

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

JULY 31, 2015

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Ten Month Periods
Ended July 31, 2015 and 2014

83% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina M. Colonnese
Clerk Ad Interim of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
 INTERIM FINANCIAL STATEMENTS
 FOR THE TEN MONTH PERIODS
 ENDED JULY 31, 2015 AND 2014**

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Manatee County, Florida
Statement of Net Position
July 31, 2015 and 2014
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>2015 Total</u>	<u>2014 Total</u>
Current assets:				
Cash and investments	\$ 407,986	\$ 275,038	\$ 683,024	\$ 607,791
Receivables (net)	4,674	19,639	24,313	24,087
Assessments receivable	120	-	120	124
Interfund balances	(17,134)	17,134	-	-
Due from other governmental units	11,286	8,642	19,928	12,955
Prepaid items	7,027	682	7,709	10,207
Inventories	1,688	2,757	4,445	4,543
Deposits	<u>2,667</u>	<u>972</u>	<u>3,639</u>	<u>6,457</u>
Total current assets	<u>418,314</u>	<u>324,864</u>	<u>743,178</u>	<u>666,164</u>
Noncurrent assets:				
Cash and investments	-	35,129	35,129	34,973
Assessments receivable	304	211	515	734
Unamortized bond insurance	-	-	-	35
Land and other nondepreciable assets	254,982	230,618	485,600	428,375
Capital assets, net of depreciation	<u>746,939</u>	<u>670,870</u>	<u>1,417,809</u>	<u>1,424,899</u>
Total noncurrent assets	<u>1,002,225</u>	<u>936,828</u>	<u>1,939,053</u>	<u>1,889,016</u>
Total assets	<u>1,420,539</u>	<u>1,261,692</u>	<u>2,682,231</u>	<u>2,555,180</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	<u>5,386</u>	<u>1,746</u>	<u>7,132</u>	<u>7,669</u>
Total deferred outflows of resources	<u>5,386</u>	<u>1,746</u>	<u>7,132</u>	<u>7,669</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	10,746	6,862	17,608	17,112
Due to other governmental units	2,912	-	2,912	1,383
Interest payable	1,640	3,576	5,216	3,958
Contracts payable	-	1,518	1,518	4,202
Unearned revenue	341	163	504	345
Claims payable	13,105	-	13,105	14,539
Deposits	-	7,841	7,841	7,831
Bonds, notes and loans payable	<u>13,258</u>	<u>8,473</u>	<u>21,731</u>	<u>20,710</u>
Total current liabilities	<u>42,002</u>	<u>28,433</u>	<u>70,435</u>	<u>70,080</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	40
Compensated absences	25,625	4,450	30,075	28,810
Other post-employment benefits	71,729	13,059	84,788	81,625
Closure liability	-	28,465	28,465	27,104
Bonds, notes and loans payable (net)	<u>104,101</u>	<u>239,939</u>	<u>344,040</u>	<u>287,252</u>
Total noncurrent liabilities	<u>201,495</u>	<u>285,913</u>	<u>487,408</u>	<u>424,831</u>
Total liabilities	<u>243,497</u>	<u>314,346</u>	<u>557,843</u>	<u>494,911</u>
 <u>Net Position</u>				
Net investment in capital assets	894,488	747,799	1,642,287	1,587,985
Restricted for:				
Debt service	-	10,784	10,784	12,392
Construction projects	3,551	-	3,551	6,948
Landfill closure	-	6,664	6,664	7,869
Unrestricted	<u>284,389</u>	<u>183,845</u>	<u>468,234</u>	<u>452,744</u>
Total net position	<u>\$ 1,182,428</u>	<u>\$ 949,092</u>	<u>\$ 2,131,520</u>	<u>\$ 2,067,938</u>

**Manatee County, Florida
Statement of Activities
For the Ten Month Periods Ended July 31, 2015 and 2014**
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2015 Total	2014 Total
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 53,615	\$ 16,100	\$ 218	\$ -	\$ (37,297)		\$ (37,297)	\$ (36,852)
Public safety	132,612	18,663	4,937	-	(109,012)		(109,012)	(111,360)
Physical environment	6,621	134	38	28	(6,421)		(6,421)	(5,696)
Transportation	25,604	8,132	1,542	2,963	(12,967)		(12,967)	(15,217)
Economic environment	11,909	316	2,215	-	(9,378)		(9,378)	(8,503)
Human services	24,569	141	1,165	-	(23,263)		(23,263)	(23,657)
Culture and recreation	14,387	5,157	541	100	(8,589)		(8,589)	(9,244)
Intergovernmental	3,143	-	-	-	(3,143)		(3,143)	(2,839)
Interest on long-term debt	4,070	-	-	-	(4,070)		(4,070)	(4,223)
Total governmental activities	<u>276,530</u>	<u>48,643</u>	<u>10,656</u>	<u>3,091</u>	<u>(214,140)</u>		<u>(214,140)</u>	<u>(217,591)</u>
Business-type activities:								
Water and sewer	85,472	95,519	81	17,608		\$ 27,736	27,736	21,780
Port Authority	11,670	8,786	-	370		(2,514)	(2,514)	202
Solid waste	28,929	33,946	-	-		5,017	5,017	5,911
Transit system	11,037	1,270	3,399	6,864		496	496	(4,466)
Stormwater	4,054	18	-	62		(3,974)	(3,974)	(4,034)
Civic center	2,132	1,561	-	-		(571)	(571)	(536)
Total business-type activities	<u>143,294</u>	<u>141,100</u>	<u>3,480</u>	<u>24,904</u>		<u>26,190</u>	<u>26,190</u>	<u>18,857</u>
Total government	<u>\$ 419,824</u>	<u>\$ 189,743</u>	<u>\$ 14,136</u>	<u>\$ 27,995</u>	<u>(214,140)</u>	<u>26,190</u>	<u>(187,950)</u>	<u>(198,734)</u>
General revenues:								
Property taxes					172,369	-	172,369	160,371
Gasoline tax					19,614	-	19,614	17,966
Sales tax					19,734	-	19,734	20,370
Other taxes					11,004	-	11,004	10,014
State revenue sharing					6,423	-	6,423	5,973
Interest income					1,652	23	1,675	1,075
Interest rebates					-	1,458	1,458	1,460
Miscellaneous					16,256	-	16,256	16,168
Transfers					(3,580)	3,580	-	-
Total general revenues and transfers					<u>243,472</u>	<u>5,061</u>	<u>248,533</u>	<u>233,397</u>
Change in net position:					29,332	31,251	60,583	34,663
Total net position - beginning					<u>1,153,096</u>	<u>917,841</u>	<u>2,070,937</u>	<u>2,033,275</u>
Total net position - ending					<u>\$ 1,182,428</u>	<u>\$ 949,092</u>	<u>\$ 2,131,520</u>	<u>\$ 2,067,938</u>

**Manatee County, Florida
Governmental Activities
Balance Sheet
July 31, 2015 and 2014
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2015 Statement of Net Position	2014 Statement of Net Position
Current assets:								
Cash and investments	\$ 57,419	\$ 39,060	\$ 60,034	\$ 190,493	\$ 347,006	\$ 60,980	\$ 407,986	\$ 400,138
Receivables (net)	3,929	61	68	251	4,309	365	4,674	3,664
Interfund balances	30,133	-	-	(36,763)	(6,630)	(10,504)	(17,134)	(10,823)
Due from other governmental units	4,863	2,102	-	2,703	9,668	1,618	11,286	8,707
Prepaid items	3,721	97	-	11	3,829	3,198	7,027	9,613
Inventories	110	261	-	-	371	1,317	1,688	1,877
Deposits	1	25	503	1,988	2,517	150	2,667	5,972
Assessments	-	-	-	120	120	-	120	124
Total current assets	<u>100,176</u>	<u>41,606</u>	<u>60,605</u>	<u>158,803</u>	<u>361,190</u>	<u>57,124</u>	<u>418,314</u>	<u>419,272</u>
Noncurrent assets:								
Assessments receivable	-	-	-	304	304	-	304	473
Land and other nondepreciable assets	-	-	-	-	-	254,982	254,982	226,706
Capital assets, net of depreciation	-	-	-	-	-	746,939	746,939	755,580
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>304</u>	<u>304</u>	<u>1,001,921</u>	<u>1,002,225</u>	<u>982,759</u>
Total assets	<u>100,176</u>	<u>41,606</u>	<u>60,605</u>	<u>159,107</u>	<u>361,494</u>	<u>1,059,045</u>	<u>1,420,539</u>	<u>1,402,031</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	5,386	5,386	6,574
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,386</u>	<u>5,386</u>	<u>6,574</u>
Total assets and deferred outflows of resources	<u>\$ 100,176</u>	<u>\$ 41,606</u>	<u>\$ 60,605</u>	<u>\$ 159,107</u>	<u>\$ 361,494</u>	<u>\$ 1,064,431</u>	<u>\$ 1,425,925</u>	<u>\$ 1,408,605</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 4,863	\$ 782	\$ 247	\$ 3,726	\$ 9,618	\$ 1,128	\$ 10,746	\$ 10,634
Due to other governmental units	-	662	-	1,556	2,218	694	2,912	1,383
Interest payable	-	-	-	1,640	1,640	-	1,640	1,663
Unearned revenue	27	-	-	4	31	310	341	332
Claims payable	-	-	-	-	-	13,105	13,105	14,539
Bonds, notes and loans payable	-	-	-	-	-	13,258	13,258	12,495
Total current liabilities	<u>4,890</u>	<u>1,444</u>	<u>247</u>	<u>6,926</u>	<u>13,507</u>	<u>28,495</u>	<u>42,002</u>	<u>41,046</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	40	40	40
Compensated absences	-	-	-	-	-	25,625	25,625	24,636
Other post-employment benefits	-	-	-	-	-	71,729	71,729	68,912
Bonds, notes and loans payable	-	-	-	-	-	104,101	104,101	119,351
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>201,495</u>	<u>201,495</u>	<u>212,939</u>
Total liabilities	<u>4,890</u>	<u>1,444</u>	<u>247</u>	<u>6,926</u>	<u>13,507</u>	<u>229,990</u>	<u>243,497</u>	<u>253,985</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	542	542	(542)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>542</u>	<u>542</u>	<u>(542)</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable	20,265	383	503	1,999	23,150	(23,150)	-	-
Restricted	70	14,484	59,855	118,479	192,888	(192,888)	-	-
Committed	3,740	-	-	13,922	17,662	(17,662)	-	-
Assigned	3,828	25,295	-	17,239	46,362	(46,362)	-	-
Unassigned	67,383	-	-	-	67,383	(67,383)	-	-
Total fund balance	<u>95,286</u>	<u>40,162</u>	<u>60,358</u>	<u>151,639</u>	<u>347,445</u>	<u>(347,445)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 100,176</u>	<u>\$ 41,606</u>	<u>\$ 60,605</u>	<u>\$ 159,107</u>	<u>\$ 361,494</u>			
Net position:								
Net investment in capital assets						894,488	894,488	866,651
Restricted for:								
Construction projects						3,551	3,551	6,948
Unrestricted						284,389	284,389	281,021
Total net position						<u>\$ 1,182,428</u>	<u>\$ 1,182,428</u>	<u>\$ 1,154,620</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2015 Statement of Activities	2014 Statement of Activities
Expenditures:								
General government	\$ 42,802	\$ -	\$ -	\$ 10,794	\$ 53,596	\$ 19	\$ 53,615	\$ 53,208
Public safety	114,334	-	-	18,174	132,508	104	132,612	132,272
Physical environment	2,039	-	-	2,421	4,460	2,161	6,621	6,034
Transportation	-	15,641	-	7,947	23,588	2,016	25,604	26,234
Economic environment	4,071	-	-	7,963	12,034	(125)	11,909	11,085
Human services	10,829	-	-	13,576	24,405	164	24,569	24,713
Culture and recreation	6,645	-	-	7,501	14,146	241	14,387	14,041
Intergovernmental	-	3,143	-	-	3,143	-	3,143	2,839
Capital outlay	708	101	9,184	227	10,220	(10,220)	-	-
Debt service	-	-	-	5,815	5,815	(1,745)	4,070	4,223
Total expenditures	<u>181,428</u>	<u>18,885</u>	<u>9,184</u>	<u>74,418</u>	<u>283,915</u>	<u>(7,385)</u>	<u>276,530</u>	<u>274,649</u>
Program Revenues:								
Charges for services								
Planning permits	56	-	-	9,112	9,168	-	9,168	8,464
Assessment revenue	-	-	-	173	173	-	173	206
Emergency medical service charges	8,110	-	-	-	8,110	-	8,110	7,003
Charges to county departments	10,708	654	-	751	12,113	(3,778)	8,335	6,985
Other charges for services	5,289	646	-	934	6,869	3,039	9,908	9,507
Fines and forfeitures	387	-	-	952	1,339	-	1,339	2,330
Impact fees	-	-	-	11,610	11,610	-	11,610	13,421
Federal and State grants and contributions	991	1,034	-	11,592	13,617	130	13,747	9,142
Total program revenues	<u>25,541</u>	<u>2,334</u>	<u>-</u>	<u>35,124</u>	<u>62,999</u>	<u>(609)</u>	<u>62,390</u>	<u>57,058</u>
Net program expenditures (revenues)	<u>155,887</u>	<u>16,551</u>	<u>9,184</u>	<u>39,294</u>	<u>220,916</u>	<u>(6,776)</u>	<u>214,140</u>	<u>217,591</u>
General revenues:								
Property taxes	137,618	6,056	-	28,695	172,369	-	172,369	160,371
Sales tax	19,734	-	-	-	19,734	-	19,734	20,370
Gasoline taxes	-	19,614	-	-	19,614	-	19,614	17,966
911 tax	-	-	-	1,362	1,362	-	1,362	1,353
Tourist development tax	-	-	-	9,642	9,642	-	9,642	8,661
Payment in lieu of taxes	2,783	-	-	-	2,783	-	2,783	2,783
Payment in lieu of franchise fees	5,347	-	-	-	5,347	-	5,347	4,857
State revenue sharing	6,423	-	-	-	6,423	-	6,423	5,973
Interest income	318	156	240	713	1,427	225	1,652	1,061
Other	6,235	21	-	1,581	7,837	289	8,126	8,528
Transfers in (out)	(13,895)	(8,202)	4,494	14,543	(3,060)	(520)	(3,580)	(2,471)
Total general revenues and transfers	<u>164,563</u>	<u>17,645</u>	<u>4,734</u>	<u>56,536</u>	<u>243,478</u>	<u>(6)</u>	<u>243,472</u>	<u>229,452</u>
Net change in fund balances	8,676	1,094	(4,450)	17,242	22,562	6,770	29,332	11,861
Fund balance/net position, October 1	<u>86,610</u>	<u>39,068</u>	<u>64,808</u>	<u>134,397</u>	<u>324,883</u>	<u>828,213</u>	<u>1,153,096</u>	<u>1,142,759</u>
Fund balance/net position, July 31	<u>\$ 95,286</u>	<u>\$ 40,162</u>	<u>\$ 60,358</u>	<u>\$ 151,639</u>	<u>\$ 347,445</u>	<u>\$ 834,983</u>	<u>\$ 1,182,428</u>	<u>\$ 1,154,620</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	2015						2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
Revenues:											
Taxes	\$ 138,312	\$ 138,313	\$ 140,075	101%	\$ 130,585	Physical environment					
Licenses and permits	782	782	565	72%	354	Community services	891	908	664	73%	639
Intergovernmental	40,535	40,587	35,344	87%	35,047	Natural Resources	1,772	1,849	1,375	74%	1,372
Charges for services	31,698	31,765	23,438	74%	20,973	Total physical environment	2,663	2,757	2,039		2,011
Fines and forfeitures	635	635	553	87%	631	Economic environment					
Interest income	285	293	318	109%	198	Community services	266	263	220	84%	204
Contributions	864	976	820	84%	734	General government	3,474	3,481	3,481	100%	3,267
Miscellaneous	5,372	5,397	2,886	53%	2,535	Neighborhood services	679	1,101	370	34%	310
Total revenues	218,483	218,748	203,999		191,057	Total economic environment	4,419	4,845	4,071		3,781
Expenditures						Human services					
Current:						Community services	11,074	11,244	9,071	81%	8,690
General government						Public safety	1,906	2,182	1,758	81%	1,361
Clerk of Circuit Court	7,025	7,918	6,600	83%	5,640	Total human services	12,980	13,426	10,829		10,051
Community services	136	136	102	75%	113	Culture & recreation					
County Administration	2,363	2,363	2,173	92%	2,049	Community services	37	37	31	84%	26
County Attorney	2,112	2,212	1,988	90%	1,858	Parks & Natural Resources	2,686	2,730	2,062	76%	1,906
Court Administrator	1,320	1,337	1,090	82%	1,154	Property Management	5,634	5,571	4,552	82%	4,423
Financial management	1,784	1,784	1,511	85%	1,510	Total culture & recreation	8,357	8,338	6,645		6,355
General government	1,982	2,108	1,705	81%	1,593	Capital outlay					
Guardian ad litem	57	57	22	39%	45	Total expenditures	652	3,901	708	18%	933
Human resources	1,029	1,029	873	85%	847	Total expenditures	217,209	225,372	181,428		178,467
Information Technology Dept	7,600	7,910	6,015	76%	6,242	Excess of revenues over (under)					
Property Appraiser	4,074	4,187	3,430	82%	3,294	expenditures	1,274	(6,624)	22,571		12,590
Property Management	11,502	12,537	9,443	75%	9,890	Other financing sources (uses):					
Public Defender	130	130	82	63%	88	Reserved for contingencies	(5,271)	(4,137)	-		-
State Attorney	519	519	408	79%	484	Transfers from other funds	7,358	10,925	3,731	34%	3,404
Supervisor of Elections	2,381	2,434	1,648	68%	1,209	Transfers to other funds	(11,153)	(20,947)	(17,626)	84%	(11,716)
Tax Collector	6,886	6,886	5,712	83%	5,616	Total other financing sources (uses)	(9,066)	(14,159)	(13,895)		(8,312)
Total general government	50,900	53,547	42,802		41,632	Net change in fund balances	(7,792)	(20,783)	8,676		4,278
Public safety						Fund balance, October 1					
Community services	4,872	5,103	3,562	70%	3,296	Fund balance, July 31	86,610	86,610	86,610		91,314
General government	7	11	9	82%	3		78,818	65,827	95,286		95,592
Public safety	18,812	18,980	15,466	81%	13,894						
Sheriff	113,547	114,464	95,297	83%	96,511						
Total public safety	137,238	138,558	114,334		113,704						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
Revenues:					
Taxes	\$ 22,765	\$ 22,765	\$ 22,040	97%	\$ 20,207
Intergovernmental	4,238	4,238	3,940	93%	3,807
Charges for services	770	770	692	90%	718
Interest income	134	134	156	116%	106
Contributions	-	452	1,034	229%	133
Miscellaneous	1,439	1,438	319	22%	208
Total revenues	29,346	29,797	28,181		25,179
Expenditures					
Current:					
Transportation	26,778	28,792	15,742	55%	16,480
Intergovernmental	3,468	3,468	3,143	91%	2,839
Total expenditures	30,246	32,260	18,885		19,319
Excess of revenues over (under) expenditures	(900)	(2,463)	9,296		5,860
Other financing sources (uses):					
Reserved for contingencies	(748)	(748)	-		-
Transfers from other funds	2,588	2,707	2,276	84%	2,157
Transfers to other funds	(14,405)	(20,004)	(10,478)	52%	(4,223)
Total other financing sources (uses)	(12,565)	(18,045)	(8,202)		(2,066)
Net change in fund balances	(13,465)	(20,508)	1,094		3,794
Fund balance, October 1	39,068	39,068	39,068		40,486
Fund balance, July 31	\$ 25,603	\$ 18,560	\$ 40,162		\$ 44,280

**Manatee County, Florida
Business-type Activities
Statement of Net Position
July 31, 2015 and 2014
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Assets								
Current assets:								
Cash and cash equivalents	\$ 143,500	\$ 2,291	\$ 26,001	\$ (3,751)	\$ 1,780	\$ 2,764	\$ 172,585	\$ 172,352
Restricted cash and cash equivalents	97,216	3,419	1,818	-	-	-	102,453	35,301
Receivables (net)	13,027	1,535	5,024	30	3	20	19,639	20,423
Internal balances	-	-	1,300	-	-	-	1,300	(3,557)
Due from other governmental units	583	178	-	6,734	1,147	-	8,642	4,248
Prepaid items	161	165	333	8	-	15	682	594
Inventories	2,727	-	-	-	-	30	2,757	2,666
Deposits	786	-	-	-	183	3	972	485
Total current assets	<u>258,000</u>	<u>7,588</u>	<u>34,476</u>	<u>3,021</u>	<u>3,113</u>	<u>2,832</u>	<u>309,030</u>	<u>232,512</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	35,129	-	-	-	35,129	34,973
Assessments receivable	211	-	-	-	-	-	211	261
Unamortized bond insurance	-	-	-	-	-	-	-	35
Land and other nondepreciable assets	140,699	50,255	8,295	6,599	23,353	1,417	230,618	201,669
Capital assets, net of depreciation	<u>539,447</u>	<u>83,959</u>	<u>24,582</u>	<u>17,180</u>	<u>2,611</u>	<u>3,091</u>	<u>670,870</u>	<u>669,319</u>
Total noncurrent assets	<u>680,357</u>	<u>134,214</u>	<u>68,006</u>	<u>23,779</u>	<u>25,964</u>	<u>4,508</u>	<u>936,828</u>	<u>906,257</u>
Total assets	<u>938,357</u>	<u>141,802</u>	<u>102,482</u>	<u>26,800</u>	<u>29,077</u>	<u>7,340</u>	<u>1,245,858</u>	<u>1,138,769</u>
Deferred outflows of resources:								
Deferred charge on refunding	1,462	171	113	-	-	-	1,746	1,095
Total deferred outflows of resources	<u>1,462</u>	<u>171</u>	<u>113</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,746</u>	<u>1,095</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	3,669	587	2,041	357	148	60	6,862	6,478
Interest payable	3,093	454	29	-	-	-	3,576	2,295
Contracts payable	1,518	-	-	-	-	-	1,518	4,202
Unearned revenue	-	163	-	-	-	-	163	13
Customer deposits	5,984	-	1,534	-	-	323	7,841	7,831
Bonds, notes and loans payable	6,992	1,143	338	-	-	-	8,473	8,215
Total current liabilities	<u>21,256</u>	<u>2,347</u>	<u>3,942</u>	<u>357</u>	<u>148</u>	<u>383</u>	<u>28,433</u>	<u>29,034</u>
Noncurrent liabilities:								
Compensated absences	2,770	566	323	461	271	59	4,450	4,174
Other post-employment benefits	7,858	1,483	758	2,060	696	204	13,059	12,713
Closure liability	-	-	28,465	-	-	-	28,465	27,104
Bonds, notes and loans payable (net)	194,424	43,018	2,497	-	-	-	239,939	167,901
Total noncurrent liabilities	<u>205,052</u>	<u>45,067</u>	<u>32,043</u>	<u>2,521</u>	<u>967</u>	<u>263</u>	<u>285,913</u>	<u>211,892</u>
Total liabilities	<u>226,308</u>	<u>47,414</u>	<u>35,985</u>	<u>2,878</u>	<u>1,115</u>	<u>646</u>	<u>314,346</u>	<u>240,926</u>
Net Position								
Net investment in capital assets	570,914	92,472	30,162	23,779	25,964	4,508	747,799	721,334
Restricted for:								
Debt service	7,066	3,422	296	-	-	-	10,784	12,392
Landfill closure	-	-	6,664	-	-	-	6,664	7,869
Unrestricted	<u>135,531</u>	<u>(1,335)</u>	<u>29,488</u>	<u>143</u>	<u>1,998</u>	<u>2,186</u>	<u>168,011</u>	<u>157,343</u>
Total net position	<u>\$ 713,511</u>	<u>\$ 94,559</u>	<u>\$ 66,610</u>	<u>\$ 23,922</u>	<u>\$ 27,962</u>	<u>\$ 6,694</u>	<u>933,258</u>	<u>898,938</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,834	14,380
Net assets of business-type activities.							<u>\$ 949,092</u>	<u>\$ 913,318</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 93,421	\$ 8,353	\$ 33,512	\$ 1,180	\$ 18	\$ 1,528	\$ 138,012	\$ 132,876
Miscellaneous	1,315	375	192	90	-	33	2,005	1,503
Total operating revenues	<u>94,736</u>	<u>8,728</u>	<u>33,704</u>	<u>1,270</u>	<u>18</u>	<u>1,561</u>	<u>140,017</u>	<u>134,379</u>
Operating expenses:								
Operating expenses	59,308	5,951	26,600	9,452	3,945	1,749	107,005	101,858
Depreciation and amortization	19,888	4,330	2,378	1,669	259	393	28,917	28,263
Total operating expenses	<u>79,196</u>	<u>10,281</u>	<u>28,978</u>	<u>11,121</u>	<u>4,204</u>	<u>2,142</u>	<u>135,922</u>	<u>130,121</u>
Operating income (loss)	<u>15,540</u>	<u>(1,553)</u>	<u>4,726</u>	<u>(9,851)</u>	<u>(4,186)</u>	<u>(581)</u>	<u>4,095</u>	<u>4,258</u>
Non-operating revenues (expenses):								
Operating grants	81	-	-	3,399	-	-	3,480	3,759
Interest income	783	58	242	5	9	9	1,106	634
Interest expense	(6,099)	(1,277)	(64)	-	-	-	(7,440)	(6,531)
Bond issue cost	(712)	-	-	-	-	-	(712)	-
Gain (loss) on disposition of assets	(47)	(121)	(8)	(148)	25	-	(299)	(65)
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Total non-operating revenues (expenses)	<u>(5,994)</u>	<u>(1,366)</u>	<u>170</u>	<u>3,256</u>	<u>34</u>	<u>9</u>	<u>(3,891)</u>	<u>(2,245)</u>
Income (loss) before contributions, rebates and transfers	9,546	(2,919)	4,896	(6,595)	(4,152)	(572)	204	2,013
Capital contributions	17,608	370	-	6,864	62	-	24,904	15,811
Interest rebates	1,458	-	-	-	-	-	1,458	1,460
Transfers in (out)	<u>(2,974)</u>	<u>447</u>	<u>(3,997)</u>	<u>5,926</u>	<u>3,678</u>	<u>500</u>	<u>3,580</u>	<u>2,471</u>
Change in net position	25,638	(2,102)	899	6,195	(412)	(72)	30,146	21,755
Total net position - beginning	<u>687,873</u>	<u>96,661</u>	<u>65,711</u>	<u>17,727</u>	<u>28,374</u>	<u>6,766</u>		
Total net position - ending	<u>\$ 713,511</u>	<u>\$ 94,559</u>	<u>\$ 66,610</u>	<u>\$ 23,922</u>	<u>\$ 27,962</u>	<u>\$ 6,694</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							1,105	1,047
Change in net assets of business-type activities.							<u>\$ 31,251</u>	<u>\$ 22,802</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 93,532	\$ 8,312	\$ 32,840	\$ 1,244	\$ 18	\$ 1,392	\$ 137,338	\$ 130,718
Cash payments to vendors for goods and services	(24,301)	(2,113)	(21,950)	(915)	(498)	(881)	(50,658)	(44,903)
Cash payments to employees for services	(16,318)	(3,064)	(2,121)	(4,384)	(1,742)	(577)	(28,206)	(26,504)
Cash payments to other funds	(18,752)	(587)	(1,686)	(4,053)	(1,665)	(317)	(27,060)	(23,606)
Net cash provided (used) by operating activities	<u>34,161</u>	<u>2,548</u>	<u>7,083</u>	<u>(8,108)</u>	<u>(3,887)</u>	<u>(383)</u>	<u>31,414</u>	<u>35,705</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(2,974)	447	(3,997)	5,926	3,678	500	3,580	2,471
Operating grants received	81	-	-	3,529	-	-	3,610	3,835
Net cash provided (used) by noncapital financing activities	<u>(2,893)</u>	<u>447</u>	<u>(3,997)</u>	<u>9,455</u>	<u>3,678</u>	<u>500</u>	<u>7,190</u>	<u>6,306</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(32,597)	(1,192)	(2,874)	(7,159)	(719)	(3)	(44,544)	(43,085)
Advance from other funds	-	-	-	(175)	-	-	(175)	(147)
Principal and interest payments on debt	(3,495)	(1,079)	(62)	-	-	-	(4,636)	(8,489)
Deposits paid on construction agreements	(591)	-	-	-	-	-	(591)	-
Proceeds from sale of assets	14	70	60	32	26	-	202	69
Interest rebates	875	-	-	-	-	-	875	876
Receipt of contributed capital	13,708	943	-	2,200	62	-	16,913	18,085
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Defeasance of bonds	(17,339)	-	(2,165)	-	-	-	(19,504)	-
Debt proceeds	97,616	-	2,172	-	-	-	99,788	2,600
Debt issuing expenses	(712)	-	-	-	-	-	(712)	-
Net cash provided (used) by capital and related financing activities	<u>57,479</u>	<u>(1,284)</u>	<u>(2,869)</u>	<u>(5,102)</u>	<u>(631)</u>	<u>(3)</u>	<u>47,590</u>	<u>(30,133)</u>
Cash flows from investing activities:								
Interest on investments	652	57	212	4	9	8	942	533
Net cash provided by investing activities	<u>652</u>	<u>57</u>	<u>212</u>	<u>4</u>	<u>9</u>	<u>8</u>	<u>942</u>	<u>533</u>
Net increase (decrease) in cash and cash equivalents	89,399	1,768	429	(3,751)	(831)	122	87,136	12,411
Cash and cash equivalents, October 1	<u>151,317</u>	<u>3,942</u>	<u>62,519</u>	<u>-</u>	<u>2,611</u>	<u>2,642</u>	<u>223,031</u>	<u>230,215</u>
Cash and cash equivalents, July 31	<u>\$ 240,716</u>	<u>\$ 5,710</u>	<u>\$ 62,948</u>	<u>\$ (3,751)</u>	<u>\$ 1,780</u>	<u>\$ 2,764</u>	<u>\$ 310,167</u>	<u>\$ 242,626</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	<u>2015</u>			<u>% of Amended Budget</u>	<u>2014 Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>		
Operating revenues:					
Charges for services	\$ 101,325	\$ 101,325	\$ 93,421	92%	\$ 89,729
Miscellaneous	230	230	1,315	572%	929
Total operating revenues	<u>101,555</u>	<u>101,555</u>	<u>94,736</u>		<u>90,658</u>
Operating expenses:					
Personal services	23,079	23,079	19,744	86%	19,392
Operating expenses	62,074	66,633	39,564	59%	36,520
Depreciation and amortization	-	-	19,888		20,061
Total operating expenses	<u>85,153</u>	<u>89,712</u>	<u>79,196</u>		<u>75,973</u>
Operating income	<u>16,402</u>	<u>11,843</u>	<u>15,540</u>		<u>14,685</u>
Non-operating revenues (expenses):					
Operating grants	11	125	81	65%	61
Interest income	289	289	783	271%	439
Interest expense	(6,990)	(8,152)	(6,099)	75%	(4,961)
Bond issue cost	-	-	(712)		-
Gain (loss) on disposition of assets	-	-	(47)		8
Total non-operating revenues (expenses)	<u>(6,690)</u>	<u>(7,738)</u>	<u>(5,994)</u>		<u>(4,453)</u>
Income before contributions, rebates and transfers	9,712	4,105	9,546		10,232
Capital contributions	10,400	15,459	17,608	114%	10,999
Interest rebates	-	1,793	1,458	81%	1,460
Transfers out	(2,945)	(3,465)	(2,974)	86%	(2,454)
Change in net position	<u>17,167</u>	<u>17,892</u>	<u>25,638</u>		<u>20,237</u>
Total net position - beginning	<u>687,873</u>	<u>687,873</u>	<u>687,873</u>		<u>663,017</u>
Total net position - ending	<u>\$ 705,040</u>	<u>\$ 705,765</u>	<u>\$ 713,511</u>		<u>\$ 683,254</u>

**Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)**

	2015				2014 Actual
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ 9,283	\$ 9,283	\$ 8,353	90%	\$ 7,744
Miscellaneous	750	750	375	50%	391
Total operating revenues	<u>10,033</u>	<u>10,033</u>	<u>8,728</u>		<u>8,135</u>
Operating expenses:					
Personal services	4,362	4,362	3,600	83%	3,601
Operating expenses	2,576	2,801	2,351	84%	2,228
Depreciation and amortization	-	-	4,330		4,221
Total operating expenses	<u>6,938</u>	<u>7,163</u>	<u>10,281</u>		<u>10,050</u>
Operating income (loss)	<u>3,095</u>	<u>2,870</u>	<u>(1,553)</u>		<u>(1,915)</u>
Non-operating revenues (expenses):					
Operating grants	-	73	-		-
Interest income	24	24	58	242%	23
Interest expense	(1,657)	(1,657)	(1,277)	77%	(1,460)
Loss on disposition of assets	-	-	(121)		(26)
Grant administrative fees	(26)	(26)	(26)	100%	(42)
Total non-operating revenues (expenses)	<u>(1,659)</u>	<u>(1,586)</u>	<u>(1,366)</u>		<u>(1,505)</u>
Income (loss) before contributions and transfers	1,436	1,284	(2,919)		(3,420)
Capital contributions	185	6,466	370	6%	3,575
Transfers in	447	447	447	100%	447
Change in net position	<u>2,068</u>	<u>8,197</u>	<u>(2,102)</u>		<u>602</u>
Total net position - beginning	<u>96,661</u>	<u>96,661</u>	<u>96,661</u>		<u>96,117</u>
Total net position - ending	<u>\$ 98,729</u>	<u>\$ 104,858</u>	<u>\$ 94,559</u>		<u>\$ 96,719</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,852	\$ 39,852	\$ 33,512	84%	\$ 33,028
Miscellaneous	13	13	192	1477%	64
Total operating revenues	<u>39,865</u>	<u>39,865</u>	<u>33,704</u>		<u>33,092</u>
Operating expenses:					
Personal services	2,879	2,879	2,496	87%	2,437
Operating expenses	33,237	35,711	24,104	67%	23,249
Depreciation and amortization	-	-	2,378		1,662
Total operating expenses	<u>36,116</u>	<u>38,590</u>	<u>28,978</u>		<u>27,348</u>
Operating income	<u>3,749</u>	<u>1,275</u>	<u>4,726</u>		<u>5,744</u>
Non-operating revenues (expenses):					
Interest income	264	264	242	92%	158
Interest expense	(126)	(270)	(64)	24%	(110)
Gain (loss) on disposition of assets	-	-	(8)		8
Total non-operating revenues (expenses)	<u>138</u>	<u>(6)</u>	<u>170</u>		<u>56</u>
Income before transfers	3,887	1,269	4,896		5,800
Transfers out	<u>(5,857)</u>	<u>(5,944)</u>	<u>(3,997)</u>	67%	<u>(3,556)</u>
Change in net position	<u>(1,970)</u>	<u>(4,675)</u>	<u>899</u>		<u>2,244</u>
Total net position - beginning	<u>65,711</u>	<u>65,711</u>	<u>65,711</u>		<u>64,722</u>
Total net position - ending	<u>\$ 63,741</u>	<u>\$ 61,036</u>	<u>\$ 66,610</u>		<u>\$ 66,966</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)**

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 1,180	107%	\$ 1,019
Miscellaneous	47	47	90	191%	86
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>1,270</u>		<u>1,105</u>
Operating expenses:					
Personal services	5,437	5,437	5,280	97%	4,941
Operating expenses	6,884	9,532	4,172	44%	4,129
Depreciation and amortization	-	-	1,669		1,560
Total operating expenses	<u>12,321</u>	<u>14,969</u>	<u>11,121</u>		<u>10,630</u>
Operating loss	<u>(11,167)</u>	<u>(13,815)</u>	<u>(9,851)</u>		<u>(9,525)</u>
Non-operating revenues (expenses):					
Operating grants	5,494	8,537	3,399	40%	3,698
Interest income	-	-	5		2
Loss on disposition of assets	-	-	(148)		(60)
Total non-operating revenues (expenses)	<u>5,494</u>	<u>8,537</u>	<u>3,256</u>		<u>3,640</u>
Loss before contributions and transfers	(5,673)	(5,278)	(6,595)		(5,885)
Capital contributions	21,479	23,210	6,864	30%	1,195
Transfers in	5,855	6,750	6,045	90%	4,255
Transfers out	-	(119)	(119)	100%	-
Change in net position	<u>21,661</u>	<u>24,563</u>	<u>6,195</u>		<u>(435)</u>
Total net position - beginning	<u>17,727</u>	<u>17,727</u>	<u>17,727</u>		<u>17,042</u>
Total net position - ending	<u>\$ 39,388</u>	<u>\$ 42,290</u>	<u>\$ 23,922</u>		<u>\$ 16,607</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ <u>29</u>	\$ <u>29</u>	\$ <u>18</u>	62%	\$ <u>41</u>
Operating expenses:					
Personal services	2,390	2,390	2,110	88%	2,102
Operating expenses	2,985	3,330	1,835	55%	1,832
Depreciation and amortization	-	-	259		290
Total operating expenses	<u>5,375</u>	<u>5,720</u>	<u>4,204</u>		<u>4,224</u>
Operating loss	<u>(5,346)</u>	<u>(5,691)</u>	<u>(4,186)</u>		<u>(4,183)</u>
Non-operating revenues (expenses):					
Interest income	7	7	9	129%	7
Gain on disposition of assets	-	-	25		4
Total non-operating revenues (expenses)	<u>7</u>	<u>7</u>	<u>34</u>		<u>11</u>
Loss before contributions and transfers	(5,339)	(5,684)	(4,152)		(4,172)
Capital contributions	1,971	1,971	62	3%	42
Transfers in	4,334	4,334	3,700	85%	3,279
Transfers out	-	(22)	(22)		-
Change in net position	<u>966</u>	<u>599</u>	<u>(412)</u>		<u>(851)</u>
Total net position - beginning	<u>28,374</u>	<u>28,374</u>	<u>28,374</u>		<u>29,389</u>
Total net position - ending	<u>\$ <u>29,340</u></u>	<u>\$ <u>28,973</u></u>	<u>\$ <u>27,962</u></u>		<u>\$ <u>28,538</u></u>

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)**

	2015				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2014 Actual</u>
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,502	\$ 1,528	102%	\$ 1,315
Miscellaneous	48	48	33	69%	33
Total operating revenues	<u>1,478</u>	<u>1,550</u>	<u>1,561</u>		<u>1,348</u>
Operating expenses:					
Personal services	775	740	661	89%	593
Operating expenses	1,276	1,945	1,088	56%	834
Depreciation and amortization	-	-	393		469
Total operating expenses	<u>2,051</u>	<u>2,685</u>	<u>2,142</u>		<u>1,896</u>
Operating loss	<u>(573)</u>	<u>(1,135)</u>	<u>(581)</u>		<u>(548)</u>
Non-operating revenues (expenses):					
Interest income	10	10	9	90%	5
Gain on disposition of assets	-	-	-		1
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>9</u>		<u>6</u>
Loss before transfers	(563)	(1,125)	(572)		(542)
Transfers in	600	600	500	83%	500
Change in net position	<u>37</u>	<u>(525)</u>	<u>(72)</u>		<u>(42)</u>
Total net position - beginning	<u>6,766</u>	<u>6,766</u>	<u>6,766</u>		<u>6,896</u>
Total net position - ending	<u>\$ 6,803</u>	<u>\$ 6,241</u>	<u>\$ 6,694</u>		<u>\$ 6,854</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

Public Utilities System	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 128,458	\$ 123,791
Interest earned	1,034	604
Less interest earned on construction trust funds	(37)	(41)
Operating grants	81	61
Interest rebate	1,458	1,460
Total revenues available for debt service coverage	<u>130,994</u>	<u>125,875</u>
Less operating expenses (excluding depreciation and amortization)	<u>(89,853)</u>	<u>(85,532)</u>
Net revenues available for debt service coverage	<u>\$ 41,141</u>	<u>\$ 40,343</u>
Debt service requirement for ten months	<u>\$ 12,463</u>	<u>\$ 12,038</u>
Public Utilities System debt service coverage	3.30x	3.35x
Port Authority	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 8,728	\$ 8,135
Interest earned	58	23
State sales tax revenue	372	372
Total revenues available for debt service coverage	<u>9,158</u>	<u>8,530</u>
Less operating expenses (excluding depreciation and amortization)	<u>(5,951)</u>	<u>(5,829)</u>
Net revenues available for debt service coverage	<u>\$ 3,207</u>	<u>\$ 2,701</u>
Ten months of annual debt service requirement	<u>\$ 1,873</u>	<u>\$ 1,870</u>
Debt service coverage:		
Including state sales tax revenue*	1.71x	1.44x
Excluding state sales tax revenue	1.51x	1.25x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida
Internal Service Funds
Statement of Net Position
July 31, 2015 and 2014
(amounts expressed in thousands)**

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,485	\$ 5,667	\$ 1,742	\$ 12,345	\$ 35,701	\$ 2,040	\$ 60,980	\$ 56,951
Receivables (net)	29	20	18	24	272	2	365	345
Interfund Balances	-	-	-	-	5,330	-	5,330	6,100
Due from other governmental units	-	-	-	-	1,618	-	1,618	1,463
Prepaid items	-	95	-	2,730	53	320	3,198	3,080
Inventory	924	332	61	-	-	-	1,317	1,370
Deposits	-	-	-	150	-	-	150	302
Total current assets	<u>4,438</u>	<u>6,114</u>	<u>1,821</u>	<u>15,249</u>	<u>42,974</u>	<u>2,362</u>	<u>72,958</u>	<u>69,611</u>
Noncurrent assets:								
Land and other nondepreciable assets	144	4,620	-	-	-	-	4,764	4,638
Capital assets	1,889	37,984	776	8	201	1,044	41,902	38,826
Less accumulated depreciation	<u>(1,223)</u>	<u>(23,376)</u>	<u>(296)</u>	<u>(7)</u>	<u>(147)</u>	<u>(484)</u>	<u>(25,533)</u>	<u>(23,054)</u>
Total noncurrent assets	810	19,228	480	1	54	560	21,133	20,410
Total assets	<u>5,248</u>	<u>25,342</u>	<u>2,301</u>	<u>15,250</u>	<u>43,028</u>	<u>2,922</u>	<u>94,091</u>	<u>90,021</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	184	250	54	96	519	25	1,128	793
Unearned revenue	-	-	-	-	193	-	193	194
Claims payable	-	-	-	9,834	3,271	-	13,105	14,539
Total current liabilities	<u>184</u>	<u>250</u>	<u>54</u>	<u>9,930</u>	<u>3,983</u>	<u>25</u>	<u>14,426</u>	<u>15,526</u>
Noncurrent liabilities:								
Compensated absences	19	367	102	8	12	5	513	493
Total liabilities	<u>203</u>	<u>617</u>	<u>156</u>	<u>9,938</u>	<u>3,995</u>	<u>30</u>	<u>14,939</u>	<u>16,019</u>
Net Position								
Net investment in capital assets	810	19,228	480	1	54	560	21,133	20,410
Unrestricted	4,235	5,497	1,665	5,311	38,979	2,332	58,019	53,592
Total net position	<u>\$ 5,045</u>	<u>\$ 24,725</u>	<u>\$ 2,145</u>	<u>\$ 5,312</u>	<u>\$ 39,033</u>	<u>\$ 2,892</u>	<u>\$ 79,152</u>	<u>\$ 74,002</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
Operating revenues:								
Charges for services	\$ 3,272	\$ 9,067	\$ 1,182	\$ 6,610	\$ 34,814	\$ 1,277	\$ 56,222	\$ 55,603
Miscellaneous	-	17	-	249	675	-	941	1,289
Total operating revenues	<u>3,272</u>	<u>9,084</u>	<u>1,182</u>	<u>6,859</u>	<u>35,489</u>	<u>1,277</u>	<u>57,163</u>	<u>56,892</u>
Operating expenses:								
Operating expenses	3,284	4,638	1,233	6,632	33,045	1,127	49,959	49,447
Depreciation and amortization	56	3,099	52	1	18	148	3,374	2,914
Total operating expenses	<u>3,340</u>	<u>7,737</u>	<u>1,285</u>	<u>6,633</u>	<u>33,063</u>	<u>1,275</u>	<u>53,333</u>	<u>52,361</u>
Operating income (loss)	<u>(68)</u>	<u>1,347</u>	<u>(103)</u>	<u>226</u>	<u>2,426</u>	<u>2</u>	<u>3,830</u>	<u>4,531</u>
Non-operating revenues (expenses):								
Interest income	14	19	4	49	131	8	225	156
Gain (loss) on disposition of assets	-	292	(3)	-	-	-	289	123
Capital contributions	-	130	-	-	-	-	130	23
Total non-operating revenues (expenses)	<u>14</u>	<u>441</u>	<u>1</u>	<u>49</u>	<u>131</u>	<u>8</u>	<u>644</u>	<u>302</u>
Income (loss) before transfers	<u>(54)</u>	<u>1,788</u>	<u>(102)</u>	<u>275</u>	<u>2,557</u>	<u>10</u>	<u>4,474</u>	<u>4,833</u>
Transfers in	-	-	893	-	-	-	893	120
Transfers out	<u>(22)</u>	<u>(1,313)</u>	<u>(17)</u>	<u>(18)</u>	<u>(43)</u>	<u>-</u>	<u>(1,413)</u>	<u>(722)</u>
Change in net position	<u>(76)</u>	<u>475</u>	<u>774</u>	<u>257</u>	<u>2,514</u>	<u>10</u>	<u>3,954</u>	<u>4,231</u>
Total net position - beginning	<u>5,121</u>	<u>24,250</u>	<u>1,371</u>	<u>5,055</u>	<u>36,519</u>	<u>2,882</u>	<u>75,198</u>	<u>69,771</u>
Total net position - ending	<u>\$ 5,045</u>	<u>\$ 24,725</u>	<u>\$ 2,145</u>	<u>\$ 5,312</u>	<u>\$ 39,033</u>	<u>\$ 2,892</u>	<u>\$ 79,152</u>	<u>\$ 74,002</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Ten Month Periods Ended July 31, 2015 and 2014
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 3,278	\$ 9,083	\$ 1,219	\$ 6,889	\$ 35,192	\$ 1,277	\$ 56,938	\$ 56,591
Cash payments to vendors for goods and services	(3,069)	(2,675)	(300)	(5,119)	(32,300)	(1,118)	(44,581)	(44,719)
Cash payments to employees for services	(60)	(1,757)	(569)	(2,038)	(256)	(113)	(4,793)	(4,756)
Cash payments to other funds	(24)	(446)	(232)	(114)	(20)	(25)	(861)	(884)
Net cash provided (used) by operating activities	<u>125</u>	<u>4,205</u>	<u>118</u>	<u>(382)</u>	<u>2,616</u>	<u>21</u>	<u>6,703</u>	<u>6,232</u>
Cash flows from noncapital financing activities:								
Transfers in	-	-	893	-	-	-	893	120
Transfers out	(22)	(1,313)	(17)	(18)	(43)	-	(1,413)	(722)
Advance to other funds	-	-	-	-	-	-	-	(6,100)
Net cash provided (used) by noncapital financing activities	<u>(22)</u>	<u>(1,313)</u>	<u>876</u>	<u>(18)</u>	<u>(43)</u>	<u>-</u>	<u>(520)</u>	<u>(6,702)</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(174)	(3,473)	(69)	-	-	(164)	(3,880)	(5,816)
Proceeds from sale of assets	-	386	-	-	-	-	386	128
Net cash used by capital and related financing activities	<u>(174)</u>	<u>(3,087)</u>	<u>(69)</u>	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>(3,494)</u>	<u>(5,688)</u>
Cash flows from investing activities:								
Interest on investments	<u>12</u>	<u>16</u>	<u>4</u>	<u>42</u>	<u>113</u>	<u>8</u>	<u>195</u>	<u>131</u>
Net increase (decrease) in cash and cash equivalents	(59)	(179)	929	(358)	2,686	(135)	2,884	(6,027)
Cash and cash equivalents, October 1	<u>3,544</u>	<u>5,846</u>	<u>813</u>	<u>12,703</u>	<u>33,015</u>	<u>2,175</u>	<u>58,096</u>	<u>62,978</u>
Cash and cash equivalents, July 31	<u>\$ 3,485</u>	<u>\$ 5,667</u>	<u>\$ 1,742</u>	<u>\$ 12,345</u>	<u>\$ 35,701</u>	<u>\$ 2,040</u>	<u>\$ 60,980</u>	<u>\$ 56,951</u>