

# *Manatee County* **FLORIDA**



## **Interim Financial Statements**

**UNAUDITED**

**JULY 31, 2020**

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Ten Month Period  
Ended July 31, 2020

83% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina "Angel" Colonnese**  
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE TEN MONTH PERIOD  
Ended July 31, 2020**

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UNAUDITED

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
July 31, 2020  
(amounts expressed in thousands)**

	<b>General Fund</b>	<b>Highway Special Revenue Fund</b>	<b>Impact Fees Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total</b>
<b>Current assets:</b>					
Cash and investments	\$ 127,515	\$ 42,188	\$ 92,323	\$ 291,509	\$ 553,535
Receivables (net)	4,978	170	205	824	6,177
Interfund balances	7,057	-	-	(11,951)	(4,894)
Due from other governmental units	5,412	2,085	-	6,480	13,977
Prepaid items	10,644	119	-	14	10,777
Inventories	261	233	-	-	494
Deposits	-	-	42	13,055	13,097
Assessments	-	-	-	17	17
Total current assets	<u>155,867</u>	<u>44,795</u>	<u>92,570</u>	<u>299,948</u>	<u>593,180</u>
<b>Noncurrent assets:</b>					
Assessments receivable	-	-	-	70	70
Total assets	<u>\$ 155,867</u>	<u>\$ 44,795</u>	<u>\$ 92,570</u>	<u>\$ 300,018</u>	<u>\$ 593,250</u>
<b>Current liabilities:</b>					
Accounts payable and accrued expenses	\$ 5,060	\$ 654	\$ 374	\$ 5,334	\$ 11,422
Due to other governmental units	5	643	-	1,267	1,915
Interest payable	-	-	-	1,583	1,583
Unearned revenue	27	-	-	18,517	18,544
Total current liabilities	<u>5,092</u>	<u>1,297</u>	<u>374</u>	<u>26,701</u>	<u>33,464</u>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	-	-	-	280	280
Total liabilities and deferred inflows of resources	<u>5,092</u>	<u>1,297</u>	<u>374</u>	<u>26,981</u>	<u>33,744</u>
<b>Fund balances:</b>					
Nonspendable	17,670	352	42	13,069	31,133
Restricted	795	8,587	92,154	225,735	327,271
Committed	5,130	-	-	28,374	33,504
Assigned	5,670	34,559	-	5,859	46,088
Unassigned	121,510	-	-	-	121,510
Total fund balance	<u>150,775</u>	<u>43,498</u>	<u>92,196</u>	<u>273,037</u>	<u>559,506</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 155,867</u>	<u>\$ 44,795</u>	<u>\$ 92,570</u>	<u>\$ 300,018</u>	<u>\$ 593,250</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Ten Month Period Ended July 31, 2020**  
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Special Revenue</u> <u>Fund</u>	<u>Impact Fees</u> <u>Capital Projects</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
<b>Expenditures:</b>					
General government	\$ 51,728	\$ -	\$ -	\$ 7,180	\$ 58,908
Public safety	149,876	-	-	25,203	175,079
Physical environment	1,252	-	-	3,818	5,070
Transportation	-	22,324	-	10,482	32,806
Economic environment	6,094	-	-	10,533	16,627
Human services	16,183	-	-	12,818	29,001
Culture and recreation	1,006	-	-	19,556	20,562
Intergovernmental	-	3,313	-	-	3,313
Capital outlay	1,156	125	8,656	204	10,141
Debt service	-	-	-	51,055	51,055
Total expenditures	<u>227,295</u>	<u>25,762</u>	<u>8,656</u>	<u>140,849</u>	<u>402,562</u>
<b>Program Revenues:</b>					
Charges for services					
Planning permits	42	-	-	8,025	8,067
Assessment revenue	-	-	-	25	25
Emergency medical service charges	9,165	-	-	-	9,165
Charges to county departments	10,818	681	-	80	11,579
Other charges for services	3,570	597	-	4,572	8,739
Fines and forfeitures	317	-	-	1,135	1,452
Impact fees	-	-	-	25,422	25,422
Federal and State grants and contributions	1,506	259	-	8,396	10,161
Total program revenues	<u>25,418</u>	<u>1,537</u>	<u>-</u>	<u>47,655</u>	<u>74,610</u>
Net program expenditures (revenues)	<u>201,877</u>	<u>24,225</u>	<u>8,656</u>	<u>93,194</u>	<u>327,952</u>
<b>General revenues:</b>					
Property taxes	198,603	9,514	-	49,952	258,069
Sales tax	22,394	-	-	-	22,394
Infrastructure Surtax	-	-	-	22,859	22,859
Gasoline taxes	-	20,315	-	-	20,315
911 tax	-	-	-	1,663	1,663
Tourist development tax	-	-	-	11,478	11,478
Payment in lieu of taxes	2,783	-	-	-	2,783
Payment in lieu of franchise fees	7,219	-	-	-	7,219
State revenue sharing	7,593	-	-	-	7,593
Interest income	1,788	541	1,123	3,482	6,934
Other	6,617	50	-	69,497	76,164
Transfers in (out)	(12,705)	(1,691)	42,049	(32,204)	(4,551)
Total general revenues and transfers	<u>234,292</u>	<u>28,729</u>	<u>43,172</u>	<u>126,727</u>	<u>432,920</u>
Net change in fund balances	32,415	4,504	34,516	33,533	104,968
Total net position - beginning	118,360	38,994	57,680	239,504	454,538
<b>Fund balance/net position, July 31</b>	<u>\$ 150,775</u>	<u>\$ 43,498</u>	<u>\$ 92,196</u>	<u>\$ 273,037</u>	<u>\$ 559,506</u>

**Manatee County, Florida  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget to Actual and Prior Year Actual  
For the Ten Month Periods Ended July 31, 2020 and 2019  
(amounts expressed in thousands)**

	2020						2020				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2019 Actual	(Continued)	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2019 Actual
<b>Revenues:</b>											
Taxes	\$ 198,032	\$ 198,032	\$ 200,846	101%	\$ 197,138	<b>Physical environment</b>					
Licenses and permits	733	733	815	111%	734	Natural Resources	1,532	1,532	1,205	79%	2,707
Intergovernmental	50,369	50,430	41,643	83%	42,134	Neighborhood services	63	66	47	71%	44
Charges for services	29,917	29,917	22,637	76%	25,288	Total physical environment	<u>1,595</u>	<u>1,598</u>	<u>1,252</u>		<u>2,751</u>
Fines and forfeitures	564	564	465	82%	496	<b>Economic environment</b>					
Interest income	2,280	2,280	1,788	78%	2,981	Convention and Visitors Bureau	-	-	-		101
Contributions	1,329	1,335	705	53%	968	General government	5,101	5,104	5,104	100%	4,632
Miscellaneous	4,210	4,284	3,516	82%	3,959	Property Management	-	-	-		17
Total revenues	<u>287,434</u>	<u>287,575</u>	<u>272,415</u>		<u>273,698</u>	Neighborhood services	476	453	338	75%	338
						Redevelopment & Economic Opportunity	1,430	2,577	652	25%	618
						Total economic environment	<u>7,007</u>	<u>8,134</u>	<u>6,094</u>		<u>5,706</u>
<b>Expenditures</b>						<b>Human services</b>					
<b>Current:</b>						Neighborhood services	17,431	20,562	13,826	67%	11,414
<b>General government</b>						Property Management	260	260	14	5%	117
Clerk of Circuit Court	8,093	8,723	7,205	83%	6,597	Public safety	2,735	2,796	2,343	84%	2,162
County Administration	3,328	3,224	2,549	79%	2,759	Total human services	<u>20,426</u>	<u>23,618</u>	<u>16,183</u>		<u>13,693</u>
County Attorney	2,920	2,920	2,422	83%	2,218	<b>Culture &amp; recreation</b>					
Court Administrator	1,435	1,487	1,114	75%	1,090	Neighborhood services	161	161	68	42%	69
Financial management	2,613	3,360	2,088	62%	1,731	Parks & Natural Resources	-	-	-		2,942
General government	1,647	1,512	1,301	86%	1,171	Property Management	1,117	1,117	938	84%	5,922
Guardian ad litem	54	54	48	89%	17	Tax Collector	-	-	-		212
Human resources	1,779	1,891	1,264	67%	1,349	Total culture & recreation	<u>1,278</u>	<u>1,278</u>	<u>1,006</u>		<u>9,145</u>
Information Technology Dept	11,138	11,668	8,205	70%	8,004	<b>Capital outlay</b>	1,149	2,165	1,156	53%	523
Neighborhood services	150	-	-		127	Total expenditures	<u>274,016</u>	<u>288,477</u>	<u>227,295</u>		<u>220,466</u>
Property Appraiser	5,204	5,210	4,315	83%	3,964	Excess of revenues over (under) expenditures	<u>13,418</u>	<u>(902)</u>	<u>45,120</u>		<u>53,232</u>
Property Management	14,466	15,890	10,924	69%	10,690	<b>Other financing sources (uses):</b>					
Public Defender	112	112	82	73%	78	Reserved for contingencies	(14,352)	(11,107)	-		-
State Attorney	272	272	209	77%	217	Transfers from other funds	5,017	6,311	5,058	80%	3,951
Supervisor of Elections	2,582	2,944	2,060	70%	1,911	Transfers to other funds	(19,901)	(26,214)	(17,763)	68%	(16,400)
Tax Collector	9,539	9,539	7,942	83%	7,545	Total other financing sources (uses)	<u>(29,236)</u>	<u>(31,010)</u>	<u>(12,705)</u>		<u>(12,449)</u>
Total general government	<u>65,332</u>	<u>68,806</u>	<u>51,728</u>		<u>49,468</u>	Net change in fund balances	(15,818)	(31,912)	32,415		40,783
<b>Public safety</b>						<b>Fund balance, October 1</b>	<u>118,360</u>	<u>118,360</u>	<u>118,360</u>		<u>105,219</u>
Court Administrator	372	514	307	60%	284	<b>Fund balance, July 31</b>	<u>\$ 102,542</u>	<u>\$ 86,448</u>	<u>\$ 150,775</u>		<u>\$ 146,002</u>
General government	11	11	7	64%	5						
Neighborhood services	5,249	5,249	4,289	82%	4,055						
Public safety	28,681	28,883	22,511	78%	20,845						
Sheriff	142,916	148,221	122,762	83%	113,991						
Total public safety	<u>177,229</u>	<u>182,878</u>	<u>149,876</u>		<u>139,180</u>						

(Continued)

**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2019 Actual</u>
<b>Revenues:</b>					
Taxes	\$ 30,064	\$ 30,064	\$ 25,956	86%	\$ 26,120
Intergovernmental	5,403	5,403	4,122	76%	4,511
Charges for services	865	865	682	79%	952
Interest income	582	582	541	93%	811
Contributions	485	485	259	53%	1,731
Miscellaneous	399	399	397	99%	453
Total revenues	<u>37,798</u>	<u>37,798</u>	<u>31,957</u>		<u>34,578</u>
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	36,855	35,884	22,449	63%	19,555
<b>Intergovernmental</b>	<u>4,394</u>	<u>4,394</u>	<u>3,313</u>	75%	<u>3,492</u>
Total expenditures	<u>41,249</u>	<u>40,278</u>	<u>25,762</u>		<u>23,047</u>
Excess of revenues over (under) expenditures	<u>(3,451)</u>	<u>(2,480)</u>	<u>6,195</u>		<u>11,531</u>
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(1,390)	(1,390)	-		-
Transfers from other funds	5,338	5,338	4,449	83%	4,054
Transfers to other funds	<u>(9,885)</u>	<u>(10,783)</u>	<u>(6,140)</u>	57%	<u>(9,106)</u>
Total other financing sources (uses)	<u>(5,937)</u>	<u>(6,835)</u>	<u>(1,691)</u>		<u>(5,052)</u>
Net change in fund balances	(9,388)	(9,315)	4,504		6,479
<b>Fund balance, October 1</b>	<u>38,994</u>	<u>38,994</u>	<u>38,994</u>		<u>36,042</u>
<b>Fund balance, July 31</b>	<u>\$ 29,606</u>	<u>\$ 29,679</u>	<u>\$ 43,498</u>		<u>\$ 42,521</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**July 31, 2020**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2020 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 311,036	\$ 20,748	\$ 24,089	\$ 206	\$ 12,163	\$ 2,889	\$ 371,131
Restricted cash and cash equivalents	87,622	3,518	2,270	-	-	-	93,410
Restricted investments	61,352	-	-	-	-	-	61,352
Receivables (net)	17,822	1,795	6,135	12	24	21	25,809
Internal balances	23	-	198	18	-	1	240
Due from other governmental units	592	876	-	2,760	-	-	4,228
Prepaid items	329	60	122	21	3	-	535
Inventories	3,600	-	-	-	-	19	3,619
Deposits	1,786	530	-	-	82	3	2,401
Total current assets	<u>484,162</u>	<u>27,527</u>	<u>32,814</u>	<u>3,017</u>	<u>12,272</u>	<u>2,933</u>	<u>562,725</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	37,644	-	-	-	37,644
Assessments receivable	63	-	-	-	-	-	63
Land and other nondepreciable assets	197,206	55,589	6,780	3,264	28,980	1,417	293,236
Capital assets, net of depreciation	<u>652,872</u>	<u>75,509</u>	<u>24,642</u>	<u>32,194</u>	<u>3,794</u>	<u>2,191</u>	<u>791,202</u>
Total noncurrent assets	<u>850,141</u>	<u>131,098</u>	<u>69,066</u>	<u>35,458</u>	<u>32,774</u>	<u>3,608</u>	<u>1,122,145</u>
Total assets	<u>1,334,303</u>	<u>158,625</u>	<u>101,880</u>	<u>38,475</u>	<u>45,046</u>	<u>6,541</u>	<u>1,684,870</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	192	22	8	-	-	-	222
Deferred OPEB outflows	233	60	12	32	25	4	366
Deferred pension outflows	<u>8,155</u>	<u>1,893</u>	<u>1,081</u>	<u>2,684</u>	<u>925</u>	<u>204</u>	<u>14,942</u>
Total deferred outflows of resources	<u>8,580</u>	<u>1,975</u>	<u>1,101</u>	<u>2,716</u>	<u>950</u>	<u>208</u>	<u>15,530</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	5,658	623	4,541	386	156	78	11,442
Interest payable	4,610	410	14	-	-	-	5,034
Contracts payable	1,461	-	-	-	-	-	1,461
Customer deposits	7,591	-	1,965	7	-	411	9,974
Bonds, notes and loans payable	<u>8,459</u>	<u>1,318</u>	<u>396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,173</u>
Total current liabilities	<u>27,779</u>	<u>2,351</u>	<u>6,916</u>	<u>393</u>	<u>156</u>	<u>489</u>	<u>38,084</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	3,161	869	409	652	497	55	5,643
Other post-employment benefits	2,527	652	130	346	261	45	3,961
Net pension liability	24,260	4,985	3,132	7,059	2,584	529	42,549
Closure liability	-	-	30,335	-	-	-	30,335
Bonds, notes and loans payable (net)	<u>289,893</u>	<u>37,759</u>	<u>431</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>328,083</u>
Total noncurrent liabilities	<u>319,841</u>	<u>44,265</u>	<u>34,437</u>	<u>8,057</u>	<u>3,342</u>	<u>629</u>	<u>410,571</u>
Total liabilities	<u>347,620</u>	<u>46,616</u>	<u>41,353</u>	<u>8,450</u>	<u>3,498</u>	<u>1,118</u>	<u>448,655</u>
<b>Deferred inflows of resources</b>							
Deferred OPEB inflows	209	54	11	29	22	4	329
Deferred pension inflows	<u>3,276</u>	<u>450</u>	<u>335</u>	<u>453</u>	<u>387</u>	<u>74</u>	<u>4,975</u>
Total deferred inflows of resources	<u>3,485</u>	<u>504</u>	<u>346</u>	<u>482</u>	<u>409</u>	<u>78</u>	<u>5,304</u>
<b>Net Position</b>							
Net investment in capital assets	686,759	91,943	30,610	35,458	32,770	3,608	881,148
Restricted for:							
Debt service	-	3,525	337	-	-	-	3,862
Construction projects	4,511	-	-	-	-	-	4,511
Landfill closure	-	-	7,309	-	-	-	7,309
Unrestricted	<u>300,508</u>	<u>18,012</u>	<u>23,026</u>	<u>(3,199)</u>	<u>9,319</u>	<u>1,945</u>	<u>349,611</u>
Total net position	<u>\$ 991,778</u>	<u>\$ 113,480</u>	<u>\$ 61,282</u>	<u>\$ 32,259</u>	<u>\$ 42,089</u>	<u>\$ 5,553</u>	<u>\$ 1,246,441</u>



**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Ten Month Period Ended July 31, 2020**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2020 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 123,838	\$ 14,283	\$ 39,826	\$ 666	\$ 32	\$ 851	\$ 179,496
Miscellaneous	1,647	311	185	107	-	30	2,280
Total operating revenues	<u>125,485</u>	<u>14,594</u>	<u>40,011</u>	<u>773</u>	<u>32</u>	<u>881</u>	<u>181,776</u>
<b>Operating expenses:</b>							
Operating expenses	75,394	7,739	32,769	11,735	5,483	1,562	134,682
Depreciation and amortization	23,455	4,426	2,098	2,336	260	225	32,800
Total operating expenses	<u>98,849</u>	<u>12,165</u>	<u>34,867</u>	<u>14,071</u>	<u>5,743</u>	<u>1,787</u>	<u>167,482</u>
Operating income (loss)	<u>26,636</u>	<u>2,429</u>	<u>5,144</u>	<u>(13,298)</u>	<u>(5,711)</u>	<u>(906)</u>	<u>14,294</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	406	11	367	4,499	454	-	5,737
Interest income	5,809	310	852	34	131	39	7,175
Interest expense	(10,436)	(1,104)	(25)	-	-	-	(11,565)
Gain (loss) on disposition of assets	79	-	28	(55)	(4)	-	48
Grant administrative fees	-	(35)	-	-	-	-	(35)
Total non-operating revenues (expenses)	<u>(4,142)</u>	<u>(818)</u>	<u>1,222</u>	<u>4,478</u>	<u>581</u>	<u>39</u>	<u>1,360</u>
Income (loss) before contributions, rebates and transfers	22,494	1,611	6,366	(8,820)	(5,130)	(867)	15,654
Capital contributions	19,840	2,404	-	591	-	-	22,835
Interest rebates	1,480	-	-	-	-	-	1,480
Transfers in (out)	(3,379)	447	(8,964)	5,027	8,282	500	1,913
Change in net position	<u>40,435</u>	<u>4,462</u>	<u>(2,598)</u>	<u>(3,202)</u>	<u>3,152</u>	<u>(367)</u>	<u>41,882</u>
Total net position - beginning	<u>951,343</u>	<u>109,018</u>	<u>63,880</u>	<u>35,461</u>	<u>38,937</u>	<u>5,920</u>	<u>1,204,559</u>
Total net position - ending	<u>\$ 991,778</u>	<u>\$ 113,480</u>	<u>\$ 61,282</u>	<u>\$ 32,259</u>	<u>\$ 42,089</u>	<u>\$ 5,553</u>	<u>\$ 1,246,441</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Ten Month Period Ended July 31, 2020**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2020 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 123,143	\$ 14,839	\$ 39,673	\$ 795	\$ 32	\$ 794	\$ 179,276
Cash payments to vendors for goods and services	(34,138)	(2,560)	(25,292)	(674)	(1,480)	(528)	(64,672)
Cash payments to employees for services	(20,606)	(4,469)	(2,609)	(6,238)	(2,339)	(727)	(36,988)
Cash payments to other funds	(22,492)	(770)	(1,866)	(4,856)	(1,993)	(328)	(32,305)
Net cash provided (used) by operating activities	<u>45,907</u>	<u>7,040</u>	<u>9,906</u>	<u>(10,973)</u>	<u>(5,780)</u>	<u>(789)</u>	<u>45,311</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(3,379)	447	(8,964)	5,027	8,282	500	1,913
Operating grants received	412	11	374	3,729	454	-	4,980
Decrease in advance to other funds	-	-	1,115	-	-	-	1,115
Net cash provided (used) by noncapital financing activities	<u>(2,967)</u>	<u>458</u>	<u>(7,475)</u>	<u>8,756</u>	<u>8,736</u>	<u>500</u>	<u>8,008</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(36,468)	(5,939)	(3,689)	(1,514)	(1,791)	(2)	(49,403)
Principal and interest payments on debt	(8,222)	(908)	(20)	-	-	-	(9,150)
Deposits paid on construction agreements	(991)	(421)	-	-	-	-	(1,412)
Proceeds from sale of assets	140	2	131	10	-	-	283
Interest rebates	888	-	-	-	-	-	888
Receipt of contributed capital	19,870	1,710	-	3,304	-	-	24,884
Grant administrative fees	-	(35)	-	-	-	-	(35)
Debt proceeds	-	13	-	-	-	-	13
Net cash provided (used) by capital and related financing activities	<u>(24,783)</u>	<u>(5,578)</u>	<u>(3,578)</u>	<u>1,800</u>	<u>(1,791)</u>	<u>(2)</u>	<u>(33,932)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>5,883</u>	<u>288</u>	<u>779</u>	<u>33</u>	<u>121</u>	<u>36</u>	<u>7,140</u>
Net cash provided by investing activities	<u>5,883</u>	<u>288</u>	<u>779</u>	<u>33</u>	<u>121</u>	<u>36</u>	<u>7,140</u>
Net increase (decrease) in cash and cash equivalents	24,040	2,208	(368)	(384)	1,286	(255)	26,527
<b>Cash and cash equivalents, October 1</b>	<u>374,618</u>	<u>22,058</u>	<u>64,371</u>	<u>590</u>	<u>10,877</u>	<u>3,144</u>	<u>475,658</u>
<b>Cash and cash equivalents, July 31</b>	<u>\$ 398,658</u>	<u>\$ 24,266</u>	<u>\$ 64,003</u>	<u>\$ 206</u>	<u>\$ 12,163</u>	<u>\$ 2,889</u>	<u>\$ 502,185</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 131,689	\$ 131,689	\$ 123,838	94%	\$ 115,885
Miscellaneous	1,635	1,635	1,647	101%	1,388
Total operating revenues	<u>133,324</u>	<u>133,324</u>	<u>125,485</u>		<u>117,273</u>
<b>Operating expenses:</b>					
Personal services	30,022	30,028	24,111	80%	22,564
Operating expenses	71,380	79,016	51,283	65%	47,188
Depreciation and amortization	-	-	23,455		22,596
Total operating expenses	<u>101,402</u>	<u>109,044</u>	<u>98,849</u>		<u>92,348</u>
Operating income	<u>31,922</u>	<u>24,280</u>	<u>26,636</u>		<u>24,925</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	394	470	406	86%	158
Interest income	4,391	4,391	5,809	132%	9,743
Interest expense	(13,753)	(13,753)	(10,436)	76%	(10,517)
Gain (loss) on disposition of assets	(50)	(50)	79		40
Total non-operating revenues (expenses)	<u>(9,018)</u>	<u>(8,942)</u>	<u>(4,142)</u>		<u>(576)</u>
Income before contributions, rebates and transfers	22,904	15,338	22,494		24,349
Capital contributions	16,948	16,948	19,840	117%	14,849
Interest rebates	1,793	1,793	1,480	83%	1,475
Transfers out	(2,945)	(3,870)	(3,379)	87%	(2,735)
Change in net position	<u>38,700</u>	<u>30,209</u>	<u>40,435</u>		<u>37,938</u>
Total net position - beginning	<u>951,343</u>	<u>951,343</u>	<u>951,343</u>		<u>878,797</u>
Total net position - ending	<u>\$ 990,043</u>	<u>\$ 981,552</u>	<u>\$ 991,778</u>		<u>\$ 916,735</u>

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 16,323	\$ 16,323	\$ 14,283	88%	\$ 16,207
Miscellaneous	1,267	1,267	311	25%	412
Total operating revenues	<u>17,590</u>	<u>17,590</u>	<u>14,594</u>		<u>16,619</u>
<b>Operating expenses:</b>					
Personal services	6,121	6,121	5,063	83%	4,560
Operating expenses	3,368	6,671	2,676	40%	2,472
Depreciation and amortization	-	-	4,426		4,402
Total operating expenses	<u>9,489</u>	<u>12,792</u>	<u>12,165</u>		<u>11,434</u>
Operating income	<u>8,101</u>	<u>4,798</u>	<u>2,429</u>		<u>5,185</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	9	20	11	55%	6
Interest income	142	142	310	218%	360
Interest expense	(1,415)	(1,415)	(1,104)	78%	(1,140)
Loss on disposition of assets	-	-	-		(17)
Grant administrative fees	(26)	(26)	(35)	135%	(57)
Total non-operating revenues (expenses)	<u>(1,290)</u>	<u>(1,279)</u>	<u>(818)</u>		<u>(848)</u>
Income before contributions and transfers	6,811	3,519	1,611		4,337
Capital contributions	18,349	22,247	2,404	11%	477
Transfers in	447	447	447	100%	447
Change in net position	<u>25,607</u>	<u>26,213</u>	<u>4,462</u>		<u>5,261</u>
Total net position - beginning	<u>109,018</u>	<u>109,018</u>	<u>109,018</u>		<u>104,631</u>
Total net position - ending	<u>\$ 134,625</u>	<u>\$ 135,231</u>	<u>\$ 113,480</u>		<u>\$ 109,892</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 44,238	\$ 44,238	\$ 39,826	90%	\$ 41,263
Miscellaneous	204	204	185	91%	314
Total operating revenues	<u>44,442</u>	<u>44,442</u>	<u>40,011</u>		<u>41,577</u>
<b>Operating expenses:</b>					
Personal services	3,528	3,528	3,045	86%	2,915
Operating expenses	36,008	36,778	29,724	81%	27,244
Depreciation and amortization	-	-	2,098		2,149
Total operating expenses	<u>39,536</u>	<u>40,306</u>	<u>34,867</u>		<u>32,308</u>
Operating income	<u>4,906</u>	<u>4,136</u>	<u>5,144</u>		<u>9,269</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	4,988	4,988	367	7%	11,057
Interest income	671	671	852	127%	1,174
Interest expense	(41)	(41)	(25)	61%	(36)
Gain on disposition of assets	-	-	28		212
Total non-operating revenues (expenses)	<u>5,618</u>	<u>5,618</u>	<u>1,222</u>		<u>12,407</u>
Income before transfers	10,524	9,754	6,366		21,676
Transfers in	-	1,115	-		7
Transfers out	(9,343)	(10,191)	(8,964)	88%	(8,655)
Change in net position	<u>1,181</u>	<u>678</u>	<u>(2,598)</u>		<u>13,028</u>
Total net position - beginning	<u>63,880</u>	<u>63,880</u>	<u>63,880</u>		<u>52,835</u>
Total net position - ending	<u>\$ 65,061</u>	<u>\$ 64,558</u>	<u>\$ 61,282</u>		<u>\$ 65,863</u>

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Ten Month Periods Ended July 31, 2020 and 2019  
(amounts expressed in thousands)**

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,229	\$ 1,229	\$ 666	54%	\$ 1,105
Miscellaneous	104	104	107	103%	124
Total operating revenues	<u>1,333</u>	<u>1,333</u>	<u>773</u>		<u>1,229</u>
<b>Operating expenses:</b>					
Personal services	8,296	8,309	7,217	87%	6,910
Operating expenses	7,939	17,892	4,518	25%	4,699
Depreciation and amortization	-	-	2,336		2,313
Total operating expenses	<u>16,235</u>	<u>26,201</u>	<u>14,071</u>		<u>13,922</u>
Operating loss	<u>(14,902)</u>	<u>(24,868)</u>	<u>(13,298)</u>		<u>(12,693)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	10,027	21,238	4,499	21%	3,515
Interest income	5	5	34	680%	56
Loss on disposition of assets	-	-	(55)		(37)
Total non-operating revenues (expenses)	<u>10,032</u>	<u>21,243</u>	<u>4,478</u>		<u>3,534</u>
Loss before contributions and transfers	(4,870)	(3,625)	(8,820)		(9,159)
Capital contributions	4,938	6,757	591	9%	2,893
Transfers in	6,032	6,116	5,027	82%	6,754
Change in net position	<u>6,100</u>	<u>9,248</u>	<u>(3,202)</u>		<u>488</u>
Total net position - beginning	<u>35,461</u>	<u>35,461</u>	<u>35,461</u>		<u>34,120</u>
Total net position - ending	<u>\$ 41,561</u>	<u>\$ 44,709</u>	<u>\$ 32,259</u>		<u>\$ 34,608</u>

**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
<b>Operating revenues:</b>					
Charges for services	\$ 24	\$ 24	\$ 32	133%	\$ 40
<b>Operating expenses:</b>					
Personal services	3,330	3,035	2,775	91%	2,468
Operating expenses	4,657	5,130	2,708	53%	2,956
Depreciation and amortization	-	-	260		290
Total operating expenses	<u>7,987</u>	<u>8,165</u>	<u>5,743</u>		<u>5,714</u>
Operating loss	<u>(7,963)</u>	<u>(8,141)</u>	<u>(5,711)</u>		<u>(5,674)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	542	542	454	84%	35
Interest income	28	28	131	468%	197
Gain (loss) on disposition of assets	-	-	(4)		15
Total non-operating revenues (expenses)	<u>570</u>	<u>570</u>	<u>581</u>		<u>247</u>
Loss before contributions and transfers	(7,393)	(7,571)	(5,130)		(5,427)
Capital contributions	400	1,248	-		-
Transfers in	9,000	9,848	8,681	88%	8,373
Transfers out	-	(399)	(399)	100%	-
Change in net position	<u>2,007</u>	<u>3,126</u>	<u>3,152</u>		<u>2,946</u>
Total net position - beginning	<u>38,937</u>	<u>38,937</u>	<u>38,937</u>		<u>36,415</u>
Total net position - ending	<u>\$ 40,944</u>	<u>\$ 42,063</u>	<u>\$ 42,089</u>		<u>\$ 39,361</u>

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Ten Month Periods Ended July 31, 2020 and 2019**  
(amounts expressed in thousands)

	2020				
	<u>Adopted</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	% of <u>Amended</u> <u>Budget</u>	<u>2019</u> <u>Actual</u>
<b>Operating revenues:</b>					
Charges for services	\$ 1,518	\$ 1,564	\$ 851	54%	\$ 1,596
Miscellaneous	43	43	30	70%	33
Total operating revenues	<u>1,561</u>	<u>1,607</u>	<u>881</u>		<u>1,629</u>
<b>Operating expenses:</b>					
Personal services	986	986	818	83%	777
Operating expenses	1,942	1,863	744	40%	1,314
Depreciation and amortization	-	-	225		241
Total operating expenses	<u>2,928</u>	<u>2,849</u>	<u>1,787</u>		<u>2,332</u>
Operating loss	<u>(1,367)</u>	<u>(1,242)</u>	<u>(906)</u>		<u>(703)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	22	22	-		-
Interest income	7	7	39	557%	66
Total non-operating revenues (expenses)	<u>29</u>	<u>29</u>	<u>39</u>		<u>66</u>
Loss before transfers	<u>(1,338)</u>	<u>(1,213)</u>	<u>(867)</u>		<u>(637)</u>
Transfers in	600	600	500	83%	500
Change in net position	<u>(738)</u>	<u>(613)</u>	<u>(367)</u>		<u>(137)</u>
Total net position - beginning	<u>5,920</u>	<u>5,920</u>	<u>5,920</u>		<u>6,313</u>
Total net position - ending	<u>\$ 5,182</u>	<u>\$ 5,307</u>	<u>\$ 5,553</u>		<u>\$ 6,176</u>



**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Ten Month Periods Ended July 31, 2020 and 2019**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 165,528	\$ 158,890
Interest earned	6,792	11,114
Less interest earned on construction trust funds	(940)	(1,678)
Operating grants	1,227	11,250
Interest rebate	1,480	1,475
Total revenues available for debt service coverage	<u>174,087</u>	<u>181,051</u>
Less operating expenses (excluding depreciation and amortization)	<u>(113,646)</u>	<u>(105,335)</u>
Net revenues available for debt service coverage	<u>\$ 60,441</u>	<u>\$ 75,716</u>
Debt service requirement for ten months	<u>\$ 18,940</u>	<u>\$ 19,013</u>
<b>Public Utilities System debt service coverage</b>	<b>3.19x</b>	<b>3.98x</b>
<u>Port Authority</u>	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 14,594	\$ 16,619
Interest earned	310	360
Operating grants	11	6
State sales tax revenue	372	372
Total revenues available for debt service coverage	<u>15,287</u>	<u>17,357</u>
Less operating expenses (excluding depreciation and amortization)	<u>(7,739)</u>	<u>(7,032)</u>
Net revenues available for debt service coverage	<u>\$ 7,548</u>	<u>\$ 10,325</u>
Ten months of annual debt service requirement	<u>\$ 1,871</u>	<u>\$ 1,869</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	4.03x	5.52x
Excluding state sales tax revenue	3.84x	5.33x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**July 31, 2020**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,308	\$ 8,311	\$ 1,318	\$ 12,007	\$ 35,936	\$ 229	\$ 61,109
Receivables (net)	33	22	182	61	264	7	569
Interfund Balances	-	13	6	-	4,520	115	4,654
Due from other governmental units	-	-	-	-	1,398	-	1,398
Prepaid items	-	-	27	3,026	-	646	3,699
Inventory	749	288	133	-	-	-	1,170
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,090</u>	<u>8,634</u>	<u>1,666</u>	<u>15,244</u>	<u>42,118</u>	<u>997</u>	<u>72,749</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620
Capital assets	2,211	66,292	1,032	7	408	2,570	72,520
Less accumulated depreciation	<u>(1,700)</u>	<u>(38,611)</u>	<u>(322)</u>	<u>(6)</u>	<u>(249)</u>	<u>(1,309)</u>	<u>(42,197)</u>
Total noncurrent assets	<u>511</u>	<u>32,301</u>	<u>710</u>	<u>1</u>	<u>159</u>	<u>1,261</u>	<u>34,943</u>
Total assets	<u>4,601</u>	<u>40,935</u>	<u>2,376</u>	<u>15,245</u>	<u>42,277</u>	<u>2,258</u>	<u>107,692</u>
 <b>Deferred Outflows of Resources</b>							
Deferred OPEB outflows	2	172	3	1	21	1	200
Deferred pension outflows	80	918	321	126	179	63	1,687
Total deferred outflows of resources	<u>82</u>	<u>1,090</u>	<u>324</u>	<u>127</u>	<u>200</u>	<u>64</u>	<u>1,887</u>
 <b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	152	329	72	88	188	30	859
Unearned revenue	-	-	-	-	221	-	221
Claims payable	-	-	-	9,387	4,780	-	14,167
Total current liabilities	<u>152</u>	<u>329</u>	<u>72</u>	<u>9,475</u>	<u>5,189</u>	<u>30</u>	<u>15,247</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	27	279	195	35	9	7	552
OPEB Liability	24	1,859	37	8	232	8	2,168
Net pension liability	162	2,616	863	252	360	183	4,436
Total noncurrent liabilities	<u>213</u>	<u>4,754</u>	<u>1,095</u>	<u>295</u>	<u>601</u>	<u>198</u>	<u>7,156</u>
Total liabilities	<u>365</u>	<u>5,083</u>	<u>1,167</u>	<u>9,770</u>	<u>5,790</u>	<u>228</u>	<u>22,403</u>
 <b>Deferred Inflows of Resources</b>							
Deferred OPEB inflows	2	154	3	1	19	1	180
Deferred pension inflows	10	272	126	86	26	25	545
Total deferred inflows of resources	<u>12</u>	<u>426</u>	<u>129</u>	<u>87</u>	<u>45</u>	<u>26</u>	<u>725</u>
 <b>Net Position</b>							
Net investment in capital assets	511	32,261	710	1	159	1,261	34,903
Unrestricted	3,795	4,255	694	5,514	36,483	807	51,548
Total net position	<u>\$ 4,306</u>	<u>\$ 36,516</u>	<u>\$ 1,404</u>	<u>\$ 5,515</u>	<u>\$ 36,642</u>	<u>\$ 2,068</u>	<u>\$ 86,451</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Ten Month Period Ended July 31, 2020**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 2,672	\$ 12,875	\$ 2,195	\$ 6,377	\$ 42,403	\$ 1,728	\$ 68,250
Miscellaneous	-	4	-	536	2,009	-	2,549
Total operating revenues	<u>2,672</u>	<u>12,879</u>	<u>2,195</u>	<u>6,913</u>	<u>44,412</u>	<u>1,728</u>	<u>70,799</u>
<b>Operating expenses:</b>							
Operating expenses	2,781	6,178	2,148	8,075	43,776	1,321	64,279
Depreciation and amortization	81	5,994	79	-	23	300	6,477
Total operating expenses	<u>2,862</u>	<u>12,172</u>	<u>2,227</u>	<u>8,075</u>	<u>43,799</u>	<u>1,621</u>	<u>70,756</u>
Operating income (loss)	<u>(190)</u>	<u>707</u>	<u>(32)</u>	<u>(1,162)</u>	<u>613</u>	<u>107</u>	<u>43</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	42	106	15	175	427	10	775
Gain (loss) on disposition of assets	-	667	-	-	-	(2)	665
Total non-operating revenues (expenses)	<u>42</u>	<u>773</u>	<u>15</u>	<u>175</u>	<u>427</u>	<u>8</u>	<u>1,440</u>
Income (loss) before contributions and transfers	(148)	1,480	(17)	(987)	1,040	115	1,483
Capital contributions	-	-	3	-	11	-	14
Transfers in	-	2,564	24	-	-	50	2,638
Change in net position	<u>(148)</u>	<u>4,044</u>	<u>10</u>	<u>(987)</u>	<u>1,051</u>	<u>165</u>	<u>4,135</u>
Total net position - beginning	<u>4,454</u>	<u>32,472</u>	<u>1,394</u>	<u>6,502</u>	<u>35,591</u>	<u>1,903</u>	<u>82,316</u>
Total net position - ending	<u>\$ 4,306</u>	<u>\$ 36,516</u>	<u>\$ 1,404</u>	<u>\$ 5,515</u>	<u>\$ 36,642</u>	<u>\$ 2,068</u>	<u>\$ 86,451</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Ten Month Period Ended July 31, 2020**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 2,674	\$ 12,884	\$ 2,042	\$ 7,016	\$ 43,207	\$ 1,723	\$ 69,546
Cash payments to vendors for goods and services	(2,632)	(3,358)	(1,474)	(5,853)	(43,653)	(1,558)	(58,528)
Cash payments to employees for services	(118)	(2,335)	(735)	(2,451)	(317)	(134)	(6,090)
Cash payments to other funds	(109)	(576)	(184)	(133)	(20)	(51)	(1,073)
Net cash provided (used) by operating activities	<u>(185)</u>	<u>6,615</u>	<u>(351)</u>	<u>(1,421)</u>	<u>(783)</u>	<u>(20)</u>	<u>3,855</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in	<u>-</u>	<u>2,564</u>	<u>24</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>2,638</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(9,747)	(128)	-	(4)	(802)	(10,681)
Proceeds from sale of assets	<u>-</u>	<u>723</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>723</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(9,024)</u>	<u>(128)</u>	<u>-</u>	<u>(4)</u>	<u>(802)</u>	<u>(9,958)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>39</u>	<u>96</u>	<u>14</u>	<u>160</u>	<u>393</u>	<u>9</u>	<u>711</u>
Net increase (decrease) in cash and cash equivalents	(146)	251	(441)	(1,261)	(394)	(763)	(2,754)
<b>Cash and cash equivalents, October 1</b>	<u>3,454</u>	<u>8,060</u>	<u>1,759</u>	<u>13,268</u>	<u>36,330</u>	<u>992</u>	<u>63,863</u>
<b>Cash and cash equivalents, July 31</b>	<u>\$ 3,308</u>	<u>\$ 8,311</u>	<u>\$ 1,318</u>	<u>\$ 12,007</u>	<u>\$ 35,936</u>	<u>\$ 229</u>	<u>\$ 61,109</u>