

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

APRIL 30, 2014

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Seven Month Periods
Ended April 30, 2014 and 2013

58% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

R. B. "Chips" Shore
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE SEVEN MONTH PERIODS
ENDED APRIL 30, 2014 AND 2013**

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Manatee County, Florida
Statement of Net Position
April 30, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>2014</u> <u>Total</u>	<u>2013</u> <u>Total</u>
Current assets:				
Cash and investments	\$ 429,970	\$ 212,113	\$ 642,083	\$ 666,412
Receivables (net)	4,342	20,278	24,620	22,511
Assessments receivable	124	-	124	87
Due from other governmental units	10,862	3,136	13,998	11,333
Prepaid items	10,537	633	11,170	6,852
Inventories	1,851	2,603	4,454	4,128
Deposits	5,982	485	6,467	1,518
Total current assets	<u>451,405</u>	<u>251,511</u>	<u>702,916</u>	<u>712,841</u>
Noncurrent assets:				
Cash and investments	-	34,948	34,948	34,834
Assessments receivable	473	283	756	1,404
Unamortized bond insurance	-	38	38	59
Land and other nondepreciable assets	226,688	183,322	410,010	419,323
Capital assets, net of depreciation	746,411	676,249	1,422,660	1,398,612
Total noncurrent assets	<u>973,572</u>	<u>894,840</u>	<u>1,868,412</u>	<u>1,854,232</u>
Total assets	<u>1,424,977</u>	<u>1,146,351</u>	<u>2,571,328</u>	<u>2,567,073</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	6,574	1,151	7,725	9,167
Total deferred outflows of resources	<u>6,574</u>	<u>1,151</u>	<u>7,725</u>	<u>9,167</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	9,323	6,056	15,379	20,374
Due to other governmental units	2,100	-	2,100	877
Interest payable	416	574	990	1,078
Contracts payable	-	5,333	5,333	2,603
Unearned revenue	983	545	1,528	3,019
Claims payable	14,331	-	14,331	15,450
Deposits	-	7,736	7,736	7,311
Bonds, notes and loans payable	12,495	8,516	21,011	25,186
Total current liabilities	<u>39,648</u>	<u>28,760</u>	<u>68,408</u>	<u>75,898</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	41
Compensated absences	24,636	4,174	28,810	29,236
Other post-employment benefits	66,064	12,198	78,262	63,292
Closure liability	-	26,942	26,942	25,775
Bonds, notes and loans payable (net)	112,869	168,089	280,958	305,743
Total noncurrent liabilities	<u>203,609</u>	<u>211,403</u>	<u>415,012</u>	<u>424,087</u>
Total liabilities	<u>243,257</u>	<u>240,163</u>	<u>483,420</u>	<u>499,985</u>
 <u>Net Position</u>				
Net investment in capital assets	857,973	712,658	1,570,631	1,555,803
Restricted for:				
Debt service	-	8,394	8,394	15,491
Construction projects	6,818	-	6,818	6,967
Landfill closure	-	8,006	8,006	9,059
Unrestricted	323,503	178,281	501,784	488,935
Total net position	<u>\$ 1,188,294</u>	<u>\$ 907,339</u>	<u>\$ 2,095,633</u>	<u>\$ 2,076,255</u>

Manatee County, Florida
Statement of Activities
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2014 Total	2013 Total
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 36,613	\$ 12,030	\$ -	\$ -	\$ (24,583)		\$ (24,583)	\$ (24,406)
Public safety	91,788	11,073	2,767	2	(77,946)		(77,946)	(71,757)
Physical environment	4,176	71	142	-	(3,963)		(3,963)	(3,056)
Transportation	17,672	5,963	119	383	(11,207)		(11,207)	(10,300)
Economic environment	8,081	269	1,537	9	(6,266)		(6,266)	(6,520)
Human services	19,176	94	537	-	(18,545)		(18,545)	(15,853)
Culture and recreation	9,797	2,570	106	-	(7,121)		(7,121)	(5,510)
Intergovernmental	1,936	-	-	-	(1,936)		(1,936)	(1,802)
Interest on long-term debt	2,976	-	-	-	(2,976)		(2,976)	(1,793)
Total governmental activities	<u>192,215</u>	<u>32,070</u>	<u>5,208</u>	<u>394</u>	<u>(154,543)</u>		<u>(154,543)</u>	<u>(140,997)</u>
Business-type activities:								
Water and sewer	55,294	63,424	40	6,610		\$ 14,780	14,780	15,721
Port Authority	8,167	5,982	-	3,357		1,172	1,172	2,720
Solid waste	18,979	23,386	-	-		4,407	4,407	3,920
Transit system	6,962	773	2,455	281		(3,453)	(3,453)	(3,505)
Stormwater	2,691	28	-	1		(2,662)	(2,662)	(2,175)
Civic center	1,318	1,024	-	-		(294)	(294)	(396)
Total business-type activities	<u>93,411</u>	<u>94,617</u>	<u>2,495</u>	<u>10,249</u>		<u>13,950</u>	<u>13,950</u>	<u>16,285</u>
Total government	<u>\$ 285,626</u>	<u>\$ 126,687</u>	<u>\$ 7,703</u>	<u>\$ 10,643</u>	<u>(154,543)</u>	<u>13,950</u>	<u>(140,593)</u>	<u>(124,712)</u>
General revenues:								
Property taxes					152,767	-	152,767	145,439
Gasoline tax					12,252	-	12,252	12,107
Sales tax					14,323	-	14,323	11,770
Other taxes					6,369	-	6,369	5,717
State revenue sharing					4,153	-	4,153	3,894
Interest income					730	10	740	696
Interest rebates					-	1,022	1,022	1,101
Miscellaneous					11,497	-	11,497	8,438
Total general revenues and transfers					<u>200,250</u>	<u>2,873</u>	<u>203,123</u>	<u>189,162</u>
Change in net position:					45,707	16,823	62,530	64,450
Total net position - beginning					<u>1,142,587</u>	<u>890,516</u>	<u>2,033,103</u>	<u>2,011,805</u>
Total net position - ending					<u>\$ 1,188,294</u>	<u>\$ 907,339</u>	<u>\$ 2,095,633</u>	<u>\$ 2,076,255</u>

**Manatee County, Florida
Governmental Activities
Balance Sheet
April 30, 2014 and 2013
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Net Position	2013 Statement of Net Position
Current assets:								
Cash and investments	\$ 91,014	\$ 43,845	\$ 72,198	\$ 154,807	\$ 361,864	\$ 68,106	\$ 429,970	\$ 460,439
Receivables (net)	3,715	42	50	199	4,006	336	4,342	4,884
Interfund balances	19,004	-	(2,500)	(14,404)	2,100	(14,363)	(12,263)	(14,512)
Due from other governmental units	6,377	1,778	-	1,336	9,491	1,371	10,862	9,066
Prepaid items	9,909	-	-	22	9,931	606	10,537	6,368
Inventories	142	366	-	-	508	1,343	1,851	1,460
Deposits	1	110	502	5,059	5,672	310	5,982	490
Assessments	-	-	-	124	124	-	124	84
Total current assets	<u>130,162</u>	<u>46,141</u>	<u>70,250</u>	<u>147,143</u>	<u>393,696</u>	<u>57,709</u>	<u>451,405</u>	<u>468,279</u>
Noncurrent assets:								
Assessments receivable	-	-	-	473	473	-	473	1,045
Unamortized bond insurance	-	-	-	-	-	-	-	7
Land and other nondepreciable assets	-	-	-	-	-	226,688	226,688	259,752
Capital assets, net of depreciation	-	-	-	-	-	746,411	746,411	711,114
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>	<u>973,099</u>	<u>973,572</u>	<u>971,918</u>
Total assets	<u>130,162</u>	<u>46,141</u>	<u>70,250</u>	<u>147,616</u>	<u>394,169</u>	<u>1,030,808</u>	<u>1,424,977</u>	<u>1,440,197</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	6,574	6,574	7,744
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,574</u>	<u>6,574</u>	<u>7,744</u>
Total assets and deferred outflows of resources	<u>\$ 130,162</u>	<u>\$ 46,141</u>	<u>\$ 70,250</u>	<u>\$ 147,616</u>	<u>\$ 394,169</u>	<u>\$ 1,037,382</u>	<u>\$ 1,431,551</u>	<u>\$ 1,447,941</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 3,805	\$ 699	\$ 434	\$ 3,536	\$ 8,474	849	9,323	12,993
Due to other governmental units	-	565	-	389	954	1,146	2,100	877
Interest payable	-	-	-	416	416	-	416	510
Unearned revenue	21	-	-	664	685	298	983	1,863
Claims payable	-	-	-	-	-	14,331	14,331	15,450
Bonds, notes and loans payable	-	-	-	-	-	12,495	12,495	12,720
Total current liabilities	<u>3,826</u>	<u>1,264</u>	<u>434</u>	<u>5,005</u>	<u>10,529</u>	<u>29,119</u>	<u>39,648</u>	<u>44,413</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	40	40	41
Compensated absences	-	-	-	-	-	24,636	24,636	25,018
Other post-employment benefits	-	-	-	-	-	66,064	66,064	53,394
Bonds, notes and loans payable	-	-	-	-	-	112,869	112,869	122,712
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,609</u>	<u>203,609</u>	<u>201,165</u>
Total liabilities	<u>3,826</u>	<u>1,264</u>	<u>434</u>	<u>5,005</u>	<u>10,529</u>	<u>232,728</u>	<u>243,257</u>	<u>245,578</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	701	701	(701)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>701</u>	<u>701</u>	<u>(701)</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable	24,455	476	502	5,081	30,514	(30,514)	-	-
Restricted	-	15,510	69,314	109,887	194,711	(194,711)	-	-
Committed	5,861	-	-	10,553	16,414	(16,414)	-	-
Assigned	3,788	28,891	-	16,389	49,068	(49,068)	-	-
Unassigned	92,232	-	-	-	92,232	(92,232)	-	-
Total fund balance	<u>126,336</u>	<u>44,877</u>	<u>69,816</u>	<u>141,910</u>	<u>382,939</u>	<u>(382,939)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 130,162</u>	<u>\$ 46,141</u>	<u>\$ 70,250</u>	<u>\$ 147,616</u>	<u>\$ 394,169</u>			
Net position:								
Net investment in capital assets						857,973	857,973	848,912
Restricted for:								
Construction projects						6,818	6,818	6,958
Unrestricted						323,503	323,503	346,493
Total net position						<u>\$ 1,188,294</u>	<u>\$ 1,188,294</u>	<u>\$ 1,202,363</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2014 Statement of Activities	2013 Statement of Activities
Expenditures:								
General government	\$ 28,040	\$ -	\$ -	\$ 3,741	\$ 31,781	\$ 4,832	\$ 36,613	\$ 35,575
Public safety	79,123	-	-	10,069	89,192	2,596	91,788	85,266
Physical environment	1,381	-	-	4,820	6,201	(2,025)	4,176	3,478
Transportation	-	10,849	-	5,395	16,244	1,428	17,672	16,296
Economic environment	3,646	-	-	4,487	8,133	(52)	8,081	9,393
Human services	7,450	-	-	11,555	19,005	171	19,176	16,515
Culture and recreation	4,269	-	-	5,572	9,841	(44)	9,797	9,489
Intergovernmental	-	1,936	-	-	1,936	-	1,936	1,802
Capital outlay	249	68	3,555	61	3,933	(3,933)	-	-
Debt service	-	-	-	12,523	12,523	(9,547)	2,976	1,793
Total expenditures	<u>124,158</u>	<u>12,853</u>	<u>3,555</u>	<u>58,223</u>	<u>198,789</u>	<u>(6,574)</u>	<u>192,215</u>	<u>179,607</u>
Program Revenues:								
Charges for services								
Planning permits	27	-	-	5,397	5,424	-	5,424	5,064
Assessment revenue	-	-	-	169	169	-	169	544
Emergency medical service charges	4,892	-	-	-	4,892	-	4,892	5,358
Charges to county departments	6,753	417	-	210	7,380	(2,479)	4,901	5,485
Other charges for services	3,583	97	-	531	4,211	3,185	7,396	7,965
Fines and forfeitures	298	-	-	1,352	1,650	-	1,650	827
Impact fees	-	-	-	7,638	7,638	-	7,638	6,722
Interest income	-	-	-	-	-	-	-	57
Federal and State grants and contributions	656	122	-	4,824	5,602	-	5,602	6,588
Total program revenues	<u>16,209</u>	<u>636</u>	<u>-</u>	<u>20,121</u>	<u>36,966</u>	<u>706</u>	<u>37,672</u>	<u>38,610</u>
Net program expenditures (revenues)	<u>107,949</u>	<u>12,217</u>	<u>3,555</u>	<u>38,102</u>	<u>161,823</u>	<u>(7,280)</u>	<u>154,543</u>	<u>140,997</u>
General revenues:								
Property taxes	121,639	5,388	-	25,740	152,767	-	152,767	145,439
Sales tax	14,323	-	-	-	14,323	-	14,323	11,770
Gasoline taxes	-	12,252	-	-	12,252	-	12,252	12,107
911 tax	-	-	-	947	947	-	947	1,145
Tourist development tax	-	-	-	5,422	5,422	-	5,422	4,572
Payment in lieu of taxes	1,948	-	-	-	1,948	-	1,948	1,948
Payment in lieu of franchise fees	3,400	-	-	-	3,400	-	3,400	-
State revenue sharing	4,153	-	-	-	4,153	-	4,153	3,894
Interest income	142	70	116	294	622	108	730	689
Other	4,600	345	-	8,372	13,317	(7,168)	6,149	6,490
Transfers in (out)	(7,234)	(1,447)	8,099	(1,379)	(1,961)	120	(1,841)	(1,702)
Total general revenues and transfers	<u>142,971</u>	<u>16,608</u>	<u>8,215</u>	<u>39,396</u>	<u>207,190</u>	<u>(6,940)</u>	<u>200,250</u>	<u>186,352</u>
Net change in fund balances	35,022	4,391	4,660	1,294	45,367	340	45,707	45,355
Fund balance/net position, October 1	<u>91,314</u>	<u>40,486</u>	<u>65,156</u>	<u>140,616</u>	<u>337,572</u>	<u>805,015</u>	<u>1,142,587</u>	<u>1,157,008</u>
Fund balance/net position, April 30	<u>\$ 126,336</u>	<u>\$ 44,877</u>	<u>\$ 69,816</u>	<u>\$ 141,910</u>	<u>\$ 382,939</u>	<u>\$ 805,355</u>	<u>\$ 1,188,294</u>	<u>\$ 1,202,363</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	2014						2014					
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual	(Continued)	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2013 Actual	
Revenues:												
Taxes	\$ 128,519	\$ 128,519	\$ 123,754	96%	\$ 117,538	Physical environment						
Licenses and permits	432	482	324	67%	298	Community services	839	842	436	52%	430	
Intergovernmental	32,303	38,127	24,781	65%	18,619	Natural Resources	1,250	1,566	945	60%	707	
Charges for services	28,113	28,113	14,781	53%	15,245	Total physical environment	<u>2,089</u>	<u>2,408</u>	<u>1,381</u>		<u>1,137</u>	
Fines and forfeitures	532	532	448	84%	410	Economic environment						
Interest income	285	285	142	50%	175	Community services	269	265	137	52%	153	
Contributions	864	872	522	60%	456	General government	3,422	3,422	3,267	95%	3,348	
Miscellaneous	4,503	4,513	1,662	37%	1,991	Neighborhood services	928	928	242	26%	518	
Total revenues	<u>195,551</u>	<u>201,443</u>	<u>166,414</u>		<u>154,732</u>	Total economic environment	<u>4,619</u>	<u>4,615</u>	<u>3,646</u>		<u>4,019</u>	
Expenditures						Human services						
Current:						Community services	9,922	10,816	6,546	61%	6,439	
General government						Public safety	1,549	1,611	904	56%	859	
Clerk of Circuit Court	6,871	6,871	3,933	57%	3,785	Total human services	<u>11,471</u>	<u>12,427</u>	<u>7,450</u>		<u>7,298</u>	
Community services	136	136	79	58%	79	Culture & recreation						
County Administration	2,184	2,189	1,432	65%	1,258	Community services	31	31	18	58%	18	
County Attorney	2,080	2,105	1,273	60%	1,229	Parks & Natural Resources	3,464	3,121	1,208	39%	1,582	
Court Administrator	1,422	1,447	759	52%	756	Property Management	5,685	5,685	3,043	54%	3,013	
Financial management	1,758	1,758	1,034	59%	1,023	Neighborhood Services	-	-	-		11	
General government	1,886	1,912	707	37%	644	Total culture & recreation	<u>9,180</u>	<u>8,837</u>	<u>4,269</u>		<u>4,624</u>	
Guardian ad litem	64	64	30	47%	36	Capital outlay	3,434	4,379	249	6%	318	
Human resources	958	958	581	61%	482	Total expenditures	<u>212,331</u>	<u>223,786</u>	<u>124,158</u>		<u>117,038</u>	
Information Technology Dept	7,359	8,260	4,307	52%	3,607	Excess of revenues over (under)						
Property Appraiser	3,786	4,029	2,304	57%	2,146	expenditures	<u>(16,780)</u>	<u>(22,343)</u>	<u>42,256</u>		<u>37,694</u>	
Property Management	11,852	12,676	6,466	51%	5,812	Other financing sources (uses):						
Public Defender	138	138	55	40%	76	Reserved for contingencies	(4,898)	(4,300)	-		-	
State Attorney	556	556	337	61%	274	Transfers from other funds	10,876	5,047	2,296	45%	5,733	
Supervisor of Elections	2,291	2,291	808	35%	1,551	Transfers to other funds	(10,124)	(11,852)	(9,530)	80%	(8,555)	
Tax Collector	6,771	6,771	3,935	58%	3,698	Total other financing sources (uses)	<u>(4,146)</u>	<u>(11,105)</u>	<u>(7,234)</u>		<u>(2,822)</u>	
Total general government	<u>50,112</u>	<u>52,161</u>	<u>28,040</u>		<u>26,456</u>	Net change in fund balances	<u>(20,926)</u>	<u>(33,448)</u>	<u>35,022</u>		<u>34,872</u>	
Public safety						Fund balance, October 1	91,314	91,314	91,314		100,313	
Community services	4,392	4,608	2,372	51%	1,926	Fund balance, April 30	<u>70,388</u>	<u>57,866</u>	<u>126,336</u>		<u>135,185</u>	
General government	-	7	-		4							
Public safety	17,859	17,950	9,549	53%	9,758							
Sheriff	109,175	116,394	67,202	58%	61,498							
Total public safety	<u>131,426</u>	<u>138,959</u>	<u>79,123</u>		<u>73,186</u>							

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	2014				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2013 Actual</u>
Revenues:					
Taxes	\$ 22,374	\$ 22,374	\$ 15,333	69%	\$ 15,001
Intergovernmental	4,238	4,238	2,595	61%	2,531
Charges for services	770	770	428	56%	493
Interest income	131	131	70	53%	66
Contributions	48	247	122	49%	7
Miscellaneous	1,438	1,438	143	10%	233
Total revenues	<u>28,999</u>	<u>29,198</u>	<u>18,691</u>		<u>18,331</u>
Expenditures					
Current:					
Transportation	26,829	28,406	10,917	38%	9,467
Intergovernmental	<u>3,468</u>	<u>3,468</u>	<u>1,936</u>	56%	<u>1,802</u>
Total expenditures	<u>30,297</u>	<u>31,874</u>	<u>12,853</u>		<u>11,269</u>
Excess of revenues over (under) expenditures	<u>(1,298)</u>	<u>(2,676)</u>	<u>5,838</u>		<u>7,062</u>
Other financing sources (uses):					
Reserved for contingencies	(775)	(775)	-		-
Transfers from other funds	2,588	2,588	1,510	58%	1,666
Transfers to other funds	<u>(8,618)</u>	<u>(8,618)</u>	<u>(2,957)</u>	34%	<u>(2,726)</u>
Total other financing sources (uses)	<u>(6,805)</u>	<u>(6,805)</u>	<u>(1,447)</u>		<u>(1,060)</u>
Net change in fund balances	<u>(8,103)</u>	<u>(9,481)</u>	<u>4,391</u>		<u>6,002</u>
Fund balance, October 1	<u>40,486</u>	<u>40,486</u>	<u>40,486</u>		<u>35,965</u>
Fund balance, April 30	<u>\$ 32,383</u>	<u>\$ 31,005</u>	<u>\$ 44,877</u>		<u>\$ 41,967</u>

**Manatee County, Florida
Business-type Activities
Statement of Net Position
April 30, 2014 and 2013**
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Assets								
Current assets:								
Cash and cash equivalents	\$ 142,662	\$ 3,961	\$ 25,967	\$ (343)	\$ 3,288	\$ 2,644	\$ 178,179	\$ 146,331
Restricted cash and cash equivalents	29,305	3,002	1,627	-	-	-	33,934	59,642
Receivables (net)	13,229	1,522	5,454	25	3	45	20,278	17,627
Assessments receivable	-	-	-	-	-	-	-	3
Internal balances	(3,400)	-	1,300	-	-	-	(2,100)	1,300
Due from other governmental units	149	7	-	1,832	1,148	-	3,136	2,267
Prepaid items	401	96	108	21	-	7	633	484
Inventories	2,591	-	-	-	-	12	2,603	2,668
Deposits	299	-	-	-	183	3	485	1,028
Total current assets	<u>185,236</u>	<u>8,588</u>	<u>34,456</u>	<u>1,535</u>	<u>4,622</u>	<u>2,711</u>	<u>237,148</u>	<u>231,350</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	34,948	-	-	-	34,948	34,834
Assessments receivable	283	-	-	-	-	-	283	359
Unamortized bond insurance	35	-	3	-	-	-	38	52
Land and other nondepreciable assets	83,165	62,819	9,471	1,918	22,390	3,559	183,322	159,571
Capital assets, net of depreciation	<u>557,903</u>	<u>75,956</u>	<u>22,312</u>	<u>15,651</u>	<u>3,011</u>	<u>1,416</u>	<u>676,249</u>	<u>687,498</u>
Total noncurrent assets	<u>641,386</u>	<u>138,775</u>	<u>66,734</u>	<u>17,569</u>	<u>25,401</u>	<u>4,975</u>	<u>894,840</u>	<u>882,314</u>
Total assets	<u>826,622</u>	<u>147,363</u>	<u>101,190</u>	<u>19,104</u>	<u>30,023</u>	<u>7,686</u>	<u>1,131,988</u>	<u>1,113,664</u>
Deferred outflows of resources:								
Deferred charge on refunding	923	228	-	-	-	-	1,151	1,423
Total deferred outflows of resources	<u>923</u>	<u>228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,151</u>	<u>1,423</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	2,821	640	1,986	370	167	72	6,056	7,381
Interest payable	447	115	12	-	-	-	574	568
Contracts payable	3,982	1,095	183	-	73	-	5,333	2,603
Unearned revenue	-	545	-	-	-	-	545	1,156
Customer deposits	5,877	1	1,443	-	-	415	7,736	7,311
Bonds, notes and loans payable	<u>6,728</u>	<u>1,466</u>	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,516</u>	<u>12,466</u>
Total current liabilities	<u>19,855</u>	<u>3,862</u>	<u>3,946</u>	<u>370</u>	<u>240</u>	<u>487</u>	<u>28,760</u>	<u>31,485</u>
Noncurrent liabilities:								
Compensated absences	2,592	567	299	425	243	48	4,174	4,218
Other post-employment benefits	7,247	1,368	740	2,029	611	203	12,198	9,898
Closure liability	-	-	26,942	-	-	-	26,942	25,775
Bonds, notes and loans payable (net)	<u>121,249</u>	<u>44,094</u>	<u>2,746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>168,089</u>	<u>183,031</u>
Total noncurrent liabilities	<u>131,088</u>	<u>46,029</u>	<u>30,727</u>	<u>2,454</u>	<u>854</u>	<u>251</u>	<u>211,403</u>	<u>222,922</u>
Total liabilities	<u>150,943</u>	<u>49,891</u>	<u>34,673</u>	<u>2,824</u>	<u>1,094</u>	<u>738</u>	<u>240,163</u>	<u>254,407</u>
Net Position								
Net investment in capital assets	540,157	95,841	28,715	17,569	25,401	4,975	712,658	706,891
Restricted for:								
Debt service	5,543	2,851	-	-	-	-	8,394	15,491
Construction projects	-	-	-	-	-	-	-	9
Landfill closure	-	-	8,006	-	-	-	8,006	9,059
Unrestricted	<u>130,902</u>	<u>(992)</u>	<u>29,796</u>	<u>(1,289)</u>	<u>3,528</u>	<u>1,973</u>	<u>163,918</u>	<u>129,230</u>
Total net position	<u>\$ 676,602</u>	<u>\$ 97,700</u>	<u>\$ 66,517</u>	<u>\$ 16,280</u>	<u>\$ 28,929</u>	<u>\$ 6,948</u>	<u>892,976</u>	<u>860,680</u>
							14,363	13,212
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.								
Net assets of business-type activities.							<u>\$ 907,339</u>	<u>\$ 873,892</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 62,668	\$ 5,654	\$ 23,246	\$ 715	\$ 28	\$ 1,001	\$ 93,312	\$ 90,525
Miscellaneous	460	310	23	58	-	23	874	451
Total operating revenues	<u>63,128</u>	<u>5,964</u>	<u>23,269</u>	<u>773</u>	<u>28</u>	<u>1,024</u>	<u>94,186</u>	<u>90,976</u>
Operating expenses:								
Operating expenses	37,946	4,092	17,519	6,082	2,588	996	69,223	64,420
Depreciation and amortization	14,100	3,035	1,513	1,092	206	330	20,276	20,209
Total operating expenses	<u>52,046</u>	<u>7,127</u>	<u>19,032</u>	<u>7,174</u>	<u>2,794</u>	<u>1,326</u>	<u>89,499</u>	<u>84,629</u>
Operating income (loss)	<u>11,082</u>	<u>(1,163)</u>	<u>4,237</u>	<u>(6,401)</u>	<u>(2,766)</u>	<u>(302)</u>	<u>4,687</u>	<u>6,347</u>
Non-operating revenues (expenses):								
Operating grants	40	-	-	2,455	-	-	2,495	2,125
Interest income	296	18	117	1	6	3	441	849
Interest expense	(3,759)	(1,034)	(78)	-	-	-	(4,871)	(5,153)
Bond issue cost	-	-	-	-	-	-	-	(460)
Gain (loss) on disposition of assets	12	-	8	(54)	4	1	(29)	(164)
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Total non-operating revenues (expenses)	<u>(3,411)</u>	<u>(1,058)</u>	<u>47</u>	<u>2,402</u>	<u>10</u>	<u>4</u>	<u>(2,006)</u>	<u>(2,803)</u>
Income (loss) before contributions, rebates and transfers	7,671	(2,221)	4,284	(3,999)	(2,756)	(298)	2,681	3,544
Capital contributions	6,610	3,357	-	281	1	-	10,249	12,344
Interest rebates	1,022	-	-	-	-	-	1,022	1,101
Transfers in (out)	(1,718)	447	(2,489)	2,956	2,295	350	1,841	1,702
Change in net position	<u>13,585</u>	<u>1,583</u>	<u>1,795</u>	<u>(762)</u>	<u>(460)</u>	<u>52</u>	<u>15,793</u>	<u>18,691</u>
Total net position - beginning	<u>663,017</u>	<u>96,117</u>	<u>64,722</u>	<u>17,042</u>	<u>29,389</u>	<u>6,896</u>		
Total net position - ending	<u>\$ 676,602</u>	<u>\$ 97,700</u>	<u>\$ 66,517</u>	<u>\$ 16,280</u>	<u>\$ 28,929</u>	<u>\$ 6,948</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							1,030	404
Change in net assets of business-type activities.							<u>\$ 16,823</u>	<u>\$ 19,095</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2014 Business-type Totals	2013 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 60,858	\$ 5,925	\$ 22,000	\$ 787	\$ 28	\$ 996	\$ 90,594	\$ 91,200
Cash payments to vendors for goods and services	(13,140)	(1,589)	(14,177)	(499)	(319)	(454)	(30,178)	(31,011)
Cash payments to employees for services	(10,367)	(2,084)	(1,345)	(2,697)	(1,122)	(341)	(17,956)	(17,690)
Cash payments to other funds	(10,711)	(403)	(1,442)	(2,693)	(1,066)	(233)	(16,548)	(15,162)
Net cash provided (used) by operating activities	<u>26,640</u>	<u>1,849</u>	<u>5,036</u>	<u>(5,102)</u>	<u>(2,479)</u>	<u>(32)</u>	<u>25,912</u>	<u>27,337</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(1,718)	447	(2,489)	2,956	2,295	350	1,841	1,702
Operating grants received	40	100	-	2,089	-	-	2,229	2,010
Net cash provided (used) by noncapital financing activities	<u>(1,678)</u>	<u>547</u>	<u>(2,489)</u>	<u>5,045</u>	<u>2,295</u>	<u>350</u>	<u>4,070</u>	<u>3,712</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(13,553)	(5,346)	(3,162)	(508)	(141)	(77)	(22,787)	(26,881)
Advance from other funds	-	-	-	(147)	-	-	(147)	(195)
Principal and interest payments on debt	(4,334)	(3,669)	(71)	-	-	-	(8,074)	(5,414)
Proceeds from sale of assets	19	-	8	19	20	1	67	88
Interest rebates	876	-	-	-	-	-	876	1,108
Receipt of contributed capital	7,697	5,975	-	349	-	-	14,021	17,718
Grant administrative fees	-	(42)	-	-	-	-	(42)	-
Defeasance of bonds	-	-	-	-	-	-	-	(40,397)
Debt proceeds	-	2,600	-	-	-	-	2,600	39,769
Debt issuing expenses	-	-	-	-	-	-	-	(460)
Net cash used by capital and related financing activities	<u>(9,295)</u>	<u>(482)</u>	<u>(3,225)</u>	<u>(287)</u>	<u>(121)</u>	<u>(76)</u>	<u>(13,486)</u>	<u>(14,664)</u>
Cash flows from investing activities:								
Reclassification of investment securities	-	-	-	-	-	-	-	2,458
Interest on investments	233	17	92	1	5	2	350	869
Net cash provided by investing activities	<u>233</u>	<u>17</u>	<u>92</u>	<u>1</u>	<u>5</u>	<u>2</u>	<u>350</u>	<u>3,327</u>
Net increase (decrease) in cash and cash equivalents	15,900	1,931	(586)	(343)	(300)	244	16,846	19,712
Cash and cash equivalents, October 1	<u>156,067</u>	<u>5,032</u>	<u>63,128</u>	<u>-</u>	<u>3,588</u>	<u>2,400</u>	<u>230,215</u>	<u>221,095</u>
Cash and cash equivalents, April 30	<u>\$ 171,967</u>	<u>\$ 6,963</u>	<u>\$ 62,542</u>	<u>\$ (343)</u>	<u>\$ 3,288</u>	<u>\$ 2,644</u>	<u>\$ 247,061</u>	<u>\$ 240,807</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 97,842	\$ 97,842	\$ 62,668	64%	\$ 60,648
Miscellaneous	230	230	460	200%	195
Total operating revenues	<u>98,072</u>	<u>98,072</u>	<u>63,128</u>		<u>60,843</u>
Operating expenses:					
Personal services	22,203	22,199	13,414	60%	12,902
Operating expenses	55,489	66,910	24,532	37%	21,363
Depreciation and amortization	-	-	14,100		14,034
Total operating expenses	<u>77,692</u>	<u>89,109</u>	<u>52,046</u>		<u>48,299</u>
Operating income	<u>20,380</u>	<u>8,963</u>	<u>11,082</u>		<u>12,544</u>
Non-operating revenues (expenses):					
Operating grants	-	-	40		-
Interest income	310	310	296	95%	293
Interest expense	(7,277)	(7,277)	(3,759)	52%	(4,160)
Gain (loss) on disposition of assets	-	-	12		(50)
Total non-operating revenues (expenses)	<u>(6,967)</u>	<u>(6,967)</u>	<u>(3,411)</u>		<u>(3,917)</u>
Income before contributions, rebates and transfers	13,413	1,996	7,671		8,627
Capital contributions	8,740	9,284	6,610	71%	6,914
Interest rebates	-	1,793	1,022	57%	1,101
Transfers out	(8,773)	(2,945)	(1,718)	58%	(1,227)
Change in net position	<u>13,380</u>	<u>10,128</u>	<u>13,585</u>		<u>15,415</u>
Total net position - beginning	<u>663,017</u>	<u>663,017</u>	<u>663,017</u>		<u>634,899</u>
Total net position - ending	<u>\$ 676,397</u>	<u>\$ 673,145</u>	<u>\$ 676,602</u>		<u>\$ 650,314</u>

**Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)**

	2014				2013 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 9,269	\$ 9,273	\$ 5,654	61%	\$ 5,891
Miscellaneous	910	910	310	34%	165
Total operating revenues	<u>10,179</u>	<u>10,183</u>	<u>5,964</u>		<u>6,056</u>
Operating expenses:					
Personal services	4,331	4,331	2,577	60%	2,656
Operating expenses	3,120	3,120	1,515	49%	1,815
Depreciation and amortization	-	-	3,035		3,019
Total operating expenses	<u>7,451</u>	<u>7,451</u>	<u>7,127</u>		<u>7,490</u>
Operating income (loss)	<u>2,728</u>	<u>2,732</u>	<u>(1,163)</u>		<u>(1,434)</u>
Non-operating revenues (expenses):					
Operating grants	414	414	-		28
Interest income	39	39	18	46%	440
Interest expense	(1,700)	(1,700)	(1,034)	61%	(909)
Bond issue cost	-	-	-		(460)
Grant administrative fees	-	(42)	(42)	100%	-
Total non-operating revenues (expenses)	<u>(1,247)</u>	<u>(1,289)</u>	<u>(1,058)</u>		<u>(901)</u>
Income (loss) before contributions and transfers	1,481	1,443	(2,221)		(2,335)
Capital contributions	6,002	4,998	3,357	67%	5,042
Transfers in	447	447	447	100%	447
Change in net position	<u>7,930</u>	<u>6,888</u>	<u>1,583</u>		<u>3,154</u>
Total net position - beginning	<u>96,117</u>	<u>96,117</u>	<u>96,117</u>		<u>90,038</u>
Total net position - ending	<u>\$ 104,047</u>	<u>\$ 103,005</u>	<u>\$ 97,700</u>		<u>\$ 93,192</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,070	\$ 39,070	\$ 23,246	59%	\$ 22,317
Miscellaneous	13	13	23	177%	8
Total operating revenues	<u>39,083</u>	<u>39,083</u>	<u>23,269</u>		<u>22,325</u>
Operating expenses:					
Personal services	2,812	2,812	1,696	60%	1,706
Operating expenses	30,673	30,766	15,823	51%	15,218
Depreciation and amortization	-	-	1,513		1,579
Total operating expenses	<u>33,485</u>	<u>33,578</u>	<u>19,032</u>		<u>18,503</u>
Operating income	<u>5,598</u>	<u>5,505</u>	<u>4,237</u>		<u>3,822</u>
Non-operating revenues (expenses):					
Interest income	274	274	117	43%	109
Interest expense	(142)	(142)	(78)	55%	(84)
Gain on disposition of assets	-	-	8		11
Total non-operating revenues (expenses)	<u>132</u>	<u>132</u>	<u>47</u>		<u>36</u>
Income before transfers	5,730	5,637	4,284		3,858
Transfers out	<u>(4,269)</u>	<u>(4,269)</u>	<u>(2,489)</u>	58%	<u>(2,733)</u>
Change in net position	1,461	1,368	1,795		1,125
Total net position - beginning	64,722	64,722	64,722		63,950
Total net position - ending	<u>\$ 66,183</u>	<u>\$ 66,090</u>	<u>\$ 66,517</u>		<u>\$ 65,075</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)**

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 715	65%	\$ 714
Miscellaneous	47	47	58	123%	55
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>773</u>		<u>769</u>
Operating expenses:					
Personal services	5,267	5,267	3,462	66%	3,294
Operating expenses	6,344	6,408	2,620	41%	2,148
Depreciation and amortization	-	-	1,092		1,030
Total operating expenses	<u>11,611</u>	<u>11,675</u>	<u>7,174</u>		<u>6,472</u>
Operating loss	<u>(10,457)</u>	<u>(10,521)</u>	<u>(6,401)</u>		<u>(5,703)</u>
Non-operating revenues (expenses):					
Operating grants	5,377	5,578	2,455	44%	2,097
Interest income	-	-	1		-
Loss on disposition of assets	-	-	(54)		(166)
Total non-operating revenues (expenses)	<u>5,377</u>	<u>5,578</u>	<u>2,402</u>		<u>1,931</u>
Loss before contributions and transfers	(5,080)	(4,943)	(3,999)		(3,772)
Capital contributions	22,235	22,033	281	1%	163
Transfers in	5,068	5,068	2,956	58%	2,570
Change in net position	<u>22,223</u>	<u>22,158</u>	<u>(762)</u>		<u>(1,039)</u>
Total net position - beginning	<u>17,042</u>	<u>17,042</u>	<u>17,042</u>		<u>17,140</u>
Total net position - ending	<u>\$ 39,265</u>	<u>\$ 39,200</u>	<u>\$ 16,280</u>		<u>\$ 16,101</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 24	\$ 24	\$ 28	117%	\$ 39
Miscellaneous	-	-	-		4
Total operating revenues	<u>24</u>	<u>24</u>	<u>28</u>		<u>43</u>
Operating expenses:					
Personal services	2,396	2,396	1,445	60%	1,383
Operating expenses	2,250	2,954	1,143	39%	911
Depreciation and amortization	-	-	206		238
Total operating expenses	<u>4,646</u>	<u>5,350</u>	<u>2,794</u>		<u>2,532</u>
Operating loss	<u>(4,622)</u>	<u>(5,326)</u>	<u>(2,766)</u>		<u>(2,489)</u>
Non-operating revenues (expenses):					
Interest income	15	15	6	40%	4
Gain on disposition of assets	-	-	4		41
Total non-operating revenues (expenses)	<u>15</u>	<u>15</u>	<u>10</u>		<u>45</u>
Loss before contributions and transfers	(4,607)	(5,311)	(2,756)		(2,444)
Capital contributions	400	400	1		225
Transfers in	<u>3,934</u>	<u>3,934</u>	<u>2,295</u>	58%	<u>2,295</u>
Change in net position	(273)	(977)	(460)		76
Total net position - beginning	<u>29,389</u>	<u>29,389</u>	<u>29,389</u>		<u>28,756</u>
Total net position - ending	<u>\$ 29,116</u>	<u>\$ 28,412</u>	<u>\$ 28,929</u>		<u>\$ 28,832</u>

Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	2014			% of Amended Budget	2013 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,478	\$ 1,001	68%	\$ 916
Miscellaneous	48	48	23	48%	24
Total operating revenues	<u>1,478</u>	<u>1,526</u>	<u>1,024</u>		<u>940</u>
Operating expenses:					
Personal services	751	751	415	55%	447
Operating expenses	1,287	1,563	581	37%	577
Depreciation and amortization	-	-	330		309
Total operating expenses	<u>2,038</u>	<u>2,314</u>	<u>1,326</u>		<u>1,333</u>
Operating loss	<u>(560)</u>	<u>(788)</u>	<u>(302)</u>		<u>(393)</u>
Non-operating revenues (expenses):					
Interest income	10	10	3	30%	3
Gain on disposition of assets	-	-	1		-
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>4</u>		<u>3</u>
Loss before transfers	(550)	(778)	(298)		(390)
Transfers in	600	600	350	58%	350
Change in net position	50	(178)	52		(40)
Total net position - beginning	<u>6,896</u>	<u>6,896</u>	<u>6,896</u>		<u>7,206</u>
Total net position - ending	<u>\$ 6,946</u>	<u>\$ 6,718</u>	<u>\$ 6,948</u>		<u>\$ 7,166</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

<u>Public Utilities System</u>		
	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 86,425	\$ 83,211
Interest earned	419	406
Less interest earned on construction trust funds	(35)	(40)
Operating grants	40	-
Interest rebate	1,022	1,101
Total revenues available for debt service coverage	<u>87,871</u>	<u>84,678</u>
Less operating expenses (excluding depreciation and amortization)	<u>(58,053)</u>	<u>(53,483)</u>
Net revenues available for debt service coverage	<u>\$ 29,818</u>	<u>\$ 31,195</u>
Debt service requirement for seven months	<u>\$ 8,426</u>	<u>\$ 12,165</u>
Public Utilities System debt service coverage	3.54x	2.56x
<u>Port Authority</u>		
	<u>2014</u>	<u>2013</u>
Operating revenues	\$ 5,964	\$ 6,056
Interest earned	18	120
Operating grants	-	28
State sales tax revenue	260	260
Total revenues available for debt service coverage	<u>6,242</u>	<u>6,464</u>
Less operating expenses (excluding depreciation and amortization)	<u>(4,092)</u>	<u>(4,471)</u>
Net revenues available for debt service coverage	<u>\$ 2,150</u>	<u>\$ 1,993</u>
Seven months of annual debt service requirement	<u>\$ 1,309</u>	<u>\$ 1,178</u>
Debt service coverage:		
Including state sales tax revenue*	1.64x	1.69x
Excluding state sales tax revenue	1.44x	1.47x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
April 30, 2014 and 2013
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,766	\$ 7,782	\$ 1,085	\$ 14,184	\$ 38,089	\$ 3,200	\$ 68,106	\$ 67,368
Receivables (net)	41	16	29	36	201	13	336	472
Due from other governmental units	-	-	-	-	1,371	-	1,371	1,375
Prepaid items	-	-	-	592	-	14	606	536
Inventory	978	226	139	-	-	-	1,343	1,216
Deposits	-	160	-	150	-	-	310	150
Total current assets	<u>4,785</u>	<u>8,184</u>	<u>1,253</u>	<u>14,962</u>	<u>39,661</u>	<u>3,227</u>	<u>72,072</u>	<u>71,117</u>
Noncurrent assets:								
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620	4,619
Capital assets	1,851	31,897	696	9	199	766	35,418	30,521
Less accumulated depreciation	<u>(1,142)</u>	<u>(20,325)</u>	<u>(242)</u>	<u>(7)</u>	<u>(120)</u>	<u>(400)</u>	<u>(22,236)</u>	<u>(20,644)</u>
Total noncurrent assets	<u>709</u>	<u>16,192</u>	<u>454</u>	<u>2</u>	<u>79</u>	<u>366</u>	<u>17,802</u>	<u>14,496</u>
Total assets	<u>5,494</u>	<u>24,376</u>	<u>1,707</u>	<u>14,964</u>	<u>39,740</u>	<u>3,593</u>	<u>89,874</u>	<u>85,613</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	31	225	52	103	425	13	849	1,227
Unearned revenue	-	-	-	-	194	-	194	186
Claims payable	-	-	-	10,073	4,258	-	14,331	15,450
Total current liabilities	<u>31</u>	<u>225</u>	<u>52</u>	<u>10,176</u>	<u>4,877</u>	<u>13</u>	<u>15,374</u>	<u>16,863</u>
Noncurrent liabilities:								
Compensated absences	18	337	117	9	8	4	493	480
Total liabilities	<u>49</u>	<u>562</u>	<u>169</u>	<u>10,185</u>	<u>4,885</u>	<u>17</u>	<u>15,867</u>	<u>17,343</u>
Net Position								
Net investment in capital assets	709	16,192	454	2	79	366	17,802	14,496
Unrestricted	<u>4,736</u>	<u>7,622</u>	<u>1,084</u>	<u>4,777</u>	<u>34,776</u>	<u>3,210</u>	<u>56,205</u>	<u>53,774</u>
Total net position	<u>\$ 5,445</u>	<u>\$ 23,814</u>	<u>\$ 1,538</u>	<u>\$ 4,779</u>	<u>\$ 34,855</u>	<u>\$ 3,576</u>	<u>\$ 74,007</u>	<u>\$ 68,270</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2014 Total	2013 Total
Operating revenues:								
Charges for services	\$ 2,984	\$ 5,903	\$ 813	\$ 4,523	\$ 23,849	\$ 857	\$ 38,929	\$ 37,384
Miscellaneous	-	32	-	44	983	-	1,059	336
Total operating revenues	<u>2,984</u>	<u>5,935</u>	<u>813</u>	<u>4,567</u>	<u>24,832</u>	<u>857</u>	<u>39,988</u>	<u>37,720</u>
Operating expenses:								
Operating expenses	2,615	3,346	742	4,706	22,320	418	34,147	35,016
Depreciation and amortization	39	1,784	37	1	13	66	1,940	1,488
Total operating expenses	<u>2,654</u>	<u>5,130</u>	<u>779</u>	<u>4,707</u>	<u>22,333</u>	<u>484</u>	<u>36,087</u>	<u>36,504</u>
Operating income (loss)	<u>330</u>	<u>805</u>	<u>34</u>	<u>(140)</u>	<u>2,499</u>	<u>373</u>	<u>3,901</u>	<u>1,216</u>
Non-operating revenues (expenses):								
Interest income	6	11	1	20	64	6	108	116
Gain (loss) on disposition of assets	-	104	(4)	-	-	-	100	42
Capital contributions	-	-	7	-	-	-	7	-
Total non-operating revenues (expenses)	<u>6</u>	<u>115</u>	<u>4</u>	<u>20</u>	<u>64</u>	<u>6</u>	<u>215</u>	<u>158</u>
Income (loss) before transfers	336	920	38	(120)	2,563	379	4,116	1,374
Transfers in	-	-	120	-	-	-	120	321
Change in net position	<u>336</u>	<u>920</u>	<u>158</u>	<u>(120)</u>	<u>2,563</u>	<u>379</u>	<u>4,236</u>	<u>1,695</u>
Total net position - beginning	<u>5,109</u>	<u>22,894</u>	<u>1,380</u>	<u>4,899</u>	<u>32,292</u>	<u>3,197</u>	<u>69,771</u>	<u>66,575</u>
Total net position - ending	<u>\$ 5,445</u>	<u>\$ 23,814</u>	<u>\$ 1,538</u>	<u>\$ 4,779</u>	<u>\$ 34,855</u>	<u>\$ 3,576</u>	<u>\$ 74,007</u>	<u>\$ 68,270</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Seven Month Periods Ended April 30, 2014 and 2013
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2014 Total</u>	<u>2013 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 2,988	\$ 5,928	\$ 807	\$ 4,622	\$ 24,590	\$ 851	\$ 39,786	\$ 37,826
Cash payments to vendors for goods and services	(2,720)	(2,006)	(261)	(1,464)	(22,059)	(269)	(28,779)	(28,882)
Cash payments to employees for services	(39)	(1,143)	(376)	(1,498)	(203)	(72)	(3,331)	(3,139)
Cash payments to other funds	(13)	(328)	(131)	(94)	(26)	(16)	(608)	(598)
Net cash provided by operating activities	<u>216</u>	<u>2,451</u>	<u>39</u>	<u>1,566</u>	<u>2,302</u>	<u>494</u>	<u>7,068</u>	<u>5,207</u>
Cash flows from noncapital financing activities:								
Transfers in	<u>-</u>	<u>-</u>	<u>120</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120</u>	<u>321</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(1)	(2,141)	(16)	-	(1)	(91)	(2,250)	(6,229)
Proceeds from sale of assets	<u>-</u>	<u>104</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104</u>	<u>68</u>
Net cash used by capital and related financing activities	<u>(1)</u>	<u>(2,037)</u>	<u>(16)</u>	<u>-</u>	<u>(1)</u>	<u>(91)</u>	<u>(2,146)</u>	<u>(6,161)</u>
Cash flows from investing activities:								
Interest on investments	<u>5</u>	<u>9</u>	<u>1</u>	<u>16</u>	<u>50</u>	<u>5</u>	<u>86</u>	<u>101</u>
Net increase (decrease) in cash and cash equivalents	220	423	144	1,582	2,351	408	5,128	(532)
Cash and cash equivalents, October 1	<u>3,546</u>	<u>7,359</u>	<u>941</u>	<u>12,602</u>	<u>35,738</u>	<u>2,792</u>	<u>62,978</u>	<u>67,900</u>
Cash and cash equivalents, April 30	<u>\$ 3,766</u>	<u>\$ 7,782</u>	<u>\$ 1,085</u>	<u>\$ 14,184</u>	<u>\$ 38,089</u>	<u>\$ 3,200</u>	<u>\$ 68,106</u>	<u>\$ 67,368</u>