

MANATEE COUNTY FLORIDA



Interim Financial Statements

Unaudited

FEBRUARY 28, 2015

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Five Month Periods
Ended February 28, 2015 and 2014

42% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

R. B. "Chips" Shore
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE FIVE MONTH PERIODS
ENDED FEBRUARY 28, 2015 AND 2014**

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Manatee County, Florida
Statement of Net Position
February 28, 2015 and 2014
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>2015 Total</u>	<u>2014 Total</u>
Current assets:				
Cash and investments	\$ 457,454	\$ 199,526	\$ 656,980	\$ 680,345
Receivables (net)	4,988	20,319	25,307	23,359
Assessments receivable	120	3	123	124
Interfund balances	(12,831)	12,831	-	-
Due from other governmental units	10,698	3,190	13,888	14,552
Prepaid items	14,778	793	15,571	5,976
Inventories	1,629	2,690	4,319	4,265
Deposits	2,668	382	3,050	6,472
Total current assets	<u>479,504</u>	<u>239,734</u>	<u>719,238</u>	<u>735,093</u>
Noncurrent assets:				
Cash and investments	-	35,060	35,060	34,927
Assessments receivable	304	233	537	768
Unamortized bond insurance	-	32	32	40
Land and other nondepreciable assets	254,879	208,253	463,132	405,201
Capital assets, net of depreciation	736,168	678,336	1,414,504	1,420,766
Total noncurrent assets	<u>991,351</u>	<u>921,914</u>	<u>1,913,265</u>	<u>1,861,702</u>
Total assets	<u>1,470,855</u>	<u>1,161,648</u>	<u>2,632,503</u>	<u>2,596,795</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	5,386	974	6,360	7,762
Total deferred outflows of resources	<u>5,386</u>	<u>974</u>	<u>6,360</u>	<u>7,762</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	8,295	7,458	15,753	18,448
Due to other governmental units	3,249	-	3,249	2,279
Interest payable	1,904	3,534	5,438	5,095
Contracts payable	-	1,912	1,912	3,268
Unearned revenue	997	116	1,113	2,214
Claims payable	12,924	-	12,924	13,869
Deposits	-	7,838	7,838	7,636
Bonds, notes and loans payable	13,175	8,473	21,648	23,919
Total current liabilities	<u>40,544</u>	<u>29,331</u>	<u>69,875</u>	<u>76,728</u>
Noncurrent liabilities:				
Arbitrage rebate	40	-	40	40
Compensated absences	25,625	4,450	30,075	28,810
Other post-employment benefits	68,932	12,593	81,525	76,022
Closure liability	-	28,135	28,135	26,834
Bonds, notes and loans payable (net)	105,787	159,365	265,152	282,678
Total noncurrent liabilities	<u>200,384</u>	<u>204,543</u>	<u>404,927</u>	<u>414,384</u>
Total liabilities	<u>240,928</u>	<u>233,874</u>	<u>474,802</u>	<u>491,112</u>
 <u>Net Position</u>				
Net investment in capital assets	881,743	740,544	1,622,287	1,568,321
Restricted for:				
Debt service	-	6,957	6,957	7,833
Construction projects	7,086	-	7,086	6,750
Landfill closure	-	6,925	6,925	8,093
Unrestricted	346,484	174,322	520,806	522,448
Total net position	<u>\$ 1,235,313</u>	<u>\$ 928,748</u>	<u>\$ 2,164,061</u>	<u>\$ 2,113,445</u>

Manatee County, Florida
Statement of Activities
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2015 Total	2014 Total
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 26,770	\$ 7,915	\$ 35	\$ -	\$ (18,820)		\$ (18,820)	\$ (17,382)
Public safety	65,424	8,348	2,395	-	(54,681)		(54,681)	(56,508)
Physical environment	3,365	72	2	-	(3,291)		(3,291)	(2,811)
Transportation	12,158	4,203	354	2,355	(5,246)		(5,246)	(8,369)
Economic environment	7,340	227	1,587	-	(5,526)		(5,526)	(4,131)
Human services	9,500	68	399	-	(9,033)		(9,033)	(11,671)
Culture and recreation	7,321	2,310	209	100	(4,702)		(4,702)	(5,272)
Intergovernmental	1,464	-	-	-	(1,464)		(1,464)	(1,371)
Interest on long-term debt	2,049	-	-	-	(2,049)		(2,049)	(2,246)
Total governmental activities	<u>135,391</u>	<u>23,143</u>	<u>4,981</u>	<u>2,455</u>	<u>(104,812)</u>		<u>(104,812)</u>	<u>(109,761)</u>
Business-type activities:								
Water and sewer	40,583	46,240	28	5,662		\$ 11,347	11,347	11,525
Port Authority	5,781	4,105	-	29		(1,647)	(1,647)	1,012
Solid waste	13,684	17,157	-	-		3,473	3,473	3,245
Transit system	5,479	627	1,693	469		(2,690)	(2,690)	(2,448)
Stormwater	1,962	5	-	-		(1,957)	(1,957)	(1,931)
Civic center	1,136	824	-	-		(312)	(312)	(246)
Total business-type activities	<u>68,625</u>	<u>68,958</u>	<u>1,721</u>	<u>6,160</u>		<u>8,214</u>	<u>8,214</u>	<u>11,157</u>
Total government	<u>\$ 204,016</u>	<u>\$ 92,101</u>	<u>\$ 6,702</u>	<u>\$ 8,615</u>	<u>(104,812)</u>	<u>8,214</u>	<u>(96,598)</u>	<u>(98,604)</u>
General revenues:								
Property taxes					155,101	-	155,101	143,159
Gasoline tax					9,201	-	9,201	8,738
Sales tax					9,599	-	9,599	10,731
Other taxes					3,668	-	3,668	3,569
State revenue sharing					3,167	-	3,167	2,967
Interest income					744	10	754	607
Interest rebates					-	729	729	786
Miscellaneous					7,653	-	7,653	8,509
Transfers					(1,954)	1,954	-	-
Total general revenues and transfers					<u>187,179</u>	<u>2,693</u>	<u>189,872</u>	<u>179,066</u>
Change in net position:					82,367	10,907	93,274	80,462
Total net position - beginning					<u>1,152,946</u>	<u>917,841</u>	<u>2,070,787</u>	<u>2,032,983</u>
Total net position - ending					<u>\$ 1,235,313</u>	<u>\$ 928,748</u>	<u>\$ 2,164,061</u>	<u>\$ 2,113,445</u>

**Manatee County, Florida
Governmental Activities
Balance Sheet
February 28, 2015 and 2014
(amounts expressed in thousands)**

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Other Governmental Funds	Total	Adjustments	2015 Statement of Net Position	2014 Statement of Net Position
Current assets:								
Cash and investments	\$ 108,141	\$ 41,955	\$ 66,974	\$ 179,391	\$ 396,461	\$ 60,993	\$ 457,454	\$ 468,129
Receivables (net)	4,371	45	59	287	4,762	226	4,988	4,488
Interfund balances	18,954	-	-	(21,764)	(2,810)	(10,021)	(12,831)	(11,608)
Due from other governmental units	4,624	1,882	-	2,710	9,216	1,482	10,698	9,790
Prepaid items	13,360	32	-	10	13,402	1,376	14,778	3,907
Inventories	110	246	-	-	356	1,273	1,629	1,871
Deposits	1	25	503	1,989	2,518	150	2,668	5,987
Assessments	-	-	-	120	120	-	120	124
Total current assets	<u>149,561</u>	<u>44,185</u>	<u>67,536</u>	<u>162,743</u>	<u>424,025</u>	<u>55,479</u>	<u>479,504</u>	<u>482,688</u>
Noncurrent assets:								
Assessments receivable	-	-	-	304	304	-	304	473
Land and other nondepreciable assets	-	-	-	-	-	254,879	254,879	226,688
Capital assets, net of depreciation	-	-	-	-	-	736,168	736,168	740,513
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>304</u>	<u>304</u>	<u>991,047</u>	<u>991,351</u>	<u>967,674</u>
Total assets	<u>149,561</u>	<u>44,185</u>	<u>67,536</u>	<u>163,047</u>	<u>424,329</u>	<u>1,046,526</u>	<u>1,470,855</u>	<u>1,450,362</u>
Deferred outflows of resources:								
Deferred charge on refunding	-	-	-	-	-	5,386	5,386	6,574
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,386</u>	<u>5,386</u>	<u>6,574</u>
Total assets and deferred outflows of resources	<u>\$ 149,561</u>	<u>\$ 44,185</u>	<u>\$ 67,536</u>	<u>\$ 163,047</u>	<u>\$ 424,329</u>	<u>\$ 1,051,912</u>	<u>\$ 1,476,241</u>	<u>\$ 1,456,936</u>
Current liabilities:								
Accounts payable and accrued expenses	\$ 4,133	\$ 864	\$ 191	\$ 2,053	\$ 7,241	\$ 1,054	\$ 8,295	\$ 10,637
Due to other governmental units	-	293	-	2,112	2,405	844	3,249	2,279
Interest payable	-	-	-	1,904	1,904	-	1,904	2,204
Unearned revenue	25	-	-	690	715	282	997	1,662
Claims payable	-	-	-	-	-	12,924	12,924	13,869
Bonds, notes and loans payable	-	-	-	-	-	13,175	13,175	13,220
Total current liabilities	<u>4,158</u>	<u>1,157</u>	<u>191</u>	<u>6,759</u>	<u>12,265</u>	<u>28,279</u>	<u>40,544</u>	<u>43,871</u>
Noncurrent liabilities:								
Arbitrage rebate	-	-	-	-	-	40	40	40
Compensated absences	-	-	-	-	-	25,625	25,625	24,636
Other post-employment benefits	-	-	-	-	-	68,932	68,932	64,165
Bonds, notes and loans payable	-	-	-	-	-	105,787	105,787	114,464
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,384</u>	<u>200,384</u>	<u>203,305</u>
Total liabilities	<u>4,158</u>	<u>1,157</u>	<u>191</u>	<u>6,759</u>	<u>12,265</u>	<u>228,663</u>	<u>240,928</u>	<u>247,176</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	515	515	(515)	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>515</u>	<u>515</u>	<u>(515)</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable	29,904	303	503	1,999	32,709	(32,709)	-	-
Restricted	70	15,470	66,842	120,769	203,151	(203,151)	-	-
Committed	6,863	-	-	15,325	22,188	(22,188)	-	-
Assigned	4,774	27,255	-	17,680	49,709	(49,709)	-	-
Unassigned	103,792	-	-	-	103,792	(103,792)	-	-
Total fund balance	<u>145,403</u>	<u>43,028</u>	<u>67,345</u>	<u>155,773</u>	<u>411,549</u>	<u>(411,549)</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 149,561</u>	<u>\$ 44,185</u>	<u>\$ 67,536</u>	<u>\$ 163,047</u>	<u>\$ 424,329</u>			
Net position:								
Net investment in capital assets						881,743	881,743	854,287
Restricted for:								
Construction projects						7,086	7,086	6,750
Unrestricted						346,484	346,484	348,723
Total net position						<u>\$ 1,235,313</u>	<u>\$ 1,235,313</u>	<u>\$ 1,209,760</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	<u>General Fund</u>	<u>Highway Special Revenue Fund</u>	<u>Impact Fees Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>	<u>Adjustments</u>	<u>2015 Statement of Activities</u>	<u>2014 Statement of Activities</u>
Expenditures:								
General government	\$ 21,457	\$ -	\$ -	\$ 6,724	\$ 28,181	\$ (1,411)	\$ 26,770	\$ 25,355
Public safety	56,853	-	-	6,705	63,558	1,866	65,424	65,010
Physical environment	1,061	-	-	944	2,005	1,360	3,365	2,954
Transportation	-	7,028	-	2,289	9,317	2,841	12,158	12,689
Economic environment	3,696	-	-	3,707	7,403	(63)	7,340	5,692
Human services	4,594	-	-	4,826	9,420	80	9,500	12,094
Culture and recreation	3,069	-	-	3,567	6,636	685	7,321	7,125
Intergovernmental	-	1,464	-	-	1,464	-	1,464	1,371
Capital outlay	142	30	1,467	96	1,735	(1,735)	-	-
Debt service	-	-	-	2,191	2,191	(142)	2,049	2,246
Total expenditures	<u>90,872</u>	<u>8,522</u>	<u>1,467</u>	<u>31,049</u>	<u>131,910</u>	<u>3,481</u>	<u>135,391</u>	<u>134,536</u>
Program Revenues:								
Charges for services								
Planning permits	28	-	-	4,308	4,336	-	4,336	3,752
Assessment revenue	-	-	-	120	120	-	120	138
Emergency medical service charges	3,503	-	-	-	3,503	-	3,503	3,154
Charges to county departments	5,360	292	-	216	5,868	(1,712)	4,156	3,627
Other charges for services	2,417	290	-	528	3,235	1,506	4,741	4,431
Fines and forfeitures	174	-	-	444	618	-	618	1,211
Impact fees	-	-	-	5,669	5,669	-	5,669	5,433
Federal and State grants and contributions	560	2,705	-	4,171	7,436	-	7,436	3,029
Total program revenues	<u>12,042</u>	<u>3,287</u>	<u>-</u>	<u>15,456</u>	<u>30,785</u>	<u>(206)</u>	<u>30,579</u>	<u>24,775</u>
Net program expenditures (revenues)	<u>78,830</u>	<u>5,235</u>	<u>1,467</u>	<u>15,593</u>	<u>101,125</u>	<u>3,687</u>	<u>104,812</u>	<u>109,761</u>
General revenues:								
Property taxes	123,794	5,448	-	25,859	155,101	-	155,101	143,160
Sales tax	9,599	-	-	-	9,599	-	9,599	10,731
Gasoline taxes	-	9,201	-	-	9,201	-	9,201	8,738
911 tax	-	-	-	690	690	-	690	684
Tourist development tax	-	-	-	2,978	2,978	-	2,978	2,885
Payment in lieu of taxes	1,392	-	-	-	1,392	-	1,392	1,392
Payment in lieu of franchise fees	2,428	-	-	-	2,428	-	2,428	2,428
State revenue sharing	3,167	-	-	-	3,167	-	3,167	2,967
Interest income	142	74	113	311	640	104	744	599
Other	3,075	1	-	506	3,582	251	3,833	4,689
Transfers in (out)	(5,974)	(5,529)	3,891	6,625	(987)	(967)	(1,954)	(1,219)
Total general revenues and transfers	<u>137,623</u>	<u>9,195</u>	<u>4,004</u>	<u>36,969</u>	<u>187,791</u>	<u>(612)</u>	<u>187,179</u>	<u>177,054</u>
Net change in fund balances	58,793	3,960	2,537	21,376	86,666	(4,299)	82,367	67,293
Fund balance/net position, October 1	<u>86,610</u>	<u>39,068</u>	<u>64,808</u>	<u>134,397</u>	<u>324,883</u>	<u>828,063</u>	<u>1,152,946</u>	<u>1,142,467</u>
Fund balance/net position, February 28	<u>\$ 145,403</u>	<u>\$ 43,028</u>	<u>\$ 67,345</u>	<u>\$ 155,773</u>	<u>\$ 411,549</u>	<u>\$ 823,764</u>	<u>\$ 1,235,313</u>	<u>\$ 1,209,760</u>

**Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)**

	2015						2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
Revenues:											
Taxes	\$ 138,312	\$ 138,313	\$ 124,993	90%	\$ 115,554	Physical environment					
Licenses and permits	782	782	235	30%	222	Community services	891	908	361	40%	317
Intergovernmental	40,535	40,535	17,154	42%	18,121	Natural Resources	1,772	1,894	700	37%	652
Charges for services	31,698	31,755	10,994	35%	10,222	Total physical environment	<u>2,663</u>	<u>2,802</u>	<u>1,061</u>		<u>969</u>
Fines and forfeitures	635	635	255	40%	302	Economic environment					
Interest income	285	285	142	50%	111	Community services	266	272	113	42%	95
Contributions	864	976	499	51%	291	General government	3,474	3,481	3,481	100%	3,267
Miscellaneous	5,369	5,370	1,367	25%	1,901	Neighborhood services	679	699	102	15%	144
Total revenues	<u>218,480</u>	<u>218,651</u>	<u>155,639</u>		<u>146,724</u>	Total economic environment	<u>4,419</u>	<u>4,452</u>	<u>3,696</u>		<u>3,506</u>
Expenditures						Human services					
Current:						Community services	11,074	11,235	3,863	34%	5,891
General government						County Administration	1,906	2,182	731	34%	645
Clerk of Circuit Court	7,025	7,918	3,273	41%	2,802	Total human services	<u>12,980</u>	<u>13,417</u>	<u>4,594</u>		<u>6,536</u>
Community services	136	136	57	42%	57	Culture & recreation					
County Administration	2,363	2,363	1,070	45%	1,032	Community services	37	37	18	49%	13
County Attorney	2,112	2,112	931	44%	898	Parks & Natural Resources	2,686	2,686	897	33%	857
Court Administrator	1,320	1,337	534	40%	531	Property Management	5,634	5,748	2,154	37%	2,143
Financial management	1,784	1,784	770	43%	727	Total culture & recreation	<u>8,357</u>	<u>8,471</u>	<u>3,069</u>		<u>3,013</u>
General government	1,982	2,108	936	44%	778	Capital outlay					
Guardian ad litem	57	57	20	35%	22	Total expenditures	<u>652</u>	<u>3,894</u>	<u>142</u>	4%	<u>345</u>
Human resources	1,029	1,029	423	41%	417	Excess of revenues over (under) expenditures	<u>1,271</u>	<u>(6,146)</u>	<u>64,767</u>		<u>55,457</u>
Information Technology Dept	7,600	7,910	2,993	38%	3,206	Other financing sources (uses):					
Property Appraiser	4,074	4,187	1,712	41%	1,642	Reserved for contingencies	(69,481)	(57,752)	-		-
Property Management	11,502	12,537	4,670	37%	4,365	Transfers from other funds	7,358	7,358	1,866	25%	1,640
Public Defender	130	130	26	20%	43	Transfers to other funds	(11,153)	(15,465)	(7,840)	51%	(5,973)
State Attorney	519	519	194	37%	217	Total other financing sources (uses)	<u>(73,276)</u>	<u>(65,859)</u>	<u>(5,974)</u>		<u>(4,333)</u>
Supervisor of Elections	2,381	2,381	982	41%	524	Net change in fund balances	(72,005)	(72,005)	58,793		51,124
Tax Collector	6,886	6,886	2,866	42%	2,815	Fund balance, October 1	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>		<u>91,314</u>
Total general government	<u>50,900</u>	<u>53,394</u>	<u>21,457</u>		<u>20,076</u>	Fund balance, February 28	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>		<u>91,314</u>
Public safety							<u>14,605</u>	<u>14,605</u>	<u>145,403</u>		<u>142,438</u>
Community services	4,872	5,103	1,627	32%	1,644						
General government	7	11	7	64%	-						
Public safety	18,812	18,812	7,735	41%	6,931						
Sheriff	113,547	114,441	47,484	41%	48,247						
Total public safety	<u>137,238</u>	<u>138,367</u>	<u>56,853</u>		<u>56,822</u>						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2014 Actual
Revenues:					
Taxes	\$ 22,765	\$ 22,765	\$ 12,899	57%	\$ 12,107
Intergovernmental	4,238	4,238	1,905	45%	1,895
Charges for services	770	770	303	39%	238
Interest income	134	134	74	55%	62
Contributions	-	-	2,705		97
Miscellaneous	1,439	1,439	125	9%	82
Total revenues	29,346	29,346	18,011		14,481
Expenditures					
Current:					
Transportation	26,778	28,792	7,058	25%	6,995
Intergovernmental	3,468	3,468	1,464	42%	1,371
Total expenditures	30,246	32,260	8,522		8,366
Excess of revenues over (under) expenditures	(900)	(2,914)	9,489		6,115
Other financing sources (uses):					
Reserved for contingencies	(748)	(748)	-		-
Transfers from other funds	2,588	2,707	1,197	44%	1,078
Transfers to other funds	(14,405)	(18,693)	(6,726)	36%	(2,112)
Total other financing sources (uses)	(12,565)	(16,734)	(5,529)		(1,034)
Net change in fund balances	(13,465)	(19,648)	3,960		5,081
Fund balance, October 1	39,068	39,068	39,068		40,486
Fund balance, February 28	\$ 25,603	\$ 19,420	\$ 43,028		\$ 45,567

Manatee County, Florida
Business-type Activities
Statement of Net Position
February 28, 2015 and 2014
(amounts expressed in thousands)

<u>Assets</u>	<u>Major Funds</u>			<u>Non-Major Funds</u>			<u>2015 Business-type Totals</u>	<u>2014 Business-type Totals</u>
	<u>Water and Sewer</u>	<u>Port Authority</u>	<u>Solid Waste</u>	<u>Transit System</u>	<u>Stormwater</u>	<u>Civic Center</u>		
Current assets:								
Cash and cash equivalents	\$ 137,144	\$ 1,934	\$ 26,525	\$ 1,779	\$ 2,258	\$ 2,715	\$ 172,355	\$ 173,651
Restricted cash and cash equivalents	22,335	3,176	1,660	-	-	-	27,171	38,565
Receivables (net)	13,865	1,135	5,248	25	2	44	20,319	18,871
Assessments receivable	3	-	-	-	-	-	3	-
Internal balances	(3,799)	-	1,279	-	-	-	(2,520)	(2,520)
Due from other governmental units	729	29	-	1,285	1,147	-	3,190	4,762
Prepaid items	152	193	411	11	2	24	793	2,069
Inventories	2,660	-	-	-	-	30	2,690	2,394
Deposits	196	-	-	-	183	3	382	485
Total current assets	<u>173,285</u>	<u>6,467</u>	<u>35,123</u>	<u>3,100</u>	<u>3,592</u>	<u>2,816</u>	<u>224,383</u>	<u>238,277</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	35,060	-	-	-	35,060	34,927
Assessments receivable	233	-	-	-	-	-	233	295
Unamortized bond insurance	29	-	3	-	-	-	32	40
Land and other nondepreciable assets	124,448	49,799	6,742	2,638	23,209	1,417	208,253	178,513
Capital assets, net of depreciation	<u>544,969</u>	<u>86,214</u>	<u>25,669</u>	<u>15,550</u>	<u>2,729</u>	<u>3,205</u>	<u>678,336</u>	<u>680,253</u>
Total noncurrent assets	<u>669,679</u>	<u>136,013</u>	<u>67,474</u>	<u>18,188</u>	<u>25,938</u>	<u>4,622</u>	<u>921,914</u>	<u>894,028</u>
Total assets	<u>842,964</u>	<u>142,480</u>	<u>102,597</u>	<u>21,288</u>	<u>29,530</u>	<u>7,438</u>	<u>1,146,297</u>	<u>1,132,305</u>
Deferred outflows of resources:								
Deferred charge on refunding	784	190	-	-	-	-	974	1,188
Total deferred outflows of resources	<u>784</u>	<u>190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>974</u>	<u>1,188</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	3,943	488	2,047	450	456	74	7,458	7,811
Interest payable	2,913	568	53	-	-	-	3,534	2,891
Contracts payable	1,912	-	-	-	-	-	1,912	3,268
Unearned revenue	-	116	-	-	-	-	116	552
Customer deposits	5,943	-	1,496	-	-	399	7,838	7,636
Bonds, notes and loans payable	<u>6,992</u>	<u>1,143</u>	<u>338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,473</u>	<u>10,699</u>
Total current liabilities	<u>21,703</u>	<u>2,315</u>	<u>3,934</u>	<u>450</u>	<u>456</u>	<u>473</u>	<u>29,331</u>	<u>32,857</u>
Noncurrent liabilities:								
Compensated absences	2,770	566	323	461	271	59	4,450	4,174
Other post-employment benefits	7,559	1,425	736	2,010	663	200	12,593	11,857
Closure liability	-	-	28,135	-	-	-	28,135	26,834
Bonds, notes and loans payable (net)	<u>113,809</u>	<u>43,155</u>	<u>2,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,365</u>	<u>168,214</u>
Total noncurrent liabilities	<u>124,138</u>	<u>45,146</u>	<u>31,595</u>	<u>2,471</u>	<u>934</u>	<u>259</u>	<u>204,543</u>	<u>211,079</u>
Total liabilities	<u>145,841</u>	<u>47,461</u>	<u>35,529</u>	<u>2,921</u>	<u>1,390</u>	<u>732</u>	<u>233,874</u>	<u>243,936</u>
Net Position								
Net investment in capital assets	567,971	94,153	29,672	18,188	25,938	4,622	740,544	714,034
Restricted for:								
Debt service	3,778	3,179	-	-	-	-	6,957	7,833
Landfill closure	-	-	6,925	-	-	-	6,925	8,093
Unrestricted	<u>126,158</u>	<u>(2,123)</u>	<u>30,471</u>	<u>179</u>	<u>2,202</u>	<u>2,084</u>	<u>158,971</u>	<u>159,597</u>
Total net position	<u>\$ 697,907</u>	<u>\$ 95,209</u>	<u>\$ 67,068</u>	<u>\$ 18,367</u>	<u>\$ 28,140</u>	<u>\$ 6,706</u>	<u>913,397</u>	<u>889,557</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,351	14,128
Net assets of business-type activities.							<u>\$ 928,748</u>	<u>\$ 903,685</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Operating revenues:								
Charges for services	\$ 45,267	\$ 3,897	\$ 16,951	\$ 585	\$ 5	\$ 807	\$ 67,512	\$ 65,949
Miscellaneous	661	176	90	42	-	17	986	409
Total operating revenues	<u>45,928</u>	<u>4,073</u>	<u>17,041</u>	<u>627</u>	<u>5</u>	<u>824</u>	<u>68,498</u>	<u>66,358</u>
Operating expenses:								
Operating expenses	28,125	2,880	12,511	4,691	1,910	863	50,980	48,349
Depreciation and amortization	10,025	2,258	1,189	800	141	276	14,689	14,698
Total operating expenses	<u>38,150</u>	<u>5,138</u>	<u>13,700</u>	<u>5,491</u>	<u>2,051</u>	<u>1,139</u>	<u>65,669</u>	<u>63,047</u>
Operating income (loss)	<u>7,778</u>	<u>(1,065)</u>	<u>3,341</u>	<u>(4,864)</u>	<u>(2,046)</u>	<u>(315)</u>	<u>2,829</u>	<u>3,311</u>
Non-operating revenues (expenses):								
Operating grants	28	-	-	1,693	-	-	1,721	1,766
Interest income	312	32	116	2	3	5	470	369
Interest expense	(2,698)	(641)	(50)	-	-	-	(3,389)	(2,815)
Gain (loss) on disposition of assets	(30)	(4)	(8)	(146)	25	-	(163)	(5)
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Total non-operating revenues (expenses)	<u>(2,388)</u>	<u>(639)</u>	<u>58</u>	<u>1,549</u>	<u>28</u>	<u>5</u>	<u>(1,387)</u>	<u>(727)</u>
Income (loss) before contributions, rebates and transfers	5,390	(1,704)	3,399	(3,315)	(2,018)	(310)	1,442	2,584
Capital contributions	5,662	29	-	469	-	-	6,160	7,786
Interest rebates	729	-	-	-	-	-	729	786
Transfers in (out)	<u>(1,747)</u>	<u>223</u>	<u>(2,042)</u>	<u>3,486</u>	<u>1,784</u>	<u>250</u>	<u>1,954</u>	<u>1,218</u>
Change in net position	10,034	(1,452)	1,357	640	(234)	(60)	10,285	12,374
Total net position - beginning	<u>687,873</u>	<u>96,661</u>	<u>65,711</u>	<u>17,727</u>	<u>28,374</u>	<u>6,766</u>		
Total net position - ending	<u>\$ 697,907</u>	<u>\$ 95,209</u>	<u>\$ 67,068</u>	<u>\$ 18,367</u>	<u>\$ 28,140</u>	<u>\$ 6,706</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							<u>622</u>	<u>795</u>
Change in net assets of business-type activities.							<u>\$ 10,907</u>	<u>\$ 13,169</u>

**Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)**

	Major Funds			Non-Major Funds			2015 Business-type Totals	2014 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 43,781	\$ 4,074	\$ 15,910	\$ 608	\$ 5	\$ 708	\$ 65,086	\$ 64,112
Cash payments to vendors for goods and services	(9,836)	(1,021)	(10,236)	(501)	(192)	(446)	(22,232)	(21,835)
Cash payments to employees for services	(7,989)	(1,515)	(1,058)	(2,137)	(863)	(287)	(13,849)	(13,057)
Cash payments to other funds	(6,707)	(301)	(876)	(1,986)	(819)	(155)	(10,844)	(10,344)
Net cash provided (used) by operating activities	<u>19,249</u>	<u>1,237</u>	<u>3,740</u>	<u>(4,016)</u>	<u>(1,869)</u>	<u>(180)</u>	<u>18,161</u>	<u>18,876</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(1,747)	223	(2,042)	3,486	1,784	250	1,954	1,218
Operating grants received	<u>28</u>	<u>-</u>	<u>-</u>	<u>1,744</u>	<u>-</u>	<u>-</u>	<u>1,772</u>	<u>2,045</u>
Net cash provided (used) by noncapital financing activities	<u>(1,719)</u>	<u>223</u>	<u>(2,042)</u>	<u>5,230</u>	<u>1,784</u>	<u>250</u>	<u>3,726</u>	<u>3,263</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(15,369)	(773)	(1,123)	(624)	(296)	-	(18,185)	(16,482)
Advance from other funds	-	-	-	(175)	-	-	(175)	(147)
Principal and interest payments on debt	-	(211)	-	-	-	-	(211)	(1,401)
Proceeds from sale of assets	12	-	60	32	25	-	129	-
Receipt of contributed capital	5,743	687	-	1,331	-	-	7,761	10,013
Grant administrative fees	-	(26)	-	-	-	-	(26)	(42)
Debt proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600</u>
Net cash provided (used) by capital and related financing activities	<u>(9,614)</u>	<u>(323)</u>	<u>(1,063)</u>	<u>564</u>	<u>(271)</u>	<u>-</u>	<u>(10,707)</u>	<u>(5,459)</u>
Cash flows from investing activities:								
Interest on investments	<u>246</u>	<u>31</u>	<u>91</u>	<u>1</u>	<u>3</u>	<u>3</u>	<u>375</u>	<u>248</u>
Net cash provided by investing activities	<u>246</u>	<u>31</u>	<u>91</u>	<u>1</u>	<u>3</u>	<u>3</u>	<u>375</u>	<u>248</u>
Net increase (decrease) in cash and cash equivalents	8,162	1,168	726	1,779	(353)	73	11,555	16,928
Cash and cash equivalents, October 1	<u>151,317</u>	<u>3,942</u>	<u>62,519</u>	<u>-</u>	<u>2,611</u>	<u>2,642</u>	<u>223,031</u>	<u>230,215</u>
Cash and cash equivalents, February 28	<u>\$ 159,479</u>	<u>\$ 5,110</u>	<u>\$ 63,245</u>	<u>\$ 1,779</u>	<u>\$ 2,258</u>	<u>\$ 2,715</u>	<u>\$ 234,586</u>	<u>\$ 247,143</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	<u>2015</u>			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 101,325	\$ 101,325	\$ 45,267	45%	\$ 44,576
Miscellaneous	230	230	661	287%	249
Total operating revenues	<u>101,555</u>	<u>101,555</u>	<u>45,928</u>		<u>44,825</u>
Operating expenses:					
Personal services	23,079	23,079	9,698	42%	9,613
Operating expenses	62,074	65,784	18,427	28%	16,931
Depreciation and amortization	-	-	10,025		10,141
Total operating expenses	<u>85,153</u>	<u>88,863</u>	<u>38,150</u>		<u>36,685</u>
Operating income	<u>16,402</u>	<u>12,692</u>	<u>7,778</u>		<u>8,140</u>
Non-operating revenues (expenses):					
Operating grants	11	68	28	41%	31
Interest income	289	289	312	108%	256
Interest expense	(6,990)	(6,990)	(2,698)	39%	(2,012)
Loss on disposition of assets	-	-	(30)		(4)
Total non-operating revenues (expenses)	<u>(6,690)</u>	<u>(6,633)</u>	<u>(2,388)</u>		<u>(1,729)</u>
Income before contributions, rebates and transfers	9,712	6,059	5,390		6,411
Capital contributions	8,740	8,740	5,662	65%	4,717
Interest rebates	-	1,793	729	41%	786
Transfers out	(2,945)	(2,945)	(1,747)	59%	(1,227)
Change in net position	<u>15,507</u>	<u>13,647</u>	<u>10,034</u>		<u>10,687</u>
Total net position - beginning	<u>687,873</u>	<u>687,873</u>	<u>687,873</u>		<u>663,017</u>
Total net position - ending	<u>\$ 703,380</u>	<u>\$ 701,520</u>	<u>\$ 697,907</u>		<u>\$ 673,704</u>

**Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)**

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 9,283	\$ 9,283	\$ 3,897	42%	\$ 3,836
Miscellaneous	750	750	176	23%	98
Total operating revenues	<u>10,033</u>	<u>10,033</u>	<u>4,073</u>		<u>3,934</u>
Operating expenses:					
Personal services	4,362	4,362	1,788	41%	1,837
Operating expenses	2,576	2,576	1,092	42%	1,038
Depreciation and amortization	-	-	2,258		2,209
Total operating expenses	<u>6,938</u>	<u>6,938</u>	<u>5,138</u>		<u>5,084</u>
Operating income (loss)	<u>3,095</u>	<u>3,095</u>	<u>(1,065)</u>		<u>(1,150)</u>
Non-operating revenues (expenses):					
Interest income	24	24	32	133%	12
Interest expense	(1,657)	(1,657)	(641)	39%	(747)
Loss on disposition of assets	-	-	(4)		-
Grant administrative fees	(26)	(26)	(26)	100%	(42)
Total non-operating revenues (expenses)	<u>(1,659)</u>	<u>(1,659)</u>	<u>(639)</u>		<u>(777)</u>
Income (loss) before contributions and transfers	1,436	1,436	(1,704)		(1,927)
Capital contributions	185	6,169	29		2,904
Transfers in	447	447	223	50%	223
Change in net position	<u>2,068</u>	<u>8,052</u>	<u>(1,452)</u>		<u>1,200</u>
Total net position - beginning	<u>96,661</u>	<u>96,661</u>	<u>96,661</u>		<u>96,117</u>
Total net position - ending	<u>\$ 98,729</u>	<u>\$ 104,713</u>	<u>\$ 95,209</u>		<u>\$ 97,317</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 39,852	\$ 39,852	\$ 16,951	43%	\$ 16,355
Miscellaneous	13	13	90	692%	6
Total operating revenues	<u>39,865</u>	<u>39,865</u>	<u>17,041</u>		<u>16,361</u>
Operating expenses:					
Personal services	2,879	2,879	1,240	43%	1,222
Operating expenses	33,237	33,237	11,271	34%	10,850
Depreciation and amortization	-	-	1,189		1,171
Total operating expenses	<u>36,116</u>	<u>36,116</u>	<u>13,700</u>		<u>13,243</u>
Operating income	<u>3,749</u>	<u>3,749</u>	<u>3,341</u>		<u>3,118</u>
Non-operating revenues (expenses):					
Interest income	264	264	116	44%	93
Interest expense	(126)	(126)	(50)	40%	(56)
Loss on disposition of assets	-	-	(8)		-
Total non-operating revenues (expenses)	<u>138</u>	<u>138</u>	<u>58</u>		<u>37</u>
Income before transfers	3,887	3,887	3,399		3,155
Transfers out	(5,857)	(5,944)	(2,042)	34%	(1,779)
Change in net position	<u>(1,970)</u>	<u>(2,057)</u>	<u>1,357</u>		<u>1,376</u>
Total net position - beginning	<u>65,711</u>	<u>65,711</u>	<u>65,711</u>		<u>64,722</u>
Total net position - ending	<u>\$ 63,741</u>	<u>\$ 63,654</u>	<u>\$ 67,068</u>		<u>\$ 66,098</u>

**Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)**

	2015			% of Amended Budget	2014 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,107	\$ 1,107	\$ 585	53%	\$ 516
Miscellaneous	47	47	42	89%	41
Total operating revenues	<u>1,154</u>	<u>1,154</u>	<u>627</u>		<u>557</u>
Operating expenses:					
Personal services	5,437	5,437	2,612	48%	2,506
Operating expenses	6,884	6,829	2,079	30%	1,793
Depreciation and amortization	-	-	800		794
Total operating expenses	<u>12,321</u>	<u>12,266</u>	<u>5,491</u>		<u>5,093</u>
Operating loss	<u>(11,167)</u>	<u>(11,112)</u>	<u>(4,864)</u>		<u>(4,536)</u>
Non-operating revenues (expenses):					
Operating grants	5,494	5,562	1,693	30%	1,735
Interest income	-	-	2		1
Loss on disposition of assets	-	-	(146)		-
Total non-operating revenues (expenses)	<u>5,494</u>	<u>5,562</u>	<u>1,549</u>		<u>1,736</u>
Loss before contributions and transfers	(5,673)	(5,550)	(3,315)		(2,800)
Capital contributions	21,479	21,347	469	2%	162
Transfers in	5,855	7,021	3,605	51%	2,112
Transfers out	-	(119)	(119)	100%	-
Change in net position	<u>21,661</u>	<u>22,699</u>	<u>640</u>		<u>(526)</u>
Total net position - beginning	<u>17,727</u>	<u>17,727</u>	<u>17,727</u>		<u>17,042</u>
Total net position - ending	<u>\$ 39,388</u>	<u>\$ 40,426</u>	<u>\$ 18,367</u>		<u>\$ 16,516</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	2015				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	
Operating revenues:					
Charges for services	\$ <u>29</u>	\$ <u>29</u>	\$ <u>5</u>	17%	\$ <u>13</u>
Operating expenses:					
Personal services	2,390	2,390	1,047	44%	1,025
Operating expenses	2,985	3,331	863	26%	849
Depreciation and amortization	-	-	141		149
Total operating expenses	<u>5,375</u>	<u>5,721</u>	<u>2,051</u>		<u>2,023</u>
Operating loss	<u>(5,346)</u>	<u>(5,692)</u>	<u>(2,046)</u>		<u>(2,010)</u>
Non-operating revenues (expenses):					
Interest income	7	7	3	43%	4
Gain on disposition of assets	-	-	25		-
Total non-operating revenues (expenses)	<u>7</u>	<u>7</u>	<u>28</u>		<u>4</u>
Loss before contributions and transfers	(5,339)	(5,685)	(2,018)		(2,006)
Capital contributions	1,971	1,971	-		3
Transfers in	4,334	4,334	1,806	42%	1,639
Transfers out	-	(22)	(22)		-
Change in net position	<u>966</u>	<u>598</u>	<u>(234)</u>		<u>(364)</u>
Total net position - beginning	<u>28,374</u>	<u>28,374</u>	<u>28,374</u>		<u>29,389</u>
Total net position - ending	<u>\$ <u>29,340</u></u>	<u>\$ <u>28,972</u></u>	<u>\$ <u>28,140</u></u>		<u>\$ <u>29,025</u></u>

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)**

	2015				
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>% of Amended Budget</u>	<u>2014 Actual</u>
Operating revenues:					
Charges for services	\$ 1,430	\$ 1,502	\$ 807	54%	\$ 653
Miscellaneous	48	48	17	35%	15
Total operating revenues	<u>1,478</u>	<u>1,550</u>	<u>824</u>		<u>668</u>
Operating expenses:					
Personal services	775	775	329	42%	290
Operating expenses	1,276	1,910	534	28%	395
Depreciation and amortization	-	-	276		234
Total operating expenses	<u>2,051</u>	<u>2,685</u>	<u>1,139</u>		<u>919</u>
Operating loss	<u>(573)</u>	<u>(1,135)</u>	<u>(315)</u>		<u>(251)</u>
Non-operating revenues (expenses):					
Interest income	10	10	5	50%	3
Loss on disposition of assets	-	-	-		(1)
Total non-operating revenues (expenses)	<u>10</u>	<u>10</u>	<u>5</u>		<u>2</u>
Loss before transfers	(563)	(1,125)	(310)		(249)
Transfers in	600	600	250	42%	250
Change in net position	37	(525)	(60)		1
Total net position - beginning	6,766	6,766	6,766		6,896
Total net position - ending	<u>\$ 6,803</u>	<u>\$ 6,241</u>	<u>\$ 6,706</u>		<u>\$ 6,897</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

<u>Public Utilities System</u>		
	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 62,974	\$ 61,199
Interest earned	431	353
Less interest earned on construction trust funds	(14)	(13)
Operating grants	28	31
Interest rebate	729	786
Total revenues available for debt service coverage	<u>64,148</u>	<u>62,356</u>
Less operating expenses (excluding depreciation and amortization)	<u>(42,546)</u>	<u>(40,490)</u>
Net revenues available for debt service coverage	<u>\$ 21,602</u>	<u>\$ 21,866</u>
Debt service requirement for five months	<u>\$ 4,782</u>	<u>\$ 6,019</u>
Public Utilities System debt service coverage	4.52x	3.63x
<u>Port Authority</u>		
	<u>2015</u>	<u>2014</u>
Operating revenues	\$ 4,073	\$ 3,934
Interest earned	32	12
State sales tax revenue	186	186
Total revenues available for debt service coverage	<u>4,291</u>	<u>4,132</u>
Less operating expenses (excluding depreciation and amortization)	<u>(2,880)</u>	<u>(2,875)</u>
Net revenues available for debt service coverage	<u>\$ 1,411</u>	<u>\$ 1,257</u>
Five months of annual debt service requirement	<u>\$ 936</u>	<u>\$ 935</u>
Debt service coverage:		
Including state sales tax revenue*	1.51x	1.34x
Excluding state sales tax revenue	1.31x	1.15x

* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
February 28, 2015 and 2014
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,785	\$ 5,083	\$ 1,278	\$ 13,690	\$ 34,979	\$ 2,178	\$ 60,993	\$ 66,729
Receivables (net)	24	9	20	22	149	2	226	262
Interfund Balances	-	-	-	-	5,330	-	5,330	-
Due from other governmental units	-	-	-	-	1,482	-	1,482	1,113
Prepaid items	-	115	58	1,066	50	87	1,376	1,173
Inventory	924	288	61	-	-	-	1,273	1,357
Deposits	-	-	-	150	-	-	150	316
Total current assets	<u>4,733</u>	<u>5,495</u>	<u>1,417</u>	<u>14,928</u>	<u>41,990</u>	<u>2,267</u>	<u>70,830</u>	<u>70,950</u>
Noncurrent assets:								
Land and other nondepreciable assets	41	4,620	-	-	-	-	4,661	4,620
Capital assets	1,866	36,682	713	9	201	1,020	40,491	34,948
Less accumulated depreciation	<u>(1,197)</u>	<u>(22,328)</u>	<u>(272)</u>	<u>(8)</u>	<u>(138)</u>	<u>(452)</u>	<u>(24,395)</u>	<u>(22,188)</u>
Total noncurrent assets	<u>710</u>	<u>18,974</u>	<u>441</u>	<u>1</u>	<u>63</u>	<u>568</u>	<u>20,757</u>	<u>17,380</u>
Total assets	<u>5,443</u>	<u>24,469</u>	<u>1,858</u>	<u>14,929</u>	<u>42,053</u>	<u>2,835</u>	<u>91,587</u>	<u>88,330</u>
 Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	174	367	67	84	300	62	1,054	897
Unearned revenue	-	-	-	-	192	-	192	195
Claims payable	-	-	-	9,794	3,130	-	12,924	13,869
Total current liabilities	<u>174</u>	<u>367</u>	<u>67</u>	<u>9,878</u>	<u>3,622</u>	<u>62</u>	<u>14,170</u>	<u>14,961</u>
Noncurrent liabilities:								
Compensated absences	<u>19</u>	<u>367</u>	<u>102</u>	<u>8</u>	<u>12</u>	<u>5</u>	<u>513</u>	<u>493</u>
Total liabilities	<u>193</u>	<u>734</u>	<u>169</u>	<u>9,886</u>	<u>3,634</u>	<u>67</u>	<u>14,683</u>	<u>15,454</u>
 Net Position								
Net investment in capital assets	710	18,974	441	1	63	568	20,757	17,380
Unrestricted	<u>4,540</u>	<u>4,761</u>	<u>1,248</u>	<u>5,042</u>	<u>38,356</u>	<u>2,200</u>	<u>56,147</u>	<u>55,496</u>
Total net position	<u>\$ 5,250</u>	<u>\$ 23,735</u>	<u>\$ 1,689</u>	<u>\$ 5,043</u>	<u>\$ 38,419</u>	<u>\$ 2,768</u>	<u>\$ 76,904</u>	<u>\$ 72,876</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	Central Stores	Motor Pool	Communications	Self Insurance	Health Insurance	Automated Systems	2015 Total	2014 Total
Operating revenues:								
Charges for services	\$ 1,605	\$ 4,493	\$ 494	\$ 3,305	\$ 17,203	\$ 615	\$ 27,715	\$ 27,555
Miscellaneous	-	8	-	52	350	-	410	682
Total operating revenues	<u>1,605</u>	<u>4,501</u>	<u>494</u>	<u>3,357</u>	<u>17,553</u>	<u>615</u>	<u>28,125</u>	<u>28,237</u>
Operating expenses:								
Operating expenses	1,432	2,326	581	3,372	15,662	657	24,030	23,783
Depreciation and amortization	28	1,638	25	1	9	76	1,777	1,424
Total operating expenses	<u>1,460</u>	<u>3,964</u>	<u>606</u>	<u>3,373</u>	<u>15,671</u>	<u>733</u>	<u>25,807</u>	<u>25,207</u>
Operating income (loss)	<u>145</u>	<u>537</u>	<u>(112)</u>	<u>(16)</u>	<u>1,882</u>	<u>(118)</u>	<u>2,318</u>	<u>3,030</u>
Non-operating revenues (expenses):								
Interest income	6	10	1	22	61	4	104	75
Gain on disposition of assets	-	251	-	-	-	-	251	-
Total non-operating revenues (expenses)	<u>6</u>	<u>261</u>	<u>1</u>	<u>22</u>	<u>61</u>	<u>4</u>	<u>355</u>	<u>75</u>
Income (loss) before transfers	151	798	(111)	6	1,943	(114)	2,673	3,105
Transfers in	-	-	446	-	-	-	446	-
Transfers out	(22)	(1,313)	(17)	(18)	(43)	-	(1,413)	-
Change in net position	<u>129</u>	<u>(515)</u>	<u>318</u>	<u>(12)</u>	<u>1,900</u>	<u>(114)</u>	<u>1,706</u>	<u>3,105</u>
Total net position - beginning	<u>5,121</u>	<u>24,250</u>	<u>1,371</u>	<u>5,055</u>	<u>36,519</u>	<u>2,882</u>	<u>75,198</u>	<u>69,771</u>
Total net position - ending	<u>\$ 5,250</u>	<u>\$ 23,735</u>	<u>\$ 1,689</u>	<u>\$ 5,043</u>	<u>\$ 38,419</u>	<u>\$ 2,768</u>	<u>\$ 76,904</u>	<u>\$ 72,876</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Five Month Periods Ended February 28, 2015 and 2014
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2015 Total</u>	<u>2014 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 1,615	\$ 4,510	\$ 529	\$ 3,387	\$ 17,533	\$ 615	\$ 28,189	\$ 28,358
Cash payments to vendors for goods and services	(1,271)	(1,310)	(122)	(1,144)	(15,436)	(445)	(19,728)	(20,493)
Cash payments to employees for services	(30)	(887)	(274)	(1,199)	(126)	(57)	(2,573)	(2,429)
Cash payments to other funds	(11)	(228)	(98)	(56)	(11)	(14)	(418)	(431)
Net cash provided by operating activities	<u>303</u>	<u>2,085</u>	<u>35</u>	<u>988</u>	<u>1,960</u>	<u>99</u>	<u>5,470</u>	<u>5,005</u>
Cash flows from noncapital financing activities:								
Transfers in	-	-	446	-	-	-	446	-
Transfers out	(22)	(1,313)	(17)	(18)	(43)	-	(1,413)	-
Net cash provided (used) by noncapital financing activities	<u>(22)</u>	<u>(1,313)</u>	<u>429</u>	<u>(18)</u>	<u>(43)</u>	<u>-</u>	<u>(967)</u>	<u>-</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(46)	(1,803)	-	-	-	(100)	(1,949)	(1,315)
Proceeds from sale of assets	-	260	-	-	-	-	260	-
Net cash used by capital and related financing activities	<u>(46)</u>	<u>(1,543)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>(1,689)</u>	<u>(1,315)</u>
Cash flows from investing activities:								
Interest on investments	6	8	1	17	47	4	83	61
Net increase (decrease) in cash and cash equivalents	241	(763)	465	987	1,964	3	2,897	3,751
Cash and cash equivalents, October 1	<u>3,544</u>	<u>5,846</u>	<u>813</u>	<u>12,703</u>	<u>33,015</u>	<u>2,175</u>	<u>58,096</u>	<u>62,978</u>
Cash and cash equivalents, February 28	<u>\$ 3,785</u>	<u>\$ 5,083</u>	<u>\$ 1,278</u>	<u>\$ 13,690</u>	<u>\$ 34,979</u>	<u>\$ 2,178</u>	<u>\$ 60,993</u>	<u>\$ 66,729</u>