

# *Manatee County* **FLORIDA**



## **Interim Financial Statements**

**UNAUDITED**

**JUNE 30, 2020**

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Nine Month Period  
Ended June 30, 2020

75% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina "Angel" Colonnese**  
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTH PERIOD  
Ended June 30, 2020**

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UNAUDITED

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
June 30, 2020  
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total
<b>Current assets:</b>					
Cash and investments	\$ 152,768	\$ 43,518	\$ 93,110	\$ 275,613	\$ 565,009
Receivables (net)	5,058	164	196	777	6,195
Interfund balances	9,085	-	-	(11,285)	(2,200)
Due from other governmental units	5,361	2,151	-	6,273	13,785
Prepaid items	5,405	153	-	14	5,572
Inventories	261	229	-	-	490
Deposits	-	-	42	13,057	13,099
Assessments	-	-	-	17	17
Total current assets	<u>177,938</u>	<u>46,215</u>	<u>93,348</u>	<u>284,466</u>	<u>601,967</u>
<b>Noncurrent assets:</b>					
Assessments receivable	-	-	-	70	70
Total assets	<u>\$ 177,938</u>	<u>\$ 46,215</u>	<u>\$ 93,348</u>	<u>\$ 284,536</u>	<u>\$ 602,037</u>
<b>Current liabilities:</b>					
Accounts payable and accrued expenses	\$ 6,002	\$ 1,331	\$ 519	\$ 4,277	\$ 12,129
Due to other governmental units	4,241	334	-	1,286	5,861
Interest payable	-	-	-	1,187	1,187
Unearned revenue	27	-	-	1,452	1,479
Total current liabilities	<u>10,270</u>	<u>1,665</u>	<u>519</u>	<u>8,202</u>	<u>20,656</u>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	-	-	-	271	271
Total liabilities and deferred inflows of resources	<u>10,270</u>	<u>1,665</u>	<u>519</u>	<u>8,473</u>	<u>20,927</u>
<b>Fund balances:</b>					
Nonspendable	12,431	382	42	13,071	25,926
Restricted	787	8,796	92,787	228,323	330,693
Committed	6,094	-	-	28,644	34,738
Assigned	6,070	35,372	-	6,025	47,467
Unassigned	142,286	-	-	-	142,286
Total fund balance	<u>167,668</u>	<u>44,550</u>	<u>92,829</u>	<u>276,063</u>	<u>581,110</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 177,938</u>	<u>\$ 46,215</u>	<u>\$ 93,348</u>	<u>\$ 284,536</u>	<u>\$ 602,037</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Nine Month Period Ended June 30, 2020**  
(amounts expressed in thousands)

	<u>General</u> <u>Fund</u>	<u>Highway</u> <u>Special Revenue</u> <u>Fund</u>	<u>Impact Fees</u> <u>Capital Projects</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
<b>Expenditures:</b>					
General government	\$ 44,886	\$ -	\$ -	\$ 5,759	\$ 50,645
Public safety	135,511	-	-	23,414	158,925
Physical environment	1,126	-	-	3,354	4,480
Transportation	-	19,518	-	7,790	27,308
Economic environment	5,950	-	-	9,288	15,238
Human services	14,878	-	-	11,327	26,205
Culture and recreation	900	-	-	17,421	18,321
Intergovernmental	-	3,004	-	-	3,004
Capital outlay	863	116	7,966	154	9,099
Debt service	-	-	-	50,659	50,659
Total expenditures	<u>204,114</u>	<u>22,638</u>	<u>7,966</u>	<u>129,166</u>	<u>363,884</u>
<b>Program Revenues:</b>					
Charges for services					
Planning permits	39	-	-	6,875	6,914
Assessment revenue	-	-	-	25	25
Emergency medical service charges	8,495	-	-	-	8,495
Charges to county departments	9,711	495	-	79	10,285
Other charges for services	3,240	540	-	4,246	8,026
Fines and forfeitures	292	-	-	964	1,256
Impact fees	-	-	-	23,280	23,280
Federal and State grants and contributions	1,504	249	-	7,270	9,023
Total program revenues	<u>23,281</u>	<u>1,284</u>	<u>-</u>	<u>42,739</u>	<u>67,304</u>
Net program expenditures (revenues)	<u>180,833</u>	<u>21,354</u>	<u>7,966</u>	<u>86,427</u>	<u>296,580</u>
<b>General revenues:</b>					
Property taxes	198,559	9,512	-	49,941	258,012
Sales tax	20,273	-	-	-	20,273
Infrastructure Surtax	-	-	-	20,785	20,785
Gasoline taxes	-	18,467	-	-	18,467
911 tax	-	-	-	1,508	1,508
Tourist development tax	-	-	-	10,666	10,666
Payment in lieu of taxes	2,505	-	-	-	2,505
Payment in lieu of franchise fees	6,438	-	-	-	6,438
State revenue sharing	6,831	-	-	-	6,831
Interest income	1,721	516	1,066	3,332	6,635
Other	5,998	49	-	69,257	75,304
Transfers in (out)	(12,184)	(1,634)	42,049	(32,503)	(4,272)
Total general revenues and transfers	<u>230,141</u>	<u>26,910</u>	<u>43,115</u>	<u>122,986</u>	<u>423,152</u>
Net change in fund balances	49,308	5,556	35,149	36,559	126,572
Total net position - beginning	118,360	38,994	57,680	239,504	454,538
<b>Fund balance/net position, June 30</b>	<u>\$ 167,668</u>	<u>\$ 44,550</u>	<u>\$ 92,829</u>	<u>\$ 276,063</u>	<u>\$ 581,110</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

	2020				2019 Actual	(Continued)	2020				2019 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget			Adopted Budget	Amended Budget	Actual	% of Amended Budget	
<b>Revenues:</b>						<b>Physical environment</b>					
Taxes	\$ 198,032	\$ 198,032	\$ 200,586	101%	\$ 196,842	Natural Resources	1,532	1,532	1,084	71%	2,442
Licenses and permits	733	733	720	98%	633	Neighborhood services	63	66	42	64%	40
Intergovernmental	50,369	50,369	37,632	75%	38,027	Total physical environment	1,595	1,598	1,126		2,482
Charges for services	29,917	29,917	20,630	69%	22,656	<b>Economic environment</b>					
Fines and forfeitures	564	564	431	76%	444	Convention and Visitors Bureau	-	-	-		97
Interest income	2,280	2,280	1,721	75%	2,713	General government	5,101	5,104	5,104	100%	4,632
Contributions	1,329	1,335	721	54%	657	Property Management	-	-	-		17
Miscellaneous	4,210	4,284	3,165	74%	3,494	Neighborhood services	476	453	300	66%	303
Total revenues	287,434	287,514	265,606		265,466	Redevelopment & Economic Opportunity	1,430	2,577	546	21%	601
						Total economic environment	7,007	8,134	5,950		5,650
<b>Expenditures</b>						<b>Human services</b>					
<b>Current:</b>						Neighborhood services	17,431	20,562	12,780	62%	10,493
<b>General government</b>						Property Management	260	260	14	5%	108
Clerk of Circuit Court	8,093	8,723	6,493	74%	5,940	Public safety	2,735	2,796	2,084	75%	1,908
County Administration	3,328	3,224	2,068	64%	2,481	Total human services	20,426	23,618	14,878		12,509
County Attorney	2,920	2,920	2,165	74%	1,971	<b>Culture &amp; recreation</b>					
Court Administrator	1,435	1,487	964	65%	920	Neighborhood services	161	161	62	39%	62
Financial management	2,613	2,896	1,784	62%	1,548	Parks & Natural Resources	-	-	-		2,499
General government	1,647	1,512	1,032	68%	810	Property Management	1,117	1,117	838	75%	5,248
Guardian ad litem	54	54	42	78%	13	Tax Collector	-	-	-		212
Human resources	1,779	1,891	1,079	57%	1,143	Total culture & recreation	1,278	1,278	900		8,021
Information Technology Dept	11,138	11,612	6,639	57%	7,135	<b>Capital outlay</b>	1,149	2,165	863	40%	500
Neighborhood services	150	-	-		113	Total expenditures	274,016	286,943	204,114		197,972
Property Appraiser	5,204	5,210	3,817	73%	3,568	Excess of revenues over expenditures	13,418	571	61,492		67,494
Property Management	14,466	15,890	9,595	60%	9,327	<b>Other financing sources (uses):</b>					
Public Defender	112	112	56	50%	77	Reserved for contingencies	(14,352)	(11,413)	-		-
State Attorney	272	272	194	71%	181	Transfers from other funds	5,017	6,310	4,681	74%	3,568
Supervisor of Elections	2,582	2,882	1,812	63%	1,750	Transfers to other funds	(19,901)	(26,192)	(16,865)	64%	(15,405)
Tax Collector	9,539	9,539	7,146	75%	6,792	Total other financing sources (uses)	(29,236)	(31,295)	(12,184)		(11,837)
Total general government	65,332	68,224	44,886		43,769	Net change in fund balances	(15,818)	(30,724)	49,308		55,657
<b>Public safety</b>						<b>Fund balance, October 1</b>	118,360	118,360	118,360		105,219
Court Administrator	372	514	274	53%	254	<b>Fund balance, June 30</b>	\$ 102,542	\$ 87,636	\$ 167,668		\$ 160,876
General government	11	11	7	64%	5						
Neighborhood services	5,249	5,249	3,861	74%	3,661						
Public safety	28,681	28,906	21,642	75%	18,535						
Sheriff	142,916	147,246	109,727	75%	102,586						
Total public safety	177,229	181,926	135,511		125,041						

(Continued)

**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

	2020				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2019 Actual</u>
<b>Revenues:</b>					
Taxes	\$ 30,064	\$ 30,064	\$ 24,419	81%	\$ 24,278
Intergovernmental	5,403	5,403	3,785	70%	4,046
Charges for services	865	865	496	57%	453
Interest income	582	582	516	89%	730
Contributions	485	485	249	51%	714
Miscellaneous	399	399	363	91%	414
Total revenues	<u>37,798</u>	<u>37,798</u>	<u>29,828</u>		<u>30,635</u>
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	36,855	35,715	19,634	55%	17,612
<b>Intergovernmental</b>	<u>4,394</u>	<u>4,394</u>	<u>3,004</u>	68%	<u>3,053</u>
Total expenditures	<u>41,249</u>	<u>40,109</u>	<u>22,638</u>		<u>20,665</u>
Excess of revenues over (under) expenditures	<u>(3,451)</u>	<u>(2,311)</u>	<u>7,190</u>		<u>9,970</u>
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(1,390)	(1,390)	-		-
Transfers from other funds	5,338	5,338	4,004	75%	3,651
Transfers to other funds	<u>(9,885)</u>	<u>(10,787)</u>	<u>(5,638)</u>	52%	<u>(8,431)</u>
Total other financing sources (uses)	<u>(5,937)</u>	<u>(6,839)</u>	<u>(1,634)</u>		<u>(4,780)</u>
Net change in fund balances	(9,388)	(9,150)	5,556		5,190
<b>Fund balance, October 1</b>	<u>38,994</u>	<u>38,994</u>	<u>38,994</u>		<u>36,042</u>
<b>Fund balance, June 30</b>	<u>\$ 29,606</u>	<u>\$ 29,844</u>	<u>\$ 44,550</u>		<u>\$ 41,232</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**June 30, 2020**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2020 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 312,556	\$ 21,395	\$ 25,692	\$ 672	\$ 11,446	\$ 3,027	\$ 374,788
Restricted cash and cash equivalents	89,148	3,328	2,222	-	-	-	94,698
Restricted investments	61,411	-	-	-	-	-	61,411
Receivables (net)	16,167	2,225	6,160	6	24	8	24,590
Internal balances	(2,468)	-	148	-	-	-	(2,320)
Due from other governmental units	444	755	-	2,503	-	-	3,702
Prepaid items	168	86	132	16	5	-	407
Inventories	3,538	-	-	-	-	19	3,557
Deposits	1,786	530	-	-	82	3	2,401
Total current assets	<u>482,750</u>	<u>28,319</u>	<u>34,354</u>	<u>3,197</u>	<u>11,557</u>	<u>3,057</u>	<u>563,234</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	37,621	-	-	-	37,621
Assessments receivable	63	-	-	-	-	-	63
Land and other nondepreciable assets	191,742	55,348	6,471	3,264	28,921	1,417	287,163
Capital assets, net of depreciation	655,161	75,943	24,277	32,372	3,814	2,213	793,780
Total noncurrent assets	<u>846,966</u>	<u>131,291</u>	<u>68,369</u>	<u>35,636</u>	<u>32,735</u>	<u>3,630</u>	<u>1,118,627</u>
Total assets	<u>1,329,716</u>	<u>159,610</u>	<u>102,723</u>	<u>38,833</u>	<u>44,292</u>	<u>6,687</u>	<u>1,681,861</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	205	23	9	-	-	-	237
Deferred OPEB outflows	233	60	12	32	25	4	366
Deferred pension outflows	8,155	1,893	1,081	2,684	925	204	14,942
Total deferred outflows of resources	<u>8,593</u>	<u>1,976</u>	<u>1,102</u>	<u>2,716</u>	<u>950</u>	<u>208</u>	<u>15,545</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	2,883	1,735	2,612	481	229	85	8,025
Interest payable	3,458	308	10	-	-	-	3,776
Contracts payable	3,036	-	-	-	-	-	3,036
Customer deposits	7,540	-	1,956	7	-	410	9,913
Bonds, notes and loans payable	8,459	1,318	396	-	-	-	10,173
Total current liabilities	<u>25,376</u>	<u>3,361</u>	<u>4,974</u>	<u>488</u>	<u>229</u>	<u>495</u>	<u>34,923</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	3,161	869	409	652	497	55	5,643
Other post-employment benefits	2,527	652	130	346	261	45	3,961
Net pension liability	24,260	4,985	3,132	7,059	2,584	529	42,549
Closure liability	-	-	30,254	-	-	-	30,254
Bonds, notes and loans payable (net)	290,015	37,784	433	-	-	-	328,232
Total noncurrent liabilities	<u>319,963</u>	<u>44,290</u>	<u>34,358</u>	<u>8,057</u>	<u>3,342</u>	<u>629</u>	<u>410,639</u>
Total liabilities	<u>345,339</u>	<u>47,651</u>	<u>39,332</u>	<u>8,545</u>	<u>3,571</u>	<u>1,124</u>	<u>445,562</u>
<b>Deferred inflows of resources</b>							
Deferred OPEB inflows	209	54	11	29	22	4	329
Deferred pension inflows	3,276	450	335	453	387	74	4,975
Total deferred inflows of resources	<u>3,485</u>	<u>504</u>	<u>346</u>	<u>482</u>	<u>409</u>	<u>78</u>	<u>5,304</u>
<b>Net Position</b>							
Net investment in capital assets	686,408	91,122	29,893	35,636	32,715	3,630	879,404
Restricted for:							
Debt service	-	3,335	304	-	-	-	3,639
Construction projects	4,462	-	-	-	-	-	4,462
Landfill closure	-	-	7,367	-	-	-	7,367
Unrestricted	<u>298,615</u>	<u>18,974</u>	<u>26,583</u>	<u>(3,114)</u>	<u>8,547</u>	<u>2,063</u>	<u>351,668</u>
Total net position	<u>\$ 989,485</u>	<u>\$ 113,431</u>	<u>\$ 64,147</u>	<u>\$ 32,522</u>	<u>\$ 41,262</u>	<u>\$ 5,693</u>	<u>\$ 1,246,540</u>



**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Nine Month Period Ended June 30, 2020**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2020 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 110,239	\$ 13,012	\$ 35,948	\$ 624	\$ 24	\$ 829	\$ 160,676
Miscellaneous	1,626	273	186	96	-	27	2,208
Total operating revenues	<u>111,865</u>	<u>13,285</u>	<u>36,134</u>	<u>720</u>	<u>24</u>	<u>856</u>	<u>162,884</u>
<b>Operating expenses:</b>							
Operating expenses	65,756	6,866	27,617	10,442	4,885	1,368	116,934
Depreciation and amortization	21,131	3,991	1,886	2,110	240	203	29,561
Total operating expenses	<u>86,887</u>	<u>10,857</u>	<u>29,503</u>	<u>12,552</u>	<u>5,125</u>	<u>1,571</u>	<u>146,495</u>
Operating income (loss)	<u>24,978</u>	<u>2,428</u>	<u>6,631</u>	<u>(11,832)</u>	<u>(5,101)</u>	<u>(715)</u>	<u>16,389</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	404	11	367	3,784	454	-	5,020
Interest income	5,649	282	817	33	125	38	6,944
Interest expense	(9,393)	(996)	(22)	-	-	-	(10,411)
Gain (loss) on disposition of assets	55	-	(21)	(37)	(4)	-	(7)
Grant administrative fees	-	(35)	-	-	-	-	(35)
Total non-operating revenues (expenses)	<u>(3,285)</u>	<u>(738)</u>	<u>1,141</u>	<u>3,780</u>	<u>575</u>	<u>38</u>	<u>1,511</u>
Income (loss) before contributions, rebates and transfers	21,693	1,690	7,772	(8,052)	(4,526)	(677)	17,900
Capital contributions	18,249	2,276	-	589	-	-	21,114
Interest rebates	1,332	-	-	-	-	-	1,332
Transfers in (out)	(3,132)	447	(7,505)	4,524	6,851	450	1,635
Change in net position	<u>38,142</u>	<u>4,413</u>	<u>267</u>	<u>(2,939)</u>	<u>2,325</u>	<u>(227)</u>	<u>41,981</u>
Total net position - beginning	<u>951,343</u>	<u>109,018</u>	<u>63,880</u>	<u>35,461</u>	<u>38,937</u>	<u>5,920</u>	<u>1,204,559</u>
Total net position - ending	<u>\$ 989,485</u>	<u>\$ 113,431</u>	<u>\$ 64,147</u>	<u>\$ 32,522</u>	<u>\$ 41,262</u>	<u>\$ 5,693</u>	<u>\$ 1,246,540</u>

**Manatee County, Florida  
Business-type Activities  
Statement of Cash Flows  
For the Nine Month Period Ended June 30, 2020  
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2020 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 111,084	\$ 13,100	\$ 35,754	\$ 733	\$ 24	\$ 781	\$ 161,476
Cash payments to vendors for goods and services	(28,434)	(2,295)	(22,866)	(564)	(1,374)	(454)	(55,987)
Cash payments to employees for services	(17,735)	(3,842)	(2,242)	(5,426)	(2,004)	(632)	(31,881)
Cash payments to other funds	(20,131)	(693)	(1,519)	(4,367)	(1,781)	(295)	(28,786)
Net cash provided (used) by operating activities	<u>44,784</u>	<u>6,270</u>	<u>9,127</u>	<u>(9,624)</u>	<u>(5,135)</u>	<u>(600)</u>	<u>44,822</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(3,132)	447	(7,505)	4,524	6,851	450	1,635
Operating grants received	410	11	374	3,284	454	-	4,533
Decrease in advance to other funds	-	-	1,115	-	-	-	1,115
Net cash provided (used) by noncapital financing activities	<u>(2,722)</u>	<u>458</u>	<u>(6,016)</u>	<u>7,808</u>	<u>7,305</u>	<u>450</u>	<u>7,283</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(30,753)	(4,707)	(2,689)	(1,444)	(1,716)	(2)	(41,311)
Principal and interest payments on debt	(8,222)	(878)	(20)	-	-	-	(9,120)
Deposits paid on construction agreements	(991)	(421)	-	-	-	-	(1,412)
Proceeds from sale of assets	116	2	10	6	-	-	134
Interest rebates	888	-	-	-	-	-	888
Receipt of contributed capital	18,279	1,703	-	3,303	-	-	23,285
Grant administrative fees	-	(35)	-	-	-	-	(35)
Debt proceeds	-	13	-	-	-	-	13
Net cash provided (used) by capital and related financing activities	<u>(20,683)</u>	<u>(4,323)</u>	<u>(2,699)</u>	<u>1,865</u>	<u>(1,716)</u>	<u>(2)</u>	<u>(27,558)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>5,707</u>	<u>260</u>	<u>752</u>	<u>33</u>	<u>115</u>	<u>35</u>	<u>6,902</u>
Net cash provided by investing activities	<u>5,707</u>	<u>260</u>	<u>752</u>	<u>33</u>	<u>115</u>	<u>35</u>	<u>6,902</u>
Net increase (decrease) in cash and cash equivalents	27,086	2,665	1,164	82	569	(117)	31,449
<b>Cash and cash equivalents, October 1</b>	<u>374,618</u>	<u>22,058</u>	<u>64,371</u>	<u>590</u>	<u>10,877</u>	<u>3,144</u>	<u>475,658</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 401,704</u>	<u>\$ 24,723</u>	<u>\$ 65,535</u>	<u>\$ 672</u>	<u>\$ 11,446</u>	<u>\$ 3,027</u>	<u>\$ 507,107</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 131,689	\$ 131,689	\$ 110,239	84%	\$ 105,170
Miscellaneous	1,635	1,635	1,626	99%	1,254
Total operating revenues	<u>133,324</u>	<u>133,324</u>	<u>111,865</u>		<u>106,424</u>
<b>Operating expenses:</b>					
Personal services	30,022	30,028	21,543	72%	20,144
Operating expenses	71,380	79,020	44,213	56%	41,318
Depreciation and amortization	-	-	21,131		20,185
Total operating expenses	<u>101,402</u>	<u>109,048</u>	<u>86,887</u>		<u>81,647</u>
Operating income	<u>31,922</u>	<u>24,276</u>	<u>24,978</u>		<u>24,777</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	394	470	404	86%	137
Interest income	4,391	4,391	5,649	129%	8,777
Interest expense	(13,753)	(13,753)	(9,393)	68%	(9,467)
Gain (loss) on disposition of assets	(50)	(50)	55		36
Total non-operating revenues (expenses)	<u>(9,018)</u>	<u>(8,942)</u>	<u>(3,285)</u>		<u>(517)</u>
Income before contributions, rebates and transfers	22,904	15,334	21,693		24,260
Capital contributions	16,213	16,213	18,249	113%	13,110
Interest rebates	1,793	1,793	1,332	74%	1,328
Transfers out	(2,945)	(3,861)	(3,132)	81%	(2,461)
Change in net position	<u>37,965</u>	<u>29,479</u>	<u>38,142</u>		<u>36,237</u>
Total net position - beginning	<u>951,343</u>	<u>951,343</u>	<u>951,343</u>		<u>878,797</u>
Total net position - ending	<u>\$ 989,308</u>	<u>\$ 980,822</u>	<u>\$ 989,485</u>		<u>\$ 915,034</u>

**Manatee County, Florida**  
**Port Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 16,323	\$ 16,323	\$ 13,012	80%	\$ 13,803
Miscellaneous	1,267	1,267	273	22%	331
Total operating revenues	<u>17,590</u>	<u>17,590</u>	<u>13,285</u>		<u>14,134</u>
<b>Operating expenses:</b>					
Personal services	6,121	6,121	4,523	74%	3,635
Operating expenses	3,368	6,631	2,343	35%	1,940
Depreciation and amortization	-	-	3,991		3,540
Total operating expenses	<u>9,489</u>	<u>12,752</u>	<u>10,857</u>		<u>9,115</u>
Operating income	<u>8,101</u>	<u>4,838</u>	<u>2,428</u>		<u>5,019</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	9	20	11	55%	5
Interest income	142	142	282	199%	275
Interest expense	(1,415)	(1,415)	(996)	70%	(914)
Loss on disposition of assets	-	-	-		(11)
Grant administrative fees	(26)	(26)	(35)	135%	-
Total non-operating revenues (expenses)	<u>(1,290)</u>	<u>(1,279)</u>	<u>(738)</u>		<u>(645)</u>
Income before contributions and transfers	6,811	3,559	1,690		4,374
Capital contributions	18,349	22,239	2,276	10%	326
Transfers in	447	447	447	100%	447
Change in net position	<u>25,607</u>	<u>26,245</u>	<u>4,413</u>		<u>5,147</u>
Total net position - beginning	<u>109,018</u>	<u>109,018</u>	<u>109,018</u>		<u>104,631</u>
Total net position - ending	<u>\$ 134,625</u>	<u>\$ 135,263</u>	<u>\$ 113,431</u>		<u>\$ 109,778</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 44,238	\$ 44,238	\$ 35,948	81%	\$ 37,402
Miscellaneous	204	204	186	91%	281
Total operating revenues	<u>44,442</u>	<u>44,442</u>	<u>36,134</u>		<u>37,683</u>
<b>Operating expenses:</b>					
Personal services	3,528	3,528	2,708	77%	2,611
Operating expenses	36,008	36,008	24,909	69%	24,612
Depreciation and amortization	-	-	1,886		1,961
Total operating expenses	<u>39,536</u>	<u>39,536</u>	<u>29,503</u>		<u>29,184</u>
Operating income	<u>4,906</u>	<u>4,906</u>	<u>6,631</u>		<u>8,499</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	4,988	4,988	367	7%	11,058
Interest income	671	671	817	122%	1,045
Interest expense	(41)	(41)	(22)	54%	(32)
Gain (loss) on disposition of assets	-	-	(21)		212
Total non-operating revenues (expenses)	<u>5,618</u>	<u>5,618</u>	<u>1,141</u>		<u>12,283</u>
Income before transfers	10,524	10,524	7,772		20,782
Transfers in	-	1,115	-		6
Transfers out	(9,343)	(9,343)	(7,505)	80%	(8,042)
Change in net position	<u>1,181</u>	<u>2,296</u>	<u>267</u>		<u>12,746</u>
Total net position - beginning	<u>63,880</u>	<u>63,880</u>	<u>63,880</u>		<u>52,835</u>
Total net position - ending	<u>\$ 65,061</u>	<u>\$ 66,176</u>	<u>\$ 64,147</u>		<u>\$ 65,581</u>

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Nine Month Periods Ended June 30, 2020 and 2019  
(amounts expressed in thousands)**

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,229	\$ 1,229	\$ 624	51%	\$ 1,006
Miscellaneous	104	104	96	92%	110
Total operating revenues	<u>1,333</u>	<u>1,333</u>	<u>720</u>		<u>1,116</u>
<b>Operating expenses:</b>					
Personal services	8,296	8,309	6,456	78%	6,178
Operating expenses	7,939	7,929	3,986	50%	4,104
Depreciation and amortization	-	-	2,110		2,063
Total operating expenses	<u>16,235</u>	<u>16,238</u>	<u>12,552</u>		<u>12,345</u>
Operating loss	<u>(14,902)</u>	<u>(14,905)</u>	<u>(11,832)</u>		<u>(11,229)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	8,407	8,921	3,784	42%	3,103
Interest income	5	5	33	660%	49
Loss on disposition of assets	-	-	(37)		(36)
Total non-operating revenues (expenses)	<u>8,412</u>	<u>8,926</u>	<u>3,780</u>		<u>3,116</u>
Loss before contributions and transfers	(6,490)	(5,979)	(8,052)		(8,113)
Capital contributions	4,938	4,875	589	12%	1,701
Transfers in	6,032	6,121	4,524	74%	6,079
Change in net position	4,480	5,017	(2,939)		(333)
Total net position - beginning	<u>35,461</u>	<u>35,461</u>	<u>35,461</u>		<u>34,120</u>
Total net position - ending	<u>\$ 39,941</u>	<u>\$ 40,478</u>	<u>\$ 32,522</u>		<u>\$ 33,787</u>

**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 24	\$ 24	\$ 24	100%	\$ 14
<b>Operating expenses:</b>					
Personal services	3,330	3,035	2,473	81%	2,210
Operating expenses	4,657	5,130	2,412	47%	2,682
Depreciation and amortization	-	-	240		261
Total operating expenses	<u>7,987</u>	<u>8,165</u>	<u>5,125</u>		<u>5,153</u>
Operating loss	<u>(7,963)</u>	<u>(8,141)</u>	<u>(5,101)</u>		<u>(5,139)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	542	542	454	84%	11
Interest income	28	28	125	446%	174
Gain (loss) on disposition of assets	-	-	(4)		15
Total non-operating revenues (expenses)	<u>570</u>	<u>570</u>	<u>575</u>		<u>200</u>
Loss before contributions and transfers	(7,393)	(7,571)	(4,526)		(4,939)
Capital contributions	400	400	-		-
Transfers in	9,000	9,000	7,250	81%	7,789
Transfers out	-	(399)	(399)	100%	-
Change in net position	<u>2,007</u>	<u>1,430</u>	<u>2,325</u>		<u>2,850</u>
Total net position - beginning	<u>38,937</u>	<u>38,937</u>	<u>38,937</u>		<u>36,415</u>
Total net position - ending	<u>\$ 40,944</u>	<u>\$ 40,367</u>	<u>\$ 41,262</u>		<u>\$ 39,265</u>

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

	2020			% of Amended Budget	2019 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,518	\$ 1,564	\$ 829	53%	\$ 1,532
Miscellaneous	43	43	27	63%	30
Total operating revenues	<u>1,561</u>	<u>1,607</u>	<u>856</u>		<u>1,562</u>
<b>Operating expenses:</b>					
Personal services	986	986	734	74%	699
Operating expenses	1,942	1,863	634	34%	1,218
Depreciation and amortization	-	-	203		218
Total operating expenses	<u>2,928</u>	<u>2,849</u>	<u>1,571</u>		<u>2,135</u>
Operating loss	<u>(1,367)</u>	<u>(1,242)</u>	<u>(715)</u>		<u>(573)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	22	22	-		-
Interest income	7	7	38	543%	60
Total non-operating revenues (expenses)	<u>29</u>	<u>29</u>	<u>38</u>		<u>60</u>
Loss before transfers	<u>(1,338)</u>	<u>(1,213)</u>	<u>(677)</u>		<u>(513)</u>
Transfers in	600	600	450	75%	450
Change in net position	<u>(738)</u>	<u>(613)</u>	<u>(227)</u>		<u>(63)</u>
Total net position - beginning	<u>5,920</u>	<u>5,920</u>	<u>5,920</u>		<u>6,313</u>
Total net position - ending	<u>\$ 5,182</u>	<u>\$ 5,307</u>	<u>\$ 5,693</u>		<u>\$ 6,250</u>



**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Nine Month Periods Ended June 30, 2020 and 2019**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 148,023	\$ 144,121
Interest earned	6,591	9,996
Less interest earned on construction trust funds	(891)	(1,517)
Operating grants	1,225	11,206
Interest rebate	<u>1,332</u>	<u>1,328</u>
Total revenues available for debt service coverage	156,280	165,134
Less operating expenses (excluding depreciation and amortization)	<u>(98,258)</u>	<u>(93,577)</u>
Net revenues available for debt service coverage	\$ <u>58,022</u>	\$ <u>71,557</u>
Debt service requirement for nine months	\$ <u>17,046</u>	\$ <u>17,112</u>
<b>Public Utilities System debt service coverage</b>	<b>3.40x</b>	<b>4.18x</b>
<u>Port Authority</u>	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 13,285	\$ 15,408
Interest earned	282	341
Operating grants	11	5
State sales tax revenue	<u>335</u>	<u>335</u>
Total revenues available for debt service coverage	13,913	16,089
Less operating expenses (excluding depreciation and amortization)	<u>(6,866)</u>	<u>(6,250)</u>
Net revenues available for debt service coverage	\$ <u>7,047</u>	\$ <u>9,839</u>
Nine months of annual debt service requirement	\$ <u>1,684</u>	\$ <u>1,682</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	4.18x	5.85x
Excluding state sales tax revenue	3.99x	5.65x

\* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**June 30, 2020**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,334	\$ 8,740	\$ 1,413	\$ 14,344	\$ 36,180	\$ 898	\$ 64,909
Receivables (net)	31	29	158	32	704	2	956
Interfund Balances	-	-	-	-	4,520	-	4,520
Due from other governmental units	-	-	-	-	1,664	-	1,664
Prepaid items	-	-	47	3,369	-	20	3,436
Inventory	749	299	133	-	-	-	1,181
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,114</u>	<u>9,068</u>	<u>1,751</u>	<u>17,895</u>	<u>43,068</u>	<u>920</u>	<u>76,816</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620
Capital assets	2,211	65,805	1,074	7	404	2,570	72,071
Less accumulated depreciation	<u>(1,692)</u>	<u>(38,773)</u>	<u>(357)</u>	<u>(6)</u>	<u>(247)</u>	<u>(1,287)</u>	<u>(42,362)</u>
Total noncurrent assets	<u>519</u>	<u>31,652</u>	<u>717</u>	<u>1</u>	<u>157</u>	<u>1,283</u>	<u>34,329</u>
Total assets	<u>4,633</u>	<u>40,720</u>	<u>2,468</u>	<u>17,896</u>	<u>43,225</u>	<u>2,203</u>	<u>111,145</u>
<b>Deferred Outflows of Resources</b>							
Deferred OPEB outflows	2	172	3	1	21	1	200
Deferred pension outflows	80	918	321	126	179	63	1,687
Total deferred outflows of resources	<u>82</u>	<u>1,090</u>	<u>324</u>	<u>127</u>	<u>200</u>	<u>64</u>	<u>1,887</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	64	224	70	112	204	20	694
Unearned revenue	-	-	-	-	221	-	221
Claims payable	-	-	-	9,316	4,847	-	14,163
Total current liabilities	<u>64</u>	<u>224</u>	<u>70</u>	<u>9,428</u>	<u>5,272</u>	<u>20</u>	<u>15,078</u>
<b>Noncurrent liabilities:</b>							
Compensated absences	27	279	195	35	9	7	552
OPEB Liability	24	1,859	37	8	232	8	2,168
Net pension liability	162	2,616	863	252	360	183	4,436
Total noncurrent liabilities	<u>213</u>	<u>4,754</u>	<u>1,095</u>	<u>295</u>	<u>601</u>	<u>198</u>	<u>7,156</u>
Total liabilities	<u>277</u>	<u>4,978</u>	<u>1,165</u>	<u>9,723</u>	<u>5,873</u>	<u>218</u>	<u>22,234</u>
<b>Deferred Inflows of Resources</b>							
Deferred OPEB inflows	2	154	3	1	19	1	180
Deferred pension inflows	10	272	126	86	26	25	545
Total deferred inflows of resources	<u>12</u>	<u>426</u>	<u>129</u>	<u>87</u>	<u>45</u>	<u>26</u>	<u>725</u>
<b>Net Position</b>							
Net investment in capital assets	519	31,652	717	1	157	1,283	34,329
Unrestricted	3,907	4,754	781	8,212	37,350	740	55,744
Total net position	<u>\$ 4,426</u>	<u>\$ 36,406</u>	<u>\$ 1,498</u>	<u>\$ 8,213</u>	<u>\$ 37,507</u>	<u>\$ 2,023</u>	<u>\$ 90,073</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Nine Month Period Ended June 30, 2020**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 2,406	\$ 11,525	\$ 2,095	\$ 5,740	\$ 38,091	\$ 1,539	\$ 61,396
Miscellaneous	-	3	-	467	2,120	-	2,590
Total operating revenues	<u>2,406</u>	<u>11,528</u>	<u>2,095</u>	<u>6,207</u>	<u>40,211</u>	<u>1,539</u>	<u>63,986</u>
<b>Operating expenses:</b>							
Operating expenses	2,402	5,423	1,962	4,665	38,690	1,198	54,340
Depreciation and amortization	73	5,414	72	-	21	278	5,858
Total operating expenses	<u>2,475</u>	<u>10,837</u>	<u>2,034</u>	<u>4,665</u>	<u>38,711</u>	<u>1,476</u>	<u>60,198</u>
Operating income (loss)	<u>(69)</u>	<u>691</u>	<u>61</u>	<u>1,542</u>	<u>1,500</u>	<u>63</u>	<u>3,788</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	41	101	16	169	409	10	746
Gain (loss) on disposition of assets	-	578	-	-	-	(2)	576
Total non-operating revenues (expenses)	<u>41</u>	<u>679</u>	<u>16</u>	<u>169</u>	<u>409</u>	<u>8</u>	<u>1,322</u>
Income (loss) before contributions and transfers	(28)	1,370	77	1,711	1,909	71	5,110
Capital contributions	-	-	3	-	7	-	10
Transfers in	-	2,564	24	-	-	49	2,637
Change in net position	<u>(28)</u>	<u>3,934</u>	<u>104</u>	<u>1,711</u>	<u>1,916</u>	<u>120</u>	<u>7,757</u>
Total net position - beginning	<u>4,454</u>	<u>32,472</u>	<u>1,394</u>	<u>6,502</u>	<u>35,591</u>	<u>1,903</u>	<u>82,316</u>
Total net position - ending	<u>\$ 4,426</u>	<u>\$ 36,406</u>	<u>\$ 1,498</u>	<u>\$ 8,213</u>	<u>\$ 37,507</u>	<u>\$ 2,023</u>	<u>\$ 90,073</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Nine Month Period Ended June 30, 2020**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2020 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 2,410	\$ 11,526	\$ 1,966	\$ 6,339	\$ 38,303	\$ 1,539	\$ 62,083
Cash payments to vendors for goods and services	(2,371)	(3,089)	(1,423)	(3,175)	(38,547)	(728)	(49,333)
Cash payments to employees for services	(103)	(2,007)	(634)	(2,117)	(264)	(116)	(5,241)
Cash payments to other funds	(94)	(517)	(166)	(125)	(17)	(45)	(964)
Net cash provided (used) by operating activities	<u>(158)</u>	<u>5,913</u>	<u>(257)</u>	<u>922</u>	<u>(525)</u>	<u>650</u>	<u>6,545</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in	<u>-</u>	<u>2,564</u>	<u>24</u>	<u>-</u>	<u>-</u>	<u>49</u>	<u>2,637</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(8,514)	(128)	-	(4)	(802)	(9,448)
Proceeds from sale of assets	<u>-</u>	<u>626</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>626</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(7,888)</u>	<u>(128)</u>	<u>-</u>	<u>(4)</u>	<u>(802)</u>	<u>(8,822)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>38</u>	<u>91</u>	<u>15</u>	<u>154</u>	<u>379</u>	<u>9</u>	<u>686</u>
Net increase (decrease) in cash and cash equivalents	(120)	680	(346)	1,076	(150)	(94)	1,046
<b>Cash and cash equivalents, October 1</b>	<u>3,454</u>	<u>8,060</u>	<u>1,759</u>	<u>13,268</u>	<u>36,330</u>	<u>992</u>	<u>63,863</u>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 3,334</u>	<u>\$ 8,740</u>	<u>\$ 1,413</u>	<u>\$ 14,344</u>	<u>\$ 36,180</u>	<u>\$ 898</u>	<u>\$ 64,909</u>