

**Manatee County Port Authority**  
**Schedule of Condensed Financial Information**  
For the Two Months Ended November 30, 2015 and 2014  
(amounts expressed in thousands)

<b>Schedule of Operating Activities</b>	<u>2015</u>			<u>2014</u>
	<u>Budget</u>	<u>Actual</u>	<u>Percent</u>	<u>Actual</u>
Operating revenues	\$ 10,804	\$ 1,658	15%	\$ 1,554
Operating expenses	(7,739)	(1,177)	15%	(1,151)
Depreciation and amortization	-	(946)		(1,011)
<b>Operating income (loss)</b>	<u>3,065</u>	<u>(465)</u>		<u>(608)</u>
Interest income	33	10	30%	3
Interest expense	(1,478)	(255)	17%	(258)
Grants and contributions	6,101	159	3%	-
Grant administrative fees	(26)	-		(26)
Master plan	(195)	(41)	21%	-
Transfers in	447	74	17%	74
<b>Change in net position</b>	<u>\$ 7,947</u>	<u>\$ (518)</u>		<u>\$ (815)</u>

<b>Schedule of Cash Activities</b>	<u>2015</u>		<u>2014</u>	
<b>Cash and cash equivalents, October 1</b>	\$	4,104	\$	3,942
Net cash provided for operating activities	590		18	
Net cash provided by grants and transfer in	394		521	
Net cash used for capital outlay	(361)		(732)	
Net cash used for debt	(74)		(98)	
Net cash provided by investing activities	<u>10</u>		<u>3</u>	
Net increase in cash and cash equivalents		<u>559</u>		<u>(288)</u>
<b>Cash and cash equivalents, November 30</b>	<u>\$</u>	<u>4,663</u>	<u>\$</u>	<u>3,654</u>

<b>Schedule of Debt Coverage - Bonds</b>	<u>2015</u>		<u>2014</u>	
Net revenues available for debt service coverage	\$	585	\$	480
Two months of annual debt service requirement	\$	375	\$	375
Debt service coverage				
Including/excluding state sales tax revenue		1.56x/1.36x		1.28x/1.08x
<p>Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.</p>				

These unaudited schedules of financial information are presented as a management tool only. These schedules do not include a balance sheet presentation or any pension adjustments due to the implementation of GASB Statement No. 68.