

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

DECEMBER 31, 2014

Manatee County, Florida
Interim Financial Statements

Unaudited

For the Three Month Periods
Ended December 31, 2014 and 2013

25% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

R. B. "Chips" Shore
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIODS
ENDED DECEMBER 31, 2014 AND 2013**

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Manatee County, Florida
Statement of Net Position
December 31, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
Current assets:				
Cash and investments	\$ 436,048	\$ 193,358	\$ 629,406	\$ 639,468
Receivables (net)	3,953	19,689	23,642	20,926
Assessments receivable	120	19	139	170
Due from other governmental units	13,285	2,925	16,210	11,924
Prepaid items	8,161	862	9,023	8,383
Inventories	1,585	2,615	4,200	4,265
Deposits	<u>2,668</u>	<u>419</u>	<u>3,087</u>	<u>6,491</u>
Total current assets	<u>451,667</u>	<u>234,040</u>	<u>685,707</u>	<u>691,627</u>
Noncurrent assets:				
Cash and investments	-	35,039	35,039	34,909
Assessments receivable	304	233	537	753
Unamortized bond insurance	-	33	33	45
Land and other nondepreciable assets	254,843	202,589	457,432	401,742
Capital assets, net of depreciation	<u>733,827</u>	<u>683,535</u>	<u>1,417,362</u>	<u>1,423,584</u>
Total noncurrent assets	<u>988,974</u>	<u>921,429</u>	<u>1,910,403</u>	<u>1,861,033</u>
Total assets	<u>1,440,641</u>	<u>1,155,469</u>	<u>2,596,110</u>	<u>2,552,660</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	<u>5,386</u>	<u>1,008</u>	<u>6,394</u>	<u>7,702</u>
Total deferred outflows of resources	<u>5,386</u>	<u>1,008</u>	<u>6,394</u>	<u>7,702</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	12,457	7,252	19,709	14,604
Due to other governmental units	4,369	-	4,369	2,406
Interest payable	1,143	1,649	2,792	3,093
Contracts payable	-	1,633	1,633	2,946
Unearned revenue	295	122	417	1,540
Claims payable	12,849	-	12,849	14,581
Deposits	-	7,887	7,887	7,606
Bonds, notes and loans payable	<u>13,079</u>	<u>8,473</u>	<u>21,552</u>	<u>22,020</u>
Total current liabilities	<u>44,192</u>	<u>27,016</u>	<u>71,208</u>	<u>68,796</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	40
Compensated absences	25,625	4,450	30,075	28,810
Other post-employment benefits	67,813	12,406	80,219	73,782
Closure liability	-	28,004	28,004	26,726
Bonds, notes and loans payable (net)	<u>106,025</u>	<u>159,508</u>	<u>265,533</u>	<u>285,609</u>
Total noncurrent liabilities	<u>199,503</u>	<u>204,368</u>	<u>403,871</u>	<u>414,967</u>
Total liabilities	<u>243,695</u>	<u>231,384</u>	<u>475,079</u>	<u>483,763</u>
 <u>Net Position</u>				
Net investment in capital assets	881,157	740,990	1,622,147	1,569,798
Restricted for:				
Debt service	-	5,930	5,930	5,981
Construction projects	7,054	-	7,054	9,445
Landfill closure	-	7,035	7,035	8,183
Unrestricted	<u>314,121</u>	<u>171,138</u>	<u>485,259</u>	<u>483,192</u>
Total net position	<u>\$ 1,202,332</u>	<u>\$ 925,093</u>	<u>\$ 2,127,425</u>	<u>\$ 2,076,599</u>

Manatee County, Florida
Statement of Activities
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2014 Total	2013 Total
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 16,192	\$ 4,643	\$ 35	\$ -	\$ (11,514)		\$ (11,514)	\$ (9,866)
Public safety	39,754	3,874	1,934	-	(33,946)		(33,946)	(32,992)
Physical environment	2,004	37	2	-	(1,965)		(1,965)	(1,477)
Transportation	7,284	2,428	1	2,299	(2,556)		(2,556)	(4,676)
Economic environment	5,952	202	1,457	-	(4,293)		(4,293)	(3,703)
Human services	5,822	38	136	-	(5,648)		(5,648)	(4,298)
Culture and recreation	4,680	1,405	40	100	(3,135)		(3,135)	(3,786)
Intergovernmental	864	-	-	-	(864)		(864)	(817)
Interest on long-term debt	1,430	-	-	-	(1,430)		(1,430)	(1,323)
Total governmental activities	<u>83,982</u>	<u>12,627</u>	<u>3,605</u>	<u>2,399</u>	<u>(65,351)</u>		<u>(65,351)</u>	<u>(62,938)</u>
Business-type activities:								
Water and sewer	23,472	28,148	7	3,164		\$ 7,847	7,847	6,794
Port Authority	3,535	2,594	-	-		(941)	(941)	(1,310)
Solid waste	8,167	10,460	-	-		2,293	2,293	1,767
Transit system	3,336	366	1,095	102		(1,773)	(1,773)	(1,408)
Stormwater	1,184	1	-	7		(1,176)	(1,176)	(1,151)
Civic center	754	496	-	-		(258)	(258)	(142)
Total business-type activities	<u>40,448</u>	<u>42,065</u>	<u>1,102</u>	<u>3,273</u>		<u>5,992</u>	<u>5,992</u>	<u>4,550</u>
Total government	<u>\$ 124,430</u>	<u>\$ 54,692</u>	<u>\$ 4,707</u>	<u>\$ 5,672</u>	<u>(65,351)</u>	<u>5,992</u>	<u>(59,359)</u>	<u>(58,388)</u>
General revenues:								
Property taxes					96,533	-	96,533	82,863
Gasoline tax					5,391	-	5,391	5,179
Sales tax					5,045	-	5,045	4,779
Other taxes					1,826	-	1,826	1,650
State revenue sharing					1,900	-	1,900	1,780
Interest income					389	6	395	340
Interest rebates					-	472	472	472
Miscellaneous					4,495	-	4,495	5,031
Total general revenues and transfers					<u>114,797</u>	<u>1,260</u>	<u>116,057</u>	<u>102,094</u>
Change in net position:					49,446	7,252	56,698	43,706
Total net position - beginning					<u>1,152,886</u>	<u>917,841</u>	<u>2,070,727</u>	<u>2,032,893</u>
Total net position - ending					<u>\$ 1,202,332</u>	<u>\$ 925,093</u>	<u>\$ 2,127,425</u>	<u>\$ 2,076,599</u>

**Manatee County, Florida
Governmental Activities
Balance Sheet
December 31, 2014 and 2013
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Net Position	2013 Statement of Net Position
Current assets:								
Cash and investments	\$ 94,849	\$ 43,646	\$ 64,595	\$ 171,945	\$ 375,035	\$ 61,013	\$ 436,048	\$ 434,095
Receivables (net)	3,263	36	59	282	3,640	313	3,953	3,880
Interfund balances	17,426	-	-	(21,764)	(4,338)	(9,815)	(14,153)	(12,916)
Due from other governmental units	4,178	1,844	-	5,785	11,807	1,478	13,285	7,956
Prepaid items	6,060	45	-	21	6,126	2,035	8,161	7,666
Inventories	110	230	-	-	340	1,245	1,585	1,858
Deposits	1	25	503	1,989	2,518	150	2,668	6,006
Assessments	-	-	-	120	120	-	120	124
Total current assets	<u>125,887</u>	<u>45,826</u>	<u>65,157</u>	<u>158,378</u>	<u>395,248</u>	<u>56,419</u>	<u>451,667</u>	<u>448,669</u>
Noncurrent assets:								
Assessments receivable	-	-	-	304	304	-	304	473
Unamortized bond insurance	-	-	-	-	-	-	-	4
Land and other nondepreciable assets	-	-	-	-	-	254,843	254,843	226,688
Capital assets, net of depreciation	-	-	-	-	-	733,827	733,827	739,741
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>304</u>	<u>304</u>	<u>988,670</u>	<u>988,974</u>	<u>966,906</u>
Total assets	<u>125,887</u>	<u>45,826</u>	<u>65,157</u>	<u>158,682</u>	<u>395,552</u>	<u>1,045,089</u>	<u>1,440,641</u>	<u>1,415,575</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	5,386	5,386	6,477
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,386</u>	<u>5,386</u>	<u>6,477</u>
Total assets and deferred outflows of resources	<u>\$ 125,887</u>	<u>\$ 45,826</u>	<u>\$ 65,157</u>	<u>\$ 158,682</u>	<u>\$ 395,552</u>	<u>\$ 1,050,475</u>	<u>\$ 1,446,027</u>	<u>\$ 1,422,052</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 4,661	\$ 645	\$ 512	\$ 5,567	\$ 11,385	\$ 1,072	\$ 12,457	\$ 7,892
Due to other governmental units	-	288	-	3,177	3,465	904	4,369	2,406
Interest payable	-	-	-	1,143	1,143	-	1,143	1,323
Unearned revenue	21	-	-	-	21	274	295	1,018
Claims payable	-	-	-	-	-	12,849	12,849	14,581
Bonds, notes and loans payable	-	-	-	-	-	13,079	13,079	13,220
Total current liabilities	<u>4,682</u>	<u>933</u>	<u>512</u>	<u>9,887</u>	<u>16,014</u>	<u>28,178</u>	<u>44,192</u>	<u>40,440</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	40	40	40
Compensated absences	-	-	-	-	-	25,625	25,625	24,636
Other post-employment benefits	-	-	-	-	-	67,813	67,813	62,267
Bonds, notes and loans payable	-	-	-	-	-	106,025	106,025	114,323
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>199,503</u>	<u>199,503</u>	<u>201,266</u>
Total liabilities	<u>4,682</u>	<u>933</u>	<u>512</u>	<u>9,887</u>	<u>16,014</u>	<u>227,681</u>	<u>243,695</u>	<u>241,706</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	507	507	(507)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>507</u>	<u>507</u>	<u>(507)</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable	22,604	300	503	2,010	25,417	(25,417)	-	-
Restricted	70	16,122	64,142	115,912	196,246	(196,246)	-	-
Committed	8,354	-	-	14,724	23,078	(23,078)	-	-
Assigned	5,299	28,471	-	15,642	49,412	(49,412)	-	-
Unassigned	84,878	-	-	-	84,878	(84,878)	-	-
Total fund balance	<u>121,205</u>	<u>44,893</u>	<u>64,645</u>	<u>148,288</u>	<u>379,031</u>	<u>(379,031)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 125,887</u>	<u>\$ 45,826</u>	<u>\$ 65,157</u>	<u>\$ 158,682</u>	<u>\$ 395,552</u>			
Net position:								
Net investment in capital assets						881,157	881,157	853,984
Restricted for:								
Construction projects						7,054	7,054	6,845
Unrestricted						314,121	314,121	319,517
Total net position						<u>\$ 1,202,332</u>	<u>\$ 1,202,332</u>	<u>\$ 1,180,346</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Activities	2013 Statement of Activities
Expenditures:								
General government	\$ 12,814	\$ -	\$ -	\$ 2,411	\$ 15,225	\$ 967	\$ 16,192	\$ 14,599
Public safety	34,279	-	-	4,200	38,479	1,275	39,754	36,967
Physical environment	634	-	-	567	1,201	803	2,004	1,590
Transportation	-	4,029	-	1,116	5,145	2,139	7,284	7,285
Economic environment	3,631	-	-	2,356	5,987	(35)	5,952	4,733
Human services	2,707	-	-	3,063	5,770	52	5,822	4,449
Culture and recreation	1,907	-	-	2,368	4,275	405	4,680	4,724
Intergovernmental	-	864	-	-	864	-	864	817
Capital outlay	68	16	236	50	370	(370)	-	-
Debt service	-	-	-	1,430	1,430	-	1,430	1,323
Total expenditures	<u>56,040</u>	<u>4,909</u>	<u>236</u>	<u>17,561</u>	<u>78,746</u>	<u>5,236</u>	<u>83,982</u>	<u>76,487</u>
Program Revenues:								
Charges for services								
Planning permits	16	-	-	2,414	2,430	-	2,430	2,243
Assessment revenue	-	-	-	66	66	-	66	77
Emergency medical service charges	1,071	-	-	-	1,071	-	1,071	760
Charges to county departments	3,261	153	-	-	3,414	(971)	2,443	1,995
Other charges for services	1,383	38	-	408	1,829	928	2,757	2,694
Fines and forfeitures	100	-	-	216	316	-	316	726
Impact fees	-	-	-	3,544	3,544	-	3,544	3,324
Federal and State grants and contributions	303	2,299	-	3,402	6,004	-	6,004	1,730
Total program revenues	<u>6,134</u>	<u>2,490</u>	<u>-</u>	<u>10,050</u>	<u>18,674</u>	<u>(43)</u>	<u>18,631</u>	<u>13,549</u>
Net program expenditures (revenues)	<u>49,906</u>	<u>2,419</u>	<u>236</u>	<u>7,511</u>	<u>60,072</u>	<u>5,279</u>	<u>65,351</u>	<u>62,938</u>
General revenues:								
Property taxes	76,933	3,386	-	16,214	96,533	-	96,533	82,863
Sales tax	5,045	-	-	-	5,045	-	5,045	4,779
Gasoline taxes	-	5,391	-	-	5,391	-	5,391	5,179
911 tax	-	-	-	423	423	-	423	418
Tourist development tax	-	-	-	1,403	1,403	-	1,403	1,232
Payment in lieu of taxes	835	-	-	-	835	-	835	835
Payment in lieu of franchise fees	1,457	-	-	-	1,457	-	1,457	1,457
State revenue sharing	1,900	-	-	-	1,900	-	1,900	1,780
Interest income	58	39	73	160	330	59	389	335
Other	1,546	126	-	280	1,952	251	2,203	2,739
Transfers in (out)	<u>(3,273)</u>	<u>(698)</u>	<u>-</u>	<u>2,922</u>	<u>(1,049)</u>	<u>267</u>	<u>(782)</u>	<u>(710)</u>
Total general revenues and transfers	<u>84,501</u>	<u>8,244</u>	<u>73</u>	<u>21,402</u>	<u>114,220</u>	<u>577</u>	<u>114,797</u>	<u>100,907</u>
Net change in fund balances	34,595	5,825	(163)	13,891	54,148	(4,702)	49,446	37,969
Fund balance/net position, October 1	<u>86,610</u>	<u>39,068</u>	<u>64,808</u>	<u>134,397</u>	<u>324,883</u>	<u>828,003</u>	<u>1,152,886</u>	<u>1,142,377</u>
Fund balance/net position, December 31	<u>\$ 121,205</u>	<u>\$ 44,893</u>	<u>\$ 64,645</u>	<u>\$ 148,288</u>	<u>\$ 379,031</u>	<u>\$ 823,301</u>	<u>\$ 1,202,332</u>	<u>\$ 1,180,346</u>

**Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)**

	2014						2014				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual
Revenues:											
Taxes	\$ 138,312	\$ 138,313	\$ 77,627	56%	\$ 67,078	Physical environment					
Licenses and permits	782	782	127	16%	121	Community services	891	907	225	25%	167
Intergovernmental	40,535	40,535	9,485	23%	9,247	Natural Resources	1,772	1,894	409	22%	352
Charges for services	31,698	31,755	5,556	17%	5,002	Total physical environment	<u>2,663</u>	<u>2,801</u>	<u>634</u>		<u>519</u>
Fines and forfeitures	635	635	150	24%	183	Economic environment					
Interest income	285	285	58	20%	50	Community services	266	272	69	25%	48
Contributions	864	966	240	25%	279	General government	3,474	3,474	3,481	100%	3,267
Miscellaneous	5,369	5,370	665	12%	950	Neighborhood services	679	699	81	12%	101
Total revenues	<u>218,480</u>	<u>218,641</u>	<u>93,908</u>		<u>82,910</u>	Total economic environment	<u>4,419</u>	<u>4,445</u>	<u>3,631</u>		<u>3,416</u>
Expenditures						Human services					
Current:						Community services	11,074	11,210	2,310	21%	1,485
General government						County Administration	1,906	1,906	397	21%	358
Clerk of Circuit Court	7,025	7,025	1,732	25%	1,672	Total human services	<u>12,980</u>	<u>13,116</u>	<u>2,707</u>		<u>1,843</u>
Community services	136	136	34	25%	34	Culture & recreation					
County Administration	2,363	2,363	675	29%	635	Community services	37	37	13	35%	17
County Attorney	2,112	2,105	568	27%	543	Parks & Natural Resources	2,686	2,686	542	20%	530
Court Administrator	1,320	1,337	332	25%	306	Property Management	5,634	5,748	1,352	24%	1,272
Financial management	1,784	1,784	500	28%	447	Total culture & recreation	<u>8,357</u>	<u>8,471</u>	<u>1,907</u>		<u>1,819</u>
General government	1,982	1,978	762	39%	418	Capital outlay					
Guardian ad litem	57	57	14	25%	17	Total expenditures	<u>652</u>	<u>823</u>	<u>68</u>	8%	<u>21</u>
Human resources	1,029	1,029	238	23%	221	Excess of revenues over (under) expenditures	<u>1,270</u>	<u>(329)</u>	<u>37,868</u>		<u>31,860</u>
Information Technology Dept	7,600	7,600	1,882	25%	1,644	Other financing sources (uses):					
Property Appraiser	4,074	4,074	993	24%	981	Reserved for contingencies	(69,481)	(64,883)	-		-
Property Management	11,502	12,536	2,504	20%	2,285	Transfers from other funds	7,358	7,358	1,119	15%	984
Public Defender	130	130	16	12%	16	Transfers to other funds	(11,153)	(14,143)	(4,392)	31%	(3,712)
State Attorney	519	519	107	21%	130	Total other financing sources (uses)	<u>(73,276)</u>	<u>(71,668)</u>	<u>(3,273)</u>		<u>(2,728)</u>
Supervisor of Elections	2,381	2,381	752	32%	308	Net change in fund balances	<u>(72,006)</u>	<u>(71,997)</u>	<u>34,595</u>		<u>29,132</u>
Tax Collector	6,886	6,886	1,705	25%	1,673	Fund balance, October 1	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>		<u>91,314</u>
Total general government	<u>50,900</u>	<u>51,940</u>	<u>12,814</u>		<u>11,330</u>	Fund balance, December 31	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>		<u>91,314</u>
Public safety							<u>\$ 14,604</u>	<u>\$ 14,613</u>	<u>\$ 121,205</u>		<u>\$ 120,446</u>
Community services	4,872	4,901	1,062	22%	967						
General government	7	11	7	64%	-						
Public safety	18,812	18,812	4,890	26%	4,071						
Sheriff	113,548	113,650	28,320	25%	27,064						
Total public safety	<u>137,239</u>	<u>137,374</u>	<u>34,279</u>		<u>32,102</u>						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	2014				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual
Revenues:					
Taxes	\$ 22,765	\$ 22,765	\$ 7,786	34%	\$ 7,155
Intergovernmental	4,238	4,238	1,082	26%	1,096
Charges for services	770	770	157	20%	31
Interest income	135	135	39	29%	36
Contributions	-	-	2,299		68
Miscellaneous	1,439	1,439	69	5%	50
Total revenues	29,347	29,347	11,432		8,436
Expenditures					
Current:					
Transportation	26,778	28,792	4,045	14%	4,320
Intergovernmental	3,468	3,468	864	25%	818
Total expenditures	30,246	32,260	4,909		5,138
Excess of revenues over (under) expenditures	(899)	(2,913)	6,523		3,298
Other financing sources (uses):					
Reserved for contingencies	(748)	(748)	-		-
Transfers from other funds	2,588	2,707	766	28%	647
Transfers to other funds	(14,405)	(14,405)	(1,464)	10%	(1,267)
Total other financing sources (uses)	(12,565)	(12,446)	(698)		(620)
Net change in fund balances	(13,464)	(15,359)	5,825		2,678
Fund balance, October 1	39,068	39,068	39,068		40,486
Fund balance, December 31	\$ 25,604	\$ 23,709	\$ 44,893		\$ 43,164

**Manatee County, Florida
Business-type Activities
Statement of Net Position
December 31, 2014 and 2013
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Assets								
Current assets:								
Cash and cash equivalents	\$ 134,345	\$ 1,757	\$ 26,641	\$ 465	\$ 2,400	\$ 2,682	\$ 168,290	\$ 166,756
Restricted cash and cash equivalents	20,667	2,803	1,598	-	-	-	25,068	38,617
Receivables (net)	13,496	1,354	4,790	12	3	34	19,689	17,046
Assessments receivable	19	-	-	-	-	-	19	46
Internal balances	(2,280)	-	1,288	-	-	-	(992)	(992)
Due from other governmental units	472	-	-	1,299	1,154	-	2,925	3,968
Prepaid items	179	217	443	14	-	9	862	717
Inventories	2,585	-	-	-	-	30	2,615	2,407
Deposits	196	37	-	-	183	3	419	485
Total current assets	<u>169,679</u>	<u>6,168</u>	<u>34,760</u>	<u>1,790</u>	<u>3,740</u>	<u>2,758</u>	<u>218,895</u>	<u>229,050</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	35,039	-	-	-	35,039	34,909
Assessments receivable	233	-	-	-	-	-	233	280
Unamortized bond insurance	30	-	3	-	-	-	33	41
Land and other nondepreciable assets	119,777	49,724	6,214	2,628	22,829	1,417	202,589	175,054
Capital assets, net of depreciation	<u>548,837</u>	<u>87,050</u>	<u>26,076</u>	<u>15,543</u>	<u>2,776</u>	<u>3,253</u>	<u>683,535</u>	<u>683,843</u>
Total noncurrent assets	<u>668,877</u>	<u>136,774</u>	<u>67,332</u>	<u>18,171</u>	<u>25,605</u>	<u>4,670</u>	<u>921,429</u>	<u>894,127</u>
Total assets	<u>838,556</u>	<u>142,942</u>	<u>102,092</u>	<u>19,961</u>	<u>29,345</u>	<u>7,428</u>	<u>1,140,324</u>	<u>1,123,177</u>
Deferred outflows of resources:								
Deferred charge on refunding	811	197	-	-	-	-	1,008	1,225
Total deferred outflows of resources	<u>811</u>	<u>197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,008</u>	<u>1,225</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	4,184	534	1,988	330	146	70	7,252	6,712
Interest payable	1,276	341	32	-	-	-	1,649	1,770
Contracts payable	1,593	-	-	-	40	-	1,633	2,946
Unearned revenue	-	122	-	-	-	-	122	522
Customer deposits	5,944	-	1,502	-	-	441	7,887	7,606
Bonds, notes and loans payable	<u>6,992</u>	<u>1,143</u>	<u>338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,473</u>	<u>8,800</u>
Total current liabilities	<u>19,989</u>	<u>2,140</u>	<u>3,860</u>	<u>330</u>	<u>186</u>	<u>511</u>	<u>27,016</u>	<u>28,356</u>
Noncurrent liabilities:								
Compensated absences	2,770	566	323	461	271	59	4,450	4,174
Other post-employment benefits	7,439	1,401	728	1,990	650	198	12,406	11,515
Closure liability	-	-	28,004	-	-	-	28,004	26,726
Bonds, notes and loans payable (net)	<u>113,895</u>	<u>43,211</u>	<u>2,402</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,508</u>	<u>171,286</u>
Total noncurrent liabilities	<u>124,104</u>	<u>45,178</u>	<u>31,457</u>	<u>2,451</u>	<u>921</u>	<u>257</u>	<u>204,368</u>	<u>213,701</u>
Total liabilities	<u>144,093</u>	<u>47,318</u>	<u>35,317</u>	<u>2,781</u>	<u>1,107</u>	<u>768</u>	<u>231,384</u>	<u>242,057</u>
Net Position								
Net investment in capital assets	568,129	94,865	29,550	18,171	25,605	4,670	740,990	715,814
Restricted for:								
Debt service	3,124	2,806	-	-	-	-	5,930	5,981
Construction projects	-	-	-	-	-	-	-	2,600
Landfill closure	-	-	7,035	-	-	-	7,035	8,183
Unrestricted	<u>124,021</u>	<u>(1,850)</u>	<u>30,190</u>	<u>(991)</u>	<u>2,633</u>	<u>1,990</u>	<u>155,993</u>	<u>149,767</u>
Total net position	<u>\$ 695,274</u>	<u>\$ 95,821</u>	<u>\$ 66,775</u>	<u>\$ 17,180</u>	<u>\$ 28,238</u>	<u>\$ 6,660</u>	<u>909,948</u>	<u>882,345</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,145	13,908
Net assets of business-type activities.							<u>\$ 925,093</u>	<u>\$ 896,253</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 27,584	\$ 2,453	\$ 10,341	\$ 341	\$ 1	\$ 486	\$ 41,206	\$ 38,881
Miscellaneous	400	136	51	25	-	10	622	232
Total operating revenues	<u>27,984</u>	<u>2,589</u>	<u>10,392</u>	<u>366</u>	<u>1</u>	<u>496</u>	<u>41,828</u>	<u>39,113</u>
Operating expenses:								
Operating expenses	16,413	1,707	7,456	2,849	1,160	527	30,112	28,410
Depreciation and amortization	6,064	1,426	729	486	94	228	9,027	9,103
Total operating expenses	<u>22,477</u>	<u>3,133</u>	<u>8,185</u>	<u>3,335</u>	<u>1,254</u>	<u>755</u>	<u>39,139</u>	<u>37,513</u>
Operating income (loss)	<u>5,507</u>	<u>(544)</u>	<u>2,207</u>	<u>(2,969)</u>	<u>(1,253)</u>	<u>(259)</u>	<u>2,689</u>	<u>1,600</u>
Non-operating revenues (expenses):								
Operating grants	7	-	-	1,095	-	-	1,102	1,010
Interest income	164	5	68	2	1	3	243	218
Interest expense	(1,147)	(387)	(30)	-	-	-	(1,564)	(1,723)
Gain (loss) on disposition of assets	(30)	-	(8)	(122)	25	-	(135)	(5)
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Total non-operating revenues (expenses)	<u>(1,006)</u>	<u>(408)</u>	<u>30</u>	<u>975</u>	<u>26</u>	<u>3</u>	<u>(380)</u>	<u>(542)</u>
Income (loss) before contributions, rebates and transfers	4,501	(952)	2,237	(1,994)	(1,227)	(256)	2,309	1,058
Capital contributions	3,164	-	-	102	7	-	3,273	2,922
Interest rebates	472	-	-	-	-	-	472	472
Transfers in (out)	(736)	112	(1,173)	1,345	1,084	150	782	710
Change in net position	<u>7,401</u>	<u>(840)</u>	<u>1,064</u>	<u>(547)</u>	<u>(136)</u>	<u>(106)</u>	<u>6,836</u>	<u>5,162</u>
Total net position - beginning	<u>687,873</u>	<u>96,661</u>	<u>65,711</u>	<u>17,727</u>	<u>28,374</u>	<u>6,766</u>		
Total net position - ending	<u>\$ 695,274</u>	<u>\$ 95,821</u>	<u>\$ 66,775</u>	<u>\$ 17,180</u>	<u>\$ 28,238</u>	<u>\$ 6,660</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							416	575
Change in net assets of business-type activities.							<u>\$ 7,252</u>	<u>\$ 5,737</u>

**Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 26,164	\$ 2,377	\$ 9,716	\$ 361	\$ 1	\$ 431	\$ 39,050	\$ 38,592
Cash payments to vendors for goods and services	(5,706)	(571)	(6,059)	(298)	(84)	(270)	(12,988)	(13,900)
Cash payments to employees for services	(4,983)	(950)	(669)	(1,315)	(544)	(178)	(8,639)	(8,214)
Cash payments to other funds	(4,043)	(183)	(572)	(1,235)	(491)	(95)	(6,619)	(4,640)
Net cash provided (used) by operating activities	<u>11,432</u>	<u>673</u>	<u>2,416</u>	<u>(2,487)</u>	<u>(1,118)</u>	<u>(112)</u>	<u>10,804</u>	<u>11,838</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(736)	112	(1,173)	1,345	1,084	150	782	710
Operating grants received	<u>7</u>	<u>-</u>	<u>-</u>	<u>989</u>	<u>-</u>	<u>-</u>	<u>996</u>	<u>1,305</u>
Net cash provided (used) by noncapital financing activities	<u>(729)</u>	<u>112</u>	<u>(1,173)</u>	<u>2,334</u>	<u>1,084</u>	<u>150</u>	<u>1,778</u>	<u>2,015</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(10,390)	(735)	(596)	(338)	(204)	-	(12,263)	(11,649)
Advance from other funds	-	-	-	(175)	-	-	(175)	(147)
Principal and interest payments on debt	-	(97)	-	-	-	-	(97)	(265)
Proceeds from sale of assets	12	-	60	24	25	-	121	-
Receipt of contributed capital	3,230	687	-	1,106	-	-	5,023	5,582
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Debt proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600</u>
Net cash provided (used) by capital and related financing activities	<u>(7,148)</u>	<u>(171)</u>	<u>(536)</u>	<u>617</u>	<u>(179)</u>	<u>-</u>	<u>(7,417)</u>	<u>(3,921)</u>
Cash flows from investing activities:								
Interest on investments	<u>140</u>	<u>4</u>	<u>52</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>201</u>	<u>135</u>
Net cash provided by investing activities	<u>140</u>	<u>4</u>	<u>52</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>201</u>	<u>135</u>
Net increase (decrease) in cash and cash equivalents	3,695	618	759	465	(211)	40	5,366	10,067
Cash and cash equivalents, October 1	<u>151,317</u>	<u>3,942</u>	<u>62,519</u>	<u>-</u>	<u>2,611</u>	<u>2,642</u>	<u>223,031</u>	<u>230,215</u>
Cash and cash equivalents, December 31	<u>\$ 155,012</u>	<u>\$ 4,560</u>	<u>\$ 63,278</u>	<u>\$ 465</u>	<u>\$ 2,400</u>	<u>\$ 2,682</u>	<u>\$ 228,397</u>	<u>\$ 240,282</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 101,325	\$ 101,325	\$ 27,584	27%	\$ 26,372
Miscellaneous	230	230	400	174%	139
Total operating revenues	<u>101,555</u>	<u>101,555</u>	<u>27,984</u>		<u>26,511</u>
Operating expenses:					
Personal services	23,079	23,079	5,859	25%	5,803
Operating expenses	62,074	64,760	10,554	16%	9,599
Depreciation and amortization	-	-	6,064		6,168
Total operating expenses	<u>85,153</u>	<u>87,839</u>	<u>22,477</u>		<u>21,570</u>
Operating income	<u>16,402</u>	<u>13,716</u>	<u>5,507</u>		<u>4,941</u>
Non-operating revenues (expenses):					
Operating grants	11	68	7	10%	6
Interest income	289	289	164	57%	153
Interest expense	(6,990)	(6,990)	(1,147)	16%	(1,237)
Loss on disposition of assets	-	-	(30)		(4)
Total non-operating revenues (expenses)	<u>(6,690)</u>	<u>(6,633)</u>	<u>(1,006)</u>		<u>(1,082)</u>
Income before contributions, rebates and transfers	9,712	7,083	4,501		3,859
Capital contributions	8,740	8,740	3,164	36%	2,679
Interest rebates	-	1,793	472	26%	472
Transfers out	(2,945)	(2,945)	(736)	25%	(736)
Change in net position	<u>15,507</u>	<u>14,671</u>	<u>7,401</u>		<u>6,274</u>
Total net position - beginning	<u>687,873</u>	<u>687,873</u>	<u>687,873</u>		<u>663,017</u>
Total net position - ending	<u>\$ 703,380</u>	<u>\$ 702,544</u>	<u>\$ 695,274</u>		<u>\$ 669,291</u>

**Manatee County, Florida
Port Authority**
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 9,283	\$ 9,283	\$ 2,453	26%	\$ 2,158
Miscellaneous	750	750	136	18%	56
Total operating revenues	<u>10,033</u>	<u>10,033</u>	<u>2,589</u>		<u>2,214</u>
Operating expenses:					
Personal services	4,362	4,362	1,081	25%	1,116
Operating expenses	2,576	2,576	626	24%	611
Depreciation and amortization	-	-	1,426		1,382
Total operating expenses	<u>6,938</u>	<u>6,938</u>	<u>3,133</u>		<u>3,109</u>
Operating income (loss)	<u>3,095</u>	<u>3,095</u>	<u>(544)</u>		<u>(895)</u>
Non-operating revenues (expenses):					
Interest income	24	24	5	21%	6
Interest expense	(1,657)	(1,657)	(387)	23%	(452)
Grant administrative fees	(26)	(26)	(26)	100%	(42)
Total non-operating revenues (expenses)	<u>(1,659)</u>	<u>(1,659)</u>	<u>(408)</u>		<u>(488)</u>
Income (loss) before contributions and transfers	1,436	1,436	(952)		(1,383)
Capital contributions	185	127	-		58
Transfers in	447	447	112	25%	112
Change in net position	<u>2,068</u>	<u>2,010</u>	<u>(840)</u>		<u>(1,213)</u>
Total net position - beginning	<u>96,661</u>	<u>96,661</u>	<u>96,661</u>		<u>96,117</u>
Total net position - ending	<u>\$ 98,729</u>	<u>\$ 98,671</u>	<u>\$ 95,821</u>		<u>\$ 94,904</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,852	\$ 39,852	\$ 10,341	26%	\$ 9,693
Miscellaneous	13	13	51	392%	3
Total operating revenues	<u>39,865</u>	<u>39,865</u>	<u>10,392</u>		<u>9,696</u>
Operating expenses:					
Personal services	2,879	2,879	753	26%	742
Operating expenses	33,237	32,722	6,703	20%	6,457
Depreciation and amortization	-	-	729		827
Total operating expenses	<u>36,116</u>	<u>35,601</u>	<u>8,185</u>		<u>8,026</u>
Operating income	<u>3,749</u>	<u>4,264</u>	<u>2,207</u>		<u>1,670</u>
Non-operating revenues (expenses):					
Interest income	264	264	68	26%	54
Interest expense	(126)	(126)	(30)	24%	(34)
Loss on disposition of assets	-	-	(8)		-
Total non-operating revenues (expenses)	<u>138</u>	<u>138</u>	<u>30</u>		<u>20</u>
Income before transfers	3,887	4,402	2,237		1,690
Transfers out	<u>(5,857)</u>	<u>(5,857)</u>	<u>(1,173)</u>	20%	<u>(1,067)</u>
Change in net position	<u>(1,970)</u>	<u>(1,455)</u>	<u>1,064</u>		<u>623</u>
Total net position - beginning	<u>65,711</u>	<u>65,711</u>	<u>65,711</u>		<u>64,722</u>
Total net position - ending	<u>\$ 63,741</u>	<u>\$ 64,256</u>	<u>\$ 66,775</u>		<u>\$ 65,345</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 341	31%	\$ 290
Miscellaneous	47	47	25	53%	25
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>366</u>		<u>315</u>
Operating expenses:					
Personal services	5,437	5,437	1,562	29%	1,514
Operating expenses	6,884	6,823	1,287	19%	1,077
Depreciation and amortization	-	-	486		494
Total operating expenses	<u>12,321</u>	<u>12,260</u>	<u>3,335</u>		<u>3,085</u>
Operating loss	<u>(11,167)</u>	<u>(11,106)</u>	<u>(2,969)</u>		<u>(2,770)</u>
Non-operating revenues (expenses):					
Operating grants	5,494	5,556	1,095	20%	1,004
Interest income	-	-	2		1
Loss on disposition of assets	-	-	(122)		-
Total non-operating revenues (expenses)	<u>5,494</u>	<u>5,556</u>	<u>975</u>		<u>1,005</u>
Loss before contributions and transfers	(5,673)	(5,550)	(1,994)		(1,765)
Capital contributions	21,479	21,548	102	0%	185
Transfers in	5,855	7,169	1,464	20%	1,267
Transfers out	-	(119)	(119)	100%	-
Change in net position	<u>21,661</u>	<u>23,048</u>	<u>(547)</u>		<u>(313)</u>
Total net position - beginning	<u>17,727</u>	<u>17,727</u>	<u>17,727</u>		<u>17,042</u>
Total net position - ending	<u>\$ 39,388</u>	<u>\$ 40,775</u>	<u>\$ 17,180</u>		<u>\$ 16,729</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	2014				2013 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 29	\$ 29	\$ 1	3%	\$ -
Operating expenses:					
Personal services	2,390	2,390	631	26%	606
Operating expenses	2,985	3,331	529	16%	506
Depreciation and amortization	-	-	94		91
Total operating expenses	<u>5,375</u>	<u>5,721</u>	<u>1,254</u>		<u>1,203</u>
Operating loss	<u>(5,346)</u>	<u>(5,692)</u>	<u>(1,253)</u>		<u>(1,203)</u>
Non-operating revenues (expenses):					
Interest income	7	7	1	14%	3
Gain on disposition of assets	-	-	25		-
Total non-operating revenues (expenses)	<u>7</u>	<u>7</u>	<u>26</u>		<u>3</u>
Loss before contributions and transfers	(5,339)	(5,685)	(1,227)		(1,200)
Capital contributions	1,971	1,971	7	0%	-
Transfers in	4,334	4,334	1,084	25%	984
Change in net position	966	620	(136)		(216)
Total net position - beginning	<u>28,374</u>	<u>28,374</u>	<u>28,374</u>		<u>29,389</u>
Total net position - ending	<u>\$ 29,340</u>	<u>\$ 28,994</u>	<u>\$ 28,238</u>		<u>\$ 29,173</u>

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,502	\$ 486	32%	\$ 368
Miscellaneous	48	48	10	21%	9
Total operating revenues	<u>1,478</u>	<u>1,550</u>	<u>496</u>		<u>377</u>
Operating expenses:					
Personal services	775	775	193	25%	175
Operating expenses	1,276	1,910	334	17%	204
Depreciation and amortization	-	-	228		141
Total operating expenses	<u>2,051</u>	<u>2,685</u>	<u>755</u>		<u>520</u>
Operating loss	<u>(573)</u>	<u>(1,135)</u>	<u>(259)</u>		<u>(143)</u>
Non-operating revenues (expenses):					
Interest income	10	10	3	30%	1
Loss on disposition of assets	-	-	-		(1)
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>3</u>		<u>-</u>
Loss before transfers	(563)	(1,125)	(256)		(143)
Transfers in	600	600	150	25%	150
Change in net position	<u>37</u>	<u>(525)</u>	<u>(106)</u>		<u>7</u>
Total net position - beginning	<u>6,766</u>	<u>6,766</u>	<u>6,766</u>		<u>6,896</u>
Total net position - ending	<u>\$ 6,803</u>	<u>\$ 6,241</u>	<u>\$ 6,660</u>		<u>\$ 6,903</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

Public Utilities System	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 38,377	\$ 36,207
Interest earned	233	210
Less interest earned on construction trust funds	(5)	1
Operating grants	7	6
Interest rebate	472	472
Total revenues available for debt service coverage	<u>39,084</u>	<u>36,896</u>
Less operating expenses (excluding depreciation and amortization)	<u>(25,029)</u>	<u>(23,713)</u>
Net revenues available for debt service coverage	<u>\$ 14,055</u>	<u>\$ 13,183</u>
Debt service requirement for three months	<u>\$ 2,869</u>	<u>\$ 3,611</u>
Public Utilities System debt service coverage	4.90x	3.65x
Port Authority	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 2,589	\$ 2,214
Interest earned	5	6
State sales tax revenue	112	112
Total revenues available for debt service coverage	<u>2,706</u>	<u>2,332</u>
Less operating expenses (excluding depreciation and amortization)	<u>(1,707)</u>	<u>(1,727)</u>
Net revenues available for debt service coverage	<u>\$ 999</u>	<u>\$ 605</u>
Three months of annual debt service requirement	<u>\$ 562</u>	<u>\$ 561</u>
Debt service coverage:		
Including state sales tax revenue*	1.78x	1.08x
Excluding state sales tax revenue	1.58x	0.88x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida
Internal Service Funds
Statement of Net Position
December 31, 2014 and 2013
(amounts expressed in thousands)**

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,725	\$ 6,717	\$ 1,154	\$ 13,068	\$ 34,183	\$ 2,166	\$ 61,013	\$ 64,918
Receivables (net)	26	9	71	26	179	2	313	326
Interfund Balances	-	-	-	-	5,330	-	5,330	-
Due from other governmental units	-	-	-	-	1,478	-	1,478	1,305
Prepaid items	-	123	84	1,683	-	145	2,035	1,864
Inventory	924	260	61	-	-	-	1,245	1,346
Deposits	-	-	-	150	-	-	150	335
Total current assets	<u>4,675</u>	<u>7,109</u>	<u>1,370</u>	<u>14,927</u>	<u>41,170</u>	<u>2,313</u>	<u>71,564</u>	<u>70,094</u>
Noncurrent assets:								
Land and other nondepreciable assets	5	4,620	-	-	-	-	4,625	4,620
Capital assets	1,856	35,394	714	9	201	941	39,115	34,282
Less accumulated depreciation	(1,186)	(21,670)	(263)	(8)	(135)	(437)	(23,699)	(21,709)
Total noncurrent assets	<u>675</u>	<u>18,344</u>	<u>451</u>	<u>1</u>	<u>66</u>	<u>504</u>	<u>20,041</u>	<u>17,193</u>
Total assets	<u>5,350</u>	<u>25,453</u>	<u>1,821</u>	<u>14,928</u>	<u>41,236</u>	<u>2,817</u>	<u>91,605</u>	<u>87,287</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	44	149	47	90	640	102	1,072	514
Unearned revenue	-	-	-	-	192	-	192	194
Claims payable	-	-	-	9,755	3,094	-	12,849	14,581
Total current liabilities	<u>44</u>	<u>149</u>	<u>47</u>	<u>9,845</u>	<u>3,926</u>	<u>102</u>	<u>14,113</u>	<u>15,289</u>
Noncurrent liabilities:								
Compensated absences	19	367	102	8	12	5	513	493
Total liabilities	<u>63</u>	<u>516</u>	<u>149</u>	<u>9,853</u>	<u>3,938</u>	<u>107</u>	<u>14,626</u>	<u>15,782</u>
Net Position								
Net investment in capital assets	675	18,344	451	1	66	504	20,041	17,193
Unrestricted	4,612	6,593	1,221	5,074	37,232	2,206	56,938	54,312
Total net position	<u>\$ 5,287</u>	<u>\$ 24,937</u>	<u>\$ 1,672</u>	<u>\$ 5,075</u>	<u>\$ 37,298</u>	<u>\$ 2,710</u>	<u>\$ 76,979</u>	<u>\$ 71,505</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Operating revenues:								
Charges for services	\$ 1,049	\$ 2,733	\$ 382	\$ 1,983	\$ 10,291	\$ 354	\$ 16,792	\$ 16,587
Miscellaneous	-	2	-	35	187	-	224	376
Total operating revenues	<u>1,049</u>	<u>2,735</u>	<u>382</u>	<u>2,018</u>	<u>10,478</u>	<u>354</u>	<u>17,016</u>	<u>16,963</u>
Operating expenses:								
Operating expenses	869	1,325	334	2,008	9,729	488	14,753	14,344
Depreciation and amortization	17	980	15	1	6	40	1,059	928
Total operating expenses	<u>886</u>	<u>2,305</u>	<u>349</u>	<u>2,009</u>	<u>9,735</u>	<u>528</u>	<u>15,812</u>	<u>15,272</u>
Operating income (loss)	<u>163</u>	<u>430</u>	<u>33</u>	<u>9</u>	<u>743</u>	<u>(174)</u>	<u>1,204</u>	<u>1,691</u>
Non-operating revenues (expenses):								
Interest income	3	6	1	11	36	2	59	43
Gain (loss) on disposition of assets	-	251	-	-	-	-	251	-
Total non-operating revenues (expenses)	<u>3</u>	<u>257</u>	<u>1</u>	<u>11</u>	<u>36</u>	<u>2</u>	<u>310</u>	<u>43</u>
Income (loss) before transfers	166	687	34	20	779	(172)	1,514	1,734
Transfers in	-	-	267	-	-	-	267	-
Change in net position	<u>166</u>	<u>687</u>	<u>301</u>	<u>20</u>	<u>779</u>	<u>(172)</u>	<u>1,781</u>	<u>1,734</u>
Total net position - beginning	<u>5,121</u>	<u>24,250</u>	<u>1,371</u>	<u>5,055</u>	<u>36,519</u>	<u>2,882</u>	<u>75,198</u>	<u>69,771</u>
Total net position - ending	<u>\$ 5,287</u>	<u>\$ 24,937</u>	<u>\$ 1,672</u>	<u>\$ 5,075</u>	<u>\$ 37,298</u>	<u>\$ 2,710</u>	<u>\$ 76,979</u>	<u>\$ 71,505</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Three Month Periods Ended December 31, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 1,057	\$ 2,744	\$ 366	\$ 2,041	\$ 10,437	\$ 354	\$ 16,999	\$ 16,823
Cash payments to vendors for goods and services	(851)	(911)	(61)	(955)	(9,212)	(321)	(12,311)	(12,537)
Cash payments to employees for services	(19)	(576)	(173)	(706)	(80)	(36)	(1,590)	(1,500)
Cash payments to other funds	(8)	(135)	(59)	(22)	(4)	(8)	(236)	(247)
Net cash provided (used) by operating activities	<u>179</u>	<u>1,122</u>	<u>73</u>	<u>358</u>	<u>1,141</u>	<u>(11)</u>	<u>2,862</u>	<u>2,539</u>
Cash flows from noncapital financing activities:								
Transfers in	<u>-</u>	<u>-</u>	<u>267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>267</u>	<u>-</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	-	(515)	-	-	-	-	(515)	(631)
Proceeds from sale of assets	<u>-</u>	<u>260</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>260</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(255)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(255)</u>	<u>(631)</u>
Cash flows from investing activities:								
Interest on investments	<u>2</u>	<u>4</u>	<u>1</u>	<u>7</u>	<u>27</u>	<u>2</u>	<u>43</u>	<u>32</u>
Net increase (decrease) in cash and cash equivalents	181	871	341	365	1,168	(9)	2,917	1,940
Cash and cash equivalents, October 1	<u>3,544</u>	<u>5,846</u>	<u>813</u>	<u>12,703</u>	<u>33,015</u>	<u>2,175</u>	<u>58,096</u>	<u>62,978</u>
Cash and cash equivalents, December 31	<u>\$ 3,725</u>	<u>\$ 6,717</u>	<u>\$ 1,154</u>	<u>\$ 13,068</u>	<u>\$ 34,183</u>	<u>\$ 2,166</u>	<u>\$ 61,013</u>	<u>\$ 64,918</u>