

# Manatee County

Florida



## Interim Financial Statements

Unaudited

March 31, 2017

# Manatee County, Florida

## Interim Financial Statements

Unaudited

For the Six Month Period  
Ended March 31, 2017

50% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

**Angelina M. Colonnese**  
Clerk of the Circuit Court and Chief Financial Officer

**MANATEE COUNTY, FLORIDA  
INTERIM FINANCIAL STATEMENTS  
FOR THE SIX MONTH PERIOD  
ENDED MARCH 31, 2017**

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UNAUDITED

**Manatee County, Florida**  
**Statement of Net Position**  
**March 31, 2017**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>2017 Total</u>
<b>Current assets:</b>			
Cash and investments	\$ 477,033	\$ 304,689	\$ 781,722
Receivables (net)	6,176	19,338	25,514
Assessments receivable	94	3	97
Due from other governmental units	16,999	2,984	19,983
Prepaid items	5,487	720	6,207
Inventories	1,329	3,265	4,594
Deposits	679	292	971
Total current assets	<u>492,588</u>	<u>346,500</u>	<u>839,088</u>
<b>Noncurrent assets:</b>			
Cash and investments	-	35,554	35,554
Assessments receivable	75	148	223
Land and other nondepreciable assets	309,905	261,127	571,032
Capital assets, net of depreciation	753,355	705,859	1,459,214
Total noncurrent assets	<u>1,063,335</u>	<u>1,002,688</u>	<u>2,066,023</u>
Total assets	<u>1,555,923</u>	<u>1,349,188</u>	<u>2,905,111</u>
 <b><u>Deferred Outflows of Resources</u></b>			
Deferred charge on refunding	3,433	1,147	4,580
Deferred pension outflows	129,864	17,343	147,207
Total deferred outflows of resources	<u>133,297</u>	<u>18,490</u>	<u>151,787</u>
 <b><u>Liabilities</u></b>			
<b>Current liabilities:</b>			
Accounts payable and accrued expenses	10,610	6,134	16,744
Due to other governmental units	1,244	-	1,244
Interest payable	54	-	54
Contracts payable	-	3,859	3,859
Unearned revenue	414	-	414
Claims payable	13,889	-	13,889
Deposits	-	8,517	8,517
Bonds, notes and loans payable	15,032	8,976	24,008
Total current liabilities	<u>41,243</u>	<u>27,486</u>	<u>68,729</u>
<b>Noncurrent liabilities:</b>			
Net pension liability	221,071	33,674	254,745
Compensated absences	26,244	4,569	30,813
Other post-employment benefits	72,012	12,917	84,929
Closure liability	-	30,484	30,484
Bonds, notes and loans payable (net)	125,664	222,390	348,054
Total noncurrent liabilities	<u>444,991</u>	<u>304,034</u>	<u>749,025</u>
Total liabilities	<u>486,234</u>	<u>331,520</u>	<u>817,754</u>
 <b><u>Deferred Inflows of Resources</u></b>			
Deferred pension inflows	40,993	5,488	46,481
 <b><u>Net Position</u></b>			
Net investment in capital assets	953,420	799,006	1,752,426
Restricted for:			
Debt service	-	8,530	8,530
Construction projects	125	694	819
Landfill closure	-	5,070	5,070
Unrestricted	208,448	217,370	425,818
Total net position	<u>\$ 1,161,993</u>	<u>\$ 1,030,670</u>	<u>\$ 2,192,663</u>

**Manatee County, Florida**  
**Statement of Activities**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues			Primary Government		Net (Expense) Revenue and
		Charges for	Operating	Capital	Primary Government		2017
					Services	Grants and	
			Contributions	Contributions	Activities	Activities	Total
<b>Governmental activities:</b>							
General government	\$ 35,911	\$ 9,454	\$ 29	\$ -	\$ (26,428)		\$ (26,428)
Public safety	87,860	10,020	3,179	10	(74,651)		(74,651)
Physical environment	4,462	102	41	-	(4,319)		(4,319)
Transportation	15,790	9,239	316	-	(6,235)		(6,235)
Economic environment	8,540	475	2,466	-	(5,599)		(5,599)
Human services	14,632	52	524	500	(13,556)		(13,556)
Culture and recreation	9,373	3,645	81	207	(5,440)		(5,440)
Intergovernmental	2,003	-	-	-	(2,003)		(2,003)
Interest on long-term debt	2,412	-	-	-	(2,412)		(2,412)
Total governmental activities	<u>180,983</u>	<u>32,987</u>	<u>6,636</u>	<u>717</u>	<u>(140,643)</u>		<u>(140,643)</u>
<b>Business-type activities:</b>							
Water and sewer	50,924	64,130	29	8,741		\$ 21,976	21,976
Port Authority	6,704	6,591	27	3,308		3,222	3,222
Solid waste	17,114	22,336	-	-		5,222	5,222
Transit system	7,171	725	2,323	239		(3,884)	(3,884)
Stormwater	2,722	21	-	-		(2,701)	(2,701)
Civic center	1,190	1,090	-	-		(100)	(100)
Total business-type activities	<u>85,825</u>	<u>94,893</u>	<u>2,379</u>	<u>12,288</u>		<u>23,735</u>	<u>23,735</u>
Total government	<u>\$ 266,808</u>	<u>\$ 127,880</u>	<u>\$ 9,015</u>	<u>\$ 13,005</u>	<u>(140,643)</u>	<u>23,735</u>	<u>(116,908)</u>
<b>General revenues:</b>							
Property taxes					186,911	-	186,911
Gasoline tax					12,604	-	12,604
Sales tax					12,653	-	12,653
Infrastructure Surtax					5,158	-	5,158
Other taxes					6,093	-	6,093
State revenue sharing					4,397	-	4,397
Interest income					1,837	44	1,881
Interest rebates					-	879	879
Miscellaneous					9,508	-	9,508
Total general revenues and transfers					<u>237,273</u>	<u>2,811</u>	<u>240,084</u>
<b>Change in net position:</b>							
Total net position - beginning					96,630	26,546	123,176
Total net position - ending					<u>1,065,363</u>	<u>1,004,124</u>	<u>2,069,487</u>
					<u>\$ 1,161,993</u>	<u>\$ 1,030,670</u>	<u>\$ 2,192,663</u>

**Manatee County, Florida**  
**Governmental Activities**  
**Balance Sheet**  
**March 31, 2017**  
(amounts expressed in thousands)

	General	Highway	Impact Fees	Capital	Other			2017
	Fund	Special Revenue	Capital Projects	Improvements	Governmental	Total	Adjustments	Statement of
		Fund	Fund	Fund	Funds			Net Position
<b>Current assets:</b>								
Cash and investments	\$ 136,198	\$ 37,120	\$ 45,964	\$ 23,648	\$ 176,485	\$ 419,415	\$ 57,618	\$ 477,033
Receivables (net)	5,183	62	56	31	347	5,679	497	6,176
Interfund balances	3,636	-	-	(5,330)	(3,266)	(4,960)	(10,249)	(15,209)
Due from other governmental units	5,415	2,166	-	42	7,962	15,585	1,414	16,999
Prepaid items	4,549	21	-	-	47	4,617	870	5,487
Inventories	100	234	-	-	-	334	995	1,329
Deposits	1	14	108	-	406	529	150	679
Assessments	-	-	-	-	94	94	-	94
Total current assets	<u>155,082</u>	<u>39,617</u>	<u>46,128</u>	<u>18,391</u>	<u>182,075</u>	<u>441,293</u>	<u>51,295</u>	<u>492,588</u>
<b>Noncurrent assets:</b>								
Assessments receivable	-	-	-	-	75	75	-	75
Land and other nondepreciable assets	-	-	-	-	-	-	309,905	309,905
Capital assets, net of depreciation	-	-	-	-	-	-	753,355	753,355
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75</u>	<u>75</u>	<u>1,063,260</u>	<u>1,063,335</u>
Total assets	<u>155,082</u>	<u>39,617</u>	<u>46,128</u>	<u>18,391</u>	<u>182,150</u>	<u>441,368</u>	<u>1,114,555</u>	<u>1,555,923</u>
<b>Deferred outflows of resources:</b>								
Deferred charge on refunding	-	-	-	-	-	-	3,433	3,433
Deferred pension outflows	-	-	-	-	-	-	129,864	129,864
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,297</u>	<u>133,297</u>
Total assets and deferred outflows of resources	<u>\$ 155,082</u>	<u>\$ 39,617</u>	<u>\$ 46,128</u>	<u>\$ 18,391</u>	<u>\$ 182,150</u>	<u>\$ 441,368</u>	<u>\$ 1,247,852</u>	<u>\$ 1,689,220</u>
<b>Current liabilities:</b>								
Accounts payable and accrued expenses	\$ 4,209	\$ 535	\$ 24	\$ 475	\$ 4,696	\$ 9,939	\$ 671	\$ 10,610
Due to other governmental units	3	619	-	-	533	1,155	89	1,244
Interest payable	-	-	-	-	54	54	-	54
Unearned revenue	25	-	-	-	1	26	388	414
Claims payable	-	-	-	-	-	-	13,889	13,889
Bonds, notes and loans payable	-	-	-	-	-	-	15,032	15,032
Total current liabilities	<u>4,237</u>	<u>1,154</u>	<u>24</u>	<u>475</u>	<u>5,284</u>	<u>11,174</u>	<u>30,069</u>	<u>41,243</u>
<b>Noncurrent liabilities:</b>								
Net pension liability	-	-	-	-	-	-	221,071	221,071
Compensated absences	-	-	-	-	-	-	26,244	26,244
Other post-employment benefits	-	-	-	-	-	-	72,012	72,012
Bonds, notes and loans payable	-	-	-	-	-	-	125,664	125,664
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444,991</u>	<u>444,991</u>
Total liabilities	<u>4,237</u>	<u>1,154</u>	<u>24</u>	<u>475</u>	<u>5,284</u>	<u>11,174</u>	<u>475,060</u>	<u>486,234</u>
<b>Deferred inflows of resources:</b>								
Unavailable revenue	-	-	-	3	319	322	(322)	-
Deferred pension inflows	-	-	-	-	-	-	40,993	40,993
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>319</u>	<u>322</u>	<u>40,671</u>	<u>40,993</u>
Total liabilities and deferred inflows of resources	<u>\$ 4,237</u>	<u>\$ 1,154</u>	<u>\$ 24</u>	<u>\$ 478</u>	<u>\$ 5,603</u>	<u>\$ 11,496</u>	<u>\$ 515,731</u>	<u>\$ 527,227</u>
<b>Fund balances:</b>								
Nonspendable	7,915	269	108	-	453	8,745	(8,745)	-
Restricted	270	12,526	45,996	14,315	143,770	216,877	(216,877)	-
Committed	7,040	396	-	-	17,523	24,959	(24,959)	-
Assigned	5,560	25,272	-	3,598	14,801	49,231	(49,231)	-
Unassigned	130,060	-	-	-	-	130,060	(130,060)	-
Total fund balance	<u>150,845</u>	<u>38,463</u>	<u>46,104</u>	<u>17,913</u>	<u>176,547</u>	<u>429,872</u>	<u>(429,872)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 155,082</u>	<u>\$ 39,617</u>	<u>\$ 46,128</u>	<u>\$ 18,391</u>	<u>\$ 182,150</u>	<u>\$ 441,368</u>		
<b>Net position:</b>								
Net investment in capital assets							953,420	953,420
Restricted for:								
Construction projects							125	125
Unrestricted							208,448	208,448
Total net position							<u>\$ 1,161,993</u>	<u>\$ 1,161,993</u>

**Manatee County, Florida**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2017 Statement of Activities
<b>Expenditures:</b>								
General government	\$ 28,266	\$ -	\$ -	\$ -	\$ 2,561	\$ 30,827	\$ 5,084	\$ 35,911
Public safety	76,415	-	-	-	8,639	85,054	2,806	87,860
Physical environment	1,533	-	-	-	2,197	3,730	732	4,462
Transportation	-	9,835	-	-	4,186	14,021	1,769	15,790
Economic environment	4,296	-	-	-	4,350	8,646	(106)	8,540
Human services	6,370	-	-	-	8,353	14,723	(91)	14,632
Culture and recreation	4,095	-	-	-	4,210	8,305	1,068	9,373
Intergovernmental	-	2,003	-	-	-	2,003	-	2,003
Capital outlay	551	52	6,874	8,975	326	16,778	(16,778)	-
Debt service	-	-	-	-	4,432	4,432	(2,020)	2,412
Total expenditures	<u>121,526</u>	<u>11,890</u>	<u>6,874</u>	<u>8,975</u>	<u>39,254</u>	<u>188,519</u>	<u>(7,536)</u>	<u>180,983</u>
<b>Program Revenues:</b>								
Charges for services								
Planning permits	29	-	-	-	5,033	5,062	-	5,062
Assessment revenue	-	-	-	-	80	80	-	80
Emergency medical service charges	3,843	-	-	-	-	3,843	-	3,843
Charges to county departments	6,163	234	-	-	308	6,705	(2,472)	4,233
Other charges for services	2,989	356	-	-	908	4,253	2,275	6,528
Fines and forfeitures	195	-	-	-	679	874	-	874
Impact fees	-	-	-	-	12,366	12,366	-	12,366
Federal and State grants and contributions	614	117	-	500	6,123	7,354	-	7,354
Total program revenues	<u>13,833</u>	<u>707</u>	<u>-</u>	<u>500</u>	<u>25,497</u>	<u>40,537</u>	<u>(197)</u>	<u>40,340</u>
Net program expenditures (revenues)	<u>107,693</u>	<u>11,183</u>	<u>6,874</u>	<u>8,475</u>	<u>13,757</u>	<u>147,982</u>	<u>(7,339)</u>	<u>140,643</u>
<b>General revenues:</b>								
Property taxes	152,102	6,564	-	-	28,245	186,911	-	186,911
Sales tax	12,653	-	-	-	-	12,653	-	12,653
Infrastructure Surtax	-	-	-	-	5,158	5,158	-	5,158
Gasoline taxes	-	12,604	-	-	-	12,604	-	12,604
911 tax	-	-	-	-	831	831	-	831
Tourist development tax	-	-	-	-	5,262	5,262	-	5,262
Payment in lieu of taxes	1,670	-	-	-	-	1,670	-	1,670
Payment in lieu of franchise fees	3,493	-	-	-	-	3,493	-	3,493
State revenue sharing	4,397	-	-	-	-	4,397	-	4,397
Interest income	454	165	186	108	649	1,562	275	1,837
Other	3,714	7	-	-	640	4,361	(16)	4,345
Transfers in (out)	(8,424)	(7,114)	3,500	995	9,639	(1,404)	(484)	(1,888)
Total general revenues and transfers	<u>170,059</u>	<u>12,226</u>	<u>3,686</u>	<u>1,103</u>	<u>50,424</u>	<u>237,498</u>	<u>(225)</u>	<u>237,273</u>
Net change in fund balances	62,366	1,043	(3,188)	(7,372)	36,667	89,516	7,114	96,630
Total net position - beginning	88,479	37,420	49,292	25,285	139,880	340,356	725,007	1,065,363
<b>Fund balance/net position, March 31</b>	<u>\$ 150,845</u>	<u>\$ 38,463</u>	<u>\$ 46,104</u>	<u>\$ 17,913</u>	<u>\$ 176,547</u>	<u>\$ 429,872</u>	<u>\$ 732,121</u>	<u>\$ 1,161,993</u>

**Manatee County, Florida  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget to Actual  
For the Six Month Period Ended March 31, 2017  
(amounts expressed in thousands)**

	2017					2017			
	Adopted Budget	Amended Budget	Actual	% of Amended Budget		Adopted Budget	Amended Budget	Actual	% of Amended Budget
<b>Revenues:</b>									
Taxes	\$ 165,480	\$ 165,480	\$ 153,559	93%	<b>Physical environment</b>				
Licenses and permits	670	670	337	50%	Community services	62	62	46	74%
Intergovernmental	44,082	44,286	23,015	52%	Natural Resources	2,744	2,752	1,487	54%
Charges for services	32,505	32,811	12,587	38%	Property Management	43	43	-	
Fines and forfeitures	682	682	298	44%	Total physical environment	<u>2,849</u>	<u>2,857</u>	<u>1,533</u>	
Interest income	380	380	454	119%	<b>Economic environment</b>				
Contributions	864	864	453	52%	Community services	325	318	152	48%
Miscellaneous	3,771	3,779	1,613	43%	General government	4,002	3,966	3,966	100%
Total revenues	<u>248,434</u>	<u>248,952</u>	<u>192,316</u>		Neighborhood services	8	8	-	
					Redevelop & Economic Opportunity	960	960	178	19%
<b>Expenditures</b>					Total economic environment	<u>5,295</u>	<u>5,252</u>	<u>4,296</u>	
<b>Current:</b>					<b>Human services</b>				
<b>General government</b>					Community services	11,241	12,480	5,278	42%
Clerk of Circuit Court	7,408	7,437	3,685	50%	Public safety	2,428	2,428	1,092	45%
Community services	136	136	68	50%	Total human services	<u>13,669</u>	<u>14,908</u>	<u>6,370</u>	
County Administration	2,867	2,867	1,321	46%	<b>Culture &amp; recreation</b>				
County Attorney	2,330	2,420	1,301	54%	Community services	31	31	16	52%
Court Administrator	1,434	1,435	665	46%	Neighborhood services	125	125	73	58%
Financial management	2,139	2,099	921	44%	Parks & Natural Resources	2,856	3,002	1,366	46%
General government	2,139	2,178	1,112	51%	Property Management	5,134	5,166	2,640	51%
Guardian ad litem	48	48	24	50%	Total culture & recreation	<u>8,146</u>	<u>8,324</u>	<u>4,095</u>	
Human resources	1,212	1,212	625	52%	<b>Capital outlay</b>	1,677	1,799	551	31%
Information Technology Dept	9,378	9,579	4,645	48%	Total expenditures	<u>238,597</u>	<u>245,331</u>	<u>121,526</u>	
Property Appraiser	4,651	4,638	2,279	49%	Excess of revenues over (under) expenditures	<u>9,837</u>	<u>3,621</u>	<u>70,790</u>	
Property Management	12,689	12,914	5,995	46%	<b>Other financing sources (uses):</b>				
Public Defender	127	127	28	22%	Reserved for contingencies	(16,474)	(14,739)	-	
State Attorney	520	520	209	40%	Transfers from other funds	5,017	5,126	2,368	46%
Supervisor of Elections	2,451	2,469	1,288	52%	Transfers to other funds	(16,533)	(18,273)	(10,792)	59%
Tax Collector	8,197	8,197	4,100	50%	Total other financing sources (uses)	<u>(27,990)</u>	<u>(27,886)</u>	<u>(8,424)</u>	
Total general government	<u>57,726</u>	<u>58,276</u>	<u>28,266</u>		Net change in fund balances	(18,153)	(24,265)	62,366	
<b>Public safety</b>					<b>Fund balance, October 1</b>	88,479	88,479	88,479	
Community services	4,399	4,803	2,256	47%	<b>Fund balance, March 31</b>	<u>\$ 70,326</u>	<u>\$ 64,214</u>	<u>\$ 150,845</u>	
General government	10	10	5	50%					
Public safety	20,421	20,455	10,377	51%					
Sheriff	124,405	128,647	63,777	50%					
Total public safety	<u>149,235</u>	<u>153,915</u>	<u>76,415</u>						

(Continued)



**Manatee County, Florida**  
**Highway Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget to Actual**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	2017			
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>% of Amended Budget</b>
<b>Revenues:</b>				
Taxes	\$ 24,994	\$ 24,994	\$ 16,734	67%
Intergovernmental	4,558	4,558	2,615	57%
Charges for services	592	592	261	44%
Interest income	82	82	165	201%
Contributions	-	830	117	14%
Miscellaneous	402	402	155	39%
Total revenues	30,628	31,458	20,047	
<b>Expenditures</b>				
<b>Current:</b>				
Transportation	29,075	29,913	9,887	33%
<b>Intergovernmental</b>	3,806	3,806	2,003	53%
Total expenditures	32,881	33,719	11,890	
Excess of revenues over (under) expenditures	(2,253)	(2,261)	8,157	
<b>Other financing sources (uses):</b>				
Reserved for contingencies	(1,287)	(1,287)	-	
Transfers from other funds	4,088	4,232	2,185	52%
Transfers to other funds	(11,617)	(12,161)	(9,299)	76%
Total other financing sources (uses)	(8,816)	(9,216)	(7,114)	
Net change in fund balances	(11,069)	(11,477)	1,043	
<b>Fund balance, October 1</b>	37,420	37,420	37,420	
<b>Fund balance, March 31</b>	\$ 26,351	\$ 25,943	\$ 38,463	

**Manatee County, Florida  
Business-type Activities  
Statement of Net Position  
March 31, 2017  
(amounts expressed in thousands)**

Assets	Major Funds			Non-Major Funds			2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Current assets:</b>							
Cash and cash equivalents	\$ 193,750	\$ 5,304	\$ 25,556	\$ 1,257	\$ 7,054	\$ 3,188	\$ 236,109
Restricted cash and cash equivalents	64,042	2,716	1,822	-	-	-	68,580
Receivables (net)	12,488	1,512	5,269	20	7	42	19,338
Assessments receivable	3	-	-	-	-	-	3
Internal balances	(1,645)	-	1,275	-	-	-	(370)
Due from other governmental units	440	1,204	-	1,340	-	-	2,984
Prepaid items	340	162	203	5	6	4	720
Inventories	3,233	-	-	-	-	32	3,265
Deposits	115	-	-	-	174	3	292
Total current assets	<u>272,766</u>	<u>10,898</u>	<u>34,125</u>	<u>2,622</u>	<u>7,241</u>	<u>3,269</u>	<u>330,921</u>
<b>Noncurrent assets:</b>							
Restricted cash and cash equivalents	-	-	35,554	-	-	-	35,554
Assessments receivable	148	-	-	-	-	-	148
Land and other nondepreciable assets	148,273	62,021	5,277	18,409	25,730	1,417	261,127
Capital assets, net of depreciation	581,481	76,477	24,257	18,055	2,820	2,769	705,859
Total noncurrent assets	<u>729,902</u>	<u>138,498</u>	<u>65,088</u>	<u>36,464</u>	<u>28,550</u>	<u>4,186</u>	<u>1,002,688</u>
Total assets	<u>1,002,668</u>	<u>149,396</u>	<u>99,213</u>	<u>39,086</u>	<u>35,791</u>	<u>7,455</u>	<u>1,333,609</u>
<b>Deferred outflows of resources</b>							
Deferred charge on refunding	965	108	74	-	-	-	1,147
Deferred pension outflows	10,317	1,790	1,260	2,688	1,074	214	17,343
Total deferred outflows of resources	<u>11,282</u>	<u>1,898</u>	<u>1,334</u>	<u>2,688</u>	<u>1,074</u>	<u>214</u>	<u>18,490</u>
<b>Liabilities</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	2,843	872	1,943	310	98	68	6,134
Contracts payable	3,536	316	7	-	-	-	3,859
Customer deposits	6,428	-	1,663	9	-	417	8,517
Bonds, notes and loans payable	7,417	1,211	348	-	-	-	8,976
Total current liabilities	<u>20,224</u>	<u>2,399</u>	<u>3,961</u>	<u>319</u>	<u>98</u>	<u>485</u>	<u>27,486</u>
<b>Noncurrent liabilities:</b>							
Net pension liability	20,227	3,514	2,494	4,987	2,064	388	33,674
Compensated absences	2,753	653	334	462	299	68	4,569
Other post-employment benefits	7,782	1,456	746	2,038	691	204	12,917
Closure liability	-	-	30,484	-	-	-	30,484
Bonds, notes and loans payable (net)	178,238	42,463	1,689	-	-	-	222,390
Total noncurrent liabilities	<u>209,000</u>	<u>48,086</u>	<u>35,747</u>	<u>7,487</u>	<u>3,054</u>	<u>660</u>	<u>304,034</u>
Total liabilities	<u>229,224</u>	<u>50,485</u>	<u>39,708</u>	<u>7,806</u>	<u>3,152</u>	<u>1,145</u>	<u>331,520</u>
<b>Deferred inflows of resources</b>							
Deferred pension inflows	3,008	893	413	733	334	107	5,488
<b>Net Position</b>							
Net investment in capital assets	605,252	96,983	27,571	36,464	28,550	4,186	799,006
Restricted for:							
Debt service	5,631	2,718	181	-	-	-	8,530
Construction projects	694	-	-	-	-	-	694
Landfill closure	-	-	5,070	-	-	-	5,070
Unrestricted	170,141	215	27,604	(3,229)	4,829	2,231	201,791
Total net position	<u>\$ 781,718</u>	<u>\$ 99,916</u>	<u>\$ 60,426</u>	<u>\$ 33,235</u>	<u>\$ 33,379</u>	<u>\$ 6,417</u>	<u>1,015,091</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							15,579
Net assets of business-type activities.							<u>\$ 1,030,670</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Operating revenues:</b>							
Charges for services	\$ 62,106	\$ 5,942	\$ 21,940	\$ 667	\$ 21	\$ 1,071	\$ 91,747
Miscellaneous	988	619	142	58	-	19	1,826
Total operating revenues	<u>63,094</u>	<u>6,561</u>	<u>22,082</u>	<u>725</u>	<u>21</u>	<u>1,090</u>	<u>93,573</u>
<b>Operating expenses:</b>							
Operating expenses	33,886	3,534	15,647	6,123	2,614	1,033	62,837
Depreciation and amortization	12,461	2,455	1,448	1,090	136	148	17,738
Total operating expenses	<u>46,347</u>	<u>5,989</u>	<u>17,095</u>	<u>7,213</u>	<u>2,750</u>	<u>1,181</u>	<u>80,575</u>
Operating income (loss)	<u>16,747</u>	<u>572</u>	<u>4,987</u>	<u>(6,488)</u>	<u>(2,729)</u>	<u>(91)</u>	<u>12,998</u>
<b>Non-operating revenues (expenses):</b>							
Operating grants	29	27	-	2,323	-	-	2,379
Interest income	1,036	30	254	6	25	13	1,364
Interest expense	(4,513)	(725)	(31)	-	-	-	(5,269)
Gain on disposition of assets	62	26	-	2	7	-	97
Total non-operating revenues (expenses)	<u>(3,386)</u>	<u>(642)</u>	<u>223</u>	<u>2,331</u>	<u>32</u>	<u>13</u>	<u>(1,429)</u>
Income (loss) before contributions, rebates and transfers	13,361	(70)	5,210	(4,157)	(2,697)	(78)	11,569
Capital contributions	8,741	3,308	-	239	-	-	12,288
Interest rebates	879	-	-	-	-	-	879
Transfers in (out)	<u>(1,562)</u>	<u>335</u>	<u>(4,421)</u>	<u>2,986</u>	<u>4,252</u>	<u>298</u>	<u>1,888</u>
Change in net position	<u>21,419</u>	<u>3,573</u>	<u>789</u>	<u>(932)</u>	<u>1,555</u>	<u>220</u>	<u>26,624</u>
Total net position - beginning	<u>760,299</u>	<u>96,343</u>	<u>59,637</u>	<u>34,167</u>	<u>31,824</u>	<u>6,197</u>	
Total net position - ending	<u>\$ 781,718</u>	<u>\$ 99,916</u>	<u>\$ 60,426</u>	<u>\$ 33,235</u>	<u>\$ 33,379</u>	<u>\$ 6,417</u>	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							(78)
Change in net assets of business-type activities.							<u>\$ 26,546</u>

**Manatee County, Florida**  
**Business-type Activities**  
**Statement of Cash Flows**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 63,760	\$ 7,037	\$ 21,682	\$ 742	\$ 21	\$ 962	\$ 94,204
Cash payments to vendors for goods and services	(12,162)	(1,121)	(13,063)	(537)	(609)	(532)	(28,024)
Cash payments to employees for services	(10,523)	(1,966)	(1,333)	(3,052)	(1,177)	(359)	(18,410)
Cash payments to other funds	(11,093)	(356)	(1,022)	(2,614)	(1,009)	(185)	(16,279)
Net cash provided (used) by operating activities	<u>29,982</u>	<u>3,594</u>	<u>6,264</u>	<u>(5,461)</u>	<u>(2,774)</u>	<u>(114)</u>	<u>31,491</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	(1,562)	335	(4,421)	2,986	4,252	298	1,888
Operating grants received	29	26	-	2,815	-	-	2,870
Net cash provided (used) by noncapital financing activities	<u>(1,533)</u>	<u>361</u>	<u>(4,421)</u>	<u>5,801</u>	<u>4,252</u>	<u>298</u>	<u>4,758</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(21,296)	(5,993)	(185)	(610)	(651)	(1)	(28,736)
Principal and interest payments on debt	(4,745)	(879)	(44)	-	-	-	(5,668)
Proceeds from sale of assets	71	27	-	-	7	2	107
Interest rebates	879	-	-	-	-	-	879
Receipt of contributed capital	10,577	4,068	-	664	-	-	15,309
Debt proceeds	-	2,313	-	-	-	-	2,313
Net cash provided (used) by capital and related financing activities	<u>(14,514)</u>	<u>(464)</u>	<u>(229)</u>	<u>54</u>	<u>(644)</u>	<u>1</u>	<u>(15,796)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	926	28	226	6	22	12	1,220
Net cash provided by investing activities	<u>926</u>	<u>28</u>	<u>226</u>	<u>6</u>	<u>22</u>	<u>12</u>	<u>1,220</u>
Net increase in cash and cash equivalents	14,861	3,519	1,840	400	856	197	21,673
<b>Cash and cash equivalents, October 1</b>	<u>242,931</u>	<u>4,501</u>	<u>61,092</u>	<u>857</u>	<u>6,198</u>	<u>2,991</u>	<u>318,570</u>
<b>Cash and cash equivalents, March 31</b>	<u>\$ 257,792</u>	<u>\$ 8,020</u>	<u>\$ 62,932</u>	<u>\$ 1,257</u>	<u>\$ 7,054</u>	<u>\$ 3,188</u>	<u>\$ 340,243</u>

**Manatee County, Florida**  
**Water and Sewer**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 110,177	\$ 110,177	\$ 62,106	56%
Miscellaneous	1,511	1,511	988	65%
Total operating revenues	<u>111,688</u>	<u>111,688</u>	<u>63,094</u>	
<b>Operating expenses:</b>				
Personal services	24,898	24,809	12,301	50%
Operating expenses	66,307	67,415	21,585	32%
Depreciation and amortization	-	-	12,461	
Total operating expenses	<u>91,205</u>	<u>92,224</u>	<u>46,347</u>	
Operating income	<u>20,483</u>	<u>19,464</u>	<u>16,747</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	18	131	29	22%
Interest income	371	371	1,036	279%
Interest expense	(9,490)	(9,490)	(4,513)	48%
Gain on disposition of assets	-	-	62	
Total non-operating revenues (expenses)	<u>(9,101)</u>	<u>(8,988)</u>	<u>(3,386)</u>	
Income before contributions, rebates and transfers	11,382	10,476	13,361	
Capital contributions	16,429	16,429	8,741	53%
Interest rebates	-	-	879	
Transfers out	(2,945)	(3,054)	(1,562)	51%
Change in net position	<u>24,866</u>	<u>23,851</u>	<u>21,419</u>	
Total net position - beginning	<u>760,299</u>	<u>760,299</u>	<u>760,299</u>	
Total net position - ending	<u>\$ 785,165</u>	<u>\$ 784,150</u>	<u>\$ 781,718</u>	

**Manatee County, Florida  
Port Authority  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Six Month Period Ended March 31, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 10,249	\$ 10,249	\$ 5,942	58%
Miscellaneous	841	841	619	74%
Total operating revenues	<u>11,090</u>	<u>11,090</u>	<u>6,561</u>	
<b>Operating expenses:</b>				
Personal services	4,757	4,757	2,186	46%
Operating expenses	2,857	3,337	1,348	40%
Depreciation and amortization	-	-	2,455	
Total operating expenses	<u>7,614</u>	<u>8,094</u>	<u>5,989</u>	
Operating income	<u>3,476</u>	<u>2,996</u>	<u>572</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	3	233	27	12%
Interest income	33	33	30	91%
Interest expense	(1,562)	(1,562)	(725)	46%
Gain on disposition of assets	-	-	26	
Grant administrative fees	(26)	(26)	-	
Total non-operating revenues (expenses)	<u>(1,552)</u>	<u>(1,322)</u>	<u>(642)</u>	
Income (loss) before contributions and transfers	1,924	1,674	(70)	
Capital contributions	3,818	4,718	3,308	70%
Transfers in	447	447	335	75%
Change in net position	<u>6,189</u>	<u>6,839</u>	<u>3,573</u>	
Total net position - beginning	<u>96,343</u>	<u>96,343</u>	<u>96,343</u>	
Total net position - ending	<u>\$ 102,532</u>	<u>\$ 103,182</u>	<u>\$ 99,916</u>	

**Manatee County, Florida**  
**Solid Waste**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 42,279	\$ 42,279	\$ 21,940	52%
Miscellaneous	14	14	142	1014%
Total operating revenues	<u>42,293</u>	<u>42,293</u>	<u>22,082</u>	
<b>Operating expenses:</b>				
Personal services	3,042	3,042	1,569	52%
Operating expenses	36,485	34,665	14,078	41%
Depreciation and amortization	-	-	1,448	
Total operating expenses	<u>39,527</u>	<u>37,707</u>	<u>17,095</u>	
Operating income	<u>2,766</u>	<u>4,586</u>	<u>4,987</u>	
<b>Non-operating revenues (expenses):</b>				
Interest income	285	285	254	89%
Interest expense	(88)	(88)	(31)	35%
Total non-operating revenues (expenses)	<u>197</u>	<u>197</u>	<u>223</u>	
Income before transfers	2,963	4,783	5,210	
Transfers out	(8,842)	(8,842)	(4,421)	50%
Change in net position	<u>(5,879)</u>	<u>(4,059)</u>	<u>789</u>	
Total net position - beginning	<u>59,637</u>	<u>59,637</u>	<u>59,637</u>	
Total net position - ending	<u>\$ 53,758</u>	<u>\$ 55,578</u>	<u>\$ 60,426</u>	

**Manatee County, Florida  
Transit System  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Six Month Period Ended March 31, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	Adopted Budget	Amended Budget	Actual	
<b>Operating revenues:</b>				
Charges for services	\$ 1,204	\$ 1,204	\$ 667	55%
Miscellaneous	47	47	58	123%
Total operating revenues	<u>1,251</u>	<u>1,251</u>	<u>725</u>	
<b>Operating expenses:</b>				
Personal services	6,053	6,086	3,496	57%
Operating expenses	6,621	9,208	2,627	29%
Depreciation and amortization	-	-	1,090	
Total operating expenses	<u>12,674</u>	<u>15,294</u>	<u>7,213</u>	
Operating loss	<u>(11,423)</u>	<u>(14,043)</u>	<u>(6,488)</u>	
<b>Non-operating revenues (expenses):</b>				
Operating grants	6,079	9,092	2,323	26%
Interest income	2	2	6	300%
Gain on disposition of assets	-	-	2	
Total non-operating revenues (expenses)	<u>6,081</u>	<u>9,094</u>	<u>2,331</u>	
Loss before contributions and transfers	(5,342)	(4,949)	(4,157)	
Capital contributions	2,964	4,683	239	5%
Transfers in	6,238	5,985	3,122	52%
Transfers out	-	(139)	(136)	98%
Change in net position	<u>3,860</u>	<u>5,580</u>	<u>(932)</u>	
Total net position - beginning	<u>34,167</u>	<u>34,167</u>	<u>34,167</u>	
Total net position - ending	<u>\$ 38,027</u>	<u>\$ 39,747</u>	<u>\$ 33,235</u>	



**Manatee County, Florida**  
**Stormwater**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Budget to Actual**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	2017			% of Amended Budget
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
<b>Operating revenues:</b>				
Charges for services	\$ 38	\$ 38	\$ 21	55%
<b>Operating expenses:</b>				
Personal services	2,526	2,528	1,394	55%
Operating expenses	2,581	2,581	1,220	47%
Depreciation and amortization	-	-	136	
Total operating expenses	<u>5,107</u>	<u>5,109</u>	<u>2,750</u>	
Operating loss	<u>(5,069)</u>	<u>(5,071)</u>	<u>(2,729)</u>	
<b>Non-operating revenues (expenses):</b>				
Interest income	6	6	25	417%
Gain on disposition of assets	-	-	7	
Total non-operating revenues (expenses)	<u>6</u>	<u>6</u>	<u>32</u>	
Loss before contributions and transfers	(5,063)	(5,065)	(2,697)	
Capital contributions	1,908	1,908	-	
Transfers in	<u>8,500</u>	<u>8,502</u>	<u>4,252</u>	50%
Change in net position	5,345	5,345	1,555	
Total net position - beginning	<u>31,824</u>	<u>31,824</u>	<u>31,824</u>	
Total net position - ending	<u>\$ 37,169</u>	<u>\$ 37,169</u>	<u>\$ 33,379</u>	

**Manatee County, Florida  
Civic Center  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Budget to Actual  
For the Six Month Period Ended March 31, 2017  
(amounts expressed in thousands)**

	2017			% of Amended Budget
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
<b>Operating revenues:</b>				
Charges for services	\$ 1,478	\$ 1,558	\$ 1,071	69%
Miscellaneous	43	43	19	44%
Total operating revenues	<u>1,521</u>	<u>1,601</u>	<u>1,090</u>	
<b>Operating expenses:</b>				
Personal services	820	820	410	50%
Operating expenses	1,454	1,700	623	37%
Depreciation and amortization	-	-	148	
Total operating expenses	<u>2,274</u>	<u>2,520</u>	<u>1,181</u>	
Operating loss	<u>(753)</u>	<u>(919)</u>	<u>(91)</u>	
<b>Non-operating revenues (expenses):</b>				
Interest income	6	6	13	217%
Loss before transfers	(747)	(913)	(78)	
Transfers in	600	600	300	50%
Transfers out	-	-	(2)	
Change in net position	<u>(147)</u>	<u>(313)</u>	<u>220</u>	
Total net position - beginning	<u>6,197</u>	<u>6,197</u>	<u>6,197</u>	
Total net position - ending	<u>\$ 6,050</u>	<u>\$ 5,884</u>	<u>\$ 6,417</u>	

**Manatee County, Florida**  
**Public Utilities System and Port Authority**  
**Revenue Bond Coverage**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

<b>Public Utilities System</b>	<b><u>2017</u></b>
Operating revenues	\$ 85,197
Interest earned	1,315
Less interest earned on construction trust funds	(202)
Operating grants	29
Interest rebate	879
Total revenues available for debt service coverage	<u>87,218</u>
Less operating expenses (excluding depreciation and amortization)	<u>(52,147)</u>
Net revenues available for debt service coverage	<u>\$ 35,071</u>
Debt service requirement for six months	<u>\$ 8,453</u>
<b>Public Utilities System debt service coverage</b>	<b>4.15x</b>
<hr/>	
<b>Port Authority</b>	<b><u>2017</u></b>
Operating revenues	\$ 6,561
Interest earned	30
Operating grants	27
State sales tax revenue	224
Total revenues available for debt service coverage	<u>6,842</u>
Less operating expenses (excluding depreciation and amortization)	<u>(3,534)</u>
Net revenues available for debt service coverage	<u>\$ 3,308</u>
Six months of annual debt service requirement	<u>\$ 1,123</u>
<b>Debt service coverage:</b>	
<b>Including state sales tax revenue*</b>	2.95x
Excluding state sales tax revenue	2.75x

\* Bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Net Position**  
**March 31, 2017**  
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,462	\$ 6,228	\$ 1,535	\$ 12,850	\$ 32,310	\$ 1,233	\$ 57,618
Receivables (net)	29	19	56	118	273	2	497
Interfund balances	-	-	-	-	5,330	-	5,330
Due from other governmental units	-	-	-	-	1,414	-	1,414
Prepaid items	-	27	-	680	-	163	870
Inventory	553	391	51	-	-	-	995
Deposits	-	-	-	150	-	-	150
Total current assets	<u>4,044</u>	<u>6,665</u>	<u>1,642</u>	<u>13,798</u>	<u>39,327</u>	<u>1,398</u>	<u>66,874</u>
<b>Noncurrent assets:</b>							
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620
Capital assets	2,202	46,655	582	5	242	1,564	51,250
Less accumulated depreciation	<u>(1,375)</u>	<u>(29,063)</u>	<u>(293)</u>	<u>(5)</u>	<u>(187)</u>	<u>(788)</u>	<u>(31,711)</u>
Total noncurrent assets	<u>827</u>	<u>22,212</u>	<u>289</u>	<u>-</u>	<u>55</u>	<u>776</u>	<u>24,159</u>
Total assets	<u>4,871</u>	<u>28,877</u>	<u>1,931</u>	<u>13,798</u>	<u>39,382</u>	<u>2,174</u>	<u>91,033</u>
<b><u>Deferred Outflows of Resources</u></b>							
Deferred pension outflows	<u>43</u>	<u>1,011</u>	<u>409</u>	<u>160</u>	<u>106</u>	<u>78</u>	<u>1,807</u>
<b><u>Liabilities</u></b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	75	306	59	40	184	7	671
Unearned revenue	-	-	-	-	235	-	235
Claims payable	-	-	-	9,833	4,056	-	13,889
Total current liabilities	<u>75</u>	<u>306</u>	<u>59</u>	<u>9,873</u>	<u>4,475</u>	<u>7</u>	<u>14,795</u>
<b>Noncurrent liabilities:</b>							
Net pension liability	84	1,980	692	257	195	152	3,360
Compensated absences	20	323	140	22	19	8	532
Total noncurrent liabilities	<u>104</u>	<u>2,303</u>	<u>832</u>	<u>279</u>	<u>214</u>	<u>160</u>	<u>3,892</u>
Total liabilities	<u>179</u>	<u>2,609</u>	<u>891</u>	<u>10,152</u>	<u>4,689</u>	<u>167</u>	<u>18,687</u>
<b><u>Deferred Inflows of Resources</u></b>							
Deferred pension inflows	<u>12</u>	<u>346</u>	<u>134</u>	<u>55</u>	<u>39</u>	<u>23</u>	<u>609</u>
<b><u>Net Position</u></b>							
Net investment in capital assets	827	22,212	289	-	55	776	24,159
Unrestricted	3,896	4,721	1,026	3,751	34,705	1,286	49,385
Total net position	<u>\$ 4,723</u>	<u>\$ 26,933</u>	<u>\$ 1,315</u>	<u>\$ 3,751</u>	<u>\$ 34,760</u>	<u>\$ 2,062</u>	<u>\$ 73,544</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Operating revenues:</b>							
Charges for services	\$ 1,648	\$ 6,503	\$ 766	\$ 3,966	\$ 21,435	\$ 67	\$ 34,385
Miscellaneous	-	19	-	71	508	-	598
Total operating revenues	<u>1,648</u>	<u>6,522</u>	<u>766</u>	<u>4,037</u>	<u>21,943</u>	<u>67</u>	<u>34,983</u>
<b>Operating expenses:</b>							
Operating expenses	1,582	3,379	806	4,244	23,164	440	33,615
Depreciation and amortization	50	2,597	32	1	13	135	2,828
Total operating expenses	<u>1,632</u>	<u>5,976</u>	<u>838</u>	<u>4,245</u>	<u>23,177</u>	<u>575</u>	<u>36,443</u>
Operating income (loss)	<u>16</u>	<u>546</u>	<u>(72)</u>	<u>(208)</u>	<u>(1,234)</u>	<u>(508)</u>	<u>(1,460)</u>
<b>Non-operating revenues (expenses):</b>							
Interest income	13	21	7	46	131	6	224
Gain (loss) on disposition of assets	-	45	(61)	-	-	-	(16)
Total non-operating revenues (expenses)	<u>13</u>	<u>66</u>	<u>(54)</u>	<u>46</u>	<u>131</u>	<u>6</u>	<u>208</u>
Income (loss) before transfers	29	612	(126)	(162)	(1,103)	(502)	(1,252)
Transfers in (out)	4	-	(488)	-	-	-	(484)
Change in net position	<u>33</u>	<u>612</u>	<u>(614)</u>	<u>(162)</u>	<u>(1,103)</u>	<u>(502)</u>	<u>(1,736)</u>
Total net position - beginning	<u>4,690</u>	<u>26,321</u>	<u>1,929</u>	<u>3,913</u>	<u>35,863</u>	<u>2,564</u>	<u>75,280</u>
Total net position - ending	<u>\$ 4,723</u>	<u>\$ 26,933</u>	<u>\$ 1,315</u>	<u>\$ 3,751</u>	<u>\$ 34,760</u>	<u>\$ 2,062</u>	<u>\$ 73,544</u>

**Manatee County, Florida**  
**Internal Service Funds**  
**Statement of Cash Flows**  
**For the Six Month Period Ended March 31, 2017**  
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2017 Total</u>
<b>Cash flows from operating activities:</b>							
Cash received from customers and other funds	\$ 1,650	\$ 6,516	\$ 715	\$ 4,218	\$ 21,995	\$ 67	\$ 35,161
Cash payments to vendors for goods and services	(1,489)	(1,890)	(271)	(1,442)	(23,154)	(272)	(28,518)
Cash payments to employees for services	(49)	(1,224)	(406)	(1,750)	(163)	(71)	(3,663)
Cash payments to other funds	(15)	(290)	(113)	(33)	(9)	(25)	(485)
Net cash provided (used) by operating activities	<u>97</u>	<u>3,112</u>	<u>(75)</u>	<u>993</u>	<u>(1,331)</u>	<u>(301)</u>	<u>2,495</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfers in (out)	<u>2</u>	<u>-</u>	<u>(472)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(470)</u>
Net cash provided (used) by noncapital financing activities	<u>2</u>	<u>-</u>	<u>(472)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(470)</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	-	(1,803)	-	-	(10)	(192)	(2,005)
Proceeds from sale of assets	<u>-</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(1,751)</u>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>(192)</u>	<u>(1,953)</u>
<b>Cash flows from investing activities:</b>							
Interest on investments	<u>11</u>	<u>16</u>	<u>7</u>	<u>39</u>	<u>118</u>	<u>6</u>	<u>197</u>
Net cash provided by investing activities	<u>11</u>	<u>16</u>	<u>7</u>	<u>39</u>	<u>118</u>	<u>6</u>	<u>197</u>
Net increase (decrease) in cash and cash equivalents	110	1,377	(540)	1,032	(1,223)	(487)	269
Cash and cash equivalents, October 1	<u>3,352</u>	<u>4,851</u>	<u>2,075</u>	<u>11,818</u>	<u>33,533</u>	<u>1,720</u>	<u>57,349</u>
Cash and cash equivalents, March 31	<u>\$ 3,462</u>	<u>\$ 6,228</u>	<u>\$ 1,535</u>	<u>\$ 12,850</u>	<u>\$ 32,310</u>	<u>\$ 1,233</u>	<u>\$ 57,618</u>