

MANATEE COUNTY FLORIDA

An aerial photograph of Manatee County, Florida, showing a large body of water, a long bridge, a marina with many boats, and a construction crane in the water. The text is overlaid on the image.

Interim Financial Statements UNAUDITED

APRIL 30, 2018 & 2017

Manatee County, Florida

Interim Financial Statements

Unaudited

For the Seven Month Periods
Ended April 30, 2018 and 2017

58% Year to Date

Prepared by the Office of the Clerk of the Circuit Court

Angelina "Angel" Colonnese
Clerk of the Circuit Court and Comptroller

**MANATEE COUNTY, FLORIDA
INTERIM FINANCIAL STATEMENTS
FOR THE SEVEN MONTH PERIODS
ENDED April 30, 2018 AND 2017**

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UNAUDITED

Manatee County, Florida
Statement of Net Position
April 30, 2018 and 2017
(amounts expressed in thousands)

<u>Assets</u>	<u>Governmental</u>	<u>Business-type</u>	<u>2018</u>	<u>2017</u>
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>	<u>Total</u>
Current assets:				
Cash and investments	\$ 509,713	\$ 368,819	\$ 878,532	\$ 784,267
Receivables (net)	6,198	22,512	28,710	28,964
Assessments receivable	73	-	73	94
Due from other governmental units	14,672	6,528	21,200	20,025
Prepaid items	6,672	488	7,160	4,198
Inventories	1,566	3,609	5,175	4,584
Deposits	960	608	1,568	971
Total current assets	<u>523,757</u>	<u>418,661</u>	<u>942,418</u>	<u>843,103</u>
Noncurrent assets:				
Cash and investments	-	36,027	36,027	35,585
Assessments receivable	6	120	126	220
Land and other nondepreciable assets	330,506	270,790	601,296	576,844
Capital assets, net of depreciation	764,005	740,125	1,504,130	1,457,504
Total noncurrent assets	<u>1,094,517</u>	<u>1,047,062</u>	<u>2,141,579</u>	<u>2,070,153</u>
Total assets	<u>1,618,274</u>	<u>1,465,723</u>	<u>3,083,997</u>	<u>2,913,256</u>
 <u>Deferred Outflows of Resources</u>				
Deferred charge on refunding	2,659	769	3,428	4,548
Deferred pension outflows	109,646	15,403	125,049	147,207
Total deferred outflows of resources	<u>112,305</u>	<u>16,172</u>	<u>128,477</u>	<u>151,755</u>
 <u>Liabilities</u>				
Current liabilities:				
Accounts payable and accrued expenses	12,254	6,189	18,443	19,069
Due to other governmental units	5,797	-	5,797	1,145
Interest payable	363	1,095	1,458	1,314
Contracts payable	-	4,245	4,245	6,505
Unearned revenue	473	-	473	421
Claims payable	14,493	-	14,493	13,382
Deposits	-	8,970	8,970	8,556
Bonds, notes and loans payable	34,067	9,345	43,412	24,008
Total current liabilities	<u>67,447</u>	<u>29,844</u>	<u>97,291</u>	<u>74,400</u>
Noncurrent liabilities:				
Net pension liability	239,830	36,910	276,740	254,745
Compensated absences	27,245	4,844	32,089	30,797
Other post-employment benefits	71,493	12,714	84,207	84,839
Closure liability	-	29,021	29,021	30,510
Bonds, notes and loans payable (net)	90,147	276,529	366,676	347,956
Total noncurrent liabilities	<u>428,715</u>	<u>360,018</u>	<u>788,733</u>	<u>748,847</u>
Total liabilities	<u>496,162</u>	<u>389,862</u>	<u>886,024</u>	<u>823,247</u>
 <u>Deferred Inflows of Resources</u>				
Deferred pension inflows	19,151	3,007	22,158	46,481
 <u>Net Position</u>				
Net investment in capital assets	984,624	781,584	1,766,208	1,755,767
Restricted for:				
Debt service	-	18,142	18,142	9,394
Construction projects	-	613	613	593
Landfill closure	-	7,006	7,006	5,075
Unrestricted	230,642	281,681	512,323	424,454
Total net position	<u>\$ 1,215,266</u>	<u>\$ 1,089,026</u>	<u>\$ 2,304,292</u>	<u>\$ 2,195,283</u>

Manatee County, Florida
Statement of Activities
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues				Primary Government		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		2018 Total	2017 Total	
					Governmental Activities	Business-type Activities			
Governmental activities:									
General government	\$ 40,096	\$ 11,177	\$ 53	\$ -	\$ (28,866)		\$ (28,866)	\$ (29,977)	
Public safety	107,832	14,054	3,497	37	(90,244)		(90,244)	(87,023)	
Physical environment	5,477	126	95	-	(5,256)		(5,256)	(5,059)	
Transportation	18,613	11,067	432	198	(6,916)		(6,916)	(6,967)	
Economic environment	10,798	599	2,864	1	(7,334)		(7,334)	(6,064)	
Human services	18,530	57	622	-	(17,851)		(17,851)	(15,831)	
Culture and recreation	11,122	4,038	418	396	(6,270)		(6,270)	(6,040)	
Intergovernmental	2,311	-	-	-	(2,311)		(2,311)	(2,321)	
Interest on long-term debt	2,568	-	-	-	(2,568)		(2,568)	(2,781)	
Total governmental activities	<u>217,347</u>	<u>41,118</u>	<u>7,981</u>	<u>632</u>	<u>(167,616)</u>		<u>(167,616)</u>	<u>(162,063)</u>	
Business-type activities:									
Water and sewer	64,506	80,448	391	10,372		\$ 26,705	26,705	27,462	
Port Authority	8,248	9,530	15	139		1,436	1,436	3,389	
Solid waste	28,757	27,232	-	-		(1,525)	(1,525)	5,733	
Transit system	8,849	812	2,589	571		(4,877)	(4,877)	(4,351)	
Stormwater	3,313	13	-	-		(3,300)	(3,300)	(3,108)	
Civic center	1,376	1,225	-	-		(151)	(151)	(114)	
Total business-type activities	<u>115,049</u>	<u>119,260</u>	<u>2,995</u>	<u>11,082</u>		<u>18,288</u>	<u>18,288</u>	<u>29,011</u>	
Total government	<u>\$ 332,396</u>	<u>\$ 160,378</u>	<u>\$ 10,976</u>	<u>\$ 11,714</u>	<u>(167,616)</u>	<u>18,288</u>	<u>(149,328)</u>	<u>(133,052)</u>	
General revenues:									
Property taxes					212,765	-	212,765	194,819	
Gasoline tax					14,586	-	14,586	14,569	
Sales tax					15,617	-	15,617	14,730	
Infrastructure Surtax					14,217	-	14,217	6,992	
Other taxes					8,753	-	8,753	7,955	
State revenue sharing					5,392	-	5,392	5,124	
Interest income					3,885	102	3,987	2,265	
Interest rebates					-	1,028	1,028	1,025	
Miscellaneous					13,020	-	13,020	11,369	
Total general revenues and transfers					<u>285,958</u>	<u>3,407</u>	<u>289,365</u>	<u>258,848</u>	
Change in net position:					118,342	21,695	140,037	125,796	
Total net position - beginning					<u>1,096,924</u>	<u>1,067,331</u>	<u>2,164,255</u>	<u>2,069,487</u>	
Total net position - ending					<u>\$ 1,215,266</u>	<u>\$ 1,089,026</u>	<u>\$ 2,304,292</u>	<u>\$ 2,195,283</u>	

**Manatee County, Florida
Governmental Activities
Balance Sheet
April 30, 2018 and 2017**
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2018 Statement of Net Position	2017 Statement of Net Position
Current assets:									
Cash and investments	\$ 145,827	\$ 45,718	\$ 35,195	\$ 20,241	\$ 198,175	\$ 445,156	\$ 64,557	\$ 509,713	\$ 476,267
Receivables (net)	4,945	125	32	21	215	5,338	860	6,198	6,303
Interfund balances	3,664	-	-	(5,060)	(3,016)	(4,412)	(11,685)	(16,097)	(14,976)
Due from other governmental units	5,603	2,575	-	-	6,494	14,672	-	14,672	16,694
Prepaid items	5,957	85	-	-	48	6,090	582	6,672	3,533
Inventories	147	222	-	-	-	369	1,197	1,566	1,334
Deposits	1	5	82	-	722	810	150	960	679
Assessments	-	-	-	-	73	73	-	73	94
Total current assets	<u>166,144</u>	<u>48,730</u>	<u>35,309</u>	<u>15,202</u>	<u>202,711</u>	<u>468,096</u>	<u>55,661</u>	<u>523,757</u>	<u>489,928</u>
Noncurrent assets:									
Assessments receivable	-	-	-	-	6	6	-	6	75
Land and other nondepreciable assets	-	-	-	-	-	-	330,506	330,506	309,905
Capital assets, net of depreciation	-	-	-	-	-	-	764,005	764,005	754,751
Total noncurrent assets	-	-	-	-	6	6	1,094,511	1,094,517	1,064,731
Total assets	<u>166,144</u>	<u>48,730</u>	<u>35,309</u>	<u>15,202</u>	<u>202,717</u>	<u>468,102</u>	<u>1,150,172</u>	<u>1,618,274</u>	<u>1,554,659</u>
Deferred outflows of resources:									
Deferred charge on refunding	-	-	-	-	-	-	2,659	2,659	3,433
Deferred pension outflows	-	-	-	-	-	-	109,646	109,646	129,864
Total deferred outflows of resources	-	-	-	-	-	-	112,305	112,305	133,297
Total assets and deferred outflows of resources	<u>\$ 166,144</u>	<u>\$ 48,730</u>	<u>\$ 35,309</u>	<u>\$ 15,202</u>	<u>\$ 202,717</u>	<u>\$ 468,102</u>	<u>\$ 1,262,477</u>	<u>\$ 1,730,579</u>	<u>\$ 1,687,956</u>
Current liabilities:									
Accounts payable and accrued expenses	\$ 4,333	\$ 1,054	\$ 776	\$ 851	\$ 4,048	\$ 11,062	\$ 1,192	\$ 12,254	\$ 12,847
Due to other governmental units	3,889	624	-	-	1,284	5,797	-	5,797	1,145
Interest payable	-	-	-	-	363	363	-	363	407
Unearned revenue	37	-	-	20	-	57	416	473	421
Claims payable	-	-	-	-	-	-	14,493	14,493	13,382
Bonds, notes and loans payable	-	-	-	-	-	-	34,067	34,067	15,032
Total current liabilities	<u>8,259</u>	<u>1,678</u>	<u>776</u>	<u>871</u>	<u>5,695</u>	<u>17,279</u>	<u>50,168</u>	<u>67,447</u>	<u>43,234</u>
Noncurrent liabilities:									
Net pension liability	-	-	-	-	-	-	239,830	239,830	221,071
Compensated absences	-	-	-	-	-	-	27,245	27,245	26,244
Other post-employment benefits	-	-	-	-	-	-	71,493	71,493	71,945
Bonds, notes and loans payable	-	-	-	-	-	-	90,147	90,147	125,664
Total noncurrent liabilities	-	-	-	-	-	-	428,715	428,715	444,924
Total liabilities	<u>8,259</u>	<u>1,678</u>	<u>776</u>	<u>871</u>	<u>5,695</u>	<u>17,279</u>	<u>478,883</u>	<u>496,162</u>	<u>488,158</u>
Deferred inflows of resources:									
Unavailable revenue	-	-	-	-	240	240	(240)	-	-
Deferred pension inflows	-	-	-	-	-	-	19,151	19,151	40,993
Total deferred inflows of resources	-	-	-	-	240	240	18,911	19,151	40,993
Total liabilities and deferred inflows of resources	<u>\$ 8,259</u>	<u>\$ 1,678</u>	<u>\$ 776</u>	<u>\$ 871</u>	<u>\$ 5,935</u>	<u>\$ 17,519</u>	<u>\$ 497,794</u>	<u>\$ 515,313</u>	<u>\$ 529,151</u>
Fund balances:									
Nonspendable	9,121	312	82	-	770	10,285	(10,285)	-	-
Restricted	270	15,923	34,451	12,470	163,901	227,015	(227,015)	-	-
Committed	7,381	-	-	816	19,369	27,566	(27,566)	-	-
Assigned	5,077	30,817	-	1,045	12,742	49,681	(49,681)	-	-
Unassigned	136,036	-	-	-	-	136,036	(136,036)	-	-
Total fund balance	<u>157,885</u>	<u>47,052</u>	<u>34,533</u>	<u>14,331</u>	<u>196,782</u>	<u>450,583</u>	<u>(450,583)</u>	-	-
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 166,144</u>	<u>\$ 48,730</u>	<u>\$ 35,309</u>	<u>\$ 15,202</u>	<u>\$ 202,717</u>	<u>\$ 468,102</u>			
Net position:									
Net investment in capital assets							984,624	984,624	954,541
Restricted for:									
Construction projects							-	-	137
Unrestricted							230,642	230,642	204,127
Total net position							<u>\$ 1,215,266</u>	<u>\$ 1,215,266</u>	<u>\$ 1,158,805</u>

Manatee County, Florida
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	General Fund	Highway Special Revenue Fund	Impact Fees Capital Projects Fund	Capital Improvements Fund	Other Governmental Funds	Total	Adjustments	2018 Statement of Activities	2017 Statement of Activities
Expenditures:									
General government	\$ 32,552	\$ -	\$ -	\$ -	\$ 3,465	\$ 36,017	\$ 4,079	\$ 40,096	\$ 40,609
Public safety	95,478	-	-	-	15,867	111,345	(3,513)	107,832	102,931
Physical environment	1,761	-	-	-	1,620	3,381	2,096	5,477	5,247
Transportation	-	11,767	-	-	11,914	23,681	(5,068)	18,613	18,292
Economic environment	5,008	-	-	-	6,163	11,171	(373)	10,798	9,523
Human services	10,489	-	-	-	8,116	18,605	(75)	18,530	17,203
Culture and recreation	5,071	-	-	-	6,527	11,598	(476)	11,122	10,813
Intergovernmental	-	2,311	-	-	-	2,311	-	2,311	2,321
Capital outlay	456	141	4,911	7,423	75	13,006	(13,006)	-	-
Debt service	-	-	-	-	21,484	21,484	(18,916)	2,568	2,781
Total expenditures	<u>150,815</u>	<u>14,219</u>	<u>4,911</u>	<u>7,423</u>	<u>75,231</u>	<u>252,599</u>	<u>(35,252)</u>	<u>217,347</u>	<u>209,720</u>
Program Revenues:									
Charges for services									
Planning permits	32	-	-	-	6,120	6,152	-	6,152	5,987
Assessment revenue	-	-	-	-	25	25	-	25	92
Emergency medical service charges	6,392	-	-	-	-	6,392	-	6,392	4,943
Charges to county departments	7,632	174	-	-	429	8,235	(3,798)	4,437	4,635
Other charges for services	3,832	464	-	-	1,037	5,333	2,672	8,005	7,395
Fines and forfeitures	306	-	-	-	1,282	1,588	-	1,588	1,027
Impact fees	-	-	-	-	14,519	14,519	-	14,519	14,643
Federal and State grants and contributions	667	321	-	-	7,625	8,613	-	8,613	8,935
Total program revenues	<u>18,861</u>	<u>959</u>	<u>-</u>	<u>-</u>	<u>31,037</u>	<u>50,857</u>	<u>(1,126)</u>	<u>49,731</u>	<u>47,657</u>
Net program expenditures (revenues)	<u>131,954</u>	<u>13,260</u>	<u>4,911</u>	<u>7,423</u>	<u>44,194</u>	<u>201,742</u>	<u>(34,126)</u>	<u>167,616</u>	<u>162,063</u>
General revenues:									
Property taxes	173,186	7,771	-	-	31,808	212,765	-	212,765	194,819
Sales tax	15,617	-	-	-	-	15,617	-	15,617	14,730
Infrastructure Surtax	-	-	-	-	14,217	14,217	-	14,217	6,992
Gasoline taxes	-	14,586	-	-	-	14,586	-	14,586	14,569
911 tax	-	-	-	-	1,022	1,022	-	1,022	963
Tourist development tax	-	-	-	-	7,731	7,731	-	7,731	6,992
Payment in lieu of taxes	1,948	-	-	-	-	1,948	-	1,948	1,948
Payment in lieu of franchise fees	4,454	-	-	-	-	4,454	-	4,454	4,201
State revenue sharing	5,392	-	-	-	-	5,392	-	5,392	5,124
Interest income	1,059	348	279	183	1,545	3,414	471	3,885	2,212
Other	4,735	19	1	-	20,544	25,299	(18,681)	6,618	5,220
Transfers in (out)	(6,999)	(1,518)	5,099	3,145	(2,822)	(3,095)	818	(2,277)	(2,265)
Total general revenues and transfers	<u>199,392</u>	<u>21,206</u>	<u>5,379</u>	<u>3,328</u>	<u>74,045</u>	<u>303,350</u>	<u>(17,392)</u>	<u>285,958</u>	<u>255,505</u>
Net change in fund balances	67,438	7,946	468	(4,095)	29,851	101,608	16,734	118,342	93,442
Total net position - beginning	90,447	39,106	34,065	18,426	166,931	348,975	747,949	1,096,924	1,065,363
Fund balance/net position, April 30	<u>\$ 157,885</u>	<u>\$ 47,052</u>	<u>\$ 34,533</u>	<u>\$ 14,331</u>	<u>\$ 196,782</u>	<u>\$ 450,583</u>	<u>\$ 764,683</u>	<u>\$ 1,215,266</u>	<u>\$ 1,158,805</u>

Manatee County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	2018					(Continued)	2018				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2017 Actual		Adopted Budget	Amended Budget	Actual	% of Amended Budget	2017 Actual
Revenues:						Physical environment					
Taxes	\$ 179,483	\$ 179,483	\$ 174,897	97%	\$ 160,259	Natural Resources	3,056	3,093	1,730	56%	1,704
Licenses and permits	722	722	420	58%	401	Neighborhood services	64	64	31	48%	50
Intergovernmental	47,410	47,623	28,386	60%	26,982	Total physical environment	<u>3,120</u>	<u>3,157</u>	<u>1,761</u>		<u>1,754</u>
Charges for services	34,004	34,394	17,360	50%	15,250	Economic environment					
Fines and forfeitures	618	618	417	67%	364	Convention and Visitors Bureau	-	88	31	35%	-
Interest income	480	480	1,059	221%	556	General government	4,246	4,246	4,211	99%	3,966
Contributions	864	864	487	56%	453	Property Management	-	471	162	34%	-
Miscellaneous	4,360	4,697	2,226	47%	1,974	Neighborhood services	420	420	155	37%	184
Total revenues	<u>267,941</u>	<u>268,881</u>	<u>225,252</u>		<u>206,239</u>	Redevelopment & Economic Opportunity	1,136	1,136	449	40%	302
						Total economic environment	<u>5,802</u>	<u>6,361</u>	<u>5,008</u>		<u>4,452</u>
Expenditures						Human services					
Current:						Neighborhood services	10,912	18,335	9,118	50%	6,217
General government						Property Management	228	228	17	7%	94
Clerk of Circuit Court	7,752	7,752	4,468	58%	4,299	Public safety	2,578	2,578	1,354	53%	1,273
County Administration	2,954	2,954	1,803	61%	1,554	Total human services	<u>13,718</u>	<u>21,141</u>	<u>10,489</u>		<u>7,584</u>
County Attorney	2,631	2,631	1,557	59%	1,523	Culture & recreation					
Court Administrator	1,408	1,409	778	55%	786	Neighborhood services	162	162	48	30%	97
Financial management	2,119	2,119	1,157	55%	1,081	Parks & Natural Resources	2,929	3,104	1,579	51%	1,583
General government	2,177	2,177	806	37%	751	Property Management	6,070	6,270	3,444	55%	3,048
Guardian ad litem	51	51	9	18%	28	Total culture & recreation	<u>9,161</u>	<u>9,536</u>	<u>5,071</u>		<u>4,728</u>
Human resources	1,530	1,535	833	54%	732	Capital outlay	1,322	1,315	456	35%	713
Information Technology Dept	9,616	10,381	4,915	47%	5,265	Total expenditures	<u>252,018</u>	<u>268,542</u>	<u>150,815</u>		<u>140,608</u>
Neighborhood services	147	147	79	54%	79	Excess of revenues over (under)					
Property Appraiser	4,679	4,806	2,754	57%	2,659	expenditures	<u>15,923</u>	<u>339</u>	<u>74,437</u>		<u>65,631</u>
Property Management	12,591	12,595	6,807	54%	6,860	Other financing sources (uses):					
Public Defender	142	147	89	61%	34	Reserved for contingencies	(14,131)	(8,509)	-		-
State Attorney	281	281	131	47%	242	Transfers from other funds	5,017	5,538	3,157	57%	2,773
Supervisor of Elections	2,550	2,850	1,163	41%	1,387	Transfers to other funds	(14,749)	(14,791)	(10,156)	69%	(13,453)
Tax Collector	8,925	8,925	5,203	58%	4,780	Total other financing sources (uses)	<u>(23,863)</u>	<u>(17,762)</u>	<u>(6,999)</u>		<u>(10,680)</u>
Total general government	<u>59,553</u>	<u>60,760</u>	<u>32,552</u>		<u>32,060</u>	Net change in fund balances	(7,940)	(17,423)	67,438		54,951
Public safety						Fund balance, October 1	<u>90,447</u>	<u>90,447</u>	<u>90,447</u>		<u>88,479</u>
Court Administrator	358	358	188	53%	164	Fund balance, April 30	<u>\$ 82,507</u>	<u>\$ 73,024</u>	<u>\$ 157,885</u>		<u>\$ 143,430</u>
General government	11	11	6	55%	5						
Neighborhood services	4,306	4,439	2,726	61%	2,467						
Public safety	23,011	23,142	12,492	54%	12,005						
Sheriff	131,656	138,322	80,066	58%	74,676						
Total public safety	<u>159,342</u>	<u>166,272</u>	<u>95,478</u>		<u>89,317</u>						

(Continued)

Manatee County, Florida
Highway Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	2018				
	Adopted Budget	Amended Budget	Actual	% of Amended Budget	2017 Actual
Revenues:					
Taxes	\$ 27,730	\$ 27,730	\$ 19,509	70%	\$ 18,628
Intergovernmental	4,896	4,896	3,060	63%	2,994
Charges for services	618	618	206	33%	281
Interest income	152	152	348	229%	193
Contributions	873	1,446	321	22%	117
Miscellaneous	249	249	239	96%	177
Total revenues	34,518	35,091	23,683		22,390
Expenditures					
Current:					
Transportation	30,026	29,696	11,908	40%	11,816
Intergovernmental	4,197	4,197	2,311	55%	2,321
Total expenditures	34,223	33,893	14,219		14,137
Excess of revenues over (under) expenditures	295	1,198	9,464		8,253
Other financing sources (uses):					
Reserved for contingencies	(1,693)	(1,587)	-		-
Transfers from other funds	4,838	4,838	2,822	58%	2,529
Transfers to other funds	(15,967)	(17,519)	(4,340)	25%	(9,823)
Total other financing sources (uses)	(12,822)	(14,268)	(1,518)		(7,294)
Net change in fund balances	(12,527)	(13,070)	7,946		959
Fund balance, October 1	39,106	39,106	39,106		37,420
Fund balance, April 30	\$ 26,579	\$ 26,036	\$ 47,052		\$ 38,379

Manatee County, Florida
Business-type Activities
Statement of Net Position
April 30, 2018 and 2017
(amounts expressed in thousands)

Assets	Major Funds			Non-Major Funds			2018	2017
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	Business-type Totals	Business-type Totals
Current assets:								
Cash and cash equivalents	\$ 224,399	\$ 10,671	\$ 18,223	\$ (2,741)	\$ 8,762	\$ 3,221	\$ 262,535	\$ 238,362
Restricted cash and cash equivalents	101,556	2,787	1,941	-	-	-	106,284	69,638
Receivables (net)	14,775	1,864	5,818	21	9	25	22,512	22,661
Internal balances	(1,919)	-	1,271	-	-	-	(648)	(648)
Due from other governmental units	318	143	-	5,855	212	-	6,528	3,331
Prepaid items	299	93	86	-	9	1	488	665
Inventories	3,563	-	-	-	-	46	3,609	3,250
Deposits	32	484	-	-	89	3	608	292
Total current assets	<u>343,023</u>	<u>16,042</u>	<u>27,339</u>	<u>3,135</u>	<u>9,081</u>	<u>3,296</u>	<u>401,916</u>	<u>337,551</u>
Noncurrent assets:								
Restricted cash and cash equivalents	-	-	36,027	-	-	-	36,027	35,585
Assessments receivable	120	-	-	-	-	-	120	145
Land and other nondepreciable assets	185,958	49,647	5,641	1,947	26,180	1,417	270,790	266,939
Capital assets, net of depreciation	592,521	85,841	23,310	32,649	3,069	2,735	740,125	702,753
Total noncurrent assets	<u>778,599</u>	<u>135,488</u>	<u>64,978</u>	<u>34,596</u>	<u>29,249</u>	<u>4,152</u>	<u>1,047,062</u>	<u>1,005,422</u>
Total assets	<u>1,121,622</u>	<u>151,530</u>	<u>92,317</u>	<u>37,731</u>	<u>38,330</u>	<u>7,448</u>	<u>1,448,978</u>	<u>1,342,973</u>
Deferred outflows of resources								
Deferred charge on refunding	650	73	46	-	-	-	769	1,115
Deferred pension outflows	9,039	1,614	1,093	2,486	982	189	15,403	17,343
Total deferred outflows of resources	<u>9,689</u>	<u>1,687</u>	<u>1,139</u>	<u>2,486</u>	<u>982</u>	<u>189</u>	<u>16,172</u>	<u>18,458</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	2,910	347	2,084	371	411	66	6,189	6,222
Interest payable	982	107	6	-	-	-	1,095	907
Contracts payable	3,973	-	272	-	-	-	4,245	6,505
Customer deposits	6,808	-	1,734	8	-	420	8,970	8,556
Bonds, notes and loans payable	7,733	1,250	362	-	-	-	9,345	8,976
Total current liabilities	<u>22,406</u>	<u>1,704</u>	<u>4,458</u>	<u>379</u>	<u>411</u>	<u>486</u>	<u>29,844</u>	<u>31,166</u>
Noncurrent liabilities:								
Net pension liability	21,928	3,914	2,674	5,638	2,328	428	36,910	33,674
Compensated absences	2,736	711	455	516	340	86	4,844	4,553
Other post-employment benefits	7,662	1,427	732	2,011	679	203	12,714	12,894
Closure liability	-	-	29,021	-	-	-	29,021	30,510
Bonds, notes and loans payable (net)	234,125	41,131	1,273	-	-	-	276,529	222,292
Total noncurrent liabilities	<u>266,451</u>	<u>47,183</u>	<u>34,155</u>	<u>8,165</u>	<u>3,347</u>	<u>717</u>	<u>360,018</u>	<u>303,923</u>
Total liabilities	<u>288,857</u>	<u>48,887</u>	<u>38,613</u>	<u>8,544</u>	<u>3,758</u>	<u>1,203</u>	<u>389,862</u>	<u>335,089</u>
Deferred inflows of resources								
Deferred pension inflows	1,729	510	266	292	143	67	3,007	5,488
Total deferred inflows of resources	<u>1,729</u>	<u>510</u>	<u>266</u>	<u>292</u>	<u>143</u>	<u>67</u>	<u>3,007</u>	<u>5,488</u>
Net Position								
Net investment in capital assets	590,797	95,428	27,362	34,596	29,249	4,152	781,584	801,226
Restricted for:								
Debt service	14,998	2,925	219	-	-	-	18,142	9,394
Construction projects	613	-	-	-	-	-	613	456
Landfill closure	-	-	7,006	-	-	-	7,006	5,075
Unrestricted	234,317	5,467	19,990	(3,215)	6,162	2,215	264,936	204,703
Total net position	<u>\$ 840,725</u>	<u>\$ 103,820</u>	<u>\$ 54,577</u>	<u>\$ 31,381</u>	<u>\$ 35,411</u>	<u>\$ 6,367</u>	<u>1,072,281</u>	<u>1,020,854</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							16,745	15,624
Net assets of business-type activities.							<u>\$ 1,089,026</u>	<u>\$ 1,036,478</u>

Manatee County, Florida
Business-type Activities
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2018	2017
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center	Business-type Totals	Business-type Totals
Operating revenues:								
Charges for services	\$ 77,304	\$ 9,212	\$ 26,499	\$ 746	\$ 13	\$ 1,202	\$ 114,976	\$ 109,735
Miscellaneous	1,013	237	233	66	-	23	1,572	2,009
Total operating revenues	<u>78,317</u>	<u>9,449</u>	<u>26,732</u>	<u>812</u>	<u>13</u>	<u>1,225</u>	<u>116,548</u>	<u>111,744</u>
Operating expenses:								
Operating expenses	43,712	4,303	27,015	7,471	3,233	1,208	86,942	73,877
Depreciation and amortization	15,146	3,140	1,741	1,579	164	178	21,948	20,646
Total operating expenses	<u>58,858</u>	<u>7,443</u>	<u>28,756</u>	<u>9,050</u>	<u>3,397</u>	<u>1,386</u>	<u>108,890</u>	<u>94,523</u>
Operating income (loss)	<u>19,459</u>	<u>2,006</u>	<u>(2,024)</u>	<u>(8,238)</u>	<u>(3,384)</u>	<u>(161)</u>	<u>7,658</u>	<u>17,221</u>
Non-operating revenues (expenses):								
Operating grants	391	15	-	2,589	-	-	2,995	2,737
Interest income	2,131	81	500	19	59	24	2,814	1,640
Interest expense	(5,617)	(828)	(31)	-	-	-	(6,476)	(6,149)
Bond issue cost	(475)	-	-	-	-	-	(475)	-
Gain (loss) on disposition of assets	(4)	(7)	(56)	-	-	-	(67)	(147)
Total non-operating revenues (expenses)	<u>(3,574)</u>	<u>(739)</u>	<u>413</u>	<u>2,608</u>	<u>59</u>	<u>24</u>	<u>(1,209)</u>	<u>(1,919)</u>
Income (loss) before contributions, rebates and transfers	15,885	1,267	(1,611)	(5,630)	(3,325)	(137)	6,449	15,302
Capital contributions	10,372	139	-	571	-	-	11,082	13,795
Interest rebates	1,028	-	-	-	-	-	1,028	1,025
Transfers in (out)	<u>(2,310)</u>	<u>398</u>	<u>(4,286)</u>	<u>4,034</u>	<u>4,091</u>	<u>350</u>	<u>2,277</u>	<u>2,265</u>
Change in net position	24,975	1,804	(5,897)	(1,025)	766	213	20,836	32,387
Total net position - beginning	<u>815,750</u>	<u>102,016</u>	<u>60,474</u>	<u>32,406</u>	<u>34,645</u>	<u>6,154</u>		
Total net position - ending	<u>\$ 840,725</u>	<u>\$ 103,820</u>	<u>\$ 54,577</u>	<u>\$ 31,381</u>	<u>\$ 35,411</u>	<u>\$ 6,367</u>		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.							859	(33)
Change in net assets of business-type activities.							<u>\$ 21,695</u>	<u>\$ 32,354</u>

Manatee County, Florida
Business-type Activities
Statement of Cash Flows
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	Major Funds			Non-Major Funds			2018 Business-type Totals	2017 Business-type Totals
	Water and Sewer	Port Authority	Solid Waste	Transit System	Stormwater	Civic Center		
Cash flows from operating activities:								
Cash received from customers	\$ 78,913	\$ 9,779	\$ 26,397	\$ 804	\$ 13	\$ 1,200	\$ 117,106	\$ 109,079
Cash payments to vendors for goods and services	(17,866)	(1,402)	(25,614)	(698)	(811)	(614)	(47,005)	(32,588)
Cash payments to employees for services	(12,774)	(2,490)	(1,590)	(3,782)	(1,491)	(433)	(22,560)	(21,254)
Cash payments to other funds	(13,652)	(430)	(1,117)	(3,081)	(1,234)	(270)	(19,784)	(19,132)
Net cash provided (used) by operating activities	<u>34,621</u>	<u>5,457</u>	<u>(1,924)</u>	<u>(6,757)</u>	<u>(3,523)</u>	<u>(117)</u>	<u>27,757</u>	<u>36,105</u>
Cash flows from noncapital financing activities:								
Transfers in (out)	(1,943)	447	(4,287)	4,034	4,084	350	2,685	2,277
Operating grants received	-	16	-	586	-	-	602	2,913
Net cash provided (used) by noncapital financing activities	<u>(1,943)</u>	<u>463</u>	<u>(4,287)</u>	<u>4,620</u>	<u>4,084</u>	<u>350</u>	<u>3,287</u>	<u>5,190</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(30,686)	(872)	(1,378)	(770)	(621)	-	(34,327)	(32,318)
Principal and interest payments on debt	(10,004)	(939)	(429)	-	-	-	(11,372)	(5,706)
Proceeds from sale of assets	-	-	138	-	-	-	138	108
Interest rebates	881	-	-	-	-	-	881	878
Receipt of contributed capital	10,407	278	-	75	-	-	10,760	16,948
Debt proceeds	64,793	74	-	-	-	-	64,867	2,313
Debt issuing expenses	(475)	-	-	-	-	-	(475)	-
Net cash provided (used) by capital and related financing activities	<u>34,916</u>	<u>(1,459)</u>	<u>(1,669)</u>	<u>(695)</u>	<u>(621)</u>	<u>-</u>	<u>30,472</u>	<u>(17,777)</u>
Cash flows from investing activities:								
Interest on investments	<u>2,215</u>	<u>83</u>	<u>522</u>	<u>21</u>	<u>60</u>	<u>25</u>	<u>2,926</u>	<u>1,497</u>
Net cash provided by investing activities	<u>2,215</u>	<u>83</u>	<u>522</u>	<u>21</u>	<u>60</u>	<u>25</u>	<u>2,926</u>	<u>1,497</u>
Net increase (decrease) in cash and cash equivalents	69,809	4,544	(7,358)	(2,811)	-	258	64,442	25,015
Cash and cash equivalents, October 1	<u>256,146</u>	<u>8,914</u>	<u>63,549</u>	<u>70</u>	<u>8,762</u>	<u>2,963</u>	<u>340,404</u>	<u>318,570</u>
Cash and cash equivalents, April 30	<u>\$ 325,955</u>	<u>\$ 13,458</u>	<u>\$ 56,191</u>	<u>\$ (2,741)</u>	<u>\$ 8,762</u>	<u>\$ 3,221</u>	<u>\$ 404,846</u>	<u>\$ 343,585</u>

Manatee County, Florida
Water and Sewer
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	2018			% of Amended Budget	2017 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 123,520	\$ 123,520	\$ 77,304	63%	\$ 74,828
Miscellaneous	1,366	1,366	1,013	74%	1,090
Total operating revenues	<u>124,886</u>	<u>124,886</u>	<u>78,317</u>		<u>75,918</u>
Operating expenses:					
Personal services	27,137	27,137	14,914	55%	14,210
Operating expenses	66,754	69,820	28,798	41%	25,518
Depreciation and amortization	-	-	15,146		14,517
Total operating expenses	<u>93,891</u>	<u>96,957</u>	<u>58,858</u>		<u>54,245</u>
Operating income	<u>30,995</u>	<u>27,929</u>	<u>19,459</u>		<u>21,673</u>
Non-operating revenues (expenses):					
Operating grants	650	763	391		35
Interest income	361	361	2,131	590%	1,249
Interest expense	(9,171)	(9,171)	(5,617)	61%	(5,265)
Bond issue cost	-	-	(475)		-
Gain (loss) on disposition of assets	30	30	(4)		69
Total non-operating revenues (expenses)	<u>(8,130)</u>	<u>(8,017)</u>	<u>(3,574)</u>		<u>(3,912)</u>
Income before contributions, rebates and transfers	22,865	19,912	15,885		17,761
Capital contributions	15,772	15,772	10,372	66%	9,815
Interest rebates	1,669	1,669	1,028	62%	1,025
Transfers out	(2,945)	(3,562)	(2,310)	65%	(1,817)
Change in net position	<u>37,361</u>	<u>33,791</u>	<u>24,975</u>		<u>26,784</u>
Total net position - beginning	<u>815,750</u>	<u>815,750</u>	<u>815,750</u>		<u>760,299</u>
Total net position - ending	<u>\$ 853,111</u>	<u>\$ 849,541</u>	<u>\$ 840,725</u>		<u>\$ 787,083</u>

Manatee County, Florida
Port Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	2018			% of Amended Budget	2017 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 11,146	\$ 11,146	\$ 9,212	83%	\$ 7,120
Miscellaneous	888	888	237	27%	648
Total operating revenues	<u>12,034</u>	<u>12,034</u>	<u>9,449</u>		<u>7,768</u>
Operating expenses:					
Personal services	5,140	5,140	2,806	55%	2,539
Operating expenses	3,126	3,133	1,497	48%	1,545
Depreciation and amortization	-	-	3,140		2,844
Total operating expenses	<u>8,266</u>	<u>8,273</u>	<u>7,443</u>		<u>6,928</u>
Operating income	<u>3,768</u>	<u>3,761</u>	<u>2,006</u>		<u>840</u>
Non-operating revenues (expenses):					
Operating grants	129	136	15	11%	73
Interest income	33	33	81	245%	33
Interest expense	(1,506)	(1,506)	(828)	55%	(847)
Loss on disposition of assets	-	-	(7)		(222)
Grant administrative fees	(26)	(26)	-		-
Total non-operating revenues (expenses)	<u>(1,370)</u>	<u>(1,363)</u>	<u>(739)</u>		<u>(963)</u>
Income (loss) before contributions and transfers	2,398	2,398	1,267		(123)
Capital contributions	303	1,552	139		3,527
Transfers in	447	447	447	100%	435
Transfers out	-	(49)	(49)	100%	-
Change in net position	<u>3,148</u>	<u>4,348</u>	<u>1,804</u>		<u>3,839</u>
Total net position - beginning	<u>102,016</u>	<u>102,016</u>	<u>102,016</u>		<u>96,343</u>
Total net position - ending	<u>\$ 105,164</u>	<u>\$ 106,364</u>	<u>\$ 103,820</u>		<u>\$ 100,182</u>

Manatee County, Florida
Solid Waste
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	2018			% of Amended Budget	2017 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 41,419	\$ 41,419	\$ 26,499	64%	\$ 25,730
Miscellaneous	108	108	233	216%	168
Total operating revenues	<u>41,527</u>	<u>41,527</u>	<u>26,732</u>		<u>25,898</u>
Operating expenses:					
Personal services	3,201	3,201	1,861	58%	1,807
Operating expenses	32,498	49,185	25,154	51%	16,960
Depreciation and amortization	-	-	1,741		1,685
Total operating expenses	<u>35,699</u>	<u>52,386</u>	<u>28,756</u>		<u>20,452</u>
Operating income (loss)	<u>5,828</u>	<u>(10,859)</u>	<u>(2,024)</u>		<u>5,446</u>
Non-operating revenues (expenses):					
Operating grants	521	15,122	-		-
Interest income	316	316	500	158%	305
Interest expense	(74)	(74)	(31)	42%	(37)
Loss on disposition of assets	-	-	(56)		-
Total non-operating revenues (expenses)	<u>763</u>	<u>15,364</u>	<u>413</u>		<u>268</u>
Income (loss) before transfers	6,591	4,505	(1,611)		5,714
Transfers out	(7,342)	(7,348)	(4,286)	58%	(5,159)
Change in net position	<u>(751)</u>	<u>(2,843)</u>	<u>(5,897)</u>		<u>555</u>
Total net position - beginning	60,474	60,474	60,474		59,637
Total net position - ending	<u>\$ 59,723</u>	<u>\$ 57,631</u>	<u>\$ 54,577</u>		<u>\$ 60,192</u>

Manatee County, Florida
Transit System
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	<u>2018</u>			% of Amended Budget	<u>2017 Actual</u>
	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Actual</u>		
Operating revenues:					
Charges for services	\$ 1,204	\$ 1,204	\$ 746	62%	\$ 777
Miscellaneous	47	47	66	140%	80
Total operating revenues	<u>1,251</u>	<u>1,251</u>	<u>812</u>		<u>857</u>
Operating expenses:					
Personal services	6,930	7,617	4,340	57%	4,072
Operating expenses	5,242	8,266	3,131	38%	3,001
Depreciation and amortization	-	-	1,579		1,271
Total operating expenses	<u>12,172</u>	<u>15,883</u>	<u>9,050</u>		<u>8,344</u>
Operating loss	<u>(10,921)</u>	<u>(14,632)</u>	<u>(8,238)</u>		<u>(7,487)</u>
Non-operating revenues (expenses):					
Operating grants	5,716	8,831	2,589	29%	2,629
Interest income	5	5	19	380%	7
Loss on disposition of assets	-	-	-		(1)
Total non-operating revenues (expenses)	<u>5,721</u>	<u>8,836</u>	<u>2,608</u>		<u>2,635</u>
Loss before contributions and transfers	(5,200)	(5,796)	(5,630)		(4,852)
Capital contributions	4,125	5,103	571	11%	453
Transfers in	6,918	7,514	4,035	54%	3,642
Transfers out	-	(1)	(1)	100%	(143)
Change in net position	<u>5,843</u>	<u>6,820</u>	<u>(1,025)</u>		<u>(900)</u>
Total net position - beginning	<u>32,406</u>	<u>32,406</u>	<u>32,406</u>		<u>34,167</u>
Total net position - ending	<u>\$ 38,249</u>	<u>\$ 39,226</u>	<u>\$ 31,381</u>		<u>\$ 33,267</u>

Manatee County, Florida
Stormwater
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	2018			% of Amended Budget	2017 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 44	\$ 44	\$ 13	30%	\$ 24
Operating expenses:					
Personal services	2,710	2,710	1,718	63%	1,608
Operating expenses	3,429	3,946	1,515	38%	1,404
Depreciation and amortization	-	-	164		158
Total operating expenses	<u>6,139</u>	<u>6,656</u>	<u>3,397</u>		<u>3,170</u>
Operating loss	<u>(6,095)</u>	<u>(6,612)</u>	<u>(3,384)</u>		<u>(3,146)</u>
Non-operating revenues (expenses):					
Operating grants	245	277	-		-
Interest income	10	10	59	590%	30
Gain on disposition of assets	-	-	-		7
Total non-operating revenues (expenses)	<u>255</u>	<u>287</u>	<u>59</u>		<u>37</u>
Loss before contributions and transfers	(5,840)	(6,325)	(3,325)		(3,109)
Capital contributions	1,908	400	-		-
Transfers in	7,000	7,000	4,091	58%	4,960
Transfers out	-	-	-		(1)
Change in net position	<u>3,068</u>	<u>1,075</u>	<u>766</u>		<u>1,850</u>
Total net position - beginning	<u>34,645</u>	<u>34,645</u>	<u>34,645</u>		<u>31,824</u>
Total net position - ending	<u>\$ 37,713</u>	<u>\$ 35,720</u>	<u>\$ 35,411</u>		<u>\$ 33,674</u>

**Manatee County, Florida
Civic Center
Statement of Revenues, Expenses and Changes in Fund Net Position
Budget to Actual and Prior Year Actual
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)**

	2018			% of Amended Budget	2017 Actual
	Adopted Budget	Amended Budget	Actual		
Operating revenues:					
Charges for services	\$ 1,555	\$ 1,555	\$ 1,202	77%	\$ 1,256
Miscellaneous	43	43	23	53%	23
Total operating revenues	<u>1,598</u>	<u>1,598</u>	<u>1,225</u>		<u>1,279</u>
Operating expenses:					
Personal services	864	864	490	57%	475
Operating expenses	1,647	1,664	718	43%	738
Depreciation and amortization	-	-	178		171
Total operating expenses	<u>2,511</u>	<u>2,528</u>	<u>1,386</u>		<u>1,384</u>
Operating loss	<u>(913)</u>	<u>(930)</u>	<u>(161)</u>		<u>(105)</u>
Non-operating revenues (expenses):					
Operating grants	22	22	-		-
Interest income	9	9	24	267%	16
Total non-operating revenues (expenses)	<u>31</u>	<u>31</u>	<u>24</u>		<u>16</u>
Loss before transfers	<u>(882)</u>	<u>(899)</u>	<u>(137)</u>		<u>(89)</u>
Transfers in	600	600	350	58%	350
Transfers out	-	-	-		(2)
Change in net position	<u>(282)</u>	<u>(299)</u>	<u>213</u>		<u>259</u>
Total net position - beginning	6,154	6,154	6,154		6,197
Total net position - ending	<u>\$ 5,872</u>	<u>\$ 5,855</u>	<u>\$ 6,367</u>		<u>\$ 6,456</u>

Manatee County, Florida
Public Utilities System and Port Authority
Revenue Bond Coverage
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

<u>Public Utilities System</u>	<u>2018</u>	<u>2017</u>
Operating revenues	\$ 105,062	\$ 101,840
Interest earned	2,690	1,584
Less interest earned on construction trust funds	(281)	(246)
Operating grants	391	35
Interest rebate	<u>1,028</u>	<u>1,025</u>
Total revenues available for debt service coverage	108,890	104,238
Less operating expenses (excluding depreciation and amortization)	<u>(73,960)</u>	<u>(61,507)</u>
Net revenues available for debt service coverage	\$ <u>34,930</u>	\$ <u>42,731</u>
Debt service requirement for seven months	\$ <u>10,995</u>	\$ <u>10,117</u>
Public Utilities System debt service coverage	3.18x	4.22x
<u>Port Authority</u>	<u>2018</u>	<u>2017</u>
Operating revenues	\$ 9,449	\$ 7,768
Interest earned	81	33
Operating grants	15	73
State sales tax revenue	<u>260</u>	<u>260</u>
Total revenues available for debt service coverage	9,805	8,134
Less operating expenses (excluding depreciation and amortization)	<u>(4,303)</u>	<u>(4,084)</u>
Net revenues available for debt service coverage	\$ <u>5,502</u>	\$ <u>4,050</u>
Seven months of annual debt service requirement	\$ <u>1,311</u>	\$ <u>1,310</u>
Debt service coverage:		
Including state sales tax revenue*	4.20x	3.09x
Excluding state sales tax revenue	4.00x	2.89x

* The Port's bond covenants require net revenues available for debt service to be at least equal to 1.10x of the annual debt service.

Manatee County, Florida
Internal Service Funds
Statement of Net Position
April 30, 2018 and 2017
(amounts expressed in thousands)

<u>Assets</u>	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2018 Total</u>	<u>2017 Total</u>
Current assets:								
Cash and cash equivalents	\$ 3,558	\$ 6,887	\$ 2,615	\$ 14,185	\$ 36,341	\$ 971	\$ 64,557	\$ 57,740
Receivables (net)	44	11	28	12	765	-	860	547
Interfund Balances	-	-	-	-	5,060	-	5,060	5,330
Due from other governmental units	-	-	-	-	-	-	-	1,421
Prepaid items	-	-	73	424	-	85	582	691
Inventory	707	366	124	-	-	-	1,197	991
Deposits	-	-	-	150	-	-	150	150
Total current assets	<u>4,309</u>	<u>7,264</u>	<u>2,840</u>	<u>14,771</u>	<u>42,166</u>	<u>1,056</u>	<u>72,406</u>	<u>66,870</u>
Noncurrent assets:								
Land and other nondepreciable assets	-	4,620	-	-	-	-	4,620	4,620
Capital assets	2,211	53,362	365	5	384	1,657	57,984	51,520
Less accumulated depreciation	(1,478)	(33,334)	(230)	(4)	(209)	(927)	(36,182)	(32,104)
Total noncurrent assets	<u>733</u>	<u>24,648</u>	<u>135</u>	<u>1</u>	<u>175</u>	<u>730</u>	<u>26,422</u>	<u>24,036</u>
Total assets	<u>5,042</u>	<u>31,912</u>	<u>2,975</u>	<u>14,772</u>	<u>42,341</u>	<u>1,786</u>	<u>98,828</u>	<u>90,906</u>
Deferred Outflows of Resources								
Deferred pension outflows	<u>63</u>	<u>1,003</u>	<u>366</u>	<u>100</u>	<u>139</u>	<u>70</u>	<u>1,741</u>	<u>1,807</u>
Liabilities								
Current liabilities:								
Accounts payable and accrued expenses	151	520	52	254	208	7	1,192	903
Unearned revenue	-	-	-	-	255	-	255	235
Claims payable	-	-	-	9,768	4,725	-	14,493	13,382
Total current liabilities	<u>151</u>	<u>520</u>	<u>52</u>	<u>10,022</u>	<u>5,188</u>	<u>7</u>	<u>15,940</u>	<u>14,520</u>
Noncurrent liabilities:								
Net pension liability	115	2,297	774	188	257	167	3,798	3,360
Compensated absences	25	277	179	33	25	7	546	532
Total noncurrent liabilities	<u>140</u>	<u>2,574</u>	<u>953</u>	<u>221</u>	<u>282</u>	<u>174</u>	<u>4,344</u>	<u>3,892</u>
Total liabilities	<u>291</u>	<u>3,094</u>	<u>1,005</u>	<u>10,243</u>	<u>5,470</u>	<u>181</u>	<u>20,284</u>	<u>18,412</u>
Deferred Inflows of Resources								
Deferred pension inflows	<u>5</u>	<u>156</u>	<u>73</u>	<u>101</u>	<u>20</u>	<u>12</u>	<u>367</u>	<u>609</u>
Net Position								
Net investment in capital assets	733	24,648	135	1	175	730	26,422	24,036
Unrestricted	4,076	5,017	2,128	4,527	36,815	933	53,496	49,656
Total net position	<u>\$ 4,809</u>	<u>\$ 29,665</u>	<u>\$ 2,263</u>	<u>\$ 4,528</u>	<u>\$ 36,990</u>	<u>\$ 1,663</u>	<u>\$ 79,918</u>	<u>\$ 73,692</u>

Manatee County, Florida
Internal Service Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
April 30, 2018 and 2017
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2018 Total</u>	<u>2017 Total</u>
Operating revenues:								
Charges for services	\$ 2,176	\$ 7,848	\$ 1,069	\$ 5,201	\$ 27,023	\$ 996	\$ 44,313	\$ 40,256
Miscellaneous	-	35	2	132	1,582	-	1,751	702
Total operating revenues	<u>2,176</u>	<u>7,883</u>	<u>1,071</u>	<u>5,333</u>	<u>28,605</u>	<u>996</u>	<u>46,064</u>	<u>40,958</u>
Operating expenses:								
Operating expenses	2,035	3,879	1,040	5,114	26,310	619	38,997	39,163
Depreciation and amortization	59	3,303	23	-	14	166	3,565	3,226
Total operating expenses	<u>2,094</u>	<u>7,182</u>	<u>1,063</u>	<u>5,114</u>	<u>26,324</u>	<u>785</u>	<u>42,562</u>	<u>42,389</u>
Operating income (loss)	<u>82</u>	<u>701</u>	<u>8</u>	<u>219</u>	<u>2,281</u>	<u>211</u>	<u>3,502</u>	<u>(1,431)</u>
Non-operating revenues (expenses):								
Interest income	27	51	20	96	273	4	471	270
Gain (loss) on disposition of assets	(2)	59	(86)	-	-	(2)	(31)	(17)
Total non-operating revenues (expenses)	<u>25</u>	<u>110</u>	<u>(66)</u>	<u>96</u>	<u>273</u>	<u>2</u>	<u>440</u>	<u>253</u>
Income (loss) before transfers	107	811	(58)	315	2,554	213	3,942	(1,178)
Transfers in (out)	-	853	(33)	-	(2)	-	818	(410)
Change in net position	<u>107</u>	<u>1,664</u>	<u>(91)</u>	<u>315</u>	<u>2,552</u>	<u>213</u>	<u>4,760</u>	<u>(1,588)</u>
Total net position - beginning	4,702	28,001	2,354	4,213	34,438	1,450	75,158	75,280
Total net position - ending	<u>\$ 4,809</u>	<u>\$ 29,665</u>	<u>\$ 2,263</u>	<u>\$ 4,528</u>	<u>\$ 36,990</u>	<u>\$ 1,663</u>	<u>\$ 79,918</u>	<u>\$ 73,692</u>

Manatee County, Florida
Internal Service Funds
Statement of Cash Flows
For the Seven Month Periods Ended April 30, 2018 and 2017
(amounts expressed in thousands)

	<u>Central Stores</u>	<u>Motor Pool</u>	<u>Communications</u>	<u>Self Insurance</u>	<u>Health Insurance</u>	<u>Automated Systems</u>	<u>2018 Total</u>	<u>2017 Total</u>
Cash flows from operating activities:								
Cash received from customers and other funds	\$ 2,196	\$ 8,025	\$ 1,195	\$ 5,581	\$ 28,112	\$ 996	\$ 46,105	\$ 41,072
Cash payments to vendors for goods and services	(2,110)	(2,110)	(573)	(1,281)	(25,970)	(432)	(32,476)	(33,598)
Cash payments to employees for services	(72)	(1,444)	(513)	(1,662)	(200)	(88)	(3,979)	(4,134)
Cash payments to other funds	(56)	(382)	(120)	(88)	(11)	(34)	(691)	(568)
Net cash provided (used) by operating activities	<u>(42)</u>	<u>4,089</u>	<u>(11)</u>	<u>2,550</u>	<u>1,931</u>	<u>442</u>	<u>8,959</u>	<u>2,772</u>
Cash flows from noncapital financing activities:								
Transfers in	-	853	-	-	-	-	853	2
Transfers out	-	-	-	-	(2)	-	(2)	(408)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>853</u>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>851</u>	<u>(406)</u>
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(2)	(4,697)	-	-	-	(69)	(4,768)	(2,271)
Proceeds from sale of assets	-	72	-	-	-	-	72	52
Net cash used by capital and related financing activities	<u>(2)</u>	<u>(4,625)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(69)</u>	<u>(4,696)</u>	<u>(2,219)</u>
Cash flows from investing activities:								
Interest on investments	<u>28</u>	<u>52</u>	<u>20</u>	<u>97</u>	<u>282</u>	<u>5</u>	<u>484</u>	<u>244</u>
Net increase (decrease) in cash and cash equivalents	(16)	369	9	2,647	2,211	378	5,598	391
Cash and cash equivalents, October 1	<u>3,574</u>	<u>6,518</u>	<u>2,606</u>	<u>11,538</u>	<u>34,130</u>	<u>593</u>	<u>58,959</u>	<u>57,349</u>
Cash and cash equivalents, April 30	<u>\$ 3,558</u>	<u>\$ 6,887</u>	<u>\$ 2,615</u>	<u>\$ 14,185</u>	<u>\$ 36,341</u>	<u>\$ 971</u>	<u>\$ 64,557</u>	<u>\$ 57,740</u>