>	<u>400</u>	<u>6,766</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(74,006)	(9,442)	(701)	(3,167)	(821)	-	(88,137)
Principal and interest payments on debt	(66,203)	(865)	(10)	-	-	-	(67,078)
Deposits paid on construction agreements	443	-	-	-	-	-	443
Proceeds from sale of assets	97	-	97	9	-	-	203
Receipt of contributed capital	25,305	3,894	-	2,514	-	-	31,713
Grant administrative fees	-	(39)	-	-	-	-	(39)
Defeasance of bonds	-	(34,736)	-	-	-	-	(34,736)
Debt proceeds	-	35,251	-	-	-	-	35,251
Debt issuing expenses	-	(315)	-	-	-	-	(315)
Net cash used by capital and related financing activities	<u>(114,364)</u>	<u>(6,252)</u>	<u>(614)</u>	<u>(644)</u>	<u>(821)</u>	<u>-</u>	<u>(122,695)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	583	34	90	2	19	3	731
Net cash provided by investing activities	<u>583</u>	<u>34</u>	<u>90</u>	<u>2</u>	<u>19</u>	<u>3</u>	<u>731</u>
Net increase (decrease) in cash and cash equivalents	(74,655)	1,425	(3,435)	(1,613)	5,147	(516)	(73,647)
Cash and cash equivalents, October 1	451,603	23,860	64,454	955	11,827	2,722	555,421
Cash and cash equivalents, May 31	<u>\$ 376,948</u>	<u>\$ 25,285</u>	<u>\$ 61,019</u>	<u>\$ (658)</u>	<u>\$ 16,974</u>	<u>\$ 2,206</u>	<u>\$ 481,774</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 135,640	\$ 135,640	\$ 98,849	73%	\$ 98,451
Miscellaneous	1,684	1,684	698	41%	1,588
Total operating revenues	<u>137,324</u>	<u>137,324</u>	<u>99,547</u>		<u>100,039</u>
<b>Operating expenses:</b>					
Personal services	31,672	31,707	19,977	63%	19,063
Operating expenses	73,026	78,212	40,493	52%	38,686
Depreciation and amortization	-	-	19,687		18,810
Total operating expenses	<u>104,698</u>	<u>109,919</u>	<u>80,157</u>		<u>76,559</u>
Operating income	<u>32,626</u>	<u>27,405</u>	<u>19,390</u>		<u>23,480</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	56	126	101	80%	383
Interest income	3,402	3,402	535	16%	5,380
Interest expense	(9,104)	(9,104)	(5,197)	57%	(8,349)
Gain (loss) on disposition of assets	(50)	(50)	85		23
Total non-operating revenues (expenses)	<u>(5,696)</u>	<u>(5,626)</u>	<u>(4,476)</u>		<u>(2,563)</u>
Income before contributions, rebates and transfers	26,930	21,779	14,914		20,917
Capital contributions	17,963	17,963	25,281	141%	16,176
Interest rebates	-	-	-		1,184
Transfers out	(2,945)	(3,645)	(2,663)	73%	(2,886)
Change in net position	<u>41,948</u>	<u>36,097</u>	<u>37,532</u>		<u>35,391</u>
Total net position - beginning	<u>1,018,411</u>	<u>1,018,411</u>	<u>1,018,411</u>		<u>951,343</u>
Total net position - ending	<u>\$ 1,060,359</u>	<u>\$ 1,054,508</u>	<u>\$ 1,055,943</u>		<u>\$ 986,734</u>

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 16,031	\$ 16,031	\$ 14,343	89%	\$ 11,657
Miscellaneous	1,226	1,226	268	22%	236
Total operating revenues	<u>17,257</u>	<u>17,257</u>	<u>14,611</u>		<u>11,893</u>
<b>Operating expenses:</b>					
Personal services	6,470	6,470	4,233	65%	4,000
Operating expenses	6,629	5,918	3,520	59%	2,078
Depreciation and amortization	-	-	3,514		3,557
Total operating expenses	<u>13,099</u>	<u>12,388</u>	<u>11,267</u>		<u>9,635</u>
Operating income	<u>4,158</u>	<u>4,869</u>	<u>3,344</u>		<u>2,258</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	2,050	1,702	880	52%	11
Interest income	142	142	31	22%	260
Interest expense	(1,384)	(537)	(1,685)	314%	(884)
Bond issue cost	-	(315)	(315)	100%	-
Grant administrative fees	(26)	(26)	(39)	150%	(35)
Total non-operating revenues (expenses)	<u>782</u>	<u>966</u>	<u>(1,128)</u>		<u>(648)</u>
Income before contributions and transfers	4,940	5,835	2,216		1,610
Capital contributions	18,241	23,747	4,788	20%	1,571
Transfers in	447	447	447	100%	447
Change in net position	<u>23,628</u>	<u>30,029</u>	<u>7,451</u>		<u>3,628</u>
Total net position - beginning	<u>114,087</u>	<u>114,087</u>	<u>114,087</u>		<u>109,018</u>
Total net position - ending	<u>\$ 137,715</u>	<u>\$ 144,116</u>	<u>\$ 121,538</u>		<u>\$ 112,646</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 45,771	\$ 45,771	\$ 31,920	70%	\$ 32,016
Miscellaneous	204	204	163	80%	186
Total operating revenues	<u>45,975</u>	<u>45,975</u>	<u>32,083</u>		<u>32,202</u>
<b>Operating expenses:</b>					
Personal services	3,747	3,751	2,493	66%	2,408
Operating expenses	40,173	40,173	23,327	58%	22,141
Depreciation and amortization	-	-	1,643		1,694
Total operating expenses	<u>43,920</u>	<u>43,924</u>	<u>27,463</u>		<u>26,243</u>
Operating income	<u>2,055</u>	<u>2,051</u>	<u>4,620</u>		<u>5,959</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	4,621	4,621	-		367
Interest income	1,166	1,166	84	7%	762
Interest expense	(21)	(21)	(9)	43%	(20)
Gain (loss) on disposition of assets	-	-	97		(20)
Total non-operating revenues (expenses)	<u>5,766</u>	<u>5,766</u>	<u>172</u>		<u>1,089</u>
Income before transfers	7,821	7,817	4,792		7,048
Transfers out	<u>(15,665)</u>	<u>(15,665)</u>	<u>(10,441)</u>	67%	<u>(6,893)</u>
Change in net position	<u>(7,844)</u>	<u>(7,848)</u>	<u>(5,649)</u>		<u>155</u>
Total net position - beginning	<u>62,768</u>	<u>62,768</u>	<u>62,768</u>		<u>63,880</u>
Total net position - ending	<u>\$ 54,924</u>	<u>\$ 54,920</u>	<u>\$ 57,119</u>		<u>\$ 64,035</u>

**Manatee County, Florida**  
**Transit System**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021				2020 <u>Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
<b>Operating revenues:</b>					
Charges for services	\$ 1,134	\$ 1,134	\$ 490	43%	\$ 589
Miscellaneous	109	109	92	84%	85
Total operating revenues	<u>1,243</u>	<u>1,243</u>	<u>582</u>		<u>674</u>
<b>Operating expenses:</b>					
Personal services	8,554	8,470	5,750	68%	5,776
Operating expenses	16,629	16,629	3,446	21%	3,537
Depreciation and amortization	-	-	1,942		1,884
Total operating expenses	<u>25,183</u>	<u>25,099</u>	<u>11,138</u>		<u>11,197</u>
Operating loss	<u>(23,940)</u>	<u>(23,856)</u>	<u>(10,556)</u>		<u>(10,523)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	20,933	21,700	2,905	13%	3,246
Interest income	50	50	1	2%	31
Loss on disposition of assets	-	-	(77)		(37)
Total non-operating revenues (expenses)	<u>20,983</u>	<u>21,750</u>	<u>2,829</u>		<u>3,240</u>
Loss before contributions and transfers	(2,957)	(2,106)	(7,727)		(7,283)
Capital contributions	8,179	7,907	2,565	32%	336
Transfers in	5,384	5,300	3,589	68%	4,021
Transfers out	-	(495)	-		-
Change in net position	<u>10,606</u>	<u>10,606</u>	<u>(1,573)</u>		<u>(2,926)</u>
Total net position - beginning	<u>31,586</u>	<u>31,586</u>	<u>31,586</u>		<u>35,461</u>
Total net position - ending	<u>\$ 42,192</u>	<u>\$ 42,192</u>	<u>\$ 30,013</u>		<u>\$ 32,535</u>

**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2020 Actual
<b>Operating revenues:</b>					
Charges for services	\$ 24	\$ 24	\$ 8	33%	\$ 24
<b>Operating expenses:</b>					
Personal services	3,479	3,484	2,282	65%	2,177
Operating expenses	3,918	4,136	2,009	49%	2,158
Depreciation and amortization	-	-	241		219
Total operating expenses	7,397	7,620	4,532		4,554
Operating loss	(7,373)	(7,596)	(4,524)		(4,530)
<b>Non-operating revenues (expenses):</b>					
Operating grants	138	193	79	41%	453
Interest income	4	4	18	450%	116
Loss on disposition of assets	-	-	-		(4)
Total non-operating revenues (expenses)	142	197	97		565
Loss before contributions and transfers	(7,231)	(7,399)	(4,427)		(3,965)
Capital contributions	1,248	1,248	-		-
Transfers in	15,428	15,428	10,285	67%	6,667
Transfers out	-	(176)	(176)	100%	(399)
Change in net position	9,445	9,101	5,682		2,303
Total net position - beginning	41,526	41,526	41,526		38,937
Total net position - ending	\$ 50,971	\$ 50,627	\$ 47,208		\$ 41,240

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

	2021			% of Amended Budget	2020 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,518	\$ 1,518	\$ 832	55%	\$ 828
Miscellaneous	43	43	28	65%	24
Total operating revenues	1,561	1,561	860		852
<b>Operating expenses:</b>					
Personal services	964	965	615	64%	657
Operating expenses	2,170	2,226	1,213	54%	545
Depreciation and amortization	-	-	175		181
Total operating expenses	3,134	3,191	2,003		1,383
Operating loss	(1,573)	(1,630)	(1,143)		(531)
<b>Non-operating revenues (expenses):</b>					
Operating grants	22	22	-		-
Interest income	47	47	2	4%	36
Total non-operating revenues (expenses)	69	69	2		36
Loss before transfers	(1,504)	(1,561)	(1,141)		(495)
Transfers in	600	600	400	67%	400
Change in net position	(904)	(961)	(741)		(95)
Total net position - beginning	5,003	5,003	5,003		5,920
Total net position - ending	\$ 4,099	\$ 4,042	\$ 4,262		\$ 5,825



**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Eight Month Periods Ended May 31, 2021 and 2020**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 131,638	\$ 132,265
Interest earned	637	6,258
Less interest earned on construction trust funds	(49)	(820)
Operating grants	180	1,203
Interest rebate	<u>-</u>	<u>1,184</u>
Total revenues available for debt service coverage	132,406	140,090
Less operating expenses (excluding depreciation and amortization)	<u>(90,581)</u>	<u>(86,633)</u>
Net revenues available for debt service coverage	<u>\$ 41,825</u>	<u>\$ 53,457</u>
Debt service requirement for eight months	<u>\$ 12,030</u>	<u>\$ 15,152</u>
<b>Public Utilities System debt service coverage</b>	<b>3.48x</b>	<b>3.53x</b>
<u>Port Authority</u>	<u>2021</u>	<u>2020</u>
Operating revenues	\$ 14,611	\$ 11,893
Interest earned	31	260
Operating grants	880	11
State sales tax revenue	298	298
Total revenues available for debt service coverage	<u>15,820</u>	<u>12,462</u>
Less operating expenses (excluding depreciation and amortization)	<u>(7,753)</u>	<u>(6,078)</u>
Net revenues available for debt service coverage	<u>\$ 8,067</u>	<u>\$ 6,384</u>
Eight months of annual debt service requirement	<u>\$ 654</u>	<u>\$ 1,497</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	<b>12.33x</b>	<b>4.26x</b>
Excluding state sales tax revenue	11.88x	4.07x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**For the Eight Month Period Ended May 31, 2021**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,607	\$ 8,568	\$ 995	\$ 14,107	\$ 35,438	\$ 642	\$ 63,357
Receivables (net)	124	14	328	113	631	3	1,213
Interfund Balances	-	-	-	-	2,166	16	2,182
Due from other governmental units	-	-	-	-	1,454	-	1,454
Prepaid items	-	-	161	256	-	922	1,339
Inventory	525	320	284	-	-	-	1,129
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,256</u>	<u>8,902</u>	<u>1,768</u>	<u>14,626</u>	<u>39,689</u>	<u>1,583</u>	<u>70,824</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	32	4,620	-	-	-	-	4,652
Capital assets	2,199	72,751	1,092	1	401	2,335	78,779
Less accumulated depreciation	<u>(1,768)</u>	<u>(42,710)</u>	<u>(328)</u>	<u>-</u>	<u>(265)</u>	<u>(1,240)</u>	<u>(46,311)</u>
Total noncurrent assets	<u>463</u>	<u>34,661</u>	<u>764</u>	<u>1</u>	<u>136</u>	<u>1,095</u>	<u>37,120</u>
Total assets	<u>4,719</u>	<u>43,563</u>	<u>2,532</u>	<u>14,627</u>	<u>39,825</u>	<u>2,678</u>	<u>107,944</u>
 <b><u>Deferred Outflows of Resources</u></b>							
Deferred OPEB outflows	2	120	4	1	24	1	152
Deferred pension outflows	62	1,105	287	102	119	69	1,744
Total deferred outflows of resources	<u>64</u>	<u>1,225</u>	<u>291</u>	<u>103</u>	<u>143</u>	<u>70</u>	<u>1,896</u>
 <b><u>Liabilities</u></b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	318	711	260	154	291	20	1,754
Unearned revenue	-	-	-	-	243	-	243
Claims payable	-	-	-	9,742	5,600	-	15,342
Total current liabilities	<u>318</u>	<u>711</u>	<u>260</u>	<u>9,896</u>	<u>6,134</u>	<u>20</u>	<u>17,339</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	29	334	232	38	24	9	666
OPEB Liability	21	1,270	39	7	255	7	1,599
Net pension liability	200	3,568	938	341	389	222	5,658
Total noncurrent liabilities	<u>250</u>	<u>5,172</u>	<u>1,209</u>	<u>386</u>	<u>668</u>	<u>238</u>	<u>7,923</u>
Total liabilities	<u>568</u>	<u>5,883</u>	<u>1,469</u>	<u>10,282</u>	<u>6,802</u>	<u>258</u>	<u>25,262</u>
 <b><u>Deferred Inflows of Resources</u></b>							
Deferred OPEB inflows	5	302	9	2	61	2	381
Deferred pension inflows	2	48	15	7	6	3	81
Total deferred inflows of resources	<u>7</u>	<u>350</u>	<u>24</u>	<u>9</u>	<u>67</u>	<u>5</u>	<u>462</u>
 <b><u>Net Position</u></b>							
Net investment in capital assets	463	34,403	764	1	136	1,095	36,862
Unrestricted	3,745	4,152	566	4,438	32,963	1,390	47,254
Total net position	<u>\$ 4,208</u>	<u>\$ 38,555</u>	<u>\$ 1,330</u>	<u>\$ 4,439</u>	<u>\$ 33,099</u>	<u>\$ 2,485</u>	<u>\$ 84,116</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Eight Month Period Ended May 31, 2021**  
(amounts expressed in thousands)

	<b>Central Stores</b>	<b>Motor Pool</b>	<b>Communications</b>	<b>Self Insurance</b>	<b>Health Insurance</b>	<b>Automated Systems</b>	<b>2021 Total</b>
<b>Operating revenues:</b>							
Charges for services	\$ 2,380	\$ 10,807	\$ 1,315	\$ 6,013	\$ 35,700	\$ 1,475	\$ 57,690
Miscellaneous	3	66	-	349	2,217	-	2,635
Total operating revenues	<u>2,383</u>	<u>10,873</u>	<u>1,315</u>	<u>6,362</u>	<u>37,917</u>	<u>1,475</u>	<u>60,325</u>
<b>Operating expenses:</b>							
Operating expenses	2,170	4,942	1,478	6,868	40,936	1,117	57,511
Depreciation and amortization	64	5,450	71	-	19	269	5,873
Total operating expenses	<u>2,234</u>	<u>10,392</u>	<u>1,549</u>	<u>6,868</u>	<u>40,955</u>	<u>1,386</u>	<u>63,384</u>
Operating income (loss)	<u>149</u>	<u>481</u>	<u>(234)</u>	<u>(506)</u>	<u>(3,038)</u>	<u>89</u>	<u>(3,059)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	4	12	2	15	52	-	85
Gain (loss) on disposition of assets	-	217	(2)	-	-	-	215
Total non-operating revenues (expenses)	<u>4</u>	<u>229</u>	<u>-</u>	<u>15</u>	<u>52</u>	<u>-</u>	<u>300</u>
Income (loss) before transfers	153	710	(234)	(491)	(2,986)	89	(2,759)
Capital contributions	-	40	-	-	-	-	40
Transfers in	-	1,081	42	-	-	-	1,123
Change in net position	<u>153</u>	<u>1,831</u>	<u>(192)</u>	<u>(491)</u>	<u>(2,986)</u>	<u>89</u>	<u>(1,596)</u>
Total net position - beginning	<u>4,055</u>	<u>36,724</u>	<u>1,522</u>	<u>4,930</u>	<u>36,085</u>	<u>2,396</u>	<u>85,712</u>
Total net position - ending	<u>\$ 4,208</u>	<u>\$ 38,555</u>	<u>\$ 1,330</u>	<u>\$ 4,439</u>	<u>\$ 33,099</u>	<u>\$ 2,485</u>	<u>\$ 84,116</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Eight Month Period Ended May 31, 2021**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2021 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 2,287	\$ 10,867	\$ 1,097	\$ 6,417	\$ 37,009	\$ 1,463	\$ 59,140
Cash payments to vendors for goods and services	(1,786)	(2,495)	(554)	(2,150)	(40,692)	(1,397)	(49,074)
Cash payments to employees for services	(92)	(1,904)	(675)	(2,246)	(470)	(108)	(5,495)
Cash payments to other funds	<u>(82)</u>	<u>(482)</u>	<u>(139)</u>	<u>(133)</u>	<u>(16)</u>	<u>(43)</u>	<u>(895)</u>
Net cash provided (used) by operating activities	<u>327</u>	<u>5,986</u>	<u>(271)</u>	<u>1,888</u>	<u>(4,169)</u>	<u>(85)</u>	<u>3,676</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in	-	1,081	42	-	-	-	1,123
Decrease in advance to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>1,081</u>	<u>42</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>1,623</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(7,896)	(11)	-	-	(117)	(8,024)
Proceeds from sale of assets	<u>-</u>	<u>334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>334</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(7,562)</u>	<u>(11)</u>	<u>-</u>	<u>-</u>	<u>(117)</u>	<u>(7,690)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>4</u>	<u>12</u>	<u>2</u>	<u>17</u>	<u>54</u>	<u>-</u>	<u>89</u>
Net increase (decrease) in cash and cash equivalents	331	(483)	(238)	1,905	(3,615)	(202)	(2,302)
<b>Cash and cash equivalents, October 1</b>	<u>3,276</u>	<u>9,051</u>	<u>1,233</u>	<u>12,202</u>	<u>39,053</u>	<u>844</u>	<u>65,659</u>
<b>Cash and cash equivalents, May 31</b>	<u>\$ 3,607</u>	<u>\$ 8,568</u>	<u>\$ 995</u>	<u>\$ 14,107</u>	<u>\$ 35,438</u>	<u>\$ 642</u>	<u>\$ 63,357</u>