

# Manatee County

Florida



## Interim Financial Statements

Unaudited

April 30, 2017

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Seven Month Period  
Ended April 30, 2017

58% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina M. Colonnese**  
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE SEVEN MONTH PERIOD  
ENDED APRIL 30, 2017**

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UNAUDITED

**Manatee County, Florida**  
**Statement of Net Position**  
**April 30, 2017**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>2017 Total</u>
<b>Current assets:</b>			
Cash and investments	\$ 476,267	\$ 308,000	\$ 784,267
Receivables (net)	6,303	22,661	28,964
Assessments receivable	94	-	94
Interfund balances	(14,976)	14,976	-
Due from other governmental units	16,694	3,331	20,025
Prepaid items	3,533	665	4,198
Inventories	1,334	3,250	4,584
Deposits	679	292	971
Total current assets	<u>489,928</u>	<u>353,175</u>	<u>843,103</u>
<b>Noncurrent assets:</b>			
Cash and investments	-	35,585	35,585
Assessments receivable	75	145	220
Land and other nondepreciable assets	309,905	266,939	576,844
Capital assets, net of depreciation	754,751	702,753	1,457,504
Total noncurrent assets	<u>1,064,731</u>	<u>1,005,422</u>	<u>2,070,153</u>
Total assets	<u>1,554,659</u>	<u>1,358,597</u>	<u>2,913,256</u>
 <b><u>Deferred Outflows of Resources</u></b>			
Deferred charge on refunding	3,433	1,115	4,548
Deferred pension outflows	129,864	17,343	147,207
Total deferred outflows of resources	<u>133,297</u>	<u>18,458</u>	<u>151,755</u>
 <b><u>Liabilities</u></b>			
<b>Current liabilities:</b>			
Accounts payable and accrued expenses	12,847	6,222	19,069
Due to other governmental units	1,145	-	1,145
Interest payable	407	907	1,314
Contracts payable	-	6,505	6,505
Unearned revenue	421	-	421
Claims payable	13,382	-	13,382
Deposits	-	8,556	8,556
Bonds, notes and loans payable	15,032	8,976	24,008
Total current liabilities	<u>43,234</u>	<u>31,166</u>	<u>74,400</u>
<b>Noncurrent liabilities:</b>			
Net pension liability	221,071	33,674	254,745
Compensated absences	26,244	4,553	30,797
Other post-employment benefits	71,945	12,894	84,839
Closure liability	-	30,510	30,510
Bonds, notes and loans payable (net)	125,664	222,292	347,956
Total noncurrent liabilities	<u>444,924</u>	<u>303,923</u>	<u>748,847</u>
Total liabilities	<u>488,158</u>	<u>335,089</u>	<u>823,247</u>
 <b><u>Deferred Inflows of Resources</u></b>			
Deferred pension inflows	40,993	5,488	46,481
 <b><u>Net Position</u></b>			
Net investment in capital assets	954,541	801,226	1,755,767
Restricted for:			
Debt service	-	9,394	9,394
Construction projects	137	456	593
Landfill closure	-	5,075	5,075
Unrestricted	204,127	220,327	424,454
Total net position	<u>\$ 1,158,805</u>	<u>\$ 1,036,478</u>	<u>\$ 2,195,283</u>

**Manatee County, Florida**  
**Statement of Activities**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

Net (Expense) Revenue and  
Changes in Net Assets

Functions/Programs	Expenses	Program Revenues			Primary Government		2017 Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Business-type Activities	
<b>Governmental activities:</b>							
General government	\$ 40,609	\$ 10,549	\$ 83	\$ -	\$ (29,977)		\$ (29,977)
Public safety	102,931	12,246	3,609	53	(87,023)		(87,023)
Physical environment	5,247	147	41	-	(5,059)		(5,059)
Transportation	18,292	10,944	381	-	(6,967)		(6,967)
Economic environment	9,523	475	2,974	10	(6,064)		(6,064)
Human services	17,203	63	731	578	(15,831)		(15,831)
Culture and recreation	10,813	4,298	268	207	(6,040)		(6,040)
Intergovernmental	2,321	-	-	-	(2,321)		(2,321)
Interest on long-term debt	2,781	-	-	-	(2,781)		(2,781)
Total governmental activities	<u>209,720</u>	<u>38,722</u>	<u>8,087</u>	<u>848</u>	<u>(162,063)</u>		<u>(162,063)</u>
<b>Business-type activities:</b>							
Water and sewer	59,555	77,167	35	9,815		\$ 27,462	27,462
Port Authority	8,012	7,801	73	3,527		3,389	3,389
Solid waste	20,470	26,203	-	-		5,733	5,733
Transit system	8,290	857	2,629	453		(4,351)	(4,351)
Stormwater	3,132	24	-	-		(3,108)	(3,108)
Civic center	1,393	1,279	-	-		(114)	(114)
Total business-type activities	<u>100,852</u>	<u>113,331</u>	<u>2,737</u>	<u>13,795</u>		<u>29,011</u>	<u>29,011</u>
Total government	<u>\$ 310,572</u>	<u>\$ 152,053</u>	<u>\$ 10,824</u>	<u>\$ 14,643</u>	<u>(162,063)</u>	<u>29,011</u>	<u>(133,052)</u>
<b>General revenues:</b>							
Property taxes					194,819	-	194,819
Gasoline tax					14,569	-	14,569
Sales tax					14,730	-	14,730
Infrastructure Surtax					6,992	-	6,992
Other taxes					7,955	-	7,955
State revenue sharing					5,124	-	5,124
Interest income					2,212	53	2,265
Interest rebates					-	1,025	1,025
Miscellaneous					11,369	-	11,369
Transfers					(2,265)	2,265	-
Total general revenues and transfers					<u>255,505</u>	<u>3,343</u>	<u>258,848</u>
<b>Change in net position:</b>							
Total net position - beginning					93,442	32,354	125,796
Total net position - ending					<u>1,065,363</u>	<u>1,004,124</u>	<u>2,069,487</u>
<b>Total net position - ending</b>					<u>\$ 1,158,805</u>	<u>\$ 1,036,478</u>	<u>\$ 2,195,283</u>

**Manatee County, Florida  
Governmental Activities  
Balance Sheet  
April 30, 2017**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2017 Statement of Net Position
<b>Current assets:</b>								
Cash and investments	\$ 130,262	\$ 37,511	\$ 44,867	\$ 25,017	\$ 180,870	\$ 418,527	\$ 57,740	\$ 476,267
Receivables (net)	5,262	61	54	30	349	5,756	547	6,303
Interfund balances	3,914	-	-	(5,330)	(3,266)	(4,682)	(10,294)	(14,976)
Due from other governmental units	5,298	2,144	-	-	7,831	15,273	1,421	16,694
Prepaid items	2,770	21	-	-	51	2,842	691	3,533
Inventories	100	243	-	-	-	343	991	1,334
Deposits	1	14	108	-	406	529	150	679
Assessments	-	-	-	-	94	94	-	94
Total current assets	<u>147,607</u>	<u>39,994</u>	<u>45,029</u>	<u>19,717</u>	<u>186,335</u>	<u>438,682</u>	<u>51,246</u>	<u>489,928</u>
<b>Noncurrent assets:</b>								
Assessments receivable	-	-	-	-	75	75	-	75
Land and other nondepreciable assets	-	-	-	-	-	-	309,905	309,905
Capital assets, net of depreciation	-	-	-	-	-	-	754,751	754,751
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75</u>	<u>75</u>	<u>1,064,656</u>	<u>1,064,731</u>
Total assets	<u>147,607</u>	<u>39,994</u>	<u>45,029</u>	<u>19,717</u>	<u>186,410</u>	<u>438,757</u>	<u>1,115,902</u>	<u>1,554,659</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	-	-	-	-	-	-	3,433	3,433
Deferred pension outflows	-	-	-	-	-	-	129,864	129,864
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,297</u>	<u>133,297</u>
Total assets and deferred outflows of resources	<u>\$ 147,607</u>	<u>\$ 39,994</u>	<u>\$ 45,029</u>	<u>\$ 19,717</u>	<u>\$ 186,410</u>	<u>\$ 438,757</u>	<u>\$ 1,249,199</u>	<u>\$ 1,687,956</u>
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	\$ 4,150	\$ 1,002	\$ 759	\$ 609	\$ 5,424	\$ 11,944	\$ 903	\$ 12,847
Due to other governmental units	2	613	-	-	471	1,086	59	1,145
Interest payable	-	-	-	-	407	407	-	407
Unearned revenue	25	-	-	-	2	27	394	421
Claims payable	-	-	-	-	-	-	13,382	13,382
Bonds, notes and loans payable	-	-	-	-	-	-	15,032	15,032
Total current liabilities	<u>4,177</u>	<u>1,615</u>	<u>759</u>	<u>609</u>	<u>6,304</u>	<u>13,464</u>	<u>29,770</u>	<u>43,234</u>
<b>Noncurrent liabilities:</b>								
Net pension liability	-	-	-	-	-	-	221,071	221,071
Compensated absences	-	-	-	-	-	-	26,244	26,244
Other post-employment benefits	-	-	-	-	-	-	71,945	71,945
Bonds, notes and loans payable	-	-	-	-	-	-	125,664	125,664
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444,924</u>	<u>444,924</u>
Total liabilities	<u>4,177</u>	<u>1,615</u>	<u>759</u>	<u>609</u>	<u>6,304</u>	<u>13,464</u>	<u>474,694</u>	<u>488,158</u>
<b>Deferred inflows of resources:</b>								
Unavailable revenue	-	-	-	3	325	328	(328)	-
Deferred pension inflows	-	-	-	-	-	-	40,993	40,993
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>325</u>	<u>328</u>	<u>40,665</u>	<u>40,993</u>
Total liabilities and deferred inflows of resources	<u>\$ 4,177</u>	<u>\$ 1,615</u>	<u>\$ 759</u>	<u>\$ 612</u>	<u>\$ 6,629</u>	<u>\$ 13,792</u>	<u>\$ 515,359</u>	<u>\$ 529,151</u>
<b>Fund balances:</b>								
Nonspendable	6,136	278	108	-	457	6,979	(6,979)	-
Restricted	270	12,499	44,162	14,249	146,504	217,684	(217,684)	-
Committed	6,418	395	-	-	17,295	24,108	(24,108)	-
Assigned	5,542	25,207	-	4,856	15,525	51,130	(51,130)	-
Unassigned	125,064	-	-	-	-	125,064	(125,064)	-
Total fund balance	<u>143,430</u>	<u>38,379</u>	<u>44,270</u>	<u>19,105</u>	<u>179,781</u>	<u>424,965</u>	<u>(424,965)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 147,607</u>	<u>\$ 39,994</u>	<u>\$ 45,029</u>	<u>\$ 19,717</u>	<u>\$ 186,410</u>	<u>\$ 438,757</u>		
<b>Net position:</b>								
Net investment in capital assets							954,541	954,541
Restricted for:								
Construction projects							137	137
Unrestricted							204,127	204,127
Total net position							<u>\$ 1,158,805</u>	<u>\$ 1,158,805</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2017 Statement of Activities
<b>Expenditures:</b>								
General government	\$ 32,060	\$ -	\$ -	\$ -	\$ 2,973	\$ 35,033	\$ 5,576	\$ 40,609
Public safety	89,317	-	-	-	10,427	99,744	3,187	102,931
Physical environment	1,754	-	-	-	2,491	4,245	1,002	5,247
Transportation	-	11,764	-	-	4,995	16,759	1,533	18,292
Economic environment	4,452	-	-	-	5,188	9,640	(117)	9,523
Human services	7,584	-	-	-	9,727	17,311	(108)	17,203
Culture and recreation	4,728	-	-	-	5,453	10,181	632	10,813
Intergovernmental	-	2,321	-	-	-	2,321	-	2,321
Capital outlay	713	52	8,744	9,504	352	19,365	(19,365)	-
Debt service	-	-	-	-	4,801	4,801	(2,020)	2,781
Total expenditures	<u>140,608</u>	<u>14,137</u>	<u>8,744</u>	<u>9,504</u>	<u>46,407</u>	<u>219,400</u>	<u>(9,680)</u>	<u>209,720</u>
<b>Program Revenues:</b>								
Charges for services								
Planning permits	34	-	-	-	5,953	5,987	-	5,987
Assessment revenue	-	-	-	-	92	92	-	92
Emergency medical service charges	4,943	-	-	-	-	4,943	-	4,943
Charges to county departments	7,205	246	-	-	308	7,759	(3,124)	4,635
Other charges for services	3,588	416	-	-	1,008	5,012	2,383	7,395
Fines and forfeitures	241	-	-	-	786	1,027	-	1,027
Impact fees	-	-	-	-	14,643	14,643	-	14,643
Federal and State grants and contributions	652	117	-	578	7,588	8,935	-	8,935
Total program revenues	<u>16,663</u>	<u>779</u>	<u>-</u>	<u>578</u>	<u>30,378</u>	<u>48,398</u>	<u>(741)</u>	<u>47,657</u>
Net program expenditures (revenues)	<u>123,945</u>	<u>13,358</u>	<u>8,744</u>	<u>8,926</u>	<u>16,029</u>	<u>171,002</u>	<u>(8,939)</u>	<u>162,063</u>
<b>General revenues:</b>								
Property taxes	158,559	6,843	-	-	29,417	194,819	-	194,819
Sales tax	14,730	-	-	-	-	14,730	-	14,730
Infrastructure Surtax	-	-	-	-	6,992	6,992	-	6,992
Gasoline taxes	-	14,569	-	-	-	14,569	-	14,569
911 tax	-	-	-	-	963	963	-	963
Tourist development tax	-	-	-	-	6,992	6,992	-	6,992
Payment in lieu of taxes	1,948	-	-	-	-	1,948	-	1,948
Payment in lieu of franchise fees	4,201	-	-	-	-	4,201	-	4,201
State revenue sharing	5,124	-	-	-	-	5,124	-	5,124
Interest income	556	193	222	127	793	1,891	321	2,212
Other	4,458	6	-	1	772	5,237	(17)	5,220
Transfers in (out)	(10,680)	(7,294)	3,500	2,618	10,001	(1,855)	(410)	(2,265)
Total general revenues and transfers	<u>178,896</u>	<u>14,317</u>	<u>3,722</u>	<u>2,746</u>	<u>55,930</u>	<u>255,611</u>	<u>(106)</u>	<u>255,505</u>
Net change in fund balances	54,951	959	(5,022)	(6,180)	39,901	84,609	8,833	93,442
Total net position - beginning	88,479	37,420	49,292	25,285	139,880	340,356	725,007	1,065,363
<b>Fund balance/net position, April 30</b>	<u>\$ 143,430</u>	<u>\$ 38,379</u>	<u>\$ 44,270</u>	<u>\$ 19,105</u>	<u>\$ 179,781</u>	<u>\$ 424,965</u>	<u>\$ 733,840</u>	<u>\$ 1,158,805</u>

**Manatee County, Florida**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	2017					2017			
	Adopted Budget	Amended Budget	Actual	% of Amended Budget		Adopted Budget	Amended Budget	Actual	% of Amended Budget
<b>Revenues:</b>									
Taxes	\$ 165,480	\$ 165,480	\$ 160,259	97%	<b>Physical environment</b>				
Licenses and permits	670	670	401	60%	Community services	62	62	50	81%
Intergovernmental	44,082	44,286	26,982	61%	Natural Resources	2,744	2,923	1,704	58%
Charges for services	32,505	32,811	15,250	46%	Property Management	43	43	-	
Fines and forfeitures	682	682	364	53%	Total physical environment	<u>2,849</u>	<u>3,028</u>	<u>1,754</u>	
Interest income	380	380	556	146%	<b>Economic environment</b>				
Contributions	864	864	453	52%	Community services	325	318	180	57%
Miscellaneous	3,771	3,779	1,974	52%	General government	4,002	3,966	3,966	100%
Total revenues	<u>248,434</u>	<u>248,952</u>	<u>206,239</u>		Neighborhood services	8	8	4	50%
					Redevelop & Economic Opportunity	960	960	302	31%
					Total economic environment	<u>5,295</u>	<u>5,252</u>	<u>4,452</u>	
<b>Expenditures</b>					<b>Human services</b>				
<b>Current:</b>					Community services	11,241	15,966	6,311	40%
<b>General government</b>					Public safety	<u>2,428</u>	<u>2,428</u>	<u>1,273</u>	52%
Clerk of Circuit Court	7,408	7,437	4,299	58%	Total human services	<u>13,669</u>	<u>18,394</u>	<u>7,584</u>	
Community services	136	136	79	58%	<b>Culture &amp; recreation</b>				
County Administration	2,867	2,867	1,554	54%	Community services	31	31	18	58%
County Attorney	2,330	2,420	1,523	63%	Neighborhood services	125	125	79	63%
Court Administrator	1,434	1,435	786	55%	Parks & Natural Resources	2,856	3,002	1,583	53%
Financial management	2,139	2,099	1,081	52%	Property Management	5,134	5,166	3,048	59%
General government	2,139	2,178	751	34%	Total culture & recreation	<u>8,146</u>	<u>8,324</u>	<u>4,728</u>	
Guardian ad litem	48	48	28	58%	<b>Capital outlay</b>	<u>1,677</u>	<u>1,766</u>	<u>713</u>	40%
Human resources	1,212	1,297	732	56%	Total expenditures	<u>238,597</u>	<u>249,140</u>	<u>140,608</u>	
Information Technology Dept	9,378	9,679	5,265	54%	Excess of revenues over (under)				
Property Appraiser	4,651	4,638	2,659	57%	expenditures	<u>9,837</u>	<u>(188)</u>	<u>65,631</u>	
Property Management	12,689	12,914	6,860	53%	<b>Other financing sources (uses):</b>				
Public Defender	127	127	34	27%	Reserved for contingencies	(16,474)	(11,219)	-	
State Attorney	520	520	242	47%	Transfers from other funds	5,017	5,156	2,773	54%
Supervisor of Elections	2,451	2,469	1,387	56%	Transfers to other funds	(16,533)	(18,171)	(13,453)	74%
Tax Collector	8,197	8,197	4,780	58%	Total other financing sources (uses)	<u>(27,990)</u>	<u>(24,234)</u>	<u>(10,680)</u>	
Total general government	<u>57,726</u>	<u>58,461</u>	<u>32,060</u>		Net change in fund balances	(18,153)	(24,422)	54,951	
<b>Public safety</b>					<b>Fund balance, October 1</b>	<u>88,479</u>	<u>88,479</u>	<u>88,479</u>	
Community services	4,399	4,803	2,631	55%	<b>Fund balance, April 30</b>	<u>\$ 70,326</u>	<u>\$ 64,057</u>	<u>\$ 143,430</u>	
General government	10	10	5	50%					
Public safety	20,421	20,455	12,005	59%					
Sheriff	<u>124,405</u>	<u>128,647</u>	<u>74,676</u>	58%					
Total public safety	<u>149,235</u>	<u>153,915</u>	<u>89,317</u>						

(Continued)



**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	2017			
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>% of Amended Budget</b>
<b>Revenues:</b>				
Taxes	\$ 24,994	\$ 24,994	\$ 18,628	75%
Intergovernmental	4,558	4,558	2,994	66%
Charges for services	592	592	281	47%
Interest income	82	82	193	235%
Contributions	-	830	117	14%
Miscellaneous	402	402	177	44%
Total revenues	30,628	31,458	22,390	
<b>Expenditures</b>				
<b>Current:</b>				
Transportation	28,275	29,912	11,816	40%
<b>Intergovernmental</b>	3,806	3,806	2,321	61%
Total expenditures	32,081	33,718	14,137	
Excess of revenues over (under) expenditures	(1,453)	(2,260)	8,253	
<b>Other financing sources (uses):</b>				
Reserved for contingencies	(1,287)	(1,287)	-	
Transfers from other funds	4,088	4,232	2,529	60%
Transfers to other funds	(12,417)	(12,166)	(9,823)	81%
Total other financing sources (uses)	(9,616)	(9,221)	(7,294)	
Net change in fund balances	(11,069)	(11,481)	959	
<b>Fund balance, October 1</b>	37,420	37,420	37,420	
<b>Fund balance, April 30</b>	\$ 26,351	\$ 25,939	\$ 38,379	

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Net Position**  
**April 30, 2017**  
(amounts expressed in thousands)

<b>Assets</b>	<b>Major Funds</b>			<b>Non-Major Funds</b>			<b>2017 Business-type Totals</b>
	<b>Water and Sewer</b>	<b>Port Authority</b>	<b>Solid Waste</b>	<b>Transit System</b>	<b>Stormwater</b>	<b>Civic Center</b>	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 195,484	\$ 5,899	\$ 25,491	\$ 834	\$ 7,393	\$ 3,261	\$ 238,362
Restricted cash and cash equivalents	64,870	2,898	1,870	-	-	-	69,638
Receivables (net)	15,364	1,624	5,625	19	9	20	22,661
Internal balances	(1,919)	-	1,271	-	-	-	(648)
Due from other governmental units	587	915	-	1,829	-	-	3,331
Prepaid items	340	123	185	5	8	4	665
Inventories	3,218	-	-	-	-	32	3,250
Deposits	115	-	-	-	174	3	292
Total current assets	<u>278,059</u>	<u>11,459</u>	<u>34,442</u>	<u>2,687</u>	<u>7,584</u>	<u>3,320</u>	<u>337,551</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	35,585	-	-	-	35,585
Assessments receivable	145	-	-	-	-	-	145
Land and other nondepreciable assets	153,512	62,300	5,322	18,630	25,757	1,418	266,939
Capital assets, net of depreciation	579,451	75,847	24,037	17,874	2,798	2,746	702,753
Total noncurrent assets	<u>733,108</u>	<u>138,147</u>	<u>64,944</u>	<u>36,504</u>	<u>28,555</u>	<u>4,164</u>	<u>1,005,422</u>
Total assets	<u>1,011,167</u>	<u>149,606</u>	<u>99,386</u>	<u>39,191</u>	<u>36,139</u>	<u>7,484</u>	<u>1,342,973</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	939	105	71	-	-	-	1,115
Deferred pension outflows	10,317	1,790	1,260	2,688	1,074	214	17,343
Total deferred outflows of resources	<u>11,256</u>	<u>1,895</u>	<u>1,331</u>	<u>2,688</u>	<u>1,074</u>	<u>214</u>	<u>18,458</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	2,904	363	2,309	386	169	91	6,222
Interest payable	791	109	7	-	-	-	907
Contracts payable	5,817	688	-	-	-	-	6,505
Customer deposits	6,482	-	1,681	9	-	384	8,556
Bonds, notes and loans payable	7,417	1,211	348	-	-	-	8,976
Total current liabilities	<u>23,411</u>	<u>2,371</u>	<u>4,345</u>	<u>395</u>	<u>169</u>	<u>475</u>	<u>31,166</u>
<b>Noncurrent liabilities:</b>							
Net pension liability	20,227	3,514	2,494	4,987	2,064	388	33,674
Compensated absences	2,753	653	334	462	283	68	4,553
Other post-employment benefits	7,769	1,453	744	2,035	689	204	12,894
Closure liability	-	-	30,510	-	-	-	30,510
Bonds, notes and loans payable (net)	178,172	42,435	1,685	-	-	-	222,292
Total noncurrent liabilities	<u>208,921</u>	<u>48,055</u>	<u>35,767</u>	<u>7,484</u>	<u>3,036</u>	<u>660</u>	<u>303,923</u>
Total liabilities	<u>232,332</u>	<u>50,426</u>	<u>40,112</u>	<u>7,879</u>	<u>3,205</u>	<u>1,135</u>	<u>335,089</u>
<b>Deferred inflows of resources</b>							
Deferred pension inflows	3,008	893	413	733	334	107	5,488
<b>Net Position</b>							
Net investment in capital assets	607,949	96,657	27,397	36,504	28,555	4,164	801,226
Restricted for:							
Debt service	6,282	2,901	211	-	-	-	9,394
Construction projects	456	-	-	-	-	-	456
Landfill closure	-	-	5,075	-	-	-	5,075
Unrestricted	172,396	624	27,509	(3,237)	5,119	2,292	204,703
Total net position	<u>\$ 787,083</u>	<u>\$ 100,182</u>	<u>\$ 60,192</u>	<u>\$ 33,267</u>	<u>\$ 33,674</u>	<u>\$ 6,456</u>	<u>1,020,854</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,624
Net assets of business-type activities.							<u>\$ 1,036,478</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 74,828	\$ 7,120	\$ 25,730	\$ 777	\$ 24	\$ 1,256	\$ 109,735
Miscellaneous	1,090	648	168	80	-	23	2,009
Total operating revenues	<u>75,918</u>	<u>7,768</u>	<u>25,898</u>	<u>857</u>	<u>24</u>	<u>1,279</u>	<u>111,744</u>
<b>Operating expenses:</b>							
Operating expenses	39,728	4,084	18,767	7,073	3,012	1,213	73,877
Depreciation and amortization	14,517	2,844	1,685	1,271	158	171	20,646
Total operating expenses	<u>54,245</u>	<u>6,928</u>	<u>20,452</u>	<u>8,344</u>	<u>3,170</u>	<u>1,384</u>	<u>94,523</u>
Operating income (loss)	<u>21,673</u>	<u>840</u>	<u>5,446</u>	<u>(7,487)</u>	<u>(3,146)</u>	<u>(105)</u>	<u>17,221</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	35	73	-	2,629	-	-	2,737
Interest income	1,249	33	305	7	30	16	1,640
Interest expense	(5,265)	(847)	(37)	-	-	-	(6,149)
Gain (loss) on disposition of assets	69	(222)	-	(1)	7	-	(147)
Total non-operating revenues (expenses)	<u>(3,912)</u>	<u>(963)</u>	<u>268</u>	<u>2,635</u>	<u>37</u>	<u>16</u>	<u>(1,919)</u>
Income (loss) before contributions, rebates and transfers	17,761	(123)	5,714	(4,852)	(3,109)	(89)	15,302
Capital contributions	9,815	3,527	-	453	-	-	13,795
Interest rebates	1,025	-	-	-	-	-	1,025
Transfers in (out)	<u>(1,817)</u>	<u>435</u>	<u>(5,159)</u>	<u>3,499</u>	<u>4,959</u>	<u>348</u>	<u>2,265</u>
Change in net position	26,784	3,839	555	(900)	1,850	259	32,387
Total net position - beginning	<u>760,299</u>	<u>96,343</u>	<u>59,637</u>	<u>34,167</u>	<u>31,824</u>	<u>6,197</u>	
Total net position - ending	<u>\$ 787,083</u>	<u>\$ 100,182</u>	<u>\$ 60,192</u>	<u>\$ 33,267</u>	<u>\$ 33,674</u>	<u>\$ 6,456</u>	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							(33)
Change in net assets of business-type activities.							<u>\$ 32,354</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 73,760	\$ 8,131	\$ 25,160	\$ 863	\$ 24	\$ 1,141	\$ 109,079
Cash payments to vendors for goods and services	(14,129)	(1,315)	(15,381)	(553)	(612)	(598)	(32,588)
Cash payments to employees for services	(12,152)	(2,260)	(1,545)	(3,514)	(1,368)	(415)	(21,254)
Cash payments to other funds	(13,085)	(419)	(1,222)	(3,013)	(1,174)	(219)	(19,132)
Net cash provided (used) by operating activities	<u>34,394</u>	<u>4,137</u>	<u>7,012</u>	<u>(6,217)</u>	<u>(3,130)</u>	<u>(91)</u>	<u>36,105</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(1,817)	447	(5,159)	3,499	4,959	348	2,277
Operating grants received	35	27	-	2,851	-	-	2,913
Net cash provided (used) by noncapital financing activities	<u>(1,782)</u>	<u>474</u>	<u>(5,159)</u>	<u>6,350</u>	<u>4,959</u>	<u>348</u>	<u>5,190</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(24,190)	(6,392)	(232)	(834)	(667)	(3)	(32,318)
Principal and interest payments on debt	(4,745)	(917)	(44)	-	-	-	(5,706)
Proceeds from sale of assets	71	28	-	-	7	2	108
Interest rebates	878	-	-	-	-	-	878
Receipt of contributed capital	11,656	4,621	-	671	-	-	16,948
Debt proceeds	-	2,313	-	-	-	-	2,313
Net cash used by capital and related financing activities	<u>(16,330)</u>	<u>(347)</u>	<u>(276)</u>	<u>(163)</u>	<u>(660)</u>	<u>(1)</u>	<u>(17,777)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	1,141	32	277	7	26	14	1,497
Net cash provided by investing activities	<u>1,141</u>	<u>32</u>	<u>277</u>	<u>7</u>	<u>26</u>	<u>14</u>	<u>1,497</u>
Net increase (decrease) in cash and cash equivalents	17,423	4,296	1,854	(23)	1,195	270	25,015
<b>Cash and cash equivalents, October 1</b>	<u>242,931</u>	<u>4,501</u>	<u>61,092</u>	<u>857</u>	<u>6,198</u>	<u>2,991</u>	<u>318,570</u>
<b>Cash and cash equivalents, April 30</b>	<u>\$ 260,354</u>	<u>\$ 8,797</u>	<u>\$ 62,946</u>	<u>\$ 834</u>	<u>\$ 7,393</u>	<u>\$ 3,261</u>	<u>\$ 343,585</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 110,177	\$ 110,177	\$ 74,828	68%
Miscellaneous	1,511	1,511	1,090	72%
Total operating revenues	<u>111,688</u>	<u>111,688</u>	<u>75,918</u>	
<b>Operating expenses:</b>				
Personal services	24,898	24,809	14,210	57%
Operating expenses	66,307	67,434	25,518	38%
Depreciation and amortization	-	-	14,517	
Total operating expenses	<u>91,205</u>	<u>92,243</u>	<u>54,245</u>	
Operating income	<u>20,483</u>	<u>19,445</u>	<u>21,673</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	18	131	35	27%
Interest income	371	371	1,249	337%
Interest expense	(9,490)	(9,490)	(5,265)	55%
Gain on disposition of assets	-	-	69	
Total non-operating revenues (expenses)	<u>(9,101)</u>	<u>(8,988)</u>	<u>(3,912)</u>	
Income before contributions, rebates and transfers	11,382	10,457	17,761	
Capital contributions	16,429	16,429	9,815	60%
Interest rebates	-	-	1,025	
Transfers out	(2,945)	(3,065)	(1,817)	59%
Change in net position	<u>24,866</u>	<u>23,821</u>	<u>26,784</u>	
Total net position - beginning	<u>760,299</u>	<u>760,299</u>	<u>760,299</u>	
Total net position - ending	<u>\$ 785,165</u>	<u>\$ 784,120</u>	<u>\$ 787,083</u>	

**Manatee County, Florida  
Port Authority  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Seven Month Period Ended April 30, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 10,249	\$ 10,249	\$ 7,120	69%
Miscellaneous	841	841	648	77%
Total operating revenues	<u>11,090</u>	<u>11,090</u>	<u>7,768</u>	
<b>Operating expenses:</b>				
Personal services	4,757	4,757	2,539	53%
Operating expenses	2,857	3,337	1,545	46%
Depreciation and amortization	-	-	2,844	
Total operating expenses	<u>7,614</u>	<u>8,094</u>	<u>6,928</u>	
Operating income	<u>3,476</u>	<u>2,996</u>	<u>840</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	3	233	73	31%
Interest income	33	33	33	100%
Interest expense	(1,562)	(1,562)	(847)	54%
Loss on disposition of assets	-	-	(222)	
Grant administrative fees	(26)	(26)	-	
Total non-operating revenues (expenses)	<u>(1,552)</u>	<u>(1,322)</u>	<u>(963)</u>	
Income (loss) before contributions and transfers	1,924	1,674	(123)	
Capital contributions	3,818	4,791	3,527	74%
Transfers in	447	447	435	97%
Change in net position	<u>6,189</u>	<u>6,912</u>	<u>3,839</u>	
Total net position - beginning	<u>96,343</u>	<u>96,343</u>	<u>96,343</u>	
Total net position - ending	<u>\$ 102,532</u>	<u>\$ 103,255</u>	<u>\$ 100,182</u>	

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 42,279	\$ 42,279	\$ 25,730	61%
Miscellaneous	14	14	168	1200%
Total operating revenues	<u>42,293</u>	<u>42,293</u>	<u>25,898</u>	
<b>Operating expenses:</b>				
Personal services	3,042	3,042	1,807	59%
Operating expenses	36,485	34,653	16,960	49%
Depreciation and amortization	-	-	1,685	
Total operating expenses	<u>39,527</u>	<u>37,695</u>	<u>20,452</u>	
Operating income	<u>2,766</u>	<u>4,598</u>	<u>5,446</u>	
<b>Non-operating revenues (expenses):</b>				
Interest income	286	286	305	107%
Interest expense	(88)	(88)	(37)	42%
Total non-operating revenues (expenses)	<u>198</u>	<u>198</u>	<u>268</u>	
Income before transfers	2,964	4,796	5,714	
Transfers out	(8,842)	(8,843)	(5,159)	58%
Change in net position	<u>(5,878)</u>	<u>(4,047)</u>	<u>555</u>	
Total net position - beginning	<u>59,637</u>	<u>59,637</u>	<u>59,637</u>	
Total net position - ending	<u>\$ 53,759</u>	<u>\$ 55,590</u>	<u>\$ 60,192</u>	

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Seven Month Period Ended April 30, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 1,204	\$ 1,204	\$ 777	65%
Miscellaneous	47	47	80	170%
Total operating revenues	<u>1,251</u>	<u>1,251</u>	<u>857</u>	
<b>Operating expenses:</b>				
Personal services	6,053	6,086	4,072	67%
Operating expenses	6,621	9,211	3,001	33%
Depreciation and amortization	-	-	1,271	
Total operating expenses	<u>12,674</u>	<u>15,297</u>	<u>8,344</u>	
Operating loss	<u>(11,423)</u>	<u>(14,046)</u>	<u>(7,487)</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	6,059	9,075	2,629	29%
Interest income	2	3	7	233%
Loss on disposition of assets	-	-	(1)	
Total non-operating revenues (expenses)	<u>6,061</u>	<u>9,078</u>	<u>2,635</u>	
Loss before contributions and transfers	(5,362)	(4,968)	(4,852)	
Capital contributions	2,964	4,681	453	10%
Transfers in	6,238	5,985	3,642	61%
Transfers out	-	(139)	(143)	103%
Change in net position	<u>3,840</u>	<u>5,559</u>	<u>(900)</u>	
Total net position - beginning	<u>34,167</u>	<u>34,167</u>	<u>34,167</u>	
Total net position - ending	<u>\$ 38,007</u>	<u>\$ 39,726</u>	<u>\$ 33,267</u>	



**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 38	\$ 38	\$ 24	63%
<b>Operating expenses:</b>				
Personal services	2,526	2,528	1,608	64%
Operating expenses	2,640	3,465	1,404	41%
Depreciation and amortization	-	-	158	
Total operating expenses	5,166	5,993	3,170	
Operating loss	(5,128)	(5,955)	(3,146)	
<b>Non-operating revenues (expenses):</b>				
Interest income	6	6	30	500%
Gain on disposition of assets	-	-	7	
Total non-operating revenues (expenses)	6	6	37	
Loss before contributions and transfers	(5,122)	(5,949)	(3,109)	
Capital contributions	1,908	1,908	-	
Transfers in	8,500	8,502	4,960	58%
Transfers out	-	(1)	(1)	
Change in net position	5,286	4,460	1,850	
Total net position - beginning	31,824	31,824	31,824	
Total net position - ending	\$ 37,110	\$ 36,284	\$ 33,674	

**Manatee County, Florida**  
**Civic Center**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 1,478	\$ 1,558	\$ 1,256	81%
Miscellaneous	43	43	23	53%
Total operating revenues	1,521	1,601	1,279	
<b>Operating expenses:</b>				
Personal services	820	820	475	58%
Operating expenses	1,454	1,555	738	47%
Depreciation and amortization	-	-	171	
Total operating expenses	2,274	2,375	1,384	
Operating loss	(753)	(774)	(105)	
<b>Non-operating revenues (expenses):</b>				
Interest income	6	6	16	267%
Loss before transfers	(747)	(768)	(89)	
Transfers in	600	600	350	58%
Transfers out	-	-	(2)	
Change in net position	(147)	(168)	259	
Total net position - beginning	6,197	6,197	6,197	
Total net position - ending	\$ 6,050	\$ 6,029	\$ 6,456	

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

<b>Public Utilities System</b>	<b><u>2017</u></b>
Operating revenues	\$ 101,840
Interest earned	1,584
Less interest earned on construction trust funds	(246)
Operating grants	35
Interest rebate	<u>1,025</u>
Total revenues available for debt service coverage	104,238
Less operating expenses (excluding depreciation and amortization)	<u>(61,507)</u>
Net revenues available for debt service coverage	<u>\$ 42,731</u>
Debt service requirement for seven months	<u>\$ 9,862</u>
<b>Public Utilities System debt service coverage</b>	<b>4.33x</b>
<b>Port Authority</b>	<b><u>2017</u></b>
Operating revenues	\$ 7,768
Interest earned	33
Operating grants	73
State sales tax revenue	<u>260</u>
Total revenues available for debt service coverage	8,134
Less operating expenses (excluding depreciation and amortization)	<u>(4,084)</u>
Net revenues available for debt service coverage	<u>\$ 4,050</u>
Seven months of annual debt service requirement	<u>\$ 1,310</u>
<b>Debt service coverage:</b>	
<b>Including state sales tax revenue*</b>	3.09x
Excluding state sales tax revenue	2.89x

\* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**April 30, 2017**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,526	\$ 6,487	\$ 1,408	\$ 13,225	\$ 31,879	\$ 1,215	\$ 57,740
Receivables (net)	32	11	48	103	351	2	547
Interfund balances	-	-	-	-	5,330	-	5,330
Due from other governmental units	-	-	-	-	1,421	-	1,421
Prepaid items	-	24	-	497	50	120	691
Inventory	553	387	51	-	-	-	991
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,111</u>	<u>6,909</u>	<u>1,507</u>	<u>13,975</u>	<u>39,031</u>	<u>1,337</u>	<u>66,870</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620
Capital assets	2,202	46,928	582	5	242	1,561	51,520
Less accumulated depreciation	<u>(1,383)</u>	<u>(29,429)</u>	<u>(297)</u>	<u>(5)</u>	<u>(188)</u>	<u>(802)</u>	<u>(32,104)</u>
Total noncurrent assets	<u>819</u>	<u>22,119</u>	<u>285</u>	<u>-</u>	<u>54</u>	<u>759</u>	<u>24,036</u>
Total assets	<u>4,930</u>	<u>29,028</u>	<u>1,792</u>	<u>13,975</u>	<u>39,085</u>	<u>2,096</u>	<u>90,906</u>
<b>Deferred Outflows of Resources</b>							
Deferred pension outflows	<u>43</u>	<u>1,011</u>	<u>409</u>	<u>160</u>	<u>106</u>	<u>78</u>	<u>1,807</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	140	287	53	153	260	10	903
Unearned revenue	-	-	-	-	235	-	235
Claims payable	-	-	-	9,853	3,529	-	13,382
Total current liabilities	<u>140</u>	<u>287</u>	<u>53</u>	<u>10,006</u>	<u>4,024</u>	<u>10</u>	<u>14,520</u>
<b>Noncurrent liabilities:</b>							
Net pension liability	84	1,980	692	257	195	152	3,360
Compensated absences	20	323	140	22	19	8	532
Total noncurrent liabilities	<u>104</u>	<u>2,303</u>	<u>832</u>	<u>279</u>	<u>214</u>	<u>160</u>	<u>3,892</u>
Total liabilities	<u>244</u>	<u>2,590</u>	<u>885</u>	<u>10,285</u>	<u>4,238</u>	<u>170</u>	<u>18,412</u>
<b>Deferred Inflows of Resources</b>							
Deferred pension inflows	<u>12</u>	<u>346</u>	<u>134</u>	<u>55</u>	<u>39</u>	<u>23</u>	<u>609</u>
<b>Net Position</b>							
Net investment in capital assets	819	22,119	285	-	54	759	24,036
Unrestricted	<u>3,898</u>	<u>4,984</u>	<u>897</u>	<u>3,795</u>	<u>34,860</u>	<u>1,222</u>	<u>49,656</u>
Total net position	<u>\$ 4,717</u>	<u>\$ 27,103</u>	<u>\$ 1,182</u>	<u>\$ 3,795</u>	<u>\$ 34,914</u>	<u>\$ 1,981</u>	<u>\$ 73,692</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 1,931	\$ 7,590	\$ 932	\$ 4,627	\$ 25,109	\$ 67	\$ 40,256
Miscellaneous	-	19	-	97	586	-	702
Total operating revenues	<u>1,931</u>	<u>7,609</u>	<u>932</u>	<u>4,724</u>	<u>25,695</u>	<u>67</u>	<u>40,958</u>
<b>Operating expenses:</b>							
Operating expenses	1,867	3,946	1,164	4,896	26,788	502	39,163
Depreciation and amortization	58	2,963	36	1	14	154	3,226
Total operating expenses	<u>1,925</u>	<u>6,909</u>	<u>1,200</u>	<u>4,897</u>	<u>26,802</u>	<u>656</u>	<u>42,389</u>
Operating income (loss)	<u>6</u>	<u>700</u>	<u>(268)</u>	<u>(173)</u>	<u>(1,107)</u>	<u>(589)</u>	<u>(1,431)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	17	26	7	55	158	7	270
Gain (loss) on disposition of assets	-	45	(61)	-	-	(1)	(17)
Total non-operating revenues (expenses)	<u>17</u>	<u>71</u>	<u>(54)</u>	<u>55</u>	<u>158</u>	<u>6</u>	<u>253</u>
Income (loss) before transfers	23	771	(322)	(118)	(949)	(583)	(1,178)
Transfers in (out)	<u>4</u>	<u>11</u>	<u>(425)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(410)</u>
Change in net position	27	782	(747)	(118)	(949)	(583)	(1,588)
Total net position - beginning	<u>4,690</u>	<u>26,321</u>	<u>1,929</u>	<u>3,913</u>	<u>35,863</u>	<u>2,564</u>	<u>75,280</u>
Total net position - ending	<u>\$ 4,717</u>	<u>\$ 27,103</u>	<u>\$ 1,182</u>	<u>\$ 3,795</u>	<u>\$ 34,914</u>	<u>\$ 1,981</u>	<u>\$ 73,692</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Seven Month Period Ended April 30, 2017**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 1,930	\$ 7,610	\$ 889	\$ 4,920	\$ 25,656	\$ 67	\$ 41,072
Cash payments to vendors for goods and services	(1,696)	(2,247)	(547)	(1,586)	(27,248)	(274)	(33,598)
Cash payments to employees for services	(59)	(1,398)	(469)	(1,938)	(188)	(82)	(4,134)
Cash payments to other funds	(18)	(338)	(138)	(37)	(9)	(28)	(568)
Net cash provided (used) by operating activities	<u>157</u>	<u>3,627</u>	<u>(265)</u>	<u>1,359</u>	<u>(1,789)</u>	<u>(317)</u>	<u>2,772</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	<u>2</u>	<u>(1)</u>	<u>(407)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(406)</u>
Net cash provided (used) by noncapital financing activities	<u>2</u>	<u>(1)</u>	<u>(407)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(406)</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(2,064)	(2)	-	(10)	(195)	(2,271)
Proceeds from sale of assets	<u>-</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(2,012)</u>	<u>(2)</u>	<u>-</u>	<u>(10)</u>	<u>(195)</u>	<u>(2,219)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>15</u>	<u>22</u>	<u>7</u>	<u>48</u>	<u>145</u>	<u>7</u>	<u>244</u>
Net cash provided by investing activities	<u>15</u>	<u>22</u>	<u>7</u>	<u>48</u>	<u>145</u>	<u>7</u>	<u>244</u>
Net increase (decrease) in cash and cash equivalents	174	1,636	(667)	1,407	(1,654)	(505)	391
Cash and cash equivalents, October 1	3,352	4,851	2,075	11,818	33,533	1,720	57,349
Cash and cash equivalents, April 30	<u>\$ 3,526</u>	<u>\$ 6,487</u>	<u>\$ 1,408</u>	<u>\$ 13,225</u>	<u>\$ 31,879</u>	<u>\$ 1,215</u>	<u>\$ 57,740</u>