

# MANATEE COUNTY FLORIDA



## Interim Financial Statements

Unaudited

MAY 31, 2014

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Eight Month Periods  
Ended May 31, 2014 and 2013

67% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**R. B. "Chips" Shore**  
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE EIGHT MONTH PERIODS  
ENDED MAY 31, 2014 AND 2013**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
<b>GOVERNMENT WIDE STATEMENTS</b>	
Statement of Net Position	1
Statement of Activities	2
<b>GOVERNMENTAL ACTIVITIES</b>	
Balance Sheet	3
Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances / Statement of Activities	4
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual and Prior Year Actual	5
Highway Special Revenue Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual and Prior Year Actual	6
<b>BUSINESS-TYPE ACTIVITIES</b>	
Statement of Net Position	7
Statement of Revenues, Expenses and Changes in Fund Net Position	8
Statement of Cash Flows	9
Statement of Revenues, Expenses and Changes in Fund Net Position - Budget to Actual and Prior Year Actual:	
Water and Sewer	10
Port Authority	11
Solid Waste	12
Transit System	13
Stormwater	14
Civic Center	15
Revenue Bond Coverage - Public Utilities System and Port Authority	16
<b>INTERNAL SERVICE FUNDS</b>	
Statement of Net Position	17
Statement of Revenues, Expenses and Changes in Fund Net Position	18
Statement of Cash Flows	19

**Manatee County, Florida**  
**Statement of Net Position**  
**May 31, 2014 and 2013**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
<b>Current assets:</b>				
Cash and investments	\$ 439,921	\$ 212,050	\$ 651,971	\$ 658,877
Receivables (net)	4,481	20,313	24,794	22,013
Assessments receivable	124	-	124	84
Interfund balances	(11,813)	11,813	-	-
Due from other governmental units	7,883	3,029	10,912	10,881
Prepaid items	488	585	1,073	4,235
Inventories	1,841	2,611	4,452	4,176
Deposits	5,972	485	6,457	1,495
Total current assets	<u>448,897</u>	<u>250,886</u>	<u>699,783</u>	<u>701,761</u>
<b>Noncurrent assets:</b>				
Cash and investments	-	34,958	34,958	34,841
Assessments receivable	473	279	752	1,400
Unamortized bond insurance	-	38	38	57
Land and other nondepreciable assets	226,688	186,482	413,170	423,376
Capital assets, net of depreciation	750,690	673,599	1,424,289	1,397,974
Total noncurrent assets	<u>977,851</u>	<u>895,356</u>	<u>1,873,207</u>	<u>1,857,648</u>
Total assets	<u>1,426,748</u>	<u>1,146,242</u>	<u>2,572,990</u>	<u>2,559,409</u>
<b><u>Deferred Outflows of Resources</u></b>				
Deferred charge on refunding	6,574	1,132	7,706	9,138
Total deferred outflows of resources	<u>6,574</u>	<u>1,132</u>	<u>7,706</u>	<u>9,138</u>
<b><u>Liabilities</u></b>				
<b>Current liabilities:</b>				
Accounts payable and accrued expenses	11,873	6,898	18,771	15,383
Due to other governmental units	1,789	-	1,789	1,480
Interest payable	831	1,148	1,979	2,189
Contracts payable	-	2,207	2,207	2,366
Unearned revenue	985	20	1,005	3,466
Claims payable	14,189	-	14,189	15,683
Deposits	-	7,737	7,737	7,331
Bonds, notes and loans payable	12,495	8,415	20,910	25,186
Total current liabilities	<u>42,162</u>	<u>26,425</u>	<u>68,587</u>	<u>73,084</u>
<b>Noncurrent liabilities:</b>				
Arbitrage rebate	40	-	40	41
Compensated absences	24,636	4,174	28,810	29,223
Other post-employment benefits	67,013	12,370	79,383	64,193
Closure liability	-	26,996	26,996	25,827
Bonds, notes and loans payable (net)	119,351	168,026	287,377	305,664
Total noncurrent liabilities	<u>211,040</u>	<u>211,566</u>	<u>422,606</u>	<u>424,948</u>
Total liabilities	<u>253,202</u>	<u>237,991</u>	<u>491,193</u>	<u>498,032</u>
<b><u>Net Position</u></b>				
Net investment in capital assets	863,998	712,327	1,576,325	1,556,587
Restricted for:				
Debt service	-	9,723	9,723	17,411
Construction projects	6,870	-	6,870	6,861
Landfill closure	-	7,962	7,962	9,014
Unrestricted	309,252	179,371	488,623	480,642
Total net position	<u>\$ 1,180,120</u>	<u>\$ 909,383</u>	<u>\$ 2,089,503</u>	<u>\$ 2,070,515</u>

**Manatee County, Florida**  
**Statement of Activities**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2014 Total	2013 Total
					Governmental Activities	Business-type Activities		
<b>Governmental activities:</b>								
General government	\$ 42,168	\$ 13,719	\$ -	\$ -	\$ (28,449)		\$ (28,449)	\$ (28,378)
Public safety	105,059	13,360	3,041	2	(88,656)		(88,656)	(82,004)
Physical environment	4,809	82	150	10	(4,567)		(4,567)	(2,588)
Transportation	20,540	7,469	470	391	(12,210)		(12,210)	(11,103)
Economic environment	8,875	289	1,613	9	(6,964)		(6,964)	(7,593)
Human services	21,103	108	662	-	(20,333)		(20,333)	(20,508)
Culture and recreation	11,289	3,155	275	-	(7,859)		(7,859)	(6,079)
Intergovernmental	2,257	-	-	-	(2,257)		(2,257)	(2,099)
Interest on long-term debt	3,392	-	-	-	(3,392)		(3,392)	(2,302)
Total governmental activities	<u>219,492</u>	<u>38,182</u>	<u>6,211</u>	<u>412</u>	<u>(174,687)</u>		<u>(174,687)</u>	<u>(162,654)</u>
<b>Business-type activities:</b>								
Water and sewer	63,214	72,900	40	7,886		\$ 17,612	17,612	19,191
Port Authority	9,303	6,776	-	3,443		916	916	3,018
Solid waste	21,977	26,723	-	-		4,746	4,746	4,412
Transit system	8,294	883	3,024	182		(4,205)	(4,205)	(3,412)
Stormwater	3,183	31	-	26		(3,126)	(3,126)	(2,547)
Civic center	1,523	1,228	-	-		(295)	(295)	(422)
Total business-type activities	<u>107,494</u>	<u>108,541</u>	<u>3,064</u>	<u>11,537</u>		<u>15,648</u>	<u>15,648</u>	<u>20,240</u>
Total government	<u>\$ 326,986</u>	<u>\$ 146,723</u>	<u>\$ 9,275</u>	<u>\$ 11,949</u>	<u>(174,687)</u>	<u>15,648</u>	<u>(159,039)</u>	<u>(142,414)</u>
<b>General revenues:</b>								
Property taxes					156,383	-	156,383	149,985
Gasoline tax					14,306	-	14,306	14,120
Sales tax					16,682	-	16,682	13,870
Other taxes					8,143	-	8,143	7,147
State revenue sharing					4,747	-	4,747	4,451
Interest income					918	11	929	714
Interest rebates					-	1,168	1,168	1,258
Miscellaneous					13,021	-	13,021	9,579
Transfers					(2,040)	2,040	-	-
Total general revenues and transfers					<u>212,160</u>	<u>3,219</u>	<u>215,379</u>	<u>201,124</u>
Change in net position:					37,473	18,867	56,340	58,710
<b>Total net position - beginning</b>					<u>1,142,647</u>	<u>890,516</u>	<u>2,033,163</u>	<u>2,011,805</u>
<b>Total net position - ending</b>					<u>\$ 1,180,120</u>	<u>\$ 909,383</u>	<u>\$ 2,089,503</u>	<u>\$ 2,070,515</u>

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
May 31, 2014 and 2013  
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Net Position	2013 Statement of Net Position
<b>Current assets:</b>								
Cash and investments	\$ 93,654	\$ 43,642	\$ 71,703	\$ 168,452	\$ 377,451	\$ 62,470	\$ 439,921	\$ 451,808
Receivables (net)	3,864	51	71	226	4,212	269	4,481	4,790
Interfund balances	19,489	-	(2,500)	(20,504)	(3,515)	(8,298)	(11,813)	(14,417)
Due from other governmental units	4,611	1,816	-	1,399	7,826	57	7,883	7,985
Prepaid items	205	-	-	22	227	261	488	3,795
Inventories	142	354	-	-	496	1,345	1,841	1,500
Deposits	1	109	502	5,058	5,670	302	5,972	489
Assessments	-	-	-	124	124	-	124	84
Total current assets	<u>121,966</u>	<u>45,972</u>	<u>69,776</u>	<u>154,777</u>	<u>392,491</u>	<u>56,406</u>	<u>448,897</u>	<u>456,034</u>
<b>Noncurrent assets:</b>								
Assessments receivable	-	-	-	473	473	-	473	1,045
Unamortized bond insurance	-	-	-	-	-	-	-	7
Land and other nondepreciable assets	-	-	-	-	-	226,688	226,688	259,752
Capital assets, net of depreciation	-	-	-	-	-	750,690	750,690	712,212
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>	<u>977,378</u>	<u>977,851</u>	<u>973,016</u>
Total assets	<u>121,966</u>	<u>45,972</u>	<u>69,776</u>	<u>155,250</u>	<u>392,964</u>	<u>1,033,784</u>	<u>1,426,748</u>	<u>1,429,050</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	-	-	-	-	-	6,574	6,574	7,744
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,574</u>	<u>6,574</u>	<u>7,744</u>
Total assets and deferred outflows of resources	<u>\$ 121,966</u>	<u>\$ 45,972</u>	<u>\$ 69,776</u>	<u>\$ 155,250</u>	<u>\$ 392,964</u>	<u>\$ 1,040,358</u>	<u>\$ 1,433,322</u>	<u>\$ 1,436,794</u>
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	\$ 4,019	\$ 843	\$ 742	\$ 5,168	\$ 10,772	1,101	11,873	9,034
Due to other governmental units	-	282	-	421	703	1,086	1,789	1,480
Interest payable	-	-	-	831	831	-	831	1,019
Unearned revenue	22	-	-	664	686	299	985	2,154
Claims payable	-	-	-	-	-	14,189	14,189	15,683
Bonds, notes and loans payable	-	-	-	-	-	12,495	12,495	12,720
Total current liabilities	<u>4,041</u>	<u>1,125</u>	<u>742</u>	<u>7,084</u>	<u>12,992</u>	<u>29,170</u>	<u>42,162</u>	<u>42,090</u>
<b>Noncurrent liabilities:</b>								
Arbitrage rebate	-	-	-	-	-	40	40	41
Compensated absences	-	-	-	-	-	24,636	24,636	25,018
Other post-employment benefits	-	-	-	-	-	67,013	67,013	54,160
Bonds, notes and loans payable	-	-	-	-	-	119,351	119,351	122,712
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,040</u>	<u>211,040</u>	<u>201,931</u>
Total liabilities	<u>4,041</u>	<u>1,125</u>	<u>742</u>	<u>7,084</u>	<u>12,992</u>	<u>240,210</u>	<u>253,202</u>	<u>244,021</u>
<b>Deferred inflows of resources:</b>								
Unavailable revenue	-	-	-	702	702	(702)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>702</u>	<u>702</u>	<u>(702)</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>								
Nonspendable	14,751	463	502	5,080	20,796	(20,796)	-	-
Restricted	-	15,499	68,532	114,396	198,427	(198,427)	-	-
Committed	5,702	-	-	10,616	16,318	(16,318)	-	-
Assigned	3,694	28,885	-	17,372	49,951	(49,951)	-	-
Unassigned	93,778	-	-	-	93,778	(93,778)	-	-
Total fund balance	<u>117,925</u>	<u>44,847</u>	<u>69,034</u>	<u>147,464</u>	<u>379,270</u>	<u>(379,270)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 121,966</u>	<u>\$ 45,972</u>	<u>\$ 69,776</u>	<u>\$ 155,250</u>	<u>\$ 392,964</u>			
<b>Net position:</b>								
Net investment in capital assets						863,998	863,998	849,701
Restricted for:								
Construction projects						6,870	6,870	6,852
Unrestricted						309,252	309,252	336,220
Total net position						<u>\$ 1,180,120</u>	<u>\$ 1,180,120</u>	<u>\$ 1,192,773</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Activities	2013 Statement of Activities
<b>Expenditures:</b>								
General government	\$ 32,439	\$ -	\$ -	\$ 4,597	\$ 37,036	\$ 5,132	\$ 42,168	\$ 40,942
Public safety	90,683	-	-	11,104	101,787	3,272	105,059	97,804
Physical environment	1,582	-	-	6,980	8,562	(3,753)	4,809	3,933
Transportation	-	12,733	-	6,529	19,262	1,278	20,540	18,607
Economic environment	3,694	-	-	5,240	8,934	(59)	8,875	11,003
Human services	8,468	-	-	12,440	20,908	195	21,103	21,356
Culture and recreation	4,944	-	-	6,377	11,321	(32)	11,289	10,597
Intergovernmental	-	2,257	-	-	2,257	-	2,257	2,099
Capital outlay	411	70	4,387	68	4,936	(4,936)	-	-
Debt service	-	-	-	12,939	12,939	(9,547)	3,392	2,302
Total expenditures	<u>142,221</u>	<u>15,060</u>	<u>4,387</u>	<u>66,274</u>	<u>227,942</u>	<u>(8,450)</u>	<u>219,492</u>	<u>208,643</u>
<b>Program Revenues:</b>								
Charges for services								
Planning permits	32	-	-	6,393	6,425	-	6,425	5,930
Assessment revenue	-	-	-	187	187	-	187	560
Emergency medical service charges	6,041	-	-	-	6,041	-	6,041	6,224
Charges to county departments	7,711	525	-	274	8,510	(2,787)	5,723	6,177
Other charges for services	4,032	124	-	584	4,740	3,498	8,238	8,897
Fines and forfeitures	339	-	-	1,506	1,845	-	1,845	921
Impact fees	-	-	-	9,723	9,723	-	9,723	8,319
Interest income	-	-	-	-	-	-	-	83
Federal and State grants and contributions	859	122	-	5,642	6,623	-	6,623	8,878
Total program revenues	<u>19,014</u>	<u>771</u>	<u>-</u>	<u>24,309</u>	<u>44,094</u>	<u>711</u>	<u>44,805</u>	<u>45,989</u>
Net program expenditures (revenues)	<u>123,207</u>	<u>14,289</u>	<u>4,387</u>	<u>41,965</u>	<u>183,848</u>	<u>(9,161)</u>	<u>174,687</u>	<u>162,654</u>
<b>General revenues:</b>								
Property taxes	124,528	5,516	-	26,339	156,383	-	156,383	149,985
Sales tax	16,682	-	-	-	16,682	-	16,682	13,870
Gasoline taxes	-	14,306	-	-	14,306	-	14,306	14,120
911 tax	-	-	-	1,105	1,105	-	1,105	1,167
Tourist development tax	-	-	-	7,038	7,038	-	7,038	5,980
Payment in lieu of taxes	2,227	-	-	-	2,227	-	2,227	2,227
Payment in lieu of franchise fees	3,885	-	-	-	3,885	-	3,885	-
State revenue sharing	4,747	-	-	-	4,747	-	4,747	4,451
Interest income	163	95	166	366	790	128	918	706
Other	5,183	386	-	14,974	20,543	(13,634)	6,909	7,352
Transfers in (out)	(7,597)	(1,653)	8,099	(1,009)	(2,160)	120	(2,040)	(1,439)
Total general revenues and transfers	<u>149,818</u>	<u>18,650</u>	<u>8,265</u>	<u>48,813</u>	<u>225,546</u>	<u>(13,386)</u>	<u>212,160</u>	<u>198,419</u>
Net change in fund balances	26,611	4,361	3,878	6,848	41,698	(4,225)	37,473	35,765
<b>Fund balance/net position, October 1</b>	<u>91,314</u>	<u>40,486</u>	<u>65,156</u>	<u>140,616</u>	<u>337,572</u>	<u>805,075</u>	<u>1,142,647</u>	<u>1,157,008</u>
<b>Fund balance/net position, May 31</b>	<u>\$ 117,925</u>	<u>\$ 44,847</u>	<u>\$ 69,034</u>	<u>\$ 147,464</u>	<u>\$ 379,270</u>	<u>\$ 800,850</u>	<u>\$ 1,180,120</u>	<u>\$ 1,192,773</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	2014						2014				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual
<b>Revenues:</b>											
Taxes	\$ 128,519	\$ 128,519	\$ 126,904	99%	\$ 121,421	<b>Physical environment</b>					
Licenses and permits	432	482	330	68%	364	Community services	839	842	511	61%	482
Intergovernmental	32,299	38,162	28,501	75%	21,567	Natural Resources	1,250	1,616	1,071	66%	807
Charges for services	28,113	28,113	17,319	62%	17,450	Total physical environment	<u>2,089</u>	<u>2,458</u>	<u>1,582</u>		<u>1,289</u>
Fines and forfeitures	532	532	510	96%	487	<b>Economic environment</b>					
Interest income	285	285	163	57%	179	Community services	269	265	182	69%	174
Contributions	864	872	731	84%	648	General government	3,422	3,422	3,267	95%	3,349
Miscellaneous	4,503	4,521	1,971	44%	2,338	Neighborhood services	928	928	245	26%	574
Total revenues	<u>195,547</u>	<u>201,486</u>	<u>176,429</u>		<u>164,454</u>	Total economic environment	<u>4,619</u>	<u>4,615</u>	<u>3,694</u>		<u>4,097</u>
<b>Expenditures</b>						<b>Human services</b>					
<b>Current:</b>						Community services	9,922	10,832	7,411	68%	6,555
<b>General government</b>						Public safety	1,549	1,611	1,057	66%	982
Clerk of Circuit Court	6,871	6,871	4,500	65%	4,322	Total human services	<u>11,471</u>	<u>12,443</u>	<u>8,468</u>		<u>7,537</u>
Community services	136	136	90	66%	90	<b>Culture &amp; recreation</b>					
County Administration	2,184	2,189	1,626	74%	1,455	Community services	31	31	21	68%	21
County Attorney	2,080	2,105	1,481	70%	1,428	Parks & Natural Resources	3,464	3,121	1,391	45%	1,848
Court Administrator	1,422	1,447	875	60%	864	Property Management	5,685	5,685	3,532	62%	3,344
Financial management	1,758	1,758	1,192	68%	1,185	Neighborhood Services	-	-	-		15
General government	1,886	1,914	923	48%	789	Total culture & recreation	<u>9,180</u>	<u>8,837</u>	<u>4,944</u>		<u>5,228</u>
Guardian ad litem	64	64	35	55%	42	<b>Capital outlay</b>	3,434	4,379	411	9%	513
Human resources	958	958	657	69%	550	Total expenditures	<u>212,331</u>	<u>224,323</u>	<u>142,221</u>		<u>132,738</u>
Information Technology Dept	7,359	8,260	5,078	61%	4,675	Excess of revenues over (under)					
Property Appraiser	3,786	4,029	2,633	65%	2,455	expenditures	<u>(16,784)</u>	<u>(22,837)</u>	<u>34,208</u>		<u>31,716</u>
Property Management	11,852	13,126	7,481	57%	6,579	<b>Other financing sources (uses):</b>					
Public Defender	138	138	60	43%	82	Reserved for contingencies	(4,898)	(3,739)	-		-
State Attorney	556	556	380	68%	312	Transfers from other funds	10,876	5,047	2,623	52%	6,551
Supervisor of Elections	2,291	2,326	933	40%	1,765	Transfers to other funds	(10,124)	(11,962)	(10,220)	85%	(7,847)
Tax Collector	6,771	6,771	4,495	66%	4,218	Total other financing sources (uses)	<u>(4,146)</u>	<u>(10,654)</u>	<u>(7,597)</u>		<u>(1,296)</u>
Total general government	<u>50,112</u>	<u>52,648</u>	<u>32,439</u>		<u>30,811</u>	Net change in fund balances	<u>(20,930)</u>	<u>(33,491)</u>	<u>26,611</u>		<u>30,420</u>
<b>Public safety</b>						<b>Fund balance, October 1</b>	91,314	91,314	91,314		100,313
Community services	4,392	4,592	2,689	59%	2,224	<b>Fund balance, May 31</b>	<u>70,384</u>	<u>57,823</u>	<u>117,925</u>		<u>130,733</u>
General government	-	7	-		4						
Public safety	17,859	17,950	11,109	62%	11,099						
Sheriff	109,175	116,394	76,885	66%	69,936						
Total public safety	<u>131,426</u>	<u>138,943</u>	<u>90,683</u>		<u>83,263</u>						

(Continued)



**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	2014				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2013 Actual</u>
<b>Revenues:</b>					
Taxes	\$ 22,374	\$ 22,374	\$ 17,098	76%	\$ 16,775
Intergovernmental	4,238	4,238	3,048	72%	2,967
Charges for services	770	770	541	70%	543
Interest income	131	131	95	73%	67
Contributions	48	247	122	49%	7
Miscellaneous	1,438	1,438	170	12%	260
Total revenues	<u>28,999</u>	<u>29,198</u>	<u>21,074</u>		<u>20,619</u>
<b>Expenditures</b>					
<b>Current:</b>					
Transportation	26,829	28,406	12,803	45%	10,747
<b>Intergovernmental</b>	<u>3,468</u>	<u>3,468</u>	<u>2,257</u>	65%	<u>2,099</u>
Total expenditures	<u>30,297</u>	<u>31,874</u>	<u>15,060</u>		<u>12,846</u>
Excess of revenues over (under) expenditures	<u>(1,298)</u>	<u>(2,676)</u>	<u>6,014</u>		<u>7,773</u>
<b>Other financing sources (uses):</b>					
Reserved for contingencies	(775)	(775)	-		-
Transfers from other funds	2,588	2,588	1,726	67%	1,882
Transfers to other funds	<u>(8,618)</u>	<u>(8,618)</u>	<u>(3,379)</u>	39%	<u>(3,087)</u>
Total other financing sources (uses)	<u>(6,805)</u>	<u>(6,805)</u>	<u>(1,653)</u>		<u>(1,205)</u>
Net change in fund balances	<u>(8,103)</u>	<u>(9,481)</u>	<u>4,361</u>		<u>6,568</u>
<b>Fund balance, October 1</b>	<u>40,486</u>	<u>40,486</u>	<u>40,486</u>		<u>35,965</u>
<b>Fund balance, May 31</b>	<u>\$ 32,383</u>	<u>\$ 31,005</u>	<u>\$ 44,847</u>		<u>\$ 42,533</u>

**Manatee County, Florida  
Business-type Activities  
Statement of Net Position  
May 31, 2014 and 2013  
(amounts expressed in thousands)**

Assets	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Current assets:</b>								
Cash and cash equivalents	\$ 143,031	\$ 3,127	\$ 26,062	\$ (256)	\$ 3,024	\$ 2,732	\$ 177,720	\$ 147,653
Restricted cash and cash equivalents	29,536	3,126	1,668	-	-	-	34,330	59,416
Receivables (net)	13,579	1,186	5,482	23	3	40	20,313	17,223
Internal balances	(3,885)	-	1,300	-	-	-	(2,585)	1,300
Due from other governmental units	298	86	-	1,472	1,173	-	3,029	2,896
Prepaid items	401	58	101	20	-	5	585	440
Inventories	2,599	-	-	-	-	12	2,611	2,676
Deposits	299	-	-	-	183	3	485	1,006
Total current assets	<u>185,858</u>	<u>7,583</u>	<u>34,613</u>	<u>1,259</u>	<u>4,383</u>	<u>2,792</u>	<u>236,488</u>	<u>232,610</u>
<b>Noncurrent assets:</b>								
Restricted cash and cash equivalents	-	-	34,958	-	-	-	34,958	34,841
Assessments receivable	279	-	-	-	-	-	279	355
Unamortized bond insurance	35	-	3	-	-	-	38	50
Land and other nondepreciable assets	86,157	62,886	9,496	2,013	22,417	3,513	186,482	163,624
Capital assets, net of depreciation	555,965	75,576	22,141	15,518	2,983	1,416	673,599	685,762
Total noncurrent assets	<u>642,436</u>	<u>138,462</u>	<u>66,598</u>	<u>17,531</u>	<u>25,400</u>	<u>4,929</u>	<u>895,356</u>	<u>884,632</u>
Total assets	<u>828,294</u>	<u>146,045</u>	<u>101,211</u>	<u>18,790</u>	<u>29,783</u>	<u>7,721</u>	<u>1,131,844</u>	<u>1,117,242</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	908	224	-	-	-	-	1,132	1,394
Total deferred outflows of resources	<u>908</u>	<u>224</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,132</u>	<u>1,394</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	3,801	632	1,942	339	106	78	6,898	6,349
Interest payable	894	230	24	-	-	-	1,148	1,170
Contracts payable	1,452	547	183	-	25	-	2,207	2,366
Unearned revenue	-	20	-	-	-	-	20	1,312
Customer deposits	5,897	1	1,446	-	-	393	7,737	7,331
Bonds, notes and loans payable	6,728	1,365	322	-	-	-	8,415	12,466
Total current liabilities	<u>18,772</u>	<u>2,795</u>	<u>3,917</u>	<u>339</u>	<u>131</u>	<u>471</u>	<u>26,425</u>	<u>30,994</u>
<b>Noncurrent liabilities:</b>								
Compensated absences	2,592	567	299	425	243	48	4,174	4,205
Other post-employment benefits	7,348	1,388	751	2,057	620	206	12,370	10,033
Closure liability	-	-	26,996	-	-	-	26,996	25,827
Bonds, notes and loans payable (net)	121,202	44,079	2,745	-	-	-	168,026	182,952
Total noncurrent liabilities	<u>131,142</u>	<u>46,034</u>	<u>30,791</u>	<u>2,482</u>	<u>863</u>	<u>254</u>	<u>211,566</u>	<u>223,017</u>
Total liabilities	<u>149,914</u>	<u>48,829</u>	<u>34,708</u>	<u>2,821</u>	<u>994</u>	<u>725</u>	<u>237,991</u>	<u>254,011</u>
<b>Net Position</b>								
Net investment in capital assets	540,307	95,590	28,570	17,531	25,400	4,929	712,327	706,886
Restricted for:								
Debt service	6,698	3,025	-	-	-	-	9,723	17,411
Construction projects	-	-	-	-	-	-	-	9
Landfill closure	-	-	7,962	-	-	-	7,962	9,014
Unrestricted	132,283	(1,175)	29,971	(1,562)	3,389	2,067	164,973	131,305
Total net position	<u>\$ 679,288</u>	<u>\$ 97,440</u>	<u>\$ 66,503</u>	<u>\$ 15,969</u>	<u>\$ 28,789</u>	<u>\$ 6,996</u>	<u>894,985</u>	<u>864,625</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							14,398	13,117
Net assets of business-type activities.							<u>\$ 909,383</u>	<u>\$ 877,742</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Operating revenues:</b>								
Charges for services	\$ 71,914	\$ 6,414	\$ 26,553	\$ 816	\$ 31	\$ 1,202	\$ 106,930	\$ 103,767
Miscellaneous	614	343	36	67	-	26	1,086	496
Total operating revenues	<u>72,528</u>	<u>6,757</u>	<u>26,589</u>	<u>883</u>	<u>31</u>	<u>1,228</u>	<u>108,016</u>	<u>104,263</u>
<b>Operating expenses:</b>								
Operating expenses	43,529	4,674	20,331	7,245	3,056	1,157	79,992	74,473
Depreciation and amortization	16,080	3,428	1,684	1,241	234	376	23,043	23,107
Total operating expenses	<u>59,609</u>	<u>8,102</u>	<u>22,015</u>	<u>8,486</u>	<u>3,290</u>	<u>1,533</u>	<u>103,035</u>	<u>97,580</u>
Operating income (loss)	<u>12,919</u>	<u>(1,345)</u>	<u>4,574</u>	<u>(7,603)</u>	<u>(3,259)</u>	<u>(305)</u>	<u>4,981</u>	<u>6,683</u>
<b>Non-operating revenues (expenses):</b>								
Operating grants	40	-	-	3,024	-	-	3,064	2,111
Interest income	372	19	134	1	6	4	536	864
Interest expense	(4,160)	(1,176)	(89)	-	-	-	(5,425)	(5,758)
Bond issue cost	-	-	-	-	-	-	-	(460)
Gain (loss) on disposition of assets	9	(23)	8	(56)	4	1	(57)	(167)
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Total non-operating revenues (expenses)	<u>(3,739)</u>	<u>(1,222)</u>	<u>53</u>	<u>2,969</u>	<u>10</u>	<u>5</u>	<u>(1,924)</u>	<u>(3,410)</u>
Income (loss) before contributions, rebates and transfers	9,180	(2,567)	4,627	(4,634)	(3,249)	(300)	3,057	3,273
Capital contributions	7,886	3,443	-	182	26	-	11,537	16,666
Interest rebates	1,168	-	-	-	-	-	1,168	1,258
Transfers in (out)	(1,963)	447	(2,846)	3,379	2,623	400	2,040	1,439
Change in net position	<u>16,271</u>	<u>1,323</u>	<u>1,781</u>	<u>(1,073)</u>	<u>(600)</u>	<u>100</u>	<u>17,802</u>	<u>22,636</u>
<b>Total net position - beginning</b>	<u>663,017</u>	<u>96,117</u>	<u>64,722</u>	<u>17,042</u>	<u>29,389</u>	<u>6,896</u>		
<b>Total net position - ending</b>	<u>\$ 679,288</u>	<u>\$ 97,440</u>	<u>\$ 66,503</u>	<u>\$ 15,969</u>	<u>\$ 28,789</u>	<u>\$ 6,996</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							1,065	309
Change in net assets of business-type activities.							<u>\$ 18,867</u>	<u>\$ 22,945</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
<b>Cash flows from operating activities:</b>								
Cash received from customers	\$ 69,928	\$ 7,052	\$ 25,296	\$ 899	\$ 31	\$ 1,183	\$ 104,389	\$ 104,803
Cash payments to vendors for goods and services	(14,705)	(1,769)	(16,519)	(755)	(416)	(492)	(34,656)	(35,825)
Cash payments to employees for services	(12,505)	(2,467)	(1,618)	(3,218)	(1,358)	(414)	(21,580)	(21,181)
Cash payments to other funds	(12,230)	(459)	(1,612)	(3,096)	(1,221)	(272)	(18,890)	(17,520)
Net cash provided (used) by operating activities	<u>30,488</u>	<u>2,357</u>	<u>5,547</u>	<u>(6,170)</u>	<u>(2,964)</u>	<u>5</u>	<u>29,263</u>	<u>30,277</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in (out)	(1,963)	447	(2,846)	3,379	2,623	400	2,040	1,439
Operating grants received	39	100	-	2,856	-	-	2,995	2,053
Net cash provided (used) by noncapital financing activities	<u>(1,924)</u>	<u>547</u>	<u>(2,846)</u>	<u>6,235</u>	<u>2,623</u>	<u>400</u>	<u>5,035</u>	<u>3,492</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(17,907)	(5,910)	(3,186)	(606)	(248)	(77)	(27,934)	(32,486)
Advance from other funds	-	-	-	(147)	-	-	(147)	(195)
Principal and interest payments on debt	(4,334)	(3,808)	(71)	-	-	-	(8,213)	(5,502)
Proceeds from sale of assets	19	-	8	19	20	1	67	88
Interest rebates	876	-	-	-	-	-	876	1,109
Receipt of contributed capital	8,974	5,460	-	412	-	-	14,846	21,761
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Defeasance of bonds	-	-	-	-	-	-	-	(40,397)
Debt proceeds	-	2,600	-	-	-	-	2,600	39,769
Debt issuing expenses	-	-	-	-	-	-	-	(460)
Net cash used by capital and related financing activities	<u>(12,372)</u>	<u>(1,700)</u>	<u>(3,249)</u>	<u>(322)</u>	<u>(228)</u>	<u>(76)</u>	<u>(17,947)</u>	<u>(16,313)</u>
<b>Cash flows from investing activities:</b>								
Purchase of investment securities	-	-	-	-	-	-	-	(2,459)
Redemption of investment securities	-	-	-	-	-	-	-	4,917
Interest on investments	308	17	108	1	5	3	442	901
Net cash provided by investing activities	<u>308</u>	<u>17</u>	<u>108</u>	<u>1</u>	<u>5</u>	<u>3</u>	<u>442</u>	<u>3,359</u>
Net increase (decrease) in cash and cash equivalents	16,500	1,221	(440)	(256)	(564)	332	16,793	20,815
<b>Cash and cash equivalents, October 1</b>	<u>156,067</u>	<u>5,032</u>	<u>63,128</u>	<u>-</u>	<u>3,588</u>	<u>2,400</u>	<u>230,215</u>	<u>221,095</u>
<b>Cash and cash equivalents, May 31</b>	<u>\$ 172,567</u>	<u>\$ 6,253</u>	<u>\$ 62,688</u>	<u>\$ (256)</u>	<u>\$ 3,024</u>	<u>\$ 2,732</u>	<u>\$ 247,008</u>	<u>\$ 241,910</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 97,842	\$ 97,842	\$ 71,914	74%	\$ 69,438
Miscellaneous	230	230	614	267%	217
Total operating revenues	<u>98,072</u>	<u>98,072</u>	<u>72,528</u>		<u>69,655</u>
<b>Operating expenses:</b>					
Personal services	22,203	22,188	15,368	69%	14,814
Operating expenses	55,489	67,156	28,161	42%	24,816
Depreciation and amortization	-	-	16,080		16,023
Total operating expenses	<u>77,692</u>	<u>89,344</u>	<u>59,609</u>		<u>55,653</u>
Operating income	<u>20,380</u>	<u>8,728</u>	<u>12,919</u>		<u>14,002</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	-	-	40		-
Interest income	310	310	372	120%	298
Interest expense	(7,277)	(7,277)	(4,160)	57%	(4,605)
Gain (loss) on disposition of assets	-	-	9		(50)
Total non-operating revenues (expenses)	<u>(6,967)</u>	<u>(6,967)</u>	<u>(3,739)</u>		<u>(4,357)</u>
Income before contributions, rebates and transfers	13,413	1,761	9,180		9,645
Capital contributions	8,740	9,285	7,886	85%	9,398
Interest rebates	-	1,793	1,168	65%	1,258
Transfers out	(8,773)	(2,945)	(1,963)	67%	(1,963)
Change in net position	<u>13,380</u>	<u>9,894</u>	<u>16,271</u>		<u>18,338</u>
<b>Total net position - beginning</b>	<u>663,017</u>	<u>663,017</u>	<u>663,017</u>		<u>634,899</u>
<b>Total net position - ending</b>	<u>\$ 676,397</u>	<u>\$ 672,911</u>	<u>\$ 679,288</u>		<u>\$ 653,237</u>

**Manatee County, Florida  
Port Authority  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Eight Month Periods Ended May 31, 2014 and 2013  
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 9,269	\$ 9,273	\$ 6,414	69%	\$ 6,713
Miscellaneous	910	910	343	38%	175
Total operating revenues	<u>10,179</u>	<u>10,183</u>	<u>6,757</u>		<u>6,888</u>
<b>Operating expenses:</b>					
Personal services	4,331	4,331	2,909	67%	3,043
Operating expenses	3,120	3,120	1,765	57%	2,138
Depreciation and amortization	-	-	3,428		3,434
Total operating expenses	<u>7,451</u>	<u>7,451</u>	<u>8,102</u>		<u>8,615</u>
Operating income (loss)	<u>2,728</u>	<u>2,732</u>	<u>(1,345)</u>		<u>(1,727)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	414	414	-		33
Interest income	39	39	19	49%	447
Interest expense	(1,700)	(1,700)	(1,176)	69%	(1,056)
Bond issue cost	-	-	-		(460)
Loss on disposition of assets	-	-	(23)		-
Grant administrative fees	-	(42)	(42)	100%	-
Total non-operating revenues (expenses)	<u>(1,247)</u>	<u>(1,289)</u>	<u>(1,222)</u>		<u>(1,036)</u>
Income (loss) before contributions and transfers	1,481	1,443	(2,567)		(2,763)
Capital contributions	6,002	5,580	3,443	62%	5,764
Transfers in	447	447	447	100%	447
Change in net position	<u>7,930</u>	<u>7,470</u>	<u>1,323</u>		<u>3,448</u>
<b>Total net position - beginning</b>	<u>96,117</u>	<u>96,117</u>	<u>96,117</u>		<u>90,038</u>
<b>Total net position - ending</b>	<u>\$ 104,047</u>	<u>\$ 103,587</u>	<u>\$ 97,440</u>		<u>\$ 93,486</u>

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 39,070	\$ 39,070	\$ 26,553	68%	\$ 25,698
Miscellaneous	13	13	36	277%	9
Total operating revenues	<u>39,083</u>	<u>39,083</u>	<u>26,589</u>		<u>25,707</u>
<b>Operating expenses:</b>					
Personal services	2,812	2,812	1,943	69%	1,955
Operating expenses	30,673	30,800	18,388	60%	17,606
Depreciation and amortization	-	-	1,684		1,802
Total operating expenses	<u>33,485</u>	<u>33,612</u>	<u>22,015</u>		<u>21,363</u>
Operating income	<u>5,598</u>	<u>5,471</u>	<u>4,574</u>		<u>4,344</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	274	274	134	49%	111
Interest expense	(142)	(142)	(89)	63%	(97)
Gain on disposition of assets	-	-	8		10
Total non-operating revenues (expenses)	<u>132</u>	<u>132</u>	<u>53</u>		<u>24</u>
Income before transfers	5,730	5,603	4,627		4,368
Transfers out	<u>(4,269)</u>	<u>(4,269)</u>	<u>(2,846)</u>	67%	<u>(2,998)</u>
Change in net position	1,461	1,334	1,781		1,370
<b>Total net position - beginning</b>	<u>64,722</u>	<u>64,722</u>	<u>64,722</u>		<u>63,950</u>
<b>Total net position - ending</b>	<u>\$ 66,183</u>	<u>\$ 66,056</u>	<u>\$ 66,503</u>		<u>\$ 65,320</u>

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual and Prior Year Actual  
For the Eight Month Periods Ended May 31, 2014 and 2013  
(amounts expressed in thousands)**

	<u>2014</u>			% of Amended Budget	<u>2013 Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>		
<b>Operating revenues:</b>					
Charges for services	\$ 1,107	\$ 1,107	\$ 816	74%	\$ 809
Miscellaneous	47	47	67	143%	63
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>883</u>		<u>872</u>
<b>Operating expenses:</b>					
Personal services	5,267	5,267	3,946	75%	3,781
Operating expenses	6,344	6,408	3,299	51%	2,502
Depreciation and amortization	-	-	1,241		1,223
Total operating expenses	<u>11,611</u>	<u>11,675</u>	<u>8,486</u>		<u>7,506</u>
Operating loss	<u>(10,457)</u>	<u>(10,521)</u>	<u>(7,603)</u>		<u>(6,634)</u>
<b>Non-operating revenues (expenses):</b>					
Operating grants	5,377	5,578	3,024	54%	2,078
Interest income	-	-	1		-
Loss on disposition of assets	-	-	(56)		(168)
Total non-operating revenues (expenses)	<u>5,377</u>	<u>5,578</u>	<u>2,969</u>		<u>1,910</u>
Loss before contributions and transfers	(5,080)	(4,943)	(4,634)		(4,724)
Capital contributions	22,235	22,033	182	1%	1,247
Transfers in	5,068	5,068	3,379	67%	2,930
Change in net position	<u>22,223</u>	<u>22,158</u>	<u>(1,073)</u>		<u>(547)</u>
<b>Total net position - beginning</b>	<u>17,042</u>	<u>17,042</u>	<u>17,042</u>		<u>17,140</u>
<b>Total net position - ending</b>	<u>\$ 39,265</u>	<u>\$ 39,200</u>	<u>\$ 15,969</u>		<u>\$ 16,593</u>



**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 24	\$ 24	\$ 31	129%	\$ 40
Miscellaneous	-	-	-		4
Total operating revenues	<u>24</u>	<u>24</u>	<u>31</u>		<u>44</u>
<b>Operating expenses:</b>					
Personal services	2,396	2,396	1,659	69%	1,589
Operating expenses	2,250	2,950	1,397	47%	1,068
Depreciation and amortization	-	-	234		271
Total operating expenses	<u>4,646</u>	<u>5,346</u>	<u>3,290</u>		<u>2,928</u>
Operating loss	<u>(4,622)</u>	<u>(5,322)</u>	<u>(3,259)</u>		<u>(2,884)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	15	15	6	40%	5
Gain on disposition of assets	-	-	4		41
Total non-operating revenues (expenses)	<u>15</u>	<u>15</u>	<u>10</u>		<u>46</u>
Loss before contributions and transfers	(4,607)	(5,307)	(3,249)		(2,838)
Capital contributions	400	400	26		257
Transfers in	<u>3,934</u>	<u>3,934</u>	<u>2,623</u>	67%	<u>2,623</u>
Change in net position	(273)	(973)	(600)		42
<b>Total net position - beginning</b>	<u>29,389</u>	<u>29,389</u>	<u>29,389</u>		<u>28,756</u>
<b>Total net position - ending</b>	<u>\$ 29,116</u>	<u>\$ 28,416</u>	<u>\$ 28,789</u>		<u>\$ 28,798</u>

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual and Prior Year Actual**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
<b>Operating revenues:</b>					
Charges for services	\$ 1,430	\$ 1,478	\$ 1,202	81%	\$ 1,069
Miscellaneous	48	48	26	54%	28
Total operating revenues	<u>1,478</u>	<u>1,526</u>	<u>1,228</u>		<u>1,097</u>
<b>Operating expenses:</b>					
Personal services	751	751	476	63%	517
Operating expenses	1,287	1,563	681	44%	644
Depreciation and amortization	-	-	376		354
Total operating expenses	<u>2,038</u>	<u>2,314</u>	<u>1,533</u>		<u>1,515</u>
Operating loss	<u>(560)</u>	<u>(788)</u>	<u>(305)</u>		<u>(418)</u>
<b>Non-operating revenues (expenses):</b>					
Interest income	10	10	4	40%	3
Gain on disposition of assets	-	-	1		-
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>5</u>		<u>3</u>
Loss before transfers	(550)	(778)	(300)		(415)
Transfers in	<u>600</u>	<u>638</u>	<u>400</u>	63%	<u>400</u>
Change in net position	50	(140)	100		(15)
<b>Total net position - beginning</b>	<u>6,896</u>	<u>6,896</u>	<u>6,896</u>		<u>7,206</u>
<b>Total net position - ending</b>	<u>\$ 6,946</u>	<u>\$ 6,756</u>	<u>\$ 6,996</u>		<u>\$ 7,191</u>

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 99,148	\$ 95,406
Interest earned	512	414
Less interest earned on construction trust funds	(39)	(42)
Operating grants	40	-
Interest rebate	<u>1,168</u>	<u>1,258</u>
Total revenues available for debt service coverage	100,829	97,036
Less operating expenses (excluding depreciation and amortization)	<u>(66,916)</u>	<u>(61,848)</u>
Net revenues available for debt service coverage	<u>\$ 33,913</u>	<u>\$ 35,188</u>
Debt service requirement for eight months	<u>\$ 9,630</u>	<u>\$ 13,903</u>
<b>Public Utilities System debt service coverage</b>	<b>3.52x</b>	<b>2.53x</b>
<u>Port Authority</u>	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 6,757	\$ 6,888
Interest earned	19	80
Operating grants	-	33
State sales tax revenue	<u>297</u>	<u>297</u>
Total revenues available for debt service coverage	7,073	7,298
Less operating expenses (excluding depreciation and amortization)	<u>(4,674)</u>	<u>(5,181)</u>
Net revenues available for debt service coverage	<u>\$ 2,399</u>	<u>\$ 2,117</u>
Eight months of annual debt service requirement	<u>\$ 1,496</u>	<u>\$ 1,346</u>
<b>Debt service coverage:</b>		
<b>Including state sales tax revenue*</b>	1.60x	1.57x
Excluding state sales tax revenue	1.41x	1.35x

\* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**May 31, 2014 and 2013**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
<b>Current assets:</b>								
Cash and cash equivalents	\$ 3,742	\$ 6,350	\$ 1,140	\$ 14,583	\$ 33,356	\$ 3,299	\$ 62,470	\$ 66,768
Receivables (net)	43	11	41	36	135	3	269	521
Interfund Balances	-	-	-	-	6,100	-	6,100	-
Due from other governmental units	-	-	-	-	57	-	57	346
Prepaid items	-	-	-	261	-	-	261	247
Inventory	978	228	139	-	-	-	1,345	1,241
Deposits	-	152	-	150	-	-	302	150
Total current assets	<u>4,763</u>	<u>6,741</u>	<u>1,320</u>	<u>15,030</u>	<u>39,648</u>	<u>3,302</u>	<u>70,804</u>	<u>69,273</u>
<b>Noncurrent assets:</b>								
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620	4,619
Capital assets	1,851	34,039	696	9	199	748	37,542	32,636
Less accumulated depreciation	(1,147)	(20,722)	(247)	(7)	(122)	(387)	(22,632)	(21,006)
Total noncurrent assets	<u>704</u>	<u>17,937</u>	<u>449</u>	<u>2</u>	<u>77</u>	<u>361</u>	<u>19,530</u>	<u>16,249</u>
Total assets	<u>5,467</u>	<u>24,678</u>	<u>1,769</u>	<u>15,032</u>	<u>39,725</u>	<u>3,663</u>	<u>90,334</u>	<u>85,522</u>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	112	494	40	108	339	8	1,101	927
Unearned revenue	-	-	-	-	194	-	194	186
Claims payable	-	-	-	10,073	4,116	-	14,189	15,683
Total current liabilities	<u>112</u>	<u>494</u>	<u>40</u>	<u>10,181</u>	<u>4,649</u>	<u>8</u>	<u>15,484</u>	<u>16,796</u>
<b>Noncurrent liabilities:</b>								
Compensated absences	18	337	117	9	8	4	493	480
Total liabilities	<u>130</u>	<u>831</u>	<u>157</u>	<u>10,190</u>	<u>4,657</u>	<u>12</u>	<u>15,977</u>	<u>17,276</u>
<b>Net Position</b>								
Net investment in capital assets	704	17,937	449	2	77	361	19,530	16,249
Unrestricted	4,633	5,910	1,163	4,840	34,991	3,290	54,827	51,997
Total net position	<u>\$ 5,337</u>	<u>\$ 23,847</u>	<u>\$ 1,612</u>	<u>\$ 4,842</u>	<u>\$ 35,068</u>	<u>\$ 3,651</u>	<u>\$ 74,357</u>	<u>\$ 68,246</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	<b>Central Stores</b>	<b>Motor Pool</b>	<b>Communications</b>	<b>Self Insurance</b>	<b>Health Insurance</b>	<b>Automated Systems</b>	<b>2014 Total</b>	<b>2013 Total</b>
<b>Operating revenues:</b>								
Charges for services	\$ 3,455	\$ 6,725	\$ 1,003	\$ 5,169	\$ 27,264	\$ 973	\$ 44,589	\$ 43,127
Miscellaneous	-	33	-	62	1,059	-	1,154	386
Total operating revenues	<u>3,455</u>	<u>6,758</u>	<u>1,003</u>	<u>5,231</u>	<u>28,323</u>	<u>973</u>	<u>45,743</u>	<u>43,513</u>
<b>Operating expenses:</b>								
Operating expenses	3,191	3,755	854	5,313	25,605	452	39,170	40,504
Depreciation and amortization	44	2,182	42	1	15	74	2,358	1,860
Total operating expenses	<u>3,235</u>	<u>5,937</u>	<u>896</u>	<u>5,314</u>	<u>25,620</u>	<u>526</u>	<u>41,528</u>	<u>42,364</u>
Operating income (loss)	<u>220</u>	<u>821</u>	<u>107</u>	<u>(83)</u>	<u>2,703</u>	<u>447</u>	<u>4,215</u>	<u>1,149</u>
<b>Non-operating revenues (expenses):</b>								
Interest income	8	12	2	26	73	7	128	117
Gain (loss) on disposition of assets	-	104	(4)	-	-	-	100	36
Capital contributions	-	16	7	-	-	-	23	2
Total non-operating revenues (expenses)	<u>8</u>	<u>132</u>	<u>5</u>	<u>26</u>	<u>73</u>	<u>7</u>	<u>251</u>	<u>155</u>
Income (loss) before transfers	<u>228</u>	<u>953</u>	<u>112</u>	<u>(57)</u>	<u>2,776</u>	<u>454</u>	<u>4,466</u>	<u>1,304</u>
Transfers in	-	-	120	-	-	-	120	367
Change in net position	<u>228</u>	<u>953</u>	<u>232</u>	<u>(57)</u>	<u>2,776</u>	<u>454</u>	<u>4,586</u>	<u>1,671</u>
<b>Total net position - beginning</b>	<u>5,109</u>	<u>22,894</u>	<u>1,380</u>	<u>4,899</u>	<u>32,292</u>	<u>3,197</u>	<u>69,771</u>	<u>66,575</u>
<b>Total net position - ending</b>	<u>\$ 5,337</u>	<u>\$ 23,847</u>	<u>\$ 1,612</u>	<u>\$ 4,842</u>	<u>\$ 35,068</u>	<u>\$ 3,651</u>	<u>\$ 74,357</u>	<u>\$ 68,246</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Eight Month Periods Ended May 31, 2014 and 2013**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
<b>Cash flows from operating activities:</b>								
Cash received from customers and other funds	\$ 3,457	\$ 6,756	\$ 985	\$ 5,286	\$ 29,461	\$ 977	\$ 46,922	\$ 44,592
Cash payments to vendors for goods and services	(3,205)	(1,865)	(287)	(1,554)	(25,519)	(278)	(32,708)	(33,572)
Cash payments to employees for services	(46)	(1,369)	(453)	(1,673)	(241)	(86)	(3,868)	(3,657)
Cash payments to other funds	(16)	(377)	(152)	(99)	(41)	(18)	(703)	(677)
Net cash provided by operating activities	<u>190</u>	<u>3,145</u>	<u>93</u>	<u>1,960</u>	<u>3,660</u>	<u>595</u>	<u>9,643</u>	<u>6,686</u>
<b>Cash flows from noncapital financing activities:</b>								
Transfers in	-	-	120	-	-	-	120	367
Advance to other funds	-	-	-	-	(6,100)	-	(6,100)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>120</u>	<u>-</u>	<u>(6,100)</u>	<u>-</u>	<u>(5,980)</u>	<u>367</u>
<b>Cash flows from capital and related financing activities:</b>								
Acquisition and construction of capital assets	(1)	(4,268)	(16)	-	(1)	(94)	(4,380)	(8,364)
Proceeds from sale of assets	-	104	-	-	-	-	104	68
Net cash used by capital and related financing activities	<u>(1)</u>	<u>(4,164)</u>	<u>(16)</u>	<u>-</u>	<u>(1)</u>	<u>(94)</u>	<u>(4,276)</u>	<u>(8,296)</u>
<b>Cash flows from investing activities:</b>								
Interest on investments	<u>7</u>	<u>10</u>	<u>2</u>	<u>21</u>	<u>59</u>	<u>6</u>	<u>105</u>	<u>111</u>
Net increase (decrease) in cash and cash equivalents	196	(1,009)	199	1,981	(2,382)	507	(508)	(1,132)
<b>Cash and cash equivalents, October 1</b>	<u>3,546</u>	<u>7,359</u>	<u>941</u>	<u>12,602</u>	<u>35,738</u>	<u>2,792</u>	<u>62,978</u>	<u>67,900</u>
<b>Cash and cash equivalents, May 31</b>	<u>\$ 3,742</u>	<u>\$ 6,350</u>	<u>\$ 1,140</u>	<u>\$ 14,583</u>	<u>\$ 33,356</u>	<u>\$ 3,299</u>	<u>\$ 62,470</u>	<u>\$ 66,768</u>