

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

JULY 31, 2014

Manatee County, Florida
Interim Financial Statements

Unaudited

For the Ten Month Periods
Ended July 31, 2014 and 2013

83% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

R. B. "Chips" Shore
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE TEN MONTH PERIODS
ENDED JULY 31, 2014 AND 2013**

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Manatee County, Florida
Statement of Net Position
July 31, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
Current assets:				
Cash and investments	\$ 400,138	\$ 207,653	\$ 607,791	\$ 631,137
Receivables (net)	3,664	20,423	24,087	22,308
Assessments receivable	124	-	124	84
Interfund balances	(10,823)	10,823	-	-
Due from other governmental units	8,707	4,248	12,955	12,375
Prepaid items	9,613	594	10,207	6,082
Inventories	1,877	2,666	4,543	4,210
Deposits	5,972	485	6,457	1,522
Total current assets	<u>419,272</u>	<u>246,892</u>	<u>666,164</u>	<u>677,718</u>
Noncurrent assets:				
Cash and investments	-	34,973	34,973	34,853
Assessments receivable	473	261	734	1,390
Unamortized bond insurance	-	35	35	53
Land and other nondepreciable assets	226,706	201,669	428,375	431,407
Capital assets, net of depreciation	755,580	669,319	1,424,899	1,402,143
Total noncurrent assets	<u>982,759</u>	<u>906,257</u>	<u>1,889,016</u>	<u>1,869,846</u>
Total assets	<u>1,402,031</u>	<u>1,153,149</u>	<u>2,555,180</u>	<u>2,547,564</u>
<u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	6,574	1,095	7,669	9,082
Total deferred outflows of resources	<u>6,574</u>	<u>1,095</u>	<u>7,669</u>	<u>9,082</u>
<u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	10,634	6,478	17,112	18,036
Due to other governmental units	1,383	-	1,383	616
Interest payable	1,663	2,295	3,958	4,366
Contracts payable	-	4,202	4,202	1,642
Unearned revenue	332	13	345	2,600
Claims payable	14,539	-	14,539	15,435
Deposits	-	7,831	7,831	7,398
Bonds, notes and loans payable	12,495	8,215	20,710	25,186
Total current liabilities	<u>41,046</u>	<u>29,034</u>	<u>70,080</u>	<u>75,279</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	41
Compensated absences	24,636	4,174	28,810	29,169
Other post-employment benefits	68,912	12,713	81,625	65,998
Closure liability	-	27,104	27,104	25,932
Bonds, notes and loans payable (net)	119,351	167,901	287,252	305,505
Total noncurrent liabilities	<u>212,939</u>	<u>211,892</u>	<u>424,831</u>	<u>426,645</u>
Total liabilities	<u>253,985</u>	<u>240,926</u>	<u>494,911</u>	<u>501,924</u>
<u>Net Position</u>				
Net investment in capital assets	866,651	721,334	1,587,985	1,563,313
Restricted for:				
Debt service	-	12,392	12,392	21,284
Construction projects	6,948	-	6,948	6,864
Landfill closure	-	7,869	7,869	8,921
Unrestricted	281,021	171,723	452,744	454,340
Total net position	<u>\$ 1,154,620</u>	<u>\$ 913,318</u>	<u>\$ 2,067,938</u>	<u>\$ 2,054,722</u>

Manatee County, Florida
Statement of Activities
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Net (Expense) Revenue and Changes in Net Assets	
					Governmental Activities	Business-type Activities	2014 Total	2013 Total
Governmental activities:								
General government	\$ 53,208	\$ 16,321	\$ 35	\$ -	\$ (36,852)		\$ (36,852)	\$ (35,672)
Public safety	132,272	16,792	4,118	2	(111,360)		(111,360)	(101,175)
Physical environment	6,034	104	224	10	(5,696)		(5,696)	(4,061)
Transportation	26,234	9,955	670	392	(15,217)		(15,217)	(12,544)
Economic environment	11,085	296	2,277	9	(8,503)		(8,503)	(8,449)
Human services	24,713	137	919	-	(23,657)		(23,657)	(26,431)
Culture and recreation	14,041	4,311	276	210	(9,244)		(9,244)	(7,816)
Intergovernmental	2,839	-	-	-	(2,839)		(2,839)	(2,617)
Interest on long-term debt	4,223	-	-	-	(4,223)		(4,223)	(3,321)
Total governmental activities	<u>274,649</u>	<u>47,916</u>	<u>8,519</u>	<u>623</u>	<u>(217,591)</u>		<u>(217,591)</u>	<u>(202,086)</u>
Business-type activities:								
Water and sewer	80,377	91,097	61	10,999		\$ 21,780	21,780	25,697
Port Authority	11,531	8,158	-	3,575		202	202	3,706
Solid waste	27,339	33,250	-	-		5,911	5,911	5,442
Transit system	10,464	1,105	3,698	1,195		(4,466)	(4,466)	(3,565)
Stormwater	4,117	41	-	42		(4,034)	(4,034)	(3,345)
Civic center	1,884	1,348	-	-		(536)	(536)	(632)
Total business-type activities	<u>135,712</u>	<u>134,999</u>	<u>3,759</u>	<u>15,811</u>		<u>18,857</u>	<u>18,857</u>	<u>27,303</u>
Total government	<u>\$ 410,361</u>	<u>\$ 182,915</u>	<u>\$ 12,278</u>	<u>\$ 16,434</u>	<u>(217,591)</u>	<u>18,857</u>	<u>(198,734)</u>	<u>(174,783)</u>
General revenues:								
Property taxes					160,371	-	160,371	154,341
Gasoline tax					17,966	-	17,966	17,617
Sales tax					20,370	-	20,370	17,255
Other taxes					10,014	-	10,014	8,787
State revenue sharing					5,973	-	5,973	5,602
Interest income					1,061	14	1,075	801
Interest rebates					-	1,460	1,460	1,573
Miscellaneous					16,168	-	16,168	11,724
Transfers					(2,471)	2,471	-	-
Total general revenues and transfers					<u>229,452</u>	<u>3,945</u>	<u>233,397</u>	<u>217,700</u>
Change in net position:								
Total net position - beginning					11,861	22,802	34,663	42,917
Total net position - ending					<u>\$ 1,142,759</u>	<u>\$ 890,516</u>	<u>\$ 2,033,275</u>	<u>\$ 2,011,805</u>
					<u>\$ 1,154,620</u>	<u>\$ 913,318</u>	<u>\$ 2,067,938</u>	<u>\$ 2,054,722</u>

**Manatee County, Florida
Governmental Activities
Balance Sheet
July 31, 2014 and 2013
(amounts expressed in thousands)**

	General	Highway Special Revenue	Impact Fees Capital Projects	Other Governmental			2014 Statement of	2013 Statement of
	Fund	Fund	Fund	Funds	Total	Adjustments	Net Position	Net Position
Current assets:								
Cash and investments	\$ 65,861	\$ 43,213	\$ 68,127	\$ 165,986	\$ 343,187	\$ 56,951	\$ 400,138	\$ 421,194
Receivables (net)	3,001	44	70	204	3,319	345	3,664	5,083
Interfund balances	20,461	-	(2,500)	(20,504)	(2,543)	(8,280)	(10,823)	(14,510)
Due from other governmental units	4,442	1,660	-	1,142	7,244	1,463	8,707	8,555
Prepaid items	6,520	-	-	13	6,533	3,080	9,613	5,631
Inventories	142	365	-	-	507	1,370	1,877	1,486
Deposits	1	109	502	5,058	5,670	302	5,972	489
Assessments	-	-	-	124	124	-	124	84
Total current assets	<u>100,428</u>	<u>45,391</u>	<u>66,199</u>	<u>152,023</u>	<u>364,041</u>	<u>55,231</u>	<u>419,272</u>	<u>428,012</u>
Noncurrent assets:								
Assessments receivable	-	-	-	473	473	-	473	1,045
Unamortized bond insurance	-	-	-	-	-	-	-	7
Land and other nondepreciable assets	-	-	-	-	-	226,706	226,706	259,752
Capital assets, net of depreciation	-	-	-	-	-	755,580	755,580	719,250
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>	<u>982,286</u>	<u>982,759</u>	<u>980,054</u>
Total assets	<u>100,428</u>	<u>45,391</u>	<u>66,199</u>	<u>152,496</u>	<u>364,514</u>	<u>1,037,517</u>	<u>1,402,031</u>	<u>1,408,066</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	6,574	6,574	7,744
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,574</u>	<u>6,574</u>	<u>7,744</u>
Total assets and deferred outflows of resources	<u>\$ 100,428</u>	<u>\$ 45,391</u>	<u>\$ 66,199</u>	<u>\$ 152,496</u>	<u>\$ 364,514</u>	<u>\$ 1,044,091</u>	<u>\$ 1,408,605</u>	<u>\$ 1,415,810</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 4,815	\$ 853	\$ 486	\$ 3,687	\$ 9,841	793	10,634	10,768
Due to other governmental units	-	258	-	151	409	974	1,383	616
Interest payable	-	-	-	1,663	1,663	-	1,663	2,038
Unearned revenue	21	-	-	7	28	304	332	1,405
Claims payable	-	-	-	-	-	14,539	14,539	15,435
Bonds, notes and loans payable	-	-	-	-	-	12,495	12,495	12,720
Total current liabilities	<u>4,836</u>	<u>1,111</u>	<u>486</u>	<u>5,508</u>	<u>11,941</u>	<u>29,105</u>	<u>41,046</u>	<u>42,982</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	40	40	41
Compensated absences	-	-	-	-	-	24,636	24,636	25,018
Other post-employment benefits	-	-	-	-	-	68,912	68,912	55,694
Bonds, notes and loans payable	-	-	-	-	-	119,351	119,351	122,712
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212,939</u>	<u>212,939</u>	<u>203,465</u>
Total liabilities	<u>4,836</u>	<u>1,111</u>	<u>486</u>	<u>5,508</u>	<u>11,941</u>	<u>242,044</u>	<u>253,985</u>	<u>246,447</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	707	707	(707)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>707</u>	<u>707</u>	<u>(707)</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable	21,066	474	502	5,071	27,113	(27,113)	-	-
Restricted	-	15,301	65,211	113,151	193,663	(193,663)	-	-
Committed	3,985	-	-	10,439	14,424	(14,424)	-	-
Assigned	3,047	28,505	-	17,620	49,172	(49,172)	-	-
Unassigned	67,494	-	-	-	67,494	(67,494)	-	-
Total fund balance	<u>95,592</u>	<u>44,280</u>	<u>65,713</u>	<u>146,281</u>	<u>351,866</u>	<u>(351,866)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 100,428</u>	<u>\$ 45,391</u>	<u>\$ 66,199</u>	<u>\$ 152,496</u>	<u>\$ 364,514</u>			
Net position:								
Net investment in capital assets						866,651	866,651	855,270
Restricted for:								
Construction projects						6,948	6,948	6,855
Unrestricted						281,021	281,021	307,238
Total net position						<u>\$ 1,154,620</u>	<u>\$ 1,154,620</u>	<u>\$ 1,169,363</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Activities	2013 Statement of Activities
Expenditures:								
General government	\$ 41,632	\$ -	\$ -	\$ 6,161	\$ 47,793	\$ 5,415	\$ 53,208	\$ 49,570
Public safety	113,704	-	-	15,137	128,841	3,431	132,272	121,718
Physical environment	2,011	-	-	7,688	9,699	(3,665)	6,034	4,921
Transportation	-	16,410	-	8,948	25,358	876	26,234	23,239
Economic environment	3,781	-	-	7,372	11,153	(68)	11,085	12,825
Human services	10,051	-	-	14,405	24,456	257	24,713	27,553
Culture and recreation	6,355	-	-	6,988	13,343	698	14,041	13,447
Intergovernmental	-	2,839	-	-	2,839	-	2,839	2,617
Capital outlay	933	70	7,733	125	8,861	(8,861)	-	-
Debt service	-	-	-	13,770	13,770	(9,547)	4,223	3,321
Total expenditures	<u>178,467</u>	<u>19,319</u>	<u>7,733</u>	<u>80,594</u>	<u>286,113</u>	<u>(11,464)</u>	<u>274,649</u>	<u>259,211</u>
Program Revenues:								
Charges for services								
Planning permits	42	-	-	8,422	8,464	-	8,464	7,411
Assessment revenue	-	-	-	206	206	-	206	578
Emergency medical service charges	7,003	-	-	-	7,003	-	7,003	8,117
Charges to county departments	9,593	697	-	314	10,604	(3,619)	6,985	7,768
Other charges for services	4,894	160	-	674	5,728	3,779	9,507	9,118
Fines and forfeitures	421	-	-	1,909	2,330	-	2,330	1,149
Impact fees	-	-	-	13,421	13,421	-	13,421	11,228
Interest income	-	-	-	-	-	-	-	83
Federal and State grants and contributions	915	133	-	8,094	9,142	-	9,142	11,673
Total program revenues	<u>22,868</u>	<u>990</u>	<u>-</u>	<u>33,040</u>	<u>56,898</u>	<u>160</u>	<u>57,058</u>	<u>57,125</u>
Net program expenditures (revenues)	<u>155,599</u>	<u>18,329</u>	<u>7,733</u>	<u>47,554</u>	<u>229,215</u>	<u>(11,624)</u>	<u>217,591</u>	<u>202,086</u>
General revenues:								
Property taxes	127,710	5,656	-	27,005	160,371	-	160,371	154,341
Sales tax	20,370	-	-	-	20,370	-	20,370	17,255
Gasoline taxes	-	17,966	-	-	17,966	-	17,966	17,617
911 tax	-	-	-	1,353	1,353	-	1,353	1,432
Tourist development tax	-	-	-	8,661	8,661	-	8,661	7,355
Payment in lieu of taxes	2,783	-	-	-	2,783	-	2,783	2,783
Payment in lieu of franchise fees	4,857	-	-	-	4,857	-	4,857	-
State revenue sharing	5,973	-	-	-	5,973	-	5,973	5,602
Interest income	198	106	191	410	905	156	1,061	793
Other	6,298	461	-	15,380	22,139	(13,611)	8,528	8,941
Transfers in (out)	(8,312)	(2,066)	8,099	410	(1,869)	(602)	(2,471)	(1,678)
Total general revenues and transfers	<u>159,877</u>	<u>22,123</u>	<u>8,290</u>	<u>53,219</u>	<u>243,509</u>	<u>(14,057)</u>	<u>229,452</u>	<u>214,441</u>
Net change in fund balances	4,278	3,794	557	5,665	14,294	(2,433)	11,861	12,355
Fund balance/net position, October 1	<u>91,314</u>	<u>40,486</u>	<u>65,156</u>	<u>140,616</u>	<u>337,572</u>	<u>805,187</u>	<u>1,142,759</u>	<u>1,157,008</u>
Fund balance/net position, July 31	<u>\$ 95,592</u>	<u>\$ 44,280</u>	<u>\$ 65,713</u>	<u>\$ 146,281</u>	<u>\$ 351,866</u>	<u>\$ 802,754</u>	<u>\$ 1,154,620</u>	<u>\$ 1,169,363</u>

**Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)**

	2014				2013 Actual	(Continued)	2014				2013 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget			Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Revenues:											
Taxes	\$ 128,519	\$ 128,519	\$ 130,585	102%	\$ 125,380	Physical environment					
Licenses and permits	432	482	354	73%	474	Community services	839	842	639	76%	582
Intergovernmental	32,299	38,038	35,047	92%	26,721	Natural Resources	1,250	1,689	1,372	81%	1,010
Charges for services	28,113	28,113	20,973	75%	22,212	Total physical environment	2,089	2,531	2,011		1,592
Fines and forfeitures	532	532	631	119%	629	Economic environment					
Interest income	285	285	198	69%	195	Community services	269	265	204	77%	218
Contributions	864	945	734	78%	747	General government	3,422	3,422	3,267	95%	3,349
Miscellaneous	4,503	4,535	2,535	56%	2,883	Neighborhood services	928	928	310	33%	680
Total revenues	195,547	201,449	191,057		179,241	Total economic environment	4,619	4,615	3,781		4,247
Expenditures						Human services					
Current:						Community services	9,922	10,837	8,690	80%	8,690
General government						Public safety	1,549	1,694	1,361	80%	1,255
Clerk of Circuit Court	6,871	6,871	5,640	82%	6,041	Total human services	11,471	12,531	10,051		9,945
Community services	136	136	113	83%	113	Culture & recreation					
County Administration	2,184	2,189	2,049	94%	1,843	Community services	31	31	26	84%	26
County Attorney	2,080	2,105	1,858	88%	1,779	Parks & Natural Resources	3,464	3,121	1,906	61%	2,497
Court Administrator	1,422	1,447	1,154	80%	1,098	Property Management	5,685	5,685	4,423	78%	4,133
Financial management	1,758	1,758	1,510	86%	1,512	Neighborhood Services	-	-	-		35
General government	1,886	1,914	1,593	83%	716	Total culture & recreation	9,180	8,837	6,355		6,691
Guardian ad litem	64	64	45	70%	52	Capital outlay	3,434	4,507	933	21%	830
Human resources	958	958	847	88%	709	Total expenditures	212,331	224,585	178,467		166,320
Information Technology Dept	7,359	8,260	6,242	76%	5,841	Excess of revenues over (under)	(16,784)	(23,136)	12,590		12,921
Property Appraiser	3,786	4,029	3,294	82%	3,075	expenditures					
Property Management	11,852	13,126	9,890	75%	8,232	Other financing sources (uses):					
Public Defender	138	138	88	64%	108	Reserved for contingencies	(4,898)	(3,707)	-		-
State Attorney	556	607	484	80%	392	Transfers from other funds	10,876	5,172	3,404	66%	7,207
Supervisor of Elections	2,291	2,326	1,209	52%	2,159	Transfers to other funds	(10,124)	(11,994)	(11,716)	98%	(8,595)
Tax Collector	6,771	6,771	5,616	83%	5,298	Total other financing sources (uses)	(4,146)	(10,529)	(8,312)		(1,388)
Total general government	50,112	52,699	41,632		38,968	Net change in fund balances	(20,930)	(33,665)	4,278		11,533
Public safety						Fund balance, October 1	91,314	91,314	91,314		100,313
Community services	4,392	4,588	3,296	72%	2,751	Fund balance, July 31	70,384	57,649	95,592		111,846
General government	-	7	3	43%	5						
Public safety	17,859	17,863	13,894	78%	13,939						
Sheriff	109,175	116,407	96,511	83%	87,352						
Total public safety	131,426	138,865	113,704		104,047						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	2014				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2013 Actual</u>
Revenues:					
Taxes	\$ 22,374	\$ 22,374	\$ 20,207	90%	\$ 19,748
Intergovernmental	4,238	4,238	3,807	90%	3,712
Charges for services	770	770	718	93%	680
Interest income	131	131	106	81%	76
Contributions	48	247	133	54%	148
Miscellaneous	1,438	1,438	208	14%	331
Total revenues	<u>28,999</u>	<u>29,198</u>	<u>25,179</u>		<u>24,695</u>
Expenditures					
Current:					
Transportation	26,829	28,406	16,480	58%	13,263
Intergovernmental	<u>3,468</u>	<u>3,468</u>	<u>2,839</u>	82%	<u>2,617</u>
Total expenditures	<u>30,297</u>	<u>31,874</u>	<u>19,319</u>		<u>15,880</u>
Excess of revenues over (under) expenditures	<u>(1,298)</u>	<u>(2,676)</u>	<u>5,860</u>		<u>8,815</u>
Other financing sources (uses):					
Reserved for contingencies	(775)	(775)	-		-
Transfers from other funds	2,588	2,588	2,157	83%	2,314
Transfers to other funds	<u>(8,618)</u>	<u>(8,618)</u>	<u>(4,223)</u>	49%	<u>(3,809)</u>
Total other financing sources (uses)	<u>(6,805)</u>	<u>(6,805)</u>	<u>(2,066)</u>		<u>(1,495)</u>
Net change in fund balances	<u>(8,103)</u>	<u>(9,481)</u>	<u>3,794</u>		<u>7,320</u>
Fund balance, October 1	<u>40,486</u>	<u>40,486</u>	<u>40,486</u>		<u>35,965</u>
Fund balance, July 31	<u>\$ 32,383</u>	<u>\$ 31,005</u>	<u>\$ 44,280</u>		<u>\$ 43,285</u>

Manatee County, Florida
Business-type Activities
Statement of Net Position
July 31, 2014 and 2013
(amounts expressed in thousands)

Assets	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Current assets:								
Cash and cash equivalents	\$ 138,392	\$ 2,826	\$ 26,132	\$ (557)	\$ 2,829	\$ 2,730	\$ 172,352	\$ 150,370
Restricted cash and cash equivalents	30,165	3,389	1,747	-	-	-	35,301	59,573
Receivables (net)	13,828	1,247	5,296	36	4	12	20,423	17,225
Internal balances	(4,857)	-	1,300	-	-	-	(3,557)	1,300
Due from other governmental units	880	129	-	2,077	1,162	-	4,248	3,820
Prepaid items	401	76	94	19	-	4	594	451
Inventories	2,654	-	-	-	-	12	2,666	2,724
Deposits	299	-	-	-	183	3	485	1,033
Total current assets	<u>181,762</u>	<u>7,667</u>	<u>34,569</u>	<u>1,575</u>	<u>4,178</u>	<u>2,761</u>	<u>232,512</u>	<u>236,496</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	34,973	-	-	-	34,973	34,853
Assessments receivable	261	-	-	-	-	-	261	345
Unamortized bond insurance	33	-	2	-	-	-	35	46
Land and other nondepreciable assets	100,369	63,014	9,940	2,371	22,514	3,461	201,669	171,655
Capital assets, net of depreciation	<u>552,297</u>	<u>74,804</u>	<u>22,164</u>	<u>15,711</u>	<u>2,927</u>	<u>1,416</u>	<u>669,319</u>	<u>682,893</u>
Total noncurrent assets	<u>652,960</u>	<u>137,818</u>	<u>67,079</u>	<u>18,082</u>	<u>25,441</u>	<u>4,877</u>	<u>906,257</u>	<u>889,792</u>
Total assets	<u>834,722</u>	<u>145,485</u>	<u>101,648</u>	<u>19,657</u>	<u>29,619</u>	<u>7,638</u>	<u>1,138,769</u>	<u>1,126,288</u>
Deferred outflows of resources:								
Deferred charge on refunding	879	216	-	-	-	-	1,095	1,338
Total deferred outflows of resources	<u>879</u>	<u>216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,095</u>	<u>1,338</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	3,007	751	1,944	514	200	62	6,478	7,268
Interest payable	1,788	460	47	-	-	-	2,295	2,328
Contracts payable	3,655	547	-	-	-	-	4,202	1,642
Unearned revenue	-	13	-	-	-	-	13	1,195
Customer deposits	5,917	1	1,450	-	-	463	7,831	7,398
Bonds, notes and loans payable	<u>6,728</u>	<u>1,165</u>	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,215</u>	<u>12,466</u>
Total current liabilities	<u>21,095</u>	<u>2,937</u>	<u>3,763</u>	<u>514</u>	<u>200</u>	<u>525</u>	<u>29,034</u>	<u>32,297</u>
Noncurrent liabilities:								
Compensated absences	2,592	567	299	425	243	48	4,174	4,151
Other post-employment benefits	7,551	1,429	773	2,111	638	211	12,713	10,304
Closure liability	-	-	27,104	-	-	-	27,104	25,932
Bonds, notes and loans payable (net)	<u>121,109</u>	<u>44,049</u>	<u>2,743</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>167,901</u>	<u>182,793</u>
Total noncurrent liabilities	<u>131,252</u>	<u>46,045</u>	<u>30,919</u>	<u>2,536</u>	<u>881</u>	<u>259</u>	<u>211,892</u>	<u>223,180</u>
Total liabilities	<u>152,347</u>	<u>48,982</u>	<u>34,682</u>	<u>3,050</u>	<u>1,081</u>	<u>784</u>	<u>240,926</u>	<u>255,477</u>
Net Position								
Net investment in capital assets	548,827	95,068	29,039	18,082	25,441	4,877	721,334	708,043
Restricted for:								
Debt service	9,005	3,387	-	-	-	-	12,392	21,284
Construction projects	-	-	-	-	-	-	-	9
Landfill closure	-	-	7,869	-	-	-	7,869	8,921
Unrestricted	<u>125,422</u>	<u>(1,736)</u>	<u>30,058</u>	<u>(1,475)</u>	<u>3,097</u>	<u>1,977</u>	<u>157,343</u>	<u>133,892</u>
Total net position	<u>\$ 683,254</u>	<u>\$ 96,719</u>	<u>\$ 66,966</u>	<u>\$ 16,607</u>	<u>\$ 28,538</u>	<u>\$ 6,854</u>	<u>898,938</u>	<u>872,149</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							14,380	13,210
Net assets of business-type activities.							<u>\$ 913,318</u>	<u>\$ 885,359</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 89,729	\$ 7,744	\$ 33,028	\$ 1,019	\$ 41	\$ 1,315	\$ 132,876	\$ 129,823
Miscellaneous	929	391	64	86	-	33	1,503	636
Total operating revenues	<u>90,658</u>	<u>8,135</u>	<u>33,092</u>	<u>1,105</u>	<u>41</u>	<u>1,348</u>	<u>134,379</u>	<u>130,459</u>
Operating expenses:								
Operating expenses	55,912	5,829	25,686	9,070	3,934	1,427	101,858	93,773
Depreciation and amortization	20,061	4,221	1,662	1,560	290	469	28,263	28,876
Total operating expenses	<u>75,973</u>	<u>10,050</u>	<u>27,348</u>	<u>10,630</u>	<u>4,224</u>	<u>1,896</u>	<u>130,121</u>	<u>122,649</u>
Operating income (loss)	<u>14,685</u>	<u>(1,915)</u>	<u>5,744</u>	<u>(9,525)</u>	<u>(4,183)</u>	<u>(548)</u>	<u>4,258</u>	<u>7,810</u>
Non-operating revenues (expenses)								
Operating grants	61	-	-	3,698	-	-	3,759	3,651
Interest income	439	23	158	2	7	5	634	933
Interest expense	(4,961)	(1,460)	(110)	-	-	-	(6,531)	(6,945)
Bond issue cost	-	-	-	-	-	-	-	(460)
Gain (loss) on disposition of assets	8	(26)	8	(60)	4	1	(65)	(146)
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Total non-operating revenues (expenses)	<u>(4,453)</u>	<u>(1,505)</u>	<u>56</u>	<u>3,640</u>	<u>11</u>	<u>6</u>	<u>(2,245)</u>	<u>(2,967)</u>
Income (loss) before contributions, rebates and transfers	10,232	(3,420)	5,800	(5,885)	(4,172)	(542)	2,013	4,843
Capital contributions	10,999	3,575	-	1,195	42	-	15,811	22,066
Interest rebates	1,460	-	-	-	-	-	1,460	1,573
Transfers in (out)	(2,454)	447	(3,556)	4,255	3,279	500	2,471	1,678
Change in net position	<u>20,237</u>	<u>602</u>	<u>2,244</u>	<u>(435)</u>	<u>(851)</u>	<u>(42)</u>	<u>21,755</u>	<u>30,160</u>
Total net position - beginning	<u>663,017</u>	<u>96,117</u>	<u>64,722</u>	<u>17,042</u>	<u>29,389</u>	<u>6,896</u>		
Total net position - ending	<u>\$ 683,254</u>	<u>\$ 96,719</u>	<u>\$ 66,966</u>	<u>\$ 16,607</u>	<u>\$ 28,538</u>	<u>\$ 6,854</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. Change in net assets of business-type activities.							<u>1,047</u>	<u>402</u>
							<u>\$ 22,802</u>	<u>\$ 30,562</u>

**Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 87,834	\$ 8,362	\$ 31,990	\$ 1,090	\$ 41	\$ 1,401	\$ 130,718	\$ 131,170
Cash payments to vendors for goods and services	(19,489)	(2,178)	(21,108)	(937)	(568)	(623)	(44,903)	(45,375)
Cash payments to employees for services	(15,434)	(2,977)	(1,984)	(3,928)	(1,676)	(505)	(26,504)	(26,091)
Cash payments to other funds	(15,360)	(574)	(1,924)	(3,877)	(1,541)	(330)	(23,606)	(21,706)
Net cash provided (used) by operating activities	<u>37,551</u>	<u>2,633</u>	<u>6,974</u>	<u>(7,652)</u>	<u>(3,744)</u>	<u>(57)</u>	<u>35,705</u>	<u>37,998</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(2,454)	447	(3,556)	4,255	3,279	500	2,471	1,678
Operating grants received	61	100	-	3,674	-	-	3,835	3,205
Net cash provided (used) by noncapital financing activities	<u>(2,393)</u>	<u>547</u>	<u>(3,556)</u>	<u>7,929</u>	<u>3,279</u>	<u>500</u>	<u>6,306</u>	<u>4,883</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(31,417)	(6,041)	(3,762)	(1,401)	(347)	(117)	(43,085)	(43,562)
Advance from other funds	-	-	-	(147)	-	-	(147)	(196)
Principal and interest payments on debt	(4,334)	(4,084)	(71)	-	-	-	(8,489)	(5,680)
Deposits paid on construction agreements	-	-	-	-	-	-	-	(88)
Proceeds from sale of assets	21	-	8	19	20	1	69	168
Interest rebates	876	-	-	-	-	-	876	1,109
Receipt of contributed capital	11,815	5,549	-	694	27	-	18,085	26,750
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Defeasance of bonds	-	-	-	-	-	-	-	(40,397)
Debt proceeds	-	2,600	-	-	-	-	2,600	39,769
Debt issuing expenses	-	-	-	-	-	-	-	(460)
Net cash used by capital and related financing activities	<u>(23,039)</u>	<u>(2,018)</u>	<u>(3,825)</u>	<u>(835)</u>	<u>(300)</u>	<u>(116)</u>	<u>(30,133)</u>	<u>(22,587)</u>
Cash flows from investing activities:								
Purchase of investment securities	-	-	-	-	-	-	-	(2,459)
Redemption of investment securities	-	-	-	-	-	-	-	4,917
Interest on investments	371	21	131	1	6	3	533	949
Net cash provided by investing activities	<u>371</u>	<u>21</u>	<u>131</u>	<u>1</u>	<u>6</u>	<u>3</u>	<u>533</u>	<u>3,407</u>
Net increase (decrease) in cash and cash equivalents	12,490	1,183	(276)	(557)	(759)	330	12,411	23,701
Cash and cash equivalents, October 1	156,067	5,032	63,128	-	3,588	2,400	230,215	221,095
Cash and cash equivalents, July 31	<u>\$ 168,557</u>	<u>\$ 6,215</u>	<u>\$ 62,852</u>	<u>\$ (557)</u>	<u>\$ 2,829</u>	<u>\$ 2,730</u>	<u>\$ 242,626</u>	<u>\$ 244,796</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 97,842	\$ 97,842	\$ 89,729	92%	\$ 87,195
Miscellaneous	230	233	929	399%	323
Total operating revenues	<u>98,072</u>	<u>98,075</u>	<u>90,658</u>		<u>87,518</u>
Operating expenses:					
Personal services	22,203	22,188	19,392	87%	18,542
Operating expenses	55,489	65,820	36,520	55%	31,196
Depreciation and amortization	-	-	20,061		20,027
Total operating expenses	<u>77,692</u>	<u>88,008</u>	<u>75,973</u>		<u>69,765</u>
Operating income	<u>20,380</u>	<u>10,067</u>	<u>14,685</u>		<u>17,753</u>
Non-operating revenues (expenses):					
Operating grants	-	-	61		41
Interest income	310	310	439	142%	338
Interest expense	(7,277)	(7,277)	(4,961)	68%	(5,475)
Gain (loss) on disposition of assets	-	-	8		(1)
Total non-operating revenues (expenses)	<u>(6,967)</u>	<u>(6,967)</u>	<u>(4,453)</u>		<u>(5,097)</u>
Income before contributions, rebates and transfers	13,413	3,100	10,232		12,656
Capital contributions	8,740	9,291	10,999	118%	12,858
Interest rebates	-	1,793	1,460	81%	1,573
Transfers out	(8,773)	(2,945)	(2,454)	83%	(2,452)
Change in net position	<u>13,380</u>	<u>11,239</u>	<u>20,237</u>		<u>24,635</u>
Total net position - beginning	<u>663,017</u>	<u>663,017</u>	<u>663,017</u>		<u>634,899</u>
Total net position - ending	<u>\$ 676,397</u>	<u>\$ 674,256</u>	<u>\$ 683,254</u>		<u>\$ 659,534</u>

Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 9,269	\$ 9,273	\$ 7,744	84%	\$ 8,431
Miscellaneous	910	910	391	43%	185
Total operating revenues	<u>10,179</u>	<u>10,183</u>	<u>8,135</u>		<u>8,616</u>
Operating expenses:					
Personal services	4,331	4,331	3,601	83%	3,811
Operating expenses	3,120	3,120	2,228	71%	2,813
Depreciation and amortization	-	-	4,221		4,278
Total operating expenses	<u>7,451</u>	<u>7,451</u>	<u>10,050</u>		<u>10,902</u>
Operating income (loss)	<u>2,728</u>	<u>2,732</u>	<u>(1,915)</u>		<u>(2,286)</u>
Non-operating revenues (expenses):					
Operating grants	414	414	-		205
Interest income	39	39	23	59%	462
Interest expense	(1,700)	(1,700)	(1,460)	86%	(1,349)
Bond issue cost	-	-	-		(460)
Loss on disposition of assets	-	-	(26)		(2)
Grant administrative fees	-	(42)	(42)	100%	-
Total non-operating revenues (expenses)	<u>(1,247)</u>	<u>(1,289)</u>	<u>(1,505)</u>		<u>(1,144)</u>
Income (loss) before contributions and transfers	1,481	1,443	(3,420)		(3,430)
Capital contributions	6,002	4,735	3,575	76%	7,106
Transfers in	447	447	447	100%	447
Change in net position	<u>7,930</u>	<u>6,625</u>	<u>602</u>		<u>4,123</u>
Total net position - beginning	96,117	96,117	96,117		90,038
Total net position - ending	<u>\$ 104,047</u>	<u>\$ 102,742</u>	<u>\$ 96,719</u>		<u>\$ 94,161</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,070	\$ 39,070	\$ 33,028	85%	\$ 31,907
Miscellaneous	13	13	64	492%	10
Total operating revenues	<u>39,083</u>	<u>39,083</u>	<u>33,092</u>		<u>31,917</u>
Operating expenses:					
Personal services	2,812	2,812	2,437	87%	2,436
Operating expenses	30,673	30,875	23,249	75%	21,866
Depreciation and amortization	-	-	1,662		2,247
Total operating expenses	<u>33,485</u>	<u>33,687</u>	<u>27,348</u>		<u>26,549</u>
Operating income	<u>5,598</u>	<u>5,396</u>	<u>5,744</u>		<u>5,368</u>
Non-operating revenues (expenses):					
Interest income	274	274	158	58%	125
Interest expense	(142)	(142)	(110)	77%	(121)
Gain on disposition of assets	-	-	8		15
Total non-operating revenues (expenses)	<u>132</u>	<u>132</u>	<u>56</u>		<u>19</u>
Income before transfers	5,730	5,528	5,800		5,387
Transfers out	(4,269)	(4,269)	(3,556)	83%	(3,748)
Change in net position	<u>1,461</u>	<u>1,259</u>	<u>2,244</u>		<u>1,639</u>
Total net position - beginning	<u>64,722</u>	<u>64,722</u>	<u>64,722</u>		<u>63,950</u>
Total net position - ending	<u>\$ 66,183</u>	<u>\$ 65,981</u>	<u>\$ 66,966</u>		<u>\$ 65,589</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 1,019	92%	\$ 998
Miscellaneous	47	47	86	183%	79
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>1,105</u>		<u>1,077</u>
Operating expenses:					
Personal services	5,267	5,267	4,941	94%	4,705
Operating expenses	6,344	6,408	4,129	64%	3,579
Depreciation and amortization	-	-	1,560		1,539
Total operating expenses	<u>11,611</u>	<u>11,675</u>	<u>10,630</u>		<u>9,823</u>
Operating loss	<u>(10,457)</u>	<u>(10,521)</u>	<u>(9,525)</u>		<u>(8,746)</u>
Non-operating revenues (expenses):					
Operating grants	5,377	5,546	3,698	67%	3,405
Interest income	-	-	2		-
Loss on disposition of assets	-	-	(60)		(168)
Total non-operating revenues (expenses)	<u>5,377</u>	<u>5,546</u>	<u>3,640</u>		<u>3,237</u>
Loss before contributions and transfers	(5,080)	(4,975)	(5,885)		(5,509)
Capital contributions	22,235	22,034	1,195	5%	1,850
Transfers in	5,068	5,100	4,255	83%	3,652
Change in net position	<u>22,223</u>	<u>22,159</u>	<u>(435)</u>		<u>(7)</u>
Total net position - beginning	<u>17,042</u>	<u>17,042</u>	<u>17,042</u>		<u>17,140</u>
Total net position - ending	<u>\$ 39,265</u>	<u>\$ 39,201</u>	<u>\$ 16,607</u>		<u>\$ 17,133</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	<u>2014</u>			% of Amended Budget	2013 Actual
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>		
Operating revenues:					
Charges for services	\$ 24	\$ 24	\$ 41	171%	\$ 49
Miscellaneous	-	-	-		4
Total operating revenues	<u>24</u>	<u>24</u>	<u>41</u>		<u>53</u>
Operating expenses:					
Personal services	2,396	2,396	2,102	88%	1,975
Operating expenses	2,250	2,950	1,832	62%	1,387
Depreciation and amortization	-	-	290		343
Total operating expenses	<u>4,646</u>	<u>5,346</u>	<u>4,224</u>		<u>3,705</u>
Operating loss	<u>(4,622)</u>	<u>(5,322)</u>	<u>(4,183)</u>		<u>(3,652)</u>
Non-operating revenues (expenses):					
Interest income	15	15	7	47%	6
Gain on disposition of assets	-	-	4		10
Total non-operating revenues (expenses)	<u>15</u>	<u>15</u>	<u>11</u>		<u>16</u>
Loss before contributions and transfers	(4,607)	(5,307)	(4,172)		(3,636)
Capital contributions	400	400	42	11%	252
Transfers in	3,934	3,934	3,279	83%	3,279
Change in net position	<u>(273)</u>	<u>(973)</u>	<u>(851)</u>		<u>(105)</u>
Total net position - beginning	<u>29,389</u>	<u>29,389</u>	<u>29,389</u>		<u>28,756</u>
Total net position - ending	<u>\$ 29,116</u>	<u>\$ 28,416</u>	<u>\$ 28,538</u>		<u>\$ 28,651</u>

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)**

	2014				2013 <u>Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,478	\$ 1,315	89%	\$ 1,243
Miscellaneous	48	48	33	69%	35
Total operating revenues	<u>1,478</u>	<u>1,526</u>	<u>1,348</u>		<u>1,278</u>
Operating expenses:					
Personal services	751	726	593	82%	643
Operating expenses	1,287	1,941	834	43%	820
Depreciation and amortization	-	-	469		442
Total operating expenses	<u>2,038</u>	<u>2,667</u>	<u>1,896</u>		<u>1,905</u>
Operating loss	<u>(560)</u>	<u>(1,141)</u>	<u>(548)</u>		<u>(627)</u>
Non-operating revenues (expenses):					
Interest income	10	10	5	50%	2
Gain on disposition of assets	-	-	1		-
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>6</u>		<u>2</u>
Loss before transfers	(550)	(1,131)	(542)		(625)
Transfers in	600	600	500	83%	500
Change in net position	<u>50</u>	<u>(531)</u>	<u>(42)</u>		<u>(125)</u>
Total net position - beginning	<u>6,896</u>	<u>6,896</u>	<u>6,896</u>		<u>7,206</u>
Total net position - ending	<u>\$ 6,946</u>	<u>\$ 6,365</u>	<u>\$ 6,854</u>		<u>\$ 7,081</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 123,791	\$ 119,488
Interest earned	604	469
Less interest earned on construction trust funds	(41)	(53)
Operating grants	61	41
Interest rebate	1,460	1,573
Total revenues available for debt service coverage	<u>125,875</u>	<u>121,518</u>
Less operating expenses (excluding depreciation and amortization)	<u>(85,532)</u>	<u>(77,402)</u>
Net revenues available for debt service coverage	<u>\$ 40,343</u>	<u>\$ 44,116</u>
Debt service requirement for ten months	<u>\$ 12,038</u>	<u>\$ 17,379</u>
Public Utilities System debt service coverage	3.35x	2.54x
<u>Port Authority</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 8,135	\$ 8,616
Interest earned	23	370
Operating grants	-	205
State sales tax revenue	372	372
Total revenues available for debt service coverage	<u>8,530</u>	<u>9,563</u>
Less operating expenses (excluding depreciation and amortization)	<u>(5,829)</u>	<u>(6,624)</u>
Net revenues available for debt service coverage	<u>\$ 2,701</u>	<u>\$ 2,939</u>
Ten months of annual debt service requirement	<u>\$ 1,870</u>	<u>\$ 1,683</u>
Debt service coverage:		
Including state sales tax revenue*	1.44x	1.75x
Excluding state sales tax revenue	1.25x	1.53x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
July 31, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,594	\$ 5,352	\$ 900	\$ 12,188	\$ 32,603	\$ 2,314	\$ 56,951	\$ 63,202
Receivables (net)	40	12	17	36	224	16	345	397
Interfund Balances	-	-	-	-	6,100	-	6,100	-
Due from other governmental units	-	-	-	-	1,463	-	1,463	1,062
Prepaid items	-	-	-	2,745	43	292	3,080	3,121
Inventory	978	253	139	-	-	-	1,370	1,222
Deposits	-	152	-	150	-	-	302	150
Total current assets	<u>4,612</u>	<u>5,769</u>	<u>1,056</u>	<u>15,119</u>	<u>40,433</u>	<u>2,622</u>	<u>69,611</u>	<u>69,154</u>
Noncurrent assets:								
Land and other nondepreciable assets	18	4,620	-	-	-	-	4,638	4,619
Capital assets	1,856	35,270	696	9	201	794	38,826	33,061
Less accumulated depreciation	(1,158)	(21,137)	(257)	(7)	(125)	(370)	(23,054)	(20,832)
Total noncurrent assets	<u>716</u>	<u>18,753</u>	<u>439</u>	<u>2</u>	<u>76</u>	<u>424</u>	<u>20,410</u>	<u>16,848</u>
Total assets	<u>5,328</u>	<u>24,522</u>	<u>1,495</u>	<u>15,121</u>	<u>40,509</u>	<u>3,046</u>	<u>90,021</u>	<u>86,002</u>
Liabilities								
Current liabilities								
Accounts payable and accrued expenses	138	218	66	105	220	46	793	885
Unearned revenue	-	-	-	-	194	-	194	188
Claims payable	-	-	-	10,096	4,443	-	14,539	15,435
Total current liabilities	<u>138</u>	<u>218</u>	<u>66</u>	<u>10,201</u>	<u>4,857</u>	<u>46</u>	<u>15,526</u>	<u>16,508</u>
Noncurrent liabilities								
Compensated absences	18	337	117	9	8	4	493	480
Total liabilities	<u>156</u>	<u>555</u>	<u>183</u>	<u>10,210</u>	<u>4,865</u>	<u>50</u>	<u>16,019</u>	<u>16,988</u>
Net Position								
Net investment in capital assets	716	18,753	439	2	76	424	20,410	16,848
Unrestricted	4,456	5,214	873	4,909	35,568	2,572	53,592	52,166
Total net position	<u>\$ 5,172</u>	<u>\$ 23,967</u>	<u>\$ 1,312</u>	<u>\$ 4,911</u>	<u>\$ 35,644</u>	<u>\$ 2,996</u>	<u>\$ 74,002</u>	<u>\$ 69,014</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Operating revenues:								
Charges for services	\$ 4,341	\$ 8,338	\$ 1,146	\$ 6,461	\$ 34,076	\$ 1,241	\$ 55,603	\$ 53,305
Miscellaneous	-	40	-	104	1,145	-	1,289	458
Total operating revenues	<u>4,341</u>	<u>8,378</u>	<u>1,146</u>	<u>6,565</u>	<u>35,221</u>	<u>1,241</u>	<u>56,892</u>	<u>53,763</u>
Operating expenses:								
Operating expenses	4,231	4,773	1,287	6,583	31,943	630	49,447	49,823
Depreciation and amortization	55	2,690	52	1	18	98	2,914	2,282
Total operating expenses	<u>4,286</u>	<u>7,463</u>	<u>1,339</u>	<u>6,584</u>	<u>31,961</u>	<u>728</u>	<u>52,361</u>	<u>52,105</u>
Operating income (loss)	<u>55</u>	<u>915</u>	<u>(193)</u>	<u>(19)</u>	<u>3,260</u>	<u>513</u>	<u>4,531</u>	<u>1,658</u>
Non-operating revenues (expenses)								
Interest income	8	15	2	31	92	8	156	128
Gain (loss) on disposition of assets	-	127	(4)	-	-	-	123	176
Capital contributions	-	16	7	-	-	-	23	19
Total non-operating revenues (expenses)	<u>8</u>	<u>158</u>	<u>5</u>	<u>31</u>	<u>92</u>	<u>8</u>	<u>302</u>	<u>323</u>
Income (loss) before transfers	<u>63</u>	<u>1,073</u>	<u>(188)</u>	<u>12</u>	<u>3,352</u>	<u>521</u>	<u>4,833</u>	<u>1,981</u>
Transfers in (out)	-	-	120	-	-	(722)	(602)	458
Change in net position	<u>63</u>	<u>1,073</u>	<u>(68)</u>	<u>12</u>	<u>3,352</u>	<u>(201)</u>	<u>4,231</u>	<u>2,439</u>
Total net position - beginning	<u>5,109</u>	<u>22,894</u>	<u>1,380</u>	<u>4,899</u>	<u>32,292</u>	<u>3,197</u>	<u>69,771</u>	<u>66,575</u>
Total net position - ending	<u>\$ 5,172</u>	<u>\$ 23,967</u>	<u>\$ 1,312</u>	<u>\$ 4,911</u>	<u>\$ 35,644</u>	<u>\$ 2,996</u>	<u>\$ 74,002</u>	<u>\$ 69,014</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Ten Month Periods Ended July 31, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 4,346	\$ 8,375	\$ 1,152	\$ 6,621	\$ 34,865	\$ 1,232	\$ 56,591	\$ 54,256
Cash payments to vendors for goods and services	(4,202)	(2,749)	(531)	(4,892)	(31,659)	(686)	(44,719)	(44,995)
Cash payments to employees for services	(57)	(1,674)	(581)	(2,043)	(296)	(105)	(4,756)	(4,530)
Cash payments to other funds	(22)	(507)	(187)	(126)	(19)	(23)	(884)	(844)
Net cash provided (used) by operating activities	<u>65</u>	<u>3,445</u>	<u>(147)</u>	<u>(440)</u>	<u>2,891</u>	<u>418</u>	<u>6,232</u>	<u>3,887</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	-	-	120	-	-	(722)	(602)	458
Advance to other funds	-	-	-	-	(6,100)	-	(6,100)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>120</u>	<u>-</u>	<u>(6,100)</u>	<u>(722)</u>	<u>(6,702)</u>	<u>458</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(24)	(5,592)	(16)	-	(3)	(181)	(5,816)	(9,373)
Proceeds from sale of assets	-	128	-	-	-	-	128	213
Net cash used by capital and related financing activities	<u>(24)</u>	<u>(5,464)</u>	<u>(16)</u>	<u>-</u>	<u>(3)</u>	<u>(181)</u>	<u>(5,688)</u>	<u>(9,160)</u>
Cash flows from investing activities:								
Interest on investments	<u>7</u>	<u>12</u>	<u>2</u>	<u>26</u>	<u>77</u>	<u>7</u>	<u>131</u>	<u>117</u>
Net increase (decrease) in cash and cash equivalents	48	(2,007)	(41)	(414)	(3,135)	(478)	(6,027)	(4,698)
Cash and cash equivalents, October 1	<u>3,546</u>	<u>7,359</u>	<u>941</u>	<u>12,602</u>	<u>35,738</u>	<u>2,792</u>	<u>62,978</u>	<u>67,900</u>
Cash and cash equivalents, July 31	<u>\$ 3,594</u>	<u>\$ 5,352</u>	<u>\$ 900</u>	<u>\$ 12,188</u>	<u>\$ 32,603</u>	<u>\$ 2,314</u>	<u>\$ 56,951</u>	<u>\$ 63,202</u>